



FIDEURAM  
ASSET MANAGEMENT IRELAND

# FIDEURAM FUND



**A Mutual Fund ("Fonds Commun de Placement") governed by the Law of Luxembourg**

No subscription can be accepted on the basis of the financial reports. Subscriptions are only valid if they are made on the basis of the latest Prospectus accompanied by the latest annual report and the latest semi-annual report, if published thereafter.

Semi-annual report and unaudited financial statements as at 29 February 2024

R.C.S. Luxembourg K 1224

# Fideuram Fund

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**BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY****Chairperson of the Board of Directors**

Victoria PARRY  
Irish Independent Director  
Ireland

**Director**

Matteo CATTANEO  
General Manager - Fideuram Asset Management (Ireland) dac  
(until 17 December 2023)  
Managing Director - Fideuram Asset Management (Ireland) dac  
(since 18 December 2023)  
Ireland

**Director**

William MANAHAN  
Irish Independent Director  
Ireland

**Director**

Roberto MEI  
Managing Director - Fideuram Asset Management (Ireland) dac  
Ireland  
(until 29 December 2023)

**Director**

Clara DUNNE  
Irish Independent Director  
Ireland

**Director**

Giuseppe RUSSO  
Economist  
Italy

**Director**

Gianluca SERAFINI  
Head of Investment Center – Fideuram S.p.A  
Managing Director and General Manager – Fideuram Asset  
Management SGR SpA  
Italy

**ADMINISTRATIVE, DEPOSITARY, PAYING, REGISTRAR AND TRANSFER AGENT****STATE STREET BANK INTERNATIONAL GMBH, LUXEMBOURG BRANCH**

49, Avenue J.F. Kennedy  
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## INVESTMENT MANAGERS

**FIDEURAM ASSET MANAGEMENT UK LIMITED**

90, Queen Street  
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*(this function has been delegated by Fideuram Asset Management (Ireland) dac to Fideuram Asset Management UK Limited for the Sub-Fund Fideuram Fund - Equity Market Neutral Star)*

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Beech Gate Millfield Lane  
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## MULTI INVESTMENT MANAGERS

for the Sub-Fund Fideuram Fund - Equity Market Neutral Star

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*(for the Fund and Luxembourg matters)*

**INFORMATION FOR FUND UNITHOLDERS**

Copies of the audited annual reports and unaudited semi-annual reports are available at the registered office of State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, Luxembourg. Financial notices and daily Net Asset Value per unit of the Sub-Funds of the Fund are published in appropriate financial newspapers. Daily issue and redemption prices per unit of the Sub-Funds of the Fund are available at the registered and at the administrative offices of State Street Bank International GmbH, Luxembourg Branch. Financial notices are also published in the "Luxemburger Wort". The latest Management Regulations in force are dated 3 January 2023 and have been filed with the "Registre de Commerce et des Sociétés" in Luxembourg, where they may be consulted and where copies may be obtained.

**GLOBAL EXPOSURE AND EXPECTED LEVEL OF LEVERAGE**

The method used to calculate the global exposure is the commitment approach for all the Sub-Funds except for the following Sub-Fund for which the Management Company uses an absolute Value at Risk ("VaR") approach:

- Fideuram Fund - Equity Market Neutral Star

and for the following Sub-Funds for which the Management Company uses a relative VaR approach:

- Fideuram Fund - Bond US Plus
- Fideuram Fund - Commodities

Sub-Fund	Historical VaR (1m, 99%) 01/09/2023 - 29/02/2024			Leverage Sum of Notionals 01/09/2023 - 29/02/2024
	Min	Max	Average	Average <sup>1</sup>
Fideuram Fund - Bond US Plus	94,72%	111,07%	104,44%	108,54%
Fideuram Fund - Commodities	94,72%	110,22%	104,58%	102,84%
Fideuram Fund - Equity Market Neutral Star	5,90%	10,21%	7,43%	477,24%

<sup>1</sup>Leverage calculated as sum of the notional of derivatives instruments.

**REMUNERATION DISCLOSURE**

**Foreword**

Fideuram Asset Management (Ireland) dac (the "Management Company") applies a remuneration policy and practices that are consistent with, and promote, sound and effective risk management and that neither encourage risk taking which is inconsistent with the risk profiles, applicable rules, the Prospectus or the Management Regulations nor impair compliance with the Management Company's obligation to act in the best interest of the Fund.

**Key figures**

For the 2023 calendar year, the Management Company paid remunerations as follows:

DIRECTORS: 763 889 Euro  
 EMPLOYEES: 13 523 378 Euro

The average number of employees was 58; the detail of staff cost was:

Salaries, bonuses, benefits and secondments: 12 260 330 Euro  
 Social welfare costs / insurance: 1 345 975 Euro  
 Pension scheme costs: 680 962 Euro  
 Total Compensation: 14 287 267 Euro



**Principles**

The Management Company adopted remuneration policies and practices that:

- are consistent with and promote sound and effective risk management;
- do not encourage risk-taking which is inconsistent with the risk profiles, rules or instruments of incorporation of the UCITS funds it manages (hereinafter "the Managed Funds"); and
- are consistent with the business strategies, objectives, values and interests of the Management Company, the Managed Funds and the investors in those Managed Funds and include measures to avoid conflicts of interest.

The Management Company's remuneration and incentives policies are founded on the following principles:

- alignment of the conduct of management and employees with the interests of unitholders, clients and the related managed assets;
- merit, with a view to ensuring a clear correlation with the performance and managerial qualities shown;
- fairness, with a view to fostering honest conduct and standardizing remuneration packages;
- sustainability, in order to contain the costs arising from the application of the remuneration and incentives policies within a range of values that is compatible with medium and long-term strategies and annual objectives;
- proportionality based on the role held by staff members;
- compliance with the regulations in force.

The Management Company decided to entrust its Remuneration Committee with the advisory and consulting functions aimed to support the Board of Directors in all activities relating to remuneration, defined in accordance with the principles set out in the ESMA Guidelines on sound remuneration policies (ESMA 232/2013 and 411/2016). The Remuneration Committee has an advisory and consulting role aimed to support the Board of Directors in all the activities relating to remuneration.

The Remuneration Policy includes fixed and variable components of salaries and applies to all categories of staff, including senior management, risk takers, control functions and any employee whose professional activities have a material impact on the risk profiles of the Management Company and the Managed Funds.

The fixed component is defined based on contractual conditions, the position held, responsibilities assigned, and the specific experience and competencies gained by the employee.

The variable component is linked to personnel performance and proportional to the results achieved, keeping a prudential approach to risk, and is formed by:

- variable component, paid through the incentive and bonus systems;
- any stability agreements, non-compete agreements, retention allowance and similar.

The remuneration policy is subject to an annual central and independent internal review, to ensure that:

- the overall remuneration system operates as intended;
- the remuneration pay-outs are appropriate;
- the risk profile, long term objectives and goals of the Managed Funds are adequately reflected; and
- the policy reflects best practice guidelines and regulatory requirements.

The Group internal audit function conducts yearly missions on the rewarding and incentive system at the Management Company level. The audit conducted during the financial year 2023 revealed a positive picture, characterized by an appropriate implementation of the organizational model. Lastly, no irregularities have been detected in terms of individual compliance breaches among employees.

## Fideuram Fund

### COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS/PERIODS

	Currency	29 February 2024		31 August 2023		31 August 2022	
		Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
Fideuram Fund - Euro Short Term							
Class A	EUR	22 009 288,00	12,07	23 449 643,80	11,84	26 081 576,53	11,74
Total net assets	EUR	22 009 288,00		23 449 643,80		26 081 576,53	
Fideuram Fund - Euro Bond Low Risk							
Class A	EUR	18 527 056,93	13,86	28 704 365,37	13,68	29 359 766,87	14,06
Total net assets	EUR	18 527 056,93		28 704 365,37		29 359 766,87	
Fideuram Fund - Euro Bond Medium Risk							
Class A	EUR	45 162 011,57	17,33	45 425 377,85	16,99	52 166 613,14	17,65
Total net assets	EUR	45 162 011,57		45 425 377,85		52 166 613,14	
Fideuram Fund - Euro Bond Long Risk							
Class A	EUR	16 169 286,53	20,21	16 265 515,07	19,60	19 074 218,95	21,51
Total net assets	EUR	16 169 286,53		16 265 515,07		19 074 218,95	
Fideuram Fund - Bond Global High Yield							
Class A	EUR	8 204 687,82	19,22	8 351 791,78	18,45	9 238 469,93	18,23
Total net assets	EUR	8 204 687,82		8 351 791,78		9 238 469,93	
Fideuram Fund - Bond US Plus							
Class A	EUR	6 987 447,81	17,91	11 558 927,28	17,35	16 459 603,04	19,01
Total net assets	EUR	6 987 447,81		11 558 927,28		16 459 603,04	
Fideuram Fund - Bond Yen							
Class A	EUR	2 900 227,40	6,73	3 098 986,00	6,98	4 091 896,68	8,33
Total net assets	EUR	2 900 227,40		3 098 986,00		4 091 896,68	
Fideuram Fund - Equity Europe							
Class A	EUR	36 122 393,27	13,43	34 736 116,60	12,41	36 277 286,02	11,13
Total net assets	EUR	36 122 393,27		34 736 116,60		36 277 286,02	
Fideuram Fund - Euro Corporate Bond							
Class A	EUR	17 328 198,90	7,65	17 773 284,41	7,38	22 807 436,39	7,40
Total net assets	EUR	17 328 198,90		17 773 284,41		22 807 436,39	
Fideuram Fund - Equity USA							
Class A	EUR	98 674 544,75	23,08	102 380 903,60	20,09	105 699 310,18	19,02
Class H	EUR	5 846 121,86	20,79	4 594 254,96	18,33	5 389 937,26	16,62
Total net assets	EUR	104 520 666,61		106 975 158,56		111 089 247,44	
Fideuram Fund - Equity Japan							
Class A	EUR	11 958 507,60	10,30	11 446 537,17	9,07	11 379 395,28	8,64
Class H	EUR	—	—	—	—	1 773,04	7,99
Total net assets	EUR	11 958 507,60		11 446 537,17		11 381 168,32	
Fideuram Fund - Bond Global Emerging Markets							
Class A	EUR	7 109 118,61	12,09	7 276 736,87	11,39	8 312 258,44	11,12
Total net assets	EUR	7 109 118,61		7 276 736,87		8 312 258,44	
Fideuram Fund - Equity Pacific Ex Japan							
Class A	EUR	4 401 699,55	14,79	5 030 839,27	14,23	5 416 799,79	15,32
Total net assets	EUR	4 401 699,55		5 030 839,27		5 416 799,79	
Fideuram Fund - Equity Global Emerging Markets							
Class A	EUR	17 665 883,26	10,45	19 196 828,28	9,96	35 796 158,16	10,67
Total net assets	EUR	17 665 883,26		19 196 828,28		35 796 158,16	
Fideuram Fund - Euro Defensive Bond							
Class A	EUR	23 580 524,91	10,70	24 923 111,61	10,58	42 268 276,75	10,73
Total net assets	EUR	23 580 524,91		24 923 111,61		42 268 276,75	
Fideuram Fund - Inflation Linked							
Class A	EUR	3 530 718,87	14,28	3 660 707,92	14,29	4 186 599,31	15,76
Total net assets	EUR	3 530 718,87		3 660 707,92		4 186 599,31	
Fideuram Fund - Equity USA Advantage							
Class A	EUR	15 970 146,20	24,52	13 041 780,68	20,74	15 320 339,29	20,91
Total net assets	EUR	15 970 146,20		13 041 780,68		15 320 339,29	

## Fideuram Fund

### COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS/PERIODS

	Currency	29 February 2024		31 August 2023		31 August 2022	
		Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
Fideuram Fund - Commodities							
Class A	EUR	171 569 027,56	6,83	165 487 416,99	7,38	427 012 223,82	8,38
Total net assets	EUR	171 569 027,56		165 487 416,99		427 012 223,82	
Fideuram Fund - Equity Market Neutral Star							
Class A	EUR	138 113 834,75	10,58	138 483 656,81	10,25	148 258 531,57	10,27
Total net assets	EUR	138 113 834,75		138 483 656,81		148 258 531,57	
Fideuram Fund - Equity USA Value							
Class A	EUR	19 902 047,97	17,03	18 823 658,88	15,50	19 048 234,37	15,69
Total net assets	EUR	19 902 047,97		18 823 658,88		19 048 234,37	
Fideuram Fund - Zero Coupon 2023 <sup>(1)</sup>							
Class A	EUR	—	—	42 122 093,47	32,10	36 281 489,84	31,86
Total net assets	EUR	—		42 122 093,47		36 281 489,84	
Fideuram Fund - Zero Coupon 2024							
Class A	EUR	54 526 717,75	32,54	45 854 396,09	32,10	47 054 971,02	32,06
Total net assets	EUR	54 526 717,75		45 854 396,09		47 054 971,02	
Fideuram Fund - Zero Coupon 2025							
Class A	EUR	55 526 757,14	34,76	54 515 646,83	34,24	55 623 345,76	34,43
Total net assets	EUR	55 526 757,14		54 515 646,83		55 623 345,76	
Fideuram Fund - Zero Coupon 2026							
Class A	EUR	23 636 311,70	34,67	23 690 175,92	33,99	24 726 740,05	34,14
Total net assets	EUR	23 636 311,70		23 690 175,92		24 726 740,05	
Fideuram Fund - Zero Coupon 2027							
Class A	EUR	14 188 765,63	32,11	13 782 265,38	31,40	12 282 196,91	31,49
Total net assets	EUR	14 188 765,63		13 782 265,38		12 282 196,91	
Fideuram Fund - Zero Coupon 2028							
Class A	EUR	13 627 106,41	31,44	10 789 285,03	30,62	10 819 547,06	30,59
Total net assets	EUR	13 627 106,41		10 789 285,03		10 819 547,06	
Fideuram Fund - Zero Coupon 2029							
Class A	EUR	8 160 152,95	32,12	7 319 979,94	31,20	7 537 099,71	31,17
Total net assets	EUR	8 160 152,95		7 319 979,94		7 537 099,71	
Fideuram Fund - Zero Coupon 2030							
Class A	EUR	11 462 715,22	32,73	10 892 728,86	31,65	10 856 330,20	31,57
Total net assets	EUR	11 462 715,22		10 892 728,86		10 856 330,20	
Fideuram Fund - Zero Coupon 2031							
Class A	EUR	5 543 771,81	29,89	5 336 389,32	28,87	5 349 407,50	28,70
Total net assets	EUR	5 543 771,81		5 336 389,32		5 349 407,50	
Fideuram Fund - Zero Coupon 2032							
Class A	EUR	3 459 942,96	33,62	3 161 255,14	32,44	3 105 354,99	32,20
Total net assets	EUR	3 459 942,96		3 161 255,14		3 105 354,99	
Fideuram Fund - Zero Coupon 2033							
Class A	EUR	4 615 771,61	27,72	4 200 039,70	26,63	4 489 031,98	26,61
Total net assets	EUR	4 615 771,61		4 200 039,70		4 489 031,98	
Fideuram Fund - Zero Coupon 2034							
Class A	EUR	3 843 360,21	28,41	3 550 750,54	27,21	3 619 494,89	27,11
Total net assets	EUR	3 843 360,21		3 550 750,54		3 619 494,89	
Fideuram Fund - Zero Coupon 2035							
Class A	EUR	3 849 337,20	22,14	3 637 101,02	21,12	3 740 197,84	21,39
Total net assets	EUR	3 849 337,20		3 637 101,02		3 740 197,84	
Fideuram Fund - Zero Coupon 2036							
Class A	EUR	2 453 233,77	18,23	2 274 158,82	17,37	2 297 796,67	17,77
Total net assets	EUR	2 453 233,77		2 274 158,82		2 297 796,67	
Fideuram Fund - Zero Coupon 2037							
Class A	EUR	851 078,07	19,09	859 514,56	18,20	891 797,57	18,91
Total net assets	EUR	851 078,07		859 514,56		891 797,57	

## Fideuram Fund

### COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS/PERIODS

	Currency	29 February 2024		31 August 2023		31 August 2022	
		Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
Fideuram Fund - Zero Coupon 2038							
Class A	EUR	684 675,24	23,56	606 062,13	22,57	634 092,02	23,41
Total net assets	EUR	684 675,24		606 062,13		634 092,02	
Fideuram Fund - Zero Coupon 2039							
Class A	EUR	459 054,04	21,63	468 879,21	20,73	518 973,13	21,64
Total net assets	EUR	459 054,04		468 879,21		518 973,13	
Fideuram Fund - Zero Coupon 2040							
Class A	EUR	403 946,79	21,73	387 945,93	20,77	446 463,17	21,62
Total net assets	EUR	403 946,79		387 945,93		446 463,17	
Fideuram Fund - Zero Coupon 2041							
Class A	EUR	176 893,94	25,92	170 462,72	24,84	169 805,09	26,19
Total net assets	EUR	176 893,94		170 462,72		169 805,09	
Fideuram Fund - Zero Coupon 2042							
Class A	EUR	85 440,59	19,66	79 129,79	18,90	83 747,33	20,53
Total net assets	EUR	85 440,59		79 129,79		83 747,33	
Fideuram Fund - Zero Coupon 2043							
Class A	EUR	177 430,44	16,43	125 966,29	15,72	41 339,74	17,15
Total net assets	EUR	177 430,44		125 966,29		41 339,74	
Fideuram Fund - Zero Coupon 2044							
Class A	EUR	72 121,67	13,80	64 150,78	13,16	61 780,20	14,61
Total net assets	EUR	72 121,67		64 150,78		61 780,20	
Fideuram Fund - Global Equity							
Class A	EUR	1 250 940 107,28	17,52	1 115 657 550,94	15,30	888 029 747,53	14,20
Total net assets	EUR	1 250 940 107,28		1 115 657 550,94		888 029 747,53	
Fideuram Fund - Global Bond							
Class A	EUR	252 193 611,17	9,25	153 714 354,43	9,13	109 331 927,69	9,58
Total net assets	EUR	252 193 611,17		153 714 354,43		109 331 927,69	

<sup>(1)</sup>Sub-Fund closed on 15 December 2023.

## Fideuram Fund

### COMBINED STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>	
Investments in securities	(Note 2)	2 360 918 215,37
Banks	(Note 3)	23 534 844,78
Other banks and broker accounts	(Notes 2, 3, 9)	19 926 269,15
Options purchased, at market value	(Notes 2, 9)	23 366,40
Unrealised profit on future contracts	(Notes 2, 9)	382 322,38
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	977 970,87
Unrealised profit on swap contracts	(Notes 2, 8)	4 561 226,32
Interest receivable on swap contracts	(Notes 2, 8)	163 975,05
Interest receivable (net of withholding tax)		6 045 004,84
Dividends receivable (net of withholding tax)		1 654 864,01
Receivable on investments sold		16 971 889,37
Receivable on subscriptions		6 024 300,32
Other assets		1 485,43
<b>Total assets</b>		<b>2 441 185 734,29</b>
<b>Liabilities</b>		
Bank overdrafts	(Note 3)	(5 446 276,46)
Amounts due to brokers	(Notes 2, 3, 9)	(72 165,65)
Option contracts, at market value	(Notes 2, 9)	(11 141,42)
Unrealised loss on future contracts	(Notes 2, 9)	(52 059,37)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(365 920,43)
Unrealised loss on swap contracts	(Notes 2, 8)	(93 792,38)
Interest payable on swap contracts	(Notes 2, 8)	(1 791 438,48)
Payable on investments purchased		(18 619 803,97)
Payable on redemptions		(8 515 430,29)
Other liabilities		(3 546 628,13)
<b>Total liabilities</b>		<b>(38 514 656,58)</b>
<b>Total net assets</b>		<b>2 402 671 077,71</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund

### COMBINED STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>2 206 970 724,04</b>
Dividends (net of withholding tax)	(Note 2)	8 201 741,23
Interest on:		
- bonds	(Note 2)	6 374 287,11
- bank accounts	(Notes 2, 3)	676 436,73
- others	(Note 2)	48 737,75
Securities lending, net	(Note 12)	83 394,31
Other income		3 418,04
<b>Total income</b>		<b>15 388 015,17</b>
Interest on bank accounts	(Notes 2, 3)	(44 788,86)
Management fee	(Note 6)	(11 859 494,63)
Central Administration fee	(Note 7)	(1 293 535,19)
Depositary fee	(Note 7)	(445 152,76)
Subscription tax	(Note 4)	(529 757,23)
Other charges and taxes	(Note 5)	(4 551 279,00)
<b>Total expenses</b>		<b>(18 724 007,67)</b>
<b>Net investment income / (loss)</b>		<b>(3 335 992,50)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	16 076 121,85
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	170 675 384,18
- option contracts	(Note 2)	20 973,46
- future contracts	(Note 2)	243 372,56
- foreign currencies and forward foreign exchange contracts	(Note 2)	1 777 784,42
- swap contracts	(Note 2)	1 073 333,09
<b>Net result of operations for the period</b>		<b>186 530 977,06</b>
Subscriptions for the period		488 879 748,38
Redemptions for the period		(479 710 371,77)
<b>Net assets at the end of the period</b>		<b>2 402 671 077,71</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Short Term

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	18 845 752,32	
Banks	(Note 3)	414 996,34	
Other banks and broker accounts	(Notes 2, 3)	2 474 992,87	
Unrealised profit on future contracts	(Notes 2, 9)	115 535,00	
Interest receivable (net of withholding tax)		189 555,93	
<b>Total Assets</b>		<b>22 040 832,46</b>	
<b>Liabilities</b>			
Unrealised loss on swap contracts	(Notes 2, 8)	(503,71)	
Interest payable on swap contracts	(Notes 2, 8)	(6 076,64)	
Other liabilities		(24 964,11)	
<b>Total liabilities</b>		<b>(31 544,46)</b>	
<b>Total net assets</b>		<b>22 009 288,00</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	12,07	1 823 047,661

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Short Term

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>23 449 643,80</b>
Interest on:		
- bonds	(Note 2)	224 394,34
- bank accounts	(Notes 2, 3)	15 871,17
<b>Total income</b>		<b>240 265,51</b>
Management fee	(Note 6)	(55 205,46)
Central Administration fee	(Note 7)	(15 643,09)
Depository fee	(Note 7)	(4 673,71)
Subscription tax	(Note 4)	(5 355,14)
Other charges and taxes	(Note 5)	(9 770,30)
<b>Total expenses</b>		<b>(90 647,70)</b>
<b>Net investment income / (loss)</b>		<b>149 617,81</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(11 097,06)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	243 583,26
- future contracts	(Note 2)	32 282,63
- swap contracts	(Note 2)	10 034,69
<b>Net result of operations for the period</b>		<b>424 421,33</b>
Subscriptions for the period		2 850 965,48
Redemptions for the period		(4 715 742,61)
<b>Net assets at the end of the period</b>		<b>22 009 288,00</b>

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Euro Short Term

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>18 903 188,55</b>	<b>18 845 752,32</b>	<b>85,63</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>18 701 761,55</b>	<b>18 643 698,32</b>	<b>84,71</b>
<b>Ordinary Bonds</b>			<b>13 569 865,65</b>	<b>13 573 842,37</b>	<b>61,67</b>
<b>FINLAND</b>			<b>4 451 305,00</b>	<b>4 458 600,00</b>	<b>20,26</b>
<b>Government</b>			<b>4 451 305,00</b>	<b>4 458 600,00</b>	<b>20,26</b>
2 500 000,00	FINLAND GOVERNMENT BONDS 4.00% 04/07/2025	EUR	2 533 025,00	2 524 600,00	11,47
2 000 000,00	FINLAND GOVERNMENT BONDS 0.875% 15/09/2025	EUR	1 918 280,00	1 934 000,00	8,79
<b>NETHERLANDS</b>			<b>3 216 556,00</b>	<b>3 250 157,00</b>	<b>14,77</b>
<b>Government</b>			<b>2 084 474,00</b>	<b>2 116 312,00</b>	<b>9,62</b>
2 200 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025	EUR	2 084 474,00	2 116 312,00	9,62
<b>Multi-Utilities</b>			<b>382 320,00</b>	<b>376 953,00</b>	<b>1,71</b>
100 000,00	EDP FINANCE BV 1.875% 13/10/2025	EUR	96 400,00	97 218,00	0,44
100 000,00	ENEL FINANCE INTERNATIONAL NV 0.25% 17/11/2025	EUR	99 829,00	94 291,00	0,43
100 000,00	E.ON INTERNATIONAL FINANCE BV 1.25% 19/10/2027	EUR	93 401,00	92 845,00	0,42
100 000,00	EDP FINANCE BV 0.375% 16/09/2026	EUR	92 690,00	92 599,00	0,42
<b>Finance</b>			<b>299 407,00</b>	<b>303 536,00</b>	<b>1,38</b>
200 000,00	ABN AMRO BANK NV 3.875% 21/12/2026	EUR	199 504,00	202 234,00	0,92
100 000,00	ING BANK NV 4.125% 02/10/2026	EUR	99 903,00	101 302,00	0,46
<b>Health</b>			<b>249 811,00</b>	<b>252 453,00</b>	<b>1,15</b>
150 000,00	SANDOZ FINANCE BV 3.97% 17/04/2027	EUR	149 985,00	151 590,00	0,69
100 000,00	SARTORIUS FINANCE BV 4.25% 14/09/2026	EUR	99 826,00	100 863,00	0,46
<b>Industries</b>			<b>99 930,00</b>	<b>100 701,00</b>	<b>0,46</b>
100 000,00	SIKA CAPITAL BV 3.75% 03/11/2026	EUR	99 930,00	100 701,00	0,46
<b>Consumer Retail</b>			<b>100 614,00</b>	<b>100 202,00</b>	<b>0,45</b>
100 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.50% 30/05/2026	EUR	100 614,00	100 202,00	0,45
<b>SWEDEN</b>			<b>1 014 170,90</b>	<b>1 021 508,20</b>	<b>4,64</b>
<b>Finance</b>			<b>692 186,00</b>	<b>700 536,00</b>	<b>3,18</b>
200 000,00	SWEDBANK AB 4.25% 11/07/2028	EUR	202 980,00	202 450,00	0,92
200 000,00	LANSFORSKRINGAR BANK AB 4.00% 18/01/2027	EUR	199 356,00	201 338,00	0,91
100 000,00	SWEDBANK AB 4.125% 13/11/2028	EUR	99 624,00	102 345,00	0,47
100 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29/06/2027	EUR	99 949,00	101 748,00	0,46
100 000,00	SWEDBANK AB 1.30% 17/02/2027	EUR	90 277,00	92 655,00	0,42
<b>Consumer Retail</b>			<b>219 639,40</b>	<b>220 474,20</b>	<b>1,00</b>
120 000,00	VOLVO TREASURY AB 3.875% 29/08/2026	EUR	119 690,40	120 757,20	0,55
100 000,00	VOLVO TREASURY AB 3.50% 17/11/2025	EUR	99 949,00	99 717,00	0,45
<b>Multi-Utilities</b>			<b>102 345,50</b>	<b>100 498,00</b>	<b>0,46</b>
100 000,00	VATTENFALL AB 3.75% 18/10/2026	EUR	102 345,50	100 498,00	0,46
<b>FRANCE</b>			<b>789 274,00</b>	<b>779 299,00</b>	<b>3,54</b>
<b>Finance</b>			<b>399 249,00</b>	<b>386 339,00</b>	<b>1,75</b>
200 000,00	CREDIT MUTUEL ARKEA SA 0.01% 28/01/2026	EUR	199 664,00	186 804,00	0,85
100 000,00	BANQUE STELLANTIS FRANCE SACA 3.875% 19/01/2026	EUR	99 789,00	99 991,00	0,45
100 000,00	CREDIT AGRICOLE SA 3.375% 28/07/2027	EUR	99 796,00	99 544,00	0,45
<b>Basic Goods</b>			<b>199 782,00</b>	<b>202 216,00</b>	<b>0,92</b>
200 000,00	PERNOD RICARD SA 3.75% 15/09/2027	EUR	199 782,00	202 216,00	0,92
<b>Multi-Utilities</b>			<b>190 243,00</b>	<b>190 744,00</b>	<b>0,87</b>
100 000,00	ENGIE SA 3.75% 06/09/2027	EUR	99 563,00	100 564,00	0,46
100 000,00	ENGIE SA 0.375% 21/06/2027	EUR	90 680,00	90 180,00	0,41

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Short Term

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>UNITED KINGDOM</b>			<b>594 661,00</b>	<b>599 807,00</b>	<b>2,72</b>
<b>Finance</b>			<b>499 478,00</b>	<b>503 084,00</b>	<b>2,28</b>
300 000,00	BARCLAYS PLC 3.375% 02/04/2025	EUR	299 685,00	299 814,00	1,36
100 000,00	NATIONWIDE BUILDING SOCIETY 4.50% 01/11/2026	EUR	99 967,00	102 125,00	0,46
100 000,00	LLOYDS BANK CORPORATE MARKETS PLC 4.125% 30/05/2027	EUR	99 826,00	101 145,00	0,46
<b>Multi-Utilities</b>			<b>95 183,00</b>	<b>96 723,00</b>	<b>0,44</b>
100 000,00	NATIONAL GRID PLC 2.179% 30/06/2026	EUR	95 183,00	96 723,00	0,44
<b>UNITED STATES</b>			<b>566 015,00</b>	<b>568 937,00</b>	<b>2,58</b>
<b>Raw materials</b>			<b>193 560,00</b>	<b>196 427,00</b>	<b>0,89</b>
100 000,00	ECOLAB, INC. 2.625% 08/07/2025	EUR	96 900,00	98 810,00	0,45
100 000,00	PPG INDUSTRIES, INC. 1.875% 01/06/2025	EUR	96 660,00	97 617,00	0,44
<b>Telecommunication</b>			<b>188 095,00</b>	<b>190 039,00</b>	<b>0,86</b>
100 000,00	AT&T, INC. 3.50% 17/12/2025	EUR	100 585,00	99 600,00	0,45
100 000,00	COMCAST CORP. 0.25% 20/05/2027	EUR	87 510,00	90 439,00	0,41
<b>Multi-Utilities</b>			<b>100 000,00</b>	<b>93 848,00</b>	<b>0,43</b>
100 000,00	NATIONAL GRID NORTH AMERICA, INC. 0.41% 20/01/2026	EUR	100 000,00	93 848,00	0,43
<b>Consumer Retail</b>			<b>84 360,00</b>	<b>88 623,00</b>	<b>0,40</b>
100 000,00	TOYOTA MOTOR CREDIT CORP. 0.125% 05/11/2027	EUR	84 360,00	88 623,00	0,40
<b>AUSTRALIA</b>			<b>514 160,00</b>	<b>490 164,00</b>	<b>2,23</b>
<b>Multi-Utilities</b>			<b>314 160,00</b>	<b>289 836,00</b>	<b>1,32</b>
300 000,00	AUSGRID FINANCE PTY. LTD. 1.25% 30/07/2025	EUR	314 160,00	289 836,00	1,32
<b>Finance</b>			<b>200 000,00</b>	<b>200 328,00</b>	<b>0,91</b>
200 000,00	WESTPAC BANKING CORP. 3.703% 16/01/2026	EUR	200 000,00	200 328,00	0,91
<b>DENMARK</b>			<b>499 264,00</b>	<b>487 041,00</b>	<b>2,21</b>
<b>Finance</b>			<b>499 264,00</b>	<b>487 041,00</b>	<b>2,21</b>
200 000,00	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	EUR	199 798,00	199 554,00	0,91
200 000,00	NYKREDIT REALKREDIT AS 0.25% 13/01/2026	EUR	199 736,00	187 744,00	0,85
100 000,00	NYKREDIT REALKREDIT AS 3.875% 05/07/2027	EUR	99 730,00	99 743,00	0,45
<b>IRELAND</b>			<b>348 678,15</b>	<b>353 859,57</b>	<b>1,61</b>
<b>Industries</b>			<b>236 251,00</b>	<b>239 881,20</b>	<b>1,09</b>
140 000,00	CRH SMW FINANCE DAC 4.00% 11/07/2027	EUR	139 776,00	142 125,20	0,65
100 000,00	JOHNSON CONTROLS INTERNATIONAL PLC 1.375% 25/02/2025	EUR	96 475,00	97 756,00	0,44
<b>Multi-Utilities</b>			<b>112 427,15</b>	<b>113 978,37</b>	<b>0,52</b>
121 000,00	GAS NETWORKS IRELAND 1.375% 05/12/2026	EUR	112 427,15	113 978,37	0,52
<b>SPAIN</b>			<b>299 049,00</b>	<b>300 513,00</b>	<b>1,37</b>
<b>Finance</b>			<b>299 049,00</b>	<b>300 513,00</b>	<b>1,37</b>
300 000,00	BANCO SANTANDER SA 3.75% 16/01/2026	EUR	299 049,00	300 513,00	1,37
<b>NEW ZEALAND</b>			<b>300 000,00</b>	<b>298 596,00</b>	<b>1,36</b>
<b>Finance</b>			<b>300 000,00</b>	<b>298 596,00</b>	<b>1,36</b>
300 000,00	ANZ NEW ZEALAND INTERNATIONAL LTD. 3.527% 24/01/2028	EUR	300 000,00	298 596,00	1,36
<b>GERMANY</b>			<b>246 764,00</b>	<b>246 826,50</b>	<b>1,12</b>
<b>Consumer Retail</b>			<b>149 514,00</b>	<b>149 665,50</b>	<b>0,68</b>
150 000,00	VOLKSWAGEN LEASING GMBH 3.625% 11/10/2026	EUR	149 514,00	149 665,50	0,68
<b>Multi-Utilities</b>			<b>97 250,00</b>	<b>97 161,00</b>	<b>0,44</b>
100 000,00	RWE AG 2.125% 24/05/2026	EUR	97 250,00	97 161,00	0,44
<b>ITALY</b>			<b>234 436,60</b>	<b>234 597,10</b>	<b>1,07</b>
<b>Multi-Utilities</b>			<b>134 454,60</b>	<b>134 495,10</b>	<b>0,61</b>
135 000,00	SNAM SPA 3.375% 19/02/2028	EUR	134 454,60	134 495,10	0,61
<b>Energy</b>			<b>99 982,00</b>	<b>100 102,00</b>	<b>0,46</b>
100 000,00	ENI SPA 3.625% 19/05/2027	EUR	99 982,00	100 102,00	0,46

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Short Term

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>BELGIUM</b>			<b>195 808,00</b>	<b>192 322,00</b>	<b>0,87</b>
<b>Telecommunication</b>			<b>96 040,00</b>	<b>97 149,00</b>	<b>0,44</b>
100 000,00	PROXIMUS SADP 1.875% 01/10/2025	EUR	96 040,00	97 149,00	0,44
<b>Finance</b>			<b>99 768,00</b>	<b>95 173,00</b>	<b>0,43</b>
100 000,00	BELFIUS BANK SA 0.375% 02/09/2025	EUR	99 768,00	95 173,00	0,43
<b>JAPAN</b>			<b>100 000,00</b>	<b>101 595,00</b>	<b>0,46</b>
<b>Finance</b>			<b>100 000,00</b>	<b>101 595,00</b>	<b>0,46</b>
100 000,00	MIZUHO FINANCIAL GROUP, INC. 4.157% 20/05/2028	EUR	100 000,00	101 595,00	0,46
<b>NORWAY</b>			<b>99 850,00</b>	<b>99 257,00</b>	<b>0,45</b>
<b>Multi-Utilities</b>			<b>99 850,00</b>	<b>99 257,00</b>	<b>0,45</b>
100 000,00	STATKRAFT AS 3.125% 13/12/2026	EUR	99 850,00	99 257,00	0,45
<b>AUSTRIA</b>			<b>99 874,00</b>	<b>90 763,00</b>	<b>0,41</b>
<b>Finance</b>			<b>99 874,00</b>	<b>90 763,00</b>	<b>0,41</b>
100 000,00	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UND WIEN AG 0.125% 30/06/2026	EUR	99 874,00	90 763,00	0,41
<b>Floating Rate Notes</b>			<b>3 134 493,90</b>	<b>3 084 301,95</b>	<b>14,02</b>
<b>DENMARK</b>			<b>695 288,00</b>	<b>695 590,00</b>	<b>3,16</b>
<b>Finance</b>			<b>695 288,00</b>	<b>695 590,00</b>	<b>3,16</b>
700 000,00	DANSKE BANK AS FRN 21/06/2029	EUR	695 288,00	695 590,00	3,16
<b>SWITZERLAND</b>			<b>491 735,00</b>	<b>485 034,00</b>	<b>2,20</b>
<b>Finance</b>			<b>491 735,00</b>	<b>485 034,00</b>	<b>2,20</b>
300 000,00	UBS GROUP AG FRN 29/01/2026	EUR	301 215,00	289 983,00	1,32
100 000,00	ZUERCHER KANTONALBANK FRN 15/09/2027	EUR	100 000,00	101 584,00	0,46
100 000,00	UBS GROUP AG FRN 24/06/2027	EUR	90 520,00	93 467,00	0,42
<b>BELGIUM</b>			<b>385 426,00</b>	<b>375 436,00</b>	<b>1,71</b>
<b>Finance</b>			<b>385 426,00</b>	<b>375 436,00</b>	<b>1,71</b>
200 000,00	KBC GROUP NV FRN 10/09/2026	EUR	199 700,00	188 784,00	0,86
200 000,00	KBC GROUP NV FRN 01/03/2027	EUR	185 726,00	186 652,00	0,85
<b>SWEDEN</b>			<b>299 130,00</b>	<b>300 000,00</b>	<b>1,36</b>
<b>Finance</b>			<b>299 130,00</b>	<b>300 000,00</b>	<b>1,36</b>
300 000,00	SVENSKA HANDELSBANKEN AB FRN 05/03/2029	EUR	299 130,00	300 000,00	1,36
<b>FRANCE</b>			<b>292 580,00</b>	<b>294 795,00</b>	<b>1,34</b>
<b>Finance</b>			<b>292 580,00</b>	<b>294 795,00</b>	<b>1,34</b>
200 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	204 700,00	204 068,00	0,93
100 000,00	BNP PARIBAS SA FRN 19/02/2028	EUR	87 880,00	90 727,00	0,41
<b>UNITED STATES</b>			<b>316 539,00</b>	<b>290 147,00</b>	<b>1,32</b>
<b>Finance</b>			<b>316 539,00</b>	<b>290 147,00</b>	<b>1,32</b>
200 000,00	CITIGROUP, INC. FRN 24/07/2026	EUR	211 458,00	193 588,00	0,88
100 000,00	CITIGROUP, INC. FRN 06/07/2026	EUR	105 081,00	96 559,00	0,44
<b>SPAIN</b>			<b>199 847,00</b>	<b>200 225,00</b>	<b>0,91</b>
<b>Finance</b>			<b>199 847,00</b>	<b>200 225,00</b>	<b>0,91</b>
100 000,00	BANCO SANTANDER SA FRN 18/10/2027	EUR	99 934,00	101 267,00	0,46
100 000,00	BANCO SANTANDER SA FRN 09/01/2028	EUR	99 913,00	98 958,00	0,45
<b>NORWAY</b>			<b>199 470,00</b>	<b>199 130,00</b>	<b>0,91</b>
<b>Finance</b>			<b>199 470,00</b>	<b>199 130,00</b>	<b>0,91</b>
200 000,00	DNB BANK ASA FRN 16/02/2027	EUR	199 470,00	199 130,00	0,91
<b>GERMANY</b>			<b>154 478,90</b>	<b>149 681,95</b>	<b>0,68</b>
<b>Finance</b>			<b>154 478,90</b>	<b>149 681,95</b>	<b>0,68</b>
100 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	99 513,00	96 459,00	0,44
55 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	54 965,90	53 222,95	0,24

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Short Term

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>UNITED KINGDOM</b>			<b>100 000,00</b>	<b>94 263,00</b>	<b>0,43</b>
<b>Finance</b>			<b>100 000,00</b>	<b>94 263,00</b>	<b>0,43</b>
100 000,00	HSBC HOLDINGS PLC FRN 13/11/2026	EUR	100 000,00	94 263,00	0,43
<b>Zero-Coupon Bonds</b>			<b>1 997 402,00</b>	<b>1 985 554,00</b>	<b>9,02</b>
<b>NETHERLANDS</b>			<b>1 997 402,00</b>	<b>1 985 554,00</b>	<b>9,02</b>
<b>Government</b>			<b>1 897 700,00</b>	<b>1 893 300,00</b>	<b>8,60</b>
2 000 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2026	EUR	1 897 700,00	1 893 300,00	8,60
<b>Multi-Utilities</b>			<b>99 702,00</b>	<b>92 254,00</b>	<b>0,42</b>
100 000,00	ENEL FINANCE INTERNATIONAL NV 0.00% 28/05/2026	EUR	99 702,00	92 254,00	0,42
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>201 427,00</b>	<b>202 054,00</b>	<b>0,92</b>
<b>Ordinary Bonds</b>			<b>201 427,00</b>	<b>202 054,00</b>	<b>0,92</b>
<b>GERMANY</b>			<b>101 610,00</b>	<b>101 261,00</b>	<b>0,46</b>
<b>Multi-Utilities</b>			<b>101 610,00</b>	<b>101 261,00</b>	<b>0,46</b>
100 000,00	AMPRION GMBH 3.875% 07/09/2028	EUR	101 610,00	101 261,00	0,46
<b>NETHERLANDS</b>			<b>99 817,00</b>	<b>100 793,00</b>	<b>0,46</b>
<b>Consumer Retail</b>			<b>99 817,00</b>	<b>100 793,00</b>	<b>0,46</b>
100 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 3.875% 19/06/2026	EUR	99 817,00	100 793,00	0,46
<b>Total Portfolio</b>			<b>18 903 188,55</b>	<b>18 845 752,32</b>	<b>85,63</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Short Term

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>115 535,00</b>	<b>12 335 790,00</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>115 535,00</b>	<b>12 335 790,00</b>
100 000,00	(93,00)	Sale	EURO SCHATZ	07/03/2024	EUR	82 615,00	9 778 950,00
100 000,00	(22,00)	Sale	EURO BOBL	07/03/2024	EUR	32 920,00	2 556 840,00

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Short Term

### SWAP CONTRACTS AS AT 29 FEBRUARY 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAPS</b>						<b>(600,00)</b>	<b>(503,71)</b>
<b>Unrealised loss on swap contracts</b>						<b>(600,00)</b>	<b>(503,71)</b>
MARKIT ITRAXX EUROPE SENIOR FINANCIAL INDEX, S32	EUR	L	300 000,00	BARCLAYS BANK PLC	20/12/2028	(600,00)	(503,71)

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Bond Low Risk

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	18 293 041,90	
Banks	(Note 3)	220 201,33	
Other banks and broker accounts	(Notes 2, 3)	7 827,48	
Options purchased, at market value	(Notes 2, 9)	730,20	
Interest receivable (net of withholding tax)		81 151,98	
Receivable on investments sold		1 468 105,76	
<b>Total Assets</b>		<b>20 071 058,65</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(7,85)	
Option contracts, at market value	(Notes 2, 9)	(304,20)	
Unrealised loss on future contracts	(Notes 2, 9)	(1 030,00)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(185,83)	
Payable on investments purchased		(1 511 313,00)	
Other liabilities		(31 160,84)	
<b>Total liabilities</b>		<b>(1 544 001,72)</b>	
<b>Total net assets</b>		<b>18 527 056,93</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	13,86	1 337 196,601

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Bond Low Risk

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>28 704 365,37</b>
Interest on:		
- bonds	(Note 2)	81 738,88
- bank accounts	(Notes 2, 3)	3 242,40
Securities lending, net	(Note 12)	277,99
Other income		41,14
<b>Total income</b>		<b>85 300,41</b>
Management fee	(Note 6)	(102 474,27)
Central Administration fee	(Note 7)	(14 370,34)
Depository fee	(Note 7)	(4 296,57)
Subscription tax	(Note 4)	(4 950,92)
Other charges and taxes	(Note 5)	(6 264,41)
<b>Total expenses</b>		<b>(132 356,51)</b>
<b>Net investment income / (loss)</b>		<b>(47 056,10)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(352 020,99)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	531 017,62
- option contracts	(Note 2)	545,70
- future contracts	(Note 2)	(1 030,00)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(167,05)
<b>Net result of operations for the period</b>		<b>131 289,18</b>
Subscriptions for the period		1 597 960,54
Redemptions for the period		(11 906 558,16)
<b>Net assets at the end of the period</b>		<b>18 527 056,93</b>

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Euro Bond Low Risk

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>18 101 345,41</b>	<b>18 293 041,90</b>	<b>98,74</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>14 621 292,01</b>	<b>14 690 897,30</b>	<b>79,30</b>
<b>Ordinary Bonds</b>			<b>12 731 607,54</b>	<b>12 790 638,30</b>	<b>69,04</b>
<b>FRANCE</b>			<b>4 284 009,22</b>	<b>4 323 020,30</b>	<b>23,33</b>
<b>Government</b>			<b>4 284 009,22</b>	<b>4 323 020,30</b>	<b>23,33</b>
1 980 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	1 802 306,40	1 833 381,00	9,90
800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	729 961,22	737 808,00	3,98
720 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/10/2027	EUR	720 728,26	719 510,40	3,88
580 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	528 491,89	530 154,80	2,86
330 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/05/2027	EUR	312 291,55	312 008,40	1,68
190 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2029	EUR	190 229,90	190 157,70	1,03
<b>GERMANY</b>			<b>3 144 793,82</b>	<b>3 148 556,30</b>	<b>16,99</b>
<b>Government</b>			<b>3 144 793,82</b>	<b>3 148 556,30</b>	<b>16,99</b>
1 220 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	EUR	1 121 839,22	1 130 635,00	6,10
870 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 1.30% 15/10/2027	EUR	839 028,20	834 921,60	4,50
490 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2028	EUR	535 481,99	535 182,90	2,89
310 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	279 418,50	279 409,20	1,51
210 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	188 386,99	190 976,10	1,03
190 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/08/2027	EUR	180 638,92	177 431,50	0,96
<b>ITALY</b>			<b>1 770 801,60</b>	<b>1 784 055,50</b>	<b>9,63</b>
<b>Government</b>			<b>1 770 801,60</b>	<b>1 784 055,50</b>	<b>9,63</b>
660 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/12/2028	EUR	653 336,31	646 674,60	3,49
670 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.45% 15/02/2029	EUR	583 449,40	583 295,30	3,15
580 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	534 015,89	554 085,60	2,99
<b>SPAIN</b>			<b>1 143 280,50</b>	<b>1 145 418,80</b>	<b>6,18</b>
<b>Government</b>			<b>1 143 280,50</b>	<b>1 145 418,80</b>	<b>6,18</b>
980 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/04/2028	EUR	912 854,80	921 964,40	4,98
240 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2027	EUR	230 425,70	223 454,40	1,20
<b>AUSTRIA</b>			<b>934 577,29</b>	<b>932 963,30</b>	<b>5,04</b>
<b>Government</b>			<b>934 577,29</b>	<b>932 963,30</b>	<b>5,04</b>
590 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/04/2027	EUR	551 221,30	549 909,50	2,97
210 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/02/2028	EUR	191 545,81	194 598,60	1,05
170 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 6.25% 15/07/2027	EUR	191 810,18	188 455,20	1,02
<b>NETHERLANDS</b>			<b>517 498,71</b>	<b>519 750,00</b>	<b>2,81</b>
<b>Government</b>			<b>517 498,71</b>	<b>519 750,00</b>	<b>2,81</b>
360 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	328 912,81	332 355,60	1,80
170 000,00	NETHERLANDS GOVERNMENT BONDS 5.50% 15/01/2028	EUR	188 585,90	187 394,40	1,01
<b>FINLAND</b>			<b>377 754,60</b>	<b>373 288,50</b>	<b>2,02</b>
<b>Government</b>			<b>377 754,60</b>	<b>373 288,50</b>	<b>2,02</b>
390 000,00	FINLAND GOVERNMENT BONDS 1.375% 15/04/2027	EUR	377 754,60	373 288,50	2,02
<b>BELGIUM</b>			<b>362 477,60</b>	<b>369 428,00</b>	<b>1,99</b>
<b>Government</b>			<b>362 477,60</b>	<b>369 428,00</b>	<b>1,99</b>
400 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	362 477,60	369 428,00	1,99
<b>IRELAND</b>			<b>196 414,20</b>	<b>194 157,60</b>	<b>1,05</b>
<b>Government</b>			<b>196 414,20</b>	<b>194 157,60</b>	<b>1,05</b>
210 000,00	IRELAND GOVERNMENT BONDS 0.20% 15/05/2027	EUR	196 414,20	194 157,60	1,05

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Bond Low Risk

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Zero-Coupon Bonds</b>			<b>1 889 684,47</b>	<b>1 900 259,00</b>	<b>10,26</b>
<b>GERMANY</b>			<b>1 480 875,93</b>	<b>1 487 522,60</b>	<b>8,03</b>
<b>Government</b>			<b>1 480 875,93</b>	<b>1 487 522,60</b>	<b>8,03</b>
810 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2027	EUR	729 550,68	739 003,50	3,99
610 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2028	EUR	544 595,82	545 443,70	2,94
220 000,00	BUNDESobligation 0.00% 16/04/2027	EUR	206 729,43	203 075,40	1,10
<b>BELGIUM</b>			<b>259 990,04</b>	<b>262 679,10</b>	<b>1,42</b>
<b>Government</b>			<b>259 990,04</b>	<b>262 679,10</b>	<b>1,42</b>
290 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2027	EUR	259 990,04	262 679,10	1,42
<b>AUSTRIA</b>			<b>148 818,50</b>	<b>150 057,30</b>	<b>0,81</b>
<b>Government</b>			<b>148 818,50</b>	<b>150 057,30</b>	<b>0,81</b>
170 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2028	EUR	148 818,50	150 057,30	0,81
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>3 480 053,40</b>	<b>3 602 144,60</b>	<b>19,44</b>
<b>Ordinary Bonds</b>			<b>2 420 030,63</b>	<b>2 494 861,80</b>	<b>13,46</b>
<b>ITALY</b>			<b>2 032 444,23</b>	<b>2 107 394,40</b>	<b>11,37</b>
<b>Government</b>			<b>2 032 444,23</b>	<b>2 107 394,40</b>	<b>11,37</b>
1 540 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.25% 15/03/2028	EUR	1 315 549,27	1 367 458,40	7,38
800 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	716 894,96	739 936,00	3,99
<b>SPAIN</b>			<b>387 586,40</b>	<b>387 467,40</b>	<b>2,09</b>
<b>Government</b>			<b>387 586,40</b>	<b>387 467,40</b>	<b>2,09</b>
340 000,00	SPAIN GOVERNMENT BONDS 6.00% 31/01/2029	EUR	387 586,40	387 467,40	2,09
<b>Zero-Coupon Bonds</b>			<b>1 060 022,77</b>	<b>1 107 282,80</b>	<b>5,98</b>
<b>SPAIN</b>			<b>1 060 022,77</b>	<b>1 107 282,80</b>	<b>5,98</b>
<b>Government</b>			<b>1 060 022,77</b>	<b>1 107 282,80</b>	<b>5,98</b>
1 240 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2028	EUR	1 060 022,77	1 107 282,80	5,98
<b>Total Portfolio</b>			<b>18 101 345,41</b>	<b>18 293 041,90</b>	<b>98,74</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Bond Low Risk

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(1 030,00)</b>	<b>581 100,00</b>
<b>Unrealised loss on future contracts and commitment</b>						<b>(1 030,00)</b>	<b>581 100,00</b>
100 000,00	5,00	Purchase	EURO BOBL	07/03/2024	EUR	(1 030,00)	581 100,00

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Bond Low Risk

### OPTION CONTRACTS AS AT 29 FEBRUARY 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>Unquoted</b>				<b>(119,70)</b>	<b>426,00</b>	<b>648 030,00</b>
<b>Purchased option contracts</b>				<b>1 323,30</b>	<b>730,20</b>	<b>-</b>
100 000,00	Call	EUR/USD CALL 1,08 08/03/2024	EUR	633,40	429,70	-
100 000,00	Put	EUR/USD PUT 1,08 08/03/2024	EUR	689,90	300,50	-
<b>Written option contracts</b>				<b>(1 443,00)</b>	<b>(304,20)</b>	<b>648 030,00</b>
(300 000,00)	Put	EUR/USD PUT 1,07 08/03/2024	EUR	(772,80)	(119,10)	320 310,00
(300 000,00)	Call	EUR/USD CALL 1,09 08/03/2024	EUR	(670,20)	(185,10)	327 720,00

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Bond Low Risk

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### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>			<b>(185,83)</b>
<b>Unrealised loss on forward foreign exchange contracts</b>			<b>(185,83)</b>
12/03/24	100 000,00 USD	92 565,51 EUR	(185,83)

The accompanying notes form an integral part of these financial statements.

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## Fideuram Fund - Euro Bond Medium Risk

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	43 839 298,68	
Banks	(Note 3)	535 211,36	
Other banks and broker accounts	(Notes 2, 3)	19 878,37	
Options purchased, at market value	(Notes 2, 9)	2 920,80	
Unrealised profit on future contracts	(Notes 2, 9)	290,00	
Interest receivable (net of withholding tax)		199 982,05	
Receivable on investments sold		3 174 144,33	
<b>Total Assets</b>		<b>47 771 725,59</b>	
<b>Liabilities</b>			
Option contracts, at market value	(Notes 2, 9)	(1 216,80)	
Unrealised loss on future contracts	(Notes 2, 9)	(3 080,00)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(631,81)	
Payable on investments purchased		(2 320 463,86)	
Payable on redemptions		(211 767,16)	
Other liabilities		(72 554,39)	
<b>Total liabilities</b>		<b>(2 609 714,02)</b>	
<b>Total net assets</b>		<b>45 162 011,57</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	17,33	2 606 115,484

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Bond Medium Risk

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>45 425 377,85</b>
Interest on:		
- bonds	(Note 2)	226 609,48
- bank accounts	(Notes 2, 3)	6 749,56
Securities lending, net	(Note 12)	1 690,72
Other income		15,10
<b>Total income</b>		<b>235 064,86</b>
Management fee	(Note 6)	(252 556,93)
Central Administration fee	(Note 7)	(32 959,66)
Depository fee	(Note 7)	(9 756,83)
Subscription tax	(Note 4)	(11 356,62)
Other charges and taxes	(Note 5)	(11 612,42)
<b>Total expenses</b>		<b>(318 242,46)</b>
<b>Net investment income / (loss)</b>		<b>(83 177,60)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 860 269,63)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	2 904 438,67
- option contracts	(Note 2)	2 182,80
- future contracts	(Note 2)	(2 790,00)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(590,85)
<b>Net result of operations for the period</b>		<b>959 793,39</b>
Subscriptions for the period		3 832 432,74
Redemptions for the period		(5 055 592,41)
<b>Net assets at the end of the period</b>		<b>45 162 011,57</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Bond Medium Risk

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>45 854 051,03</b>	<b>43 839 298,68</b>	<b>97,07</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>43 160 662,26</b>	<b>41 388 226,86</b>	<b>91,64</b>
<b>Ordinary Bonds</b>			<b>29 258 342,76</b>	<b>28 471 818,11</b>	<b>63,04</b>
<b>ITALY</b>			<b>7 430 528,34</b>	<b>7 544 529,80</b>	<b>16,71</b>
<b>Government</b>			<b>7 430 528,34</b>	<b>7 544 529,80</b>	<b>16,71</b>
2 640 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/12/2028	EUR	2 545 647,23	2 586 698,40	5,73
1 890 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	1 465 385,41	1 536 078,60	3,40
770 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	838 103,98	888 849,50	1,97
825 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.60% 01/08/2031	EUR	740 838,57	668 860,50	1,48
740 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	654 072,01	666 059,20	1,48
794 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	661 250,18	655 089,70	1,45
610 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/12/2030	EUR	525 230,96	542 893,90	1,20
<b>SPAIN</b>			<b>7 046 172,67</b>	<b>6 816 265,14</b>	<b>15,09</b>
<b>Government</b>			<b>7 046 172,67</b>	<b>6 816 265,14</b>	<b>15,09</b>
4 881 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	4 056 558,59	4 043 859,69	8,95
1 864 000,00	SPAIN GOVERNMENT BONDS 0.50% 30/04/2030	EUR	1 676 413,50	1 606 954,40	3,56
533 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	560 823,43	495 716,65	1,10
440 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028	EUR	462 610,56	412 596,80	0,91
270 000,00	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031	EUR	252 142,81	219 628,80	0,49
40 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028	EUR	37 623,78	37 508,80	0,08
<b>FRANCE</b>			<b>5 256 921,20</b>	<b>4 971 022,73</b>	<b>11,01</b>
<b>Government</b>			<b>5 256 921,20</b>	<b>4 971 022,73</b>	<b>11,01</b>
3 176 688,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2029	EUR	3 169 461,26	2 839 133,13	6,29
880 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2033	EUR	852 775,44	890 885,60	1,97
750 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2033	EUR	780 472,50	788 700,00	1,75
400 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.50% 25/04/2029	EUR	454 212,00	452 304,00	1,00
<b>GERMANY</b>			<b>2 823 716,17</b>	<b>2 817 491,20</b>	<b>6,24</b>
<b>Government</b>			<b>2 823 716,17</b>	<b>2 817 491,20</b>	<b>6,24</b>
1 920 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	1 915 541,92	1 909 363,20	4,23
925 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.20% 15/02/2034	EUR	908 174,25	908 128,00	2,01
<b>BELGIUM</b>			<b>1 643 620,45</b>	<b>1 672 935,00</b>	<b>3,70</b>
<b>Government</b>			<b>1 643 620,45</b>	<b>1 672 935,00</b>	<b>3,70</b>
790 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	659 365,38	670 939,10	1,48
690 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	555 095,07	564 840,90	1,25
500 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.25% 22/04/2033	EUR	429 160,00	437 155,00	0,97
<b>IRELAND</b>			<b>1 646 658,40</b>	<b>1 461 815,71</b>	<b>3,24</b>
<b>Government</b>			<b>1 646 658,40</b>	<b>1 461 815,71</b>	<b>3,24</b>
786 819,72	IRELAND GOVERNMENT BONDS 0.90% 15/05/2028	EUR	825 440,78	734 000,51	1,63
504 000,00	IRELAND GOVERNMENT BONDS 2.40% 15/05/2030	EUR	602 568,02	497 548,80	1,10
260 000,00	IRELAND GOVERNMENT BONDS 1.30% 15/05/2033	EUR	218 649,60	230 266,40	0,51
<b>AUSTRIA</b>			<b>1 182 428,51</b>	<b>1 152 842,40</b>	<b>2,55</b>
<b>Government</b>			<b>1 182 428,51</b>	<b>1 152 842,40</b>	<b>2,55</b>
900 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	893 887,01	902 412,00	2,00
279 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/02/2029	EUR	288 541,50	250 430,40	0,55
<b>NETHERLANDS</b>			<b>1 167 863,62</b>	<b>1 040 257,35</b>	<b>2,30</b>
<b>Government</b>			<b>1 167 863,62</b>	<b>1 040 257,35</b>	<b>2,30</b>
591 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	610 631,92	522 349,44	1,16
321 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	335 570,70	296 350,41	0,65
225 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2033	EUR	221 661,00	221 557,50	0,49

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Euro Bond Medium Risk

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>FINLAND</b>			<b>1 060 433,40</b>	<b>994 658,78</b>	<b>2,20</b>
<b>Government</b>			<b>1 060 433,40</b>	<b>994 658,78</b>	<b>2,20</b>
590 000,00	FINLAND GOVERNMENT BONDS 1.50% 15/09/2032	EUR	521 272,99	531 265,50	1,18
532 000,00	FINLAND GOVERNMENT BONDS 0.75% 15/04/2031	EUR	539 160,41	463 393,28	1,02
<b>Zero-Coupon Bonds</b>			<b>13 902 319,50</b>	<b>12 916 408,75</b>	<b>28,60</b>
<b>FRANCE</b>			<b>6 544 869,89</b>	<b>5 923 526,73</b>	<b>13,12</b>
<b>Government</b>			<b>6 544 869,89</b>	<b>5 923 526,73</b>	<b>13,12</b>
3 795 760,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2030	EUR	3 678 029,87	3 168 548,62	7,02
2 889 710,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	2 333 434,70	2 306 595,42	5,11
553 272,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2031	EUR	533 405,32	448 382,69	0,99
<b>GERMANY</b>			<b>5 573 958,54</b>	<b>5 252 108,87</b>	<b>11,63</b>
<b>Government</b>			<b>5 573 958,54</b>	<b>5 252 108,87</b>	<b>11,63</b>
2 268 736,79	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2031	EUR	2 164 041,16	1 932 714,18	4,28
2 040 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2029	EUR	1 828 902,74	1 796 179,20	3,98
1 230 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	1 012 405,30	1 023 876,60	2,27
573 346,45	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	568 609,34	499 338,89	1,10
<b>NETHERLANDS</b>			<b>976 769,20</b>	<b>1 025 269,20</b>	<b>2,27</b>
<b>Government</b>			<b>976 769,20</b>	<b>1 025 269,20</b>	<b>2,27</b>
1 240 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2031	EUR	976 769,20	1 025 269,20	2,27
<b>BELGIUM</b>			<b>502 458,71</b>	<b>447 461,00</b>	<b>0,99</b>
<b>Government</b>			<b>502 458,71</b>	<b>447 461,00</b>	<b>0,99</b>
551 916,77	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	502 458,71	447 461,00	0,99
<b>AUSTRIA</b>			<b>304 263,16</b>	<b>268 042,95</b>	<b>0,59</b>
<b>Government</b>			<b>304 263,16</b>	<b>268 042,95</b>	<b>0,59</b>
315 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2030	EUR	304 263,16	268 042,95	0,59
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>2 693 388,77</b>	<b>2 451 071,82</b>	<b>5,43</b>
<b>Ordinary Bonds</b>			<b>2 693 388,77</b>	<b>2 451 071,82</b>	<b>5,43</b>
<b>ITALY</b>			<b>2 693 388,77</b>	<b>2 451 071,82</b>	<b>5,43</b>
<b>Government</b>			<b>2 693 388,77</b>	<b>2 451 071,82</b>	<b>5,43</b>
1 871 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	EUR	1 789 304,41	1 568 216,07	3,47
540 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	EUR	451 630,54	479 185,20	1,06
471 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	452 453,82	403 670,55	0,90
<b>Total Portfolio</b>			<b>45 854 051,03</b>	<b>43 839 298,68</b>	<b>97,07</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Bond Medium Risk

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(2 790,00)</b>	<b>1 875 950,00</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>290,00</b>	<b>132 650,00</b>
100 000,00	(1,00)	Sale	EURO BUND	07/03/2024	EUR	290,00	132 650,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(3 080,00)</b>	<b>1 743 300,00</b>
100 000,00	15,00	Purchase	EURO BOBL	07/03/2024	EUR	(3 080,00)	1 743 300,00

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Bond Medium Risk

### OPTION CONTRACTS AS AT 29 FEBRUARY 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>Unquoted</b>				<b>(478,80)</b>	<b>1 704,00</b>	<b>2 592 120,00</b>
<b>Purchased option contracts</b>				<b>5 293,20</b>	<b>2 920,80</b>	<b>-</b>
400 000,00	Call	EUR/USD CALL 1,08 08/03/2024	EUR	2 533,60	1 718,80	-
400 000,00	Put	EUR/USD PUT 1,08 08/03/2024	EUR	2 759,60	1 202,00	-
<b>Written option contracts</b>				<b>(5 772,00)</b>	<b>(1 216,80)</b>	<b>2 592 120,00</b>
(1 200 000,00)	Put	EUR/USD PUT 1,07 08/03/2024	EUR	(3 091,20)	(476,40)	1 281 240,00
(1 200 000,00)	Call	EUR/USD CALL 1,09 08/03/2024	EUR	(2 680,80)	(740,40)	1 310 880,00

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Bond Medium Risk

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### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>			<b>(631,81)</b>
<b>Unrealised loss on forward foreign exchange contracts</b>			<b>(631,81)</b>
12/03/24	340 000,00 USD	314 722,73 EUR	(631,81)

The accompanying notes form an integral part of these financial statements.

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## Fideuram Fund - Euro Bond Long Risk

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	15 802 799,45	
Banks	(Note 3)	102 318,12	
Other banks and broker accounts	(Notes 2, 3)	5 250,12	
Options purchased, at market value	(Notes 2, 9)	730,20	
Unrealised profit on future contracts	(Notes 2, 9)	290,00	
Interest receivable (net of withholding tax)		271 244,54	
Receivable on investments sold		310 795,89	
<b>Total Assets</b>		<b>16 493 428,32</b>	
<b>Liabilities</b>			
Option contracts, at market value	(Notes 2, 9)	(304,20)	
Unrealised loss on future contracts	(Notes 2, 9)	(1 030,00)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(222,99)	
Payable on investments purchased		(296 195,49)	
Other liabilities		(26 389,11)	
<b>Total liabilities</b>		<b>(324 141,79)</b>	
<b>Total net assets</b>		<b>16 169 286,53</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	20,21	800 245,697

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Bond Long Risk

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>16 265 515,07</b>
Interest on:		
- bonds	(Note 2)	244 790,21
- bank accounts	(Notes 2, 3)	1 373,61
<b>Total income</b>		<b>246 163,82</b>
Management fee	(Note 6)	(86 428,84)
Central Administration fee	(Note 7)	(11 299,23)
Depository fee	(Note 7)	(3 368,08)
Subscription tax	(Note 4)	(3 919,75)
Other charges and taxes	(Note 5)	(5 063,65)
<b>Total expenses</b>		<b>(110 079,55)</b>
<b>Net investment income / (loss)</b>		<b>136 084,27</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 206 318,47)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	1 533 265,83
- option contracts	(Note 2)	545,70
- future contracts	(Note 2)	(740,00)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(210,95)
<b>Net result of operations for the period</b>		<b>462 626,38</b>
Subscriptions for the period		1 397 347,58
Redemptions for the period		(1 956 202,50)
<b>Net assets at the end of the period</b>		<b>16 169 286,53</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Bond Long Risk

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>19 497 937,27</b>	<b>15 802 799,45</b>	<b>97,73</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>17 192 782,04</b>	<b>14 073 943,03</b>	<b>87,04</b>
<b>Ordinary Bonds</b>			<b>16 080 277,33</b>	<b>13 214 100,98</b>	<b>81,72</b>
<b>FRANCE</b>			<b>5 009 796,15</b>	<b>3 971 380,70</b>	<b>24,56</b>
<b>Government</b>			<b>5 009 796,15</b>	<b>3 971 380,70</b>	<b>24,56</b>
517 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2055	EUR	853 887,35	582 814,10	3,61
696 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	701 826,51	571 068,00	3,53
483 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/10/2038	EUR	615 264,21	533 232,00	3,30
406 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.50% 25/04/2041	EUR	657 370,64	476 562,80	2,95
448 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/05/2048	EUR	459 471,31	353 785,60	2,19
443 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/05/2066	EUR	447 966,45	298 537,70	1,85
310 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2043	EUR	275 015,13	276 954,00	1,71
211 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.75% 25/04/2035	EUR	320 372,38	246 237,00	1,52
145 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2060	EUR	231 289,61	165 575,50	1,02
200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2038	EUR	153 228,86	157 360,00	0,97
260 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	148 764,20	155 844,00	0,96
290 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2053	EUR	145 339,50	153 410,00	0,95
<b>ITALY</b>			<b>3 571 862,68</b>	<b>3 250 119,55</b>	<b>20,10</b>
<b>Government</b>			<b>3 571 862,68</b>	<b>3 250 119,55</b>	<b>20,10</b>
630 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	815 536,82	671 309,10	4,15
920 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2050	EUR	657 415,76	664 635,60	4,11
746 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	EUR	654 848,55	619 724,58	3,83
699 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038	EUR	718 190,96	612 547,68	3,79
220 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	220 316,80	227 157,41	1,41
198 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048	EUR	205 333,58	175 220,10	1,08
170 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	151 675,80	154 887,00	0,96
172 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067	EUR	148 544,41	124 638,08	0,77
<b>GERMANY</b>			<b>2 803 007,44</b>	<b>2 309 066,62</b>	<b>14,28</b>
<b>Government</b>			<b>2 803 007,44</b>	<b>2 309 066,62</b>	<b>14,28</b>
621 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	EUR	770 845,85	680 529,06	4,21
414 500,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	EUR	646 599,68	481 959,88	2,98
385 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	EUR	504 464,16	466 073,30	2,88
212 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	EUR	374 085,27	273 032,68	1,69
255 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	EUR	361 280,88	252 169,50	1,56
190 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/05/2038	EUR	145 731,60	155 302,20	0,96
<b>BELGIUM</b>			<b>1 811 376,66</b>	<b>1 368 259,12</b>	<b>8,46</b>
<b>Government</b>			<b>1 811 376,66</b>	<b>1 368 259,12</b>	<b>8,46</b>
556 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 5.00% 28/03/2035	EUR	790 375,73	659 399,32	4,08
291 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 4.25% 28/03/2041	EUR	442 879,88	328 655,40	2,03
282 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.60% 22/06/2047	EUR	308 988,87	202 786,20	1,25
237 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.15% 22/06/2066	EUR	269 132,18	177 418,20	1,10
<b>NETHERLANDS</b>			<b>887 879,67</b>	<b>791 176,00</b>	<b>4,89</b>
<b>Government</b>			<b>887 879,67</b>	<b>791 176,00</b>	<b>4,89</b>
423 000,00	NETHERLANDS GOVERNMENT BONDS 3.75% 15/01/2042	EUR	513 631,44	477 651,60	2,95
244 000,00	NETHERLANDS GOVERNMENT BONDS 2.75% 15/01/2047	EUR	285 711,20	242 804,40	1,50
100 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	88 537,03	70 720,00	0,44
<b>AUSTRIA</b>			<b>847 490,54</b>	<b>615 650,46</b>	<b>3,81</b>
<b>Government</b>			<b>847 490,54</b>	<b>615 650,46</b>	<b>3,81</b>
162 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 4.15% 15/03/2037	EUR	243 546,04	180 748,26	1,12

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Bond Long Risk

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
304 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/03/2051	EUR	247 322,81	176 198,40	1,09
124 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.15% 20/06/2044	EUR	196 554,76	124 384,40	0,77
70 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.80% 26/01/2062	EUR	80 656,80	80 297,00	0,50
92 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 02/11/2086	EUR	79 410,13	54 022,40	0,33
<b>SPAIN</b>			<b>408 915,46</b>	<b>363 481,55</b>	<b>2,25</b>
<b>Government</b>			<b>408 915,46</b>	<b>363 481,55</b>	<b>2,25</b>
380 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	213 639,32	205 097,40	1,27
145 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	133 007,84	93 775,85	0,58
90 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	62 268,30	64 608,30	0,40
<b>IRELAND</b>			<b>450 764,46</b>	<b>348 598,20</b>	<b>2,16</b>
<b>Government</b>			<b>450 764,46</b>	<b>348 598,20</b>	<b>2,16</b>
269 000,00	IRELAND GOVERNMENT BONDS 0.40% 15/05/2035	EUR	259 613,80	206 807,20	1,28
169 000,00	IRELAND GOVERNMENT BONDS 2.00% 18/02/2045	EUR	191 150,66	141 791,00	0,88
<b>FINLAND</b>			<b>289 184,27</b>	<b>196 368,78</b>	<b>1,21</b>
<b>Government</b>			<b>289 184,27</b>	<b>196 368,78</b>	<b>1,21</b>
158 000,00	FINLAND GOVERNMENT BONDS 1.375% 15/04/2047	EUR	181 232,04	114 685,88	0,71
130 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/04/2043	EUR	107 952,23	81 682,90	0,50
<b>Zero-Coupon Bonds</b>			<b>1 112 504,71</b>	<b>859 842,05</b>	<b>5,32</b>
<b>GERMANY</b>			<b>1 035 962,15</b>	<b>785 705,55</b>	<b>4,86</b>
<b>Government</b>			<b>1 035 962,15</b>	<b>785 705,55</b>	<b>4,86</b>
1 255 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	906 962,75	651 909,75	4,03
270 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2052	EUR	128 999,40	133 795,80	0,83
<b>NETHERLANDS</b>			<b>76 542,56</b>	<b>74 136,50</b>	<b>0,46</b>
<b>Government</b>			<b>76 542,56</b>	<b>74 136,50</b>	<b>0,46</b>
155 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2052	EUR	76 542,56	74 136,50	0,46
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>2 305 155,23</b>	<b>1 728 856,42</b>	<b>10,69</b>
<b>Ordinary Bonds</b>			<b>2 305 155,23</b>	<b>1 728 856,42</b>	<b>10,69</b>
<b>SPAIN</b>			<b>2 305 155,23</b>	<b>1 728 856,42</b>	<b>10,69</b>
<b>Government</b>			<b>2 305 155,23</b>	<b>1 728 856,42</b>	<b>10,69</b>
434 000,00	SPAIN GOVERNMENT BONDS 4.90% 30/07/2040	EUR	656 631,43	500 128,58	3,09
407 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2044	EUR	658 964,28	489 873,34	3,03
377 000,00	SPAIN GOVERNMENT BONDS 4.20% 31/01/2037	EUR	518 358,11	406 292,90	2,51
368 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2066	EUR	471 201,41	332 561,60	2,06
<b>Total Portfolio</b>			<b>19 497 937,27</b>	<b>15 802 799,45</b>	<b>97,73</b>

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Euro Bond Long Risk

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(740,00)</b>	<b>713 750,00</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>290,00</b>	<b>132 650,00</b>
100 000,00	(1,00)	Sale	EURO BUND	07/03/2024	EUR	290,00	132 650,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(1 030,00)</b>	<b>581 100,00</b>
100 000,00	5,00	Purchase	EURO BOBL	07/03/2024	EUR	(1 030,00)	581 100,00

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Bond Long Risk

### OPTION CONTRACTS AS AT 29 FEBRUARY 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>Unquoted</b>				<b>(119,70)</b>	<b>426,00</b>	<b>648 030,00</b>
<b>Purchased option contracts</b>				<b>1 323,30</b>	<b>730,20</b>	<b>-</b>
100 000,00	Call	EUR/USD CALL 1,08 08/03/2024	EUR	633,40	429,70	-
100 000,00	Put	EUR/USD PUT 1,08 08/03/2024	EUR	689,90	300,50	-
<b>Written option contracts</b>				<b>(1 443,00)</b>	<b>(304,20)</b>	<b>648 030,00</b>
(300 000,00)	Put	EUR/USD PUT 1,07 08/03/2024	EUR	(772,80)	(119,10)	320 310,00
(300 000,00)	Call	EUR/USD CALL 1,09 08/03/2024	EUR	(670,20)	(185,10)	327 720,00

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Bond Long Risk

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### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>			<b>(222,99)</b>
<b>Unrealised loss on forward foreign exchange contracts</b>			<b>(222,99)</b>
12/03/24	120 000,00 USD	111 078,61 EUR	(222,99)

The accompanying notes form an integral part of these financial statements.

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## Fideuram Fund - Bond Global High Yield

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	7 737 472,64	
Banks	(Note 3)	153 764,00	
Other banks and broker accounts	(Notes 2, 3)	23 817,25	
Unrealised profit on future contracts	(Notes 2, 9)	231,01	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	50 981,35	
Unrealised profit on swap contracts	(Notes 2, 8)	855,49	
Interest receivable (net of withholding tax)		145 787,79	
Receivable on investments sold		464 970,86	
<b>Total Assets</b>		<b>8 577 880,39</b>	
<b>Liabilities</b>			
Unrealised loss on future contracts	(Notes 2, 9)	(3 180,38)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(1 507,87)	
Unrealised loss on swap contracts	(Notes 2, 8)	(9 394,93)	
Interest payable on swap contracts	(Notes 2, 8)	(48 041,62)	
Payable on investments purchased		(294 899,10)	
Other liabilities		(16 168,67)	
<b>Total liabilities</b>		<b>(373 192,57)</b>	
<b>Total net assets</b>		<b>8 204 687,82</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	19,22	426 889,307

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond Global High Yield

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>8 351 791,78</b>
Interest on:		
- bonds	(Note 2)	284 528,31
- bank accounts	(Notes 2, 3)	9 842,37
Securities lending, net	(Note 12)	1 215,13
<b>Total income</b>		<b>295 585,81</b>
Interest on bank accounts	(Notes 2, 3)	(19,74)
Management fee	(Note 6)	(49 527,49)
Central Administration fee	(Note 7)	(5 198,76)
Depository fee	(Note 7)	(1 765,35)
Subscription tax	(Note 4)	(2 053,81)
Other charges and taxes	(Note 5)	(16 308,68)
<b>Total expenses</b>		<b>(74 873,83)</b>
<b>Net investment income / (loss)</b>		<b>220 711,98</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(464 762,57)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	448 242,41
- future contracts	(Note 2)	1 737,77
- foreign currencies and forward foreign exchange contracts	(Note 2)	124 156,26
- swap contracts	(Note 2)	7 301,35
<b>Net result of operations for the period</b>		<b>337 387,20</b>
Subscriptions for the period		349 705,71
Redemptions for the period		(834 196,87)
<b>Net assets at the end of the period</b>		<b>8 204 687,82</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond Global High Yield

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>7 824 531,52</b>	<b>7 737 472,64</b>	<b>94,31</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>2 865 123,12</b>	<b>2 783 753,60</b>	<b>33,93</b>
<b>Ordinary Bonds</b>			<b>2 367 669,69</b>	<b>2 337 591,29</b>	<b>28,49</b>
<b>UNITED STATES</b>			<b>653 032,71</b>	<b>668 249,55</b>	<b>8,14</b>
<b>Finance</b>			<b>212 997,31</b>	<b>218 717,02</b>	<b>2,66</b>
142 000,00	ALLY FINANCIAL, INC. 6.70% 14/02/2033	USD	126 804,86	129 223,96	1,57
39 000,00	ONEMAIN FINANCE CORP. 9.00% 15/01/2029	USD	36 016,86	37 895,59	0,46
30 000,00	SYNCHRONY FINANCIAL 7.25% 02/02/2033	USD	25 947,63	26 914,86	0,33
30 000,00	MPT OPERATING PARTNERSHIP LP/MPT FINANCE CORP. 5.25% 01/08/2026	USD	24 227,96	24 682,61	0,30
<b>Consumer Retail</b>			<b>185 358,30</b>	<b>187 551,03</b>	<b>2,29</b>
130 000,00	BATH & BODY WORKS, INC. 6.875% 01/11/2035	USD	120 273,00	120 262,72	1,47
55 000,00	KOHL'S CORP. 5.55% 17/07/2045	USD	31 875,29	34 317,37	0,42
30 000,00	AMERICAN AXLE & MANUFACTURING, INC. 5.00% 01/10/2029	USD	24 671,47	24 041,40	0,29
10 000,00	AMERICAN AXLE & MANUFACTURING, INC. 6.875% 01/07/2028	USD	8 538,54	8 929,54	0,11
<b>Energy</b>			<b>160 449,58</b>	<b>164 040,70</b>	<b>2,00</b>
90 000,00	GENESIS ENERGY LP VIA. GENESIS ENERGY FINANCE CORP. 8.00% 15/01/2027	USD	83 143,44	83 806,97	1,02
78 000,00	GLOBAL PARTNERS LP VIA. GLP FINANCE CORP. 7.00% 01/08/2027	USD	69 692,88	72 101,77	0,88
10 000,00	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	USD	7 613,26	8 131,96	0,10
<b>Raw materials</b>			<b>64 814,44</b>	<b>69 273,88</b>	<b>0,84</b>
70 000,00	VITAL ENERGY, INC. 9.75% 15/10/2030	USD	64 814,44	69 273,88	0,84
<b>Multi-Utilities</b>			<b>29 413,08</b>	<b>28 666,92</b>	<b>0,35</b>
33 000,00	PG&E CORP. 5.25% 01/07/2030	USD	29 413,08	28 666,92	0,35
<b>UNITED KINGDOM</b>			<b>415 433,39</b>	<b>377 939,64</b>	<b>4,61</b>
<b>Finance</b>			<b>220 831,21</b>	<b>184 977,36</b>	<b>2,25</b>
100 000,00	JERROLD FINCO PLC 5.25% 15/01/2027	GBP	99 046,18	111 632,12	1,36
123 144,88	METROCENTRE FINANCE PLC 8.75% 05/12/2024	GBP	121 785,03	73 345,24	0,89
<b>Basic Goods</b>			<b>111 918,18</b>	<b>110 472,55</b>	<b>1,35</b>
100 000,00	BELLIS ACQUISITION CO. PLC 3.25% 16/02/2026	GBP	111 918,18	110 472,55	1,35
<b>Raw materials</b>			<b>82 684,00</b>	<b>82 489,73</b>	<b>1,01</b>
94 000,00	VEDANTA RESOURCES FINANCE II PLC 13.875% 21/01/2024	USD	82 684,00	82 489,73	1,01
<b>GERMANY</b>			<b>278 225,00</b>	<b>304 293,60</b>	<b>3,71</b>
<b>Health</b>			<b>190 375,00</b>	<b>208 643,60</b>	<b>2,54</b>
100 000,00	CHEPLAPHARM ARZNEIMITTEL GMBH 7.50% 15/05/2030	EUR	105 875,00	105 385,60	1,28
100 000,00	NIDDA HEALTHCARE HOLDING GMBH 7.50% 21/08/2026	EUR	84 500,00	103 258,00	1,26
<b>Consumer Retail</b>			<b>87 850,00</b>	<b>95 650,00</b>	<b>1,17</b>
100 000,00	ZF FINANCE GMBH 3.75% 21/09/2028	EUR	87 850,00	95 650,00	1,17
<b>NETHERLANDS</b>			<b>280 154,87</b>	<b>275 823,58</b>	<b>3,36</b>
<b>Health</b>			<b>179 279,87</b>	<b>174 526,58</b>	<b>2,13</b>
200 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	USD	179 279,87	174 526,58	2,13
<b>Telecommunication</b>			<b>100 875,00</b>	<b>101 297,00</b>	<b>1,23</b>
100 000,00	UNITED GROUP BV 6.75% 15/02/2031	EUR	100 875,00	101 297,00	1,23
<b>LUXEMBOURG</b>			<b>202 000,00</b>	<b>176 625,00</b>	<b>2,15</b>
<b>Telecommunication</b>			<b>102 000,00</b>	<b>98 625,00</b>	<b>1,20</b>
100 000,00	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	EUR	102 000,00	98 625,00	1,20
<b>Finance</b>			<b>100 000,00</b>	<b>78 000,00</b>	<b>0,95</b>
100 000,00	GARFUNKELUX HOLDCO 3 SA 6.75% 01/11/2025	EUR	100 000,00	78 000,00	0,95
<b>BRITISH VIRGIN ISLANDS</b>			<b>168 431,83</b>	<b>165 494,10</b>	<b>2,02</b>
<b>Multi-Utilities</b>			<b>168 431,83</b>	<b>165 494,10</b>	<b>2,02</b>
178 376,00	STAR ENERGY GEOTHERMAL WAYANG WINDU LTD. 6.75% 24/04/2033	USD	168 431,83	165 494,10	2,02

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond Global High Yield

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>COSTA RICA</b>			<b>123 998,88</b>	<b>123 912,55</b>	<b>1,51</b>
<b>Consumer Retail</b>			<b>123 998,88</b>	<b>123 912,55</b>	<b>1,51</b>
140 964,00	AUTOPISTAS DEL SOL SA 7.375% 30/12/2030	USD	123 998,88	123 912,55	1,51
<b>FRANCE</b>			<b>102 102,00</b>	<b>101 500,00</b>	<b>1,24</b>
<b>Telecommunication</b>			<b>102 102,00</b>	<b>101 500,00</b>	<b>1,24</b>
100 000,00	ALTICE FRANCE SA 11.50% 01/02/2027	EUR	102 102,00	101 500,00	1,24
<b>AUSTRIA</b>			<b>101 525,00</b>	<b>100 564,80</b>	<b>1,22</b>
<b>Computing and IT</b>			<b>101 525,00</b>	<b>100 564,80</b>	<b>1,22</b>
100 000,00	AMS-OSRAM AG 10.50% 30/03/2029	EUR	101 525,00	100 564,80	1,22
<b>CAYMAN ISLANDS</b>			<b>42 766,01</b>	<b>43 188,47</b>	<b>0,53</b>
<b>Computing and IT</b>			<b>42 766,01</b>	<b>43 188,47</b>	<b>0,53</b>
41 356,00	SEAGATE HDD CAYMAN 9.625% 01/12/2032	USD	42 766,01	43 188,47	0,53
<b>Floating Rate Notes</b>			<b>497 453,43</b>	<b>446 162,31</b>	<b>5,44</b>
<b>GERMANY</b>			<b>212 250,00</b>	<b>193 024,00</b>	<b>2,35</b>
<b>Finance</b>			<b>212 250,00</b>	<b>193 024,00</b>	<b>2,35</b>
200 000,00	COMMERZBANK AG FRN 31/03/2099	EUR	212 250,00	193 024,00	2,35
<b>UNITED KINGDOM</b>			<b>103 483,43</b>	<b>114 408,31</b>	<b>1,40</b>
<b>Finance</b>			<b>103 483,43</b>	<b>114 408,31</b>	<b>1,40</b>
100 000,00	CO-OPERATIVE BANK HOLDINGS LTD. FRN 06/04/2027	GBP	103 483,43	114 408,31	1,40
<b>SPAIN</b>			<b>81 125,00</b>	<b>94 380,00</b>	<b>1,15</b>
<b>Finance</b>			<b>81 125,00</b>	<b>94 380,00</b>	<b>1,15</b>
100 000,00	BANCO DE CREDITO SOCIAL COOPERATIVO SA FRN 27/11/2031	EUR	81 125,00	94 380,00	1,15
<b>LUXEMBOURG</b>			<b>100 595,00</b>	<b>44 350,00</b>	<b>0,54</b>
<b>Finance</b>			<b>100 595,00</b>	<b>44 350,00</b>	<b>0,54</b>
100 000,00	CPI PROPERTY GROUP SA FRN 31/12/2099	EUR	100 595,00	44 350,00	0,54
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>4 875 455,30</b>	<b>4 909 811,77</b>	<b>59,84</b>
<b>Ordinary Bonds</b>			<b>4 499 442,81</b>	<b>4 518 020,19</b>	<b>55,07</b>
<b>UNITED STATES</b>			<b>3 592 199,51</b>	<b>3 591 420,58</b>	<b>43,77</b>
<b>Telecommunication</b>			<b>999 855,31</b>	<b>968 619,42</b>	<b>11,80</b>
130 000,00	CCO HOLDINGS LLC VIA. CCO HOLDINGS CAPITAL CORP. 5.375% 01/06/2029	USD	114 394,23	108 641,48	1,32
93 000,00	NEXSTAR MEDIA, INC. 5.625% 15/07/2027	USD	79 940,49	81 555,26	0,99
73 000,00	DISH NETWORK CORP. 11.75% 15/11/2027	USD	71 118,60	70 335,44	0,86
70 000,00	FRONTIER COMMUNICATIONS HOLDINGS LLC 8.75% 15/05/2030	USD	68 513,89	65 943,84	0,80
57 000,00	DIRECTV FINANCING LLC 8.875% 01/02/2030	USD	52 716,90	53 023,97	0,65
57 000,00	CCO HOLDINGS LLC VIA. CCO HOLDINGS CAPITAL CORP. 6.375% 01/09/2029	USD	55 926,10	49 488,63	0,60
45 000,00	UNIVISION COMMUNICATIONS, INC. 8.00% 15/08/2028	USD	41 811,98	41 805,93	0,51
50 000,00	COMMSCOPE, INC. 6.00% 01/03/2026	USD	44 724,93	41 583,87	0,51
46 000,00	UNIVISION COMMUNICATIONS, INC. 7.375% 30/06/2030	USD	46 172,55	41 054,79	0,50
41 000,00	CLEAR CHANNEL OUTDOOR HOLDINGS, INC. 9.00% 15/09/2028	USD	37 808,82	39 516,69	0,48
43 000,00	WINDSTREAM ESCROW LLC VIA. WINDSTREAM ESCROW FINANCE CORP. 7.75% 15/08/2028	USD	36 231,81	37 097,04	0,45
45 000,00	TEGNA, INC. 5.00% 15/09/2029	USD	36 410,84	36 579,67	0,45
36 000,00	NEWFOLD DIGITAL HOLDINGS GROUP, INC. 11.75% 15/10/2028	USD	34 536,98	36 121,41	0,44
39 000,00	CCO HOLDINGS LLC VIA. CCO HOLDINGS CAPITAL CORP. 7.375% 01/03/2031	USD	35 876,92	34 923,30	0,43
37 000,00	STAGWELL GLOBAL LLC 5.625% 15/08/2029	USD	28 829,87	30 400,06	0,37
30 000,00	LEVEL 3 FINANCING, INC. 10.50% 15/05/2030	USD	26 903,32	28 415,64	0,35
25 000,00	NEWFOLD DIGITAL HOLDINGS GROUP, INC. 6.00% 15/02/2029	USD	17 643,54	18 079,59	0,22
20 000,00	MCGRAW-HILL EDUCATION, INC. 8.00% 01/08/2029	USD	17 228,48	16 864,57	0,20
29 105,00	IHEARTCOMMUNICATIONS, INC. 8.375% 01/05/2027	USD	25 780,07	16 170,93	0,20

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond Global High Yield

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
20 000,00	SIRIUS XM RADIO, INC. 3.875% 01/09/2031	USD	14 235,92	15 276,67	0,19
20 000,00	SCRIPPS ESCROW II, INC. 3.875% 15/01/2029	USD	15 313,12	14 618,73	0,18
25 000,00	DISH NETWORK CORP. 3.375% 15/08/2026	USD	20 373,98	13 659,15	0,17
17 000,00	CLEAR CHANNEL OUTDOOR HOLDINGS, INC. 7.75% 15/04/2028	USD	12 880,04	13 590,90	0,16
14 000,00	EQUIPMENTSHARE.COM, INC. 9.00% 15/05/2028	USD	13 375,90	13 261,64	0,16
11 000,00	VIASAT, INC. 5.625% 15/09/2025	USD	9 587,41	9 865,79	0,12
11 000,00	VIASAT, INC. 5.625% 15/04/2027	USD	9 558,96	9 545,93	0,12
11 000,00	FRONTIER COMMUNICATIONS HOLDINGS LLC 6.75% 01/05/2029	USD	8 935,97	9 126,72	0,11
12 000,00	DISH DBS CORP. 5.75% 01/12/2028	USD	7 714,80	7 679,15	0,09
9 000,00	COMMSCOPE TECHNOLOGIES LLC 6.00% 15/06/2025	USD	6 554,59	6 778,17	0,08
10 000,00	GRAY TELEVISION, INC. 5.375% 15/11/2031	USD	7 086,33	5 960,35	0,07
2 000,00	GRAY TELEVISION, INC. 7.00% 15/05/2027	USD	1 667,97	1 654,11	0,02
0.00	OUTFRONT MEDIA CAPITAL LLC/OUTFRONT MEDIA CAPITAL CORP. 7.375% 15/02/2031		0.00	0,00	0,00
<b>Consumer Retail</b>			<b>576 516,18</b>	<b>596 449,49</b>	<b>7,27</b>
90 000,00	NESCO HOLDINGS II, INC. 5.50% 15/04/2029	USD	76 996,56	77 598,83	0,95
63 000,00	PAPA JOHN'S INTERNATIONAL, INC. 3.875% 15/09/2029	USD	49 075,08	51 595,19	0,63
43 000,00	AMERICAN AIRLINES, INC. 7.25% 15/02/2028	USD	39 662,66	40 097,57	0,49
46 000,00	TENNECO, INC. 8.00% 17/11/2028	USD	35 619,35	38 735,37	0,47
39 000,00	WINDSOR HOLDINGS III LLC 8.50% 15/06/2030	USD	35 600,17	37 288,24	0,45
38 000,00	FERTITTA ENTERTAINMENT LLC/FERTITTA ENTERTAINMENT FINANCE CO., INC. 6.75% 15/07/2030	USD	29 384,32	31 016,01	0,38
31 000,00	HANESBRANDS, INC. 9.00% 15/02/2031	USD	29 150,92	28 669,74	0,35
27 000,00	BRINKER INTERNATIONAL, INC. 8.25% 15/07/2030	USD	24 646,27	26 148,19	0,32
28 000,00	SALLY HOLDINGS LLC/SALLY CAPITAL, INC. 6.75% 01/03/2032	USD	26 030,53	25 857,99	0,32
29 000,00	STAPLES, INC. 7.50% 15/04/2026	USD	23 679,78	25 762,95	0,31
28 000,00	MACY'S RETAIL HOLDINGS LLC 5.875% 01/04/2029	USD	24 009,38	24 918,87	0,30
27 000,00	AMER SPORTS CO. 6.75% 16/02/2031	USD	25 223,66	24 856,76	0,30
23 000,00	ALLIED UNIVERSAL HOLDCO LLC VIA. ALLIED UNIVERSAL FINANCE CORP. 9.75% 15/07/2027	USD	18 758,36	21 180,43	0,26
20 000,00	ALLIED UNIVERSAL HOLDCO LLC 7.875% 15/02/2031	USD	18 534,06	18 366,76	0,22
20 000,00	AMERICAN AIRLINES, INC./AADVANTAGE LOYALTY IP LTD. 5.75% 20/04/2029	USD	17 290,66	18 075,49	0,22
20 000,00	CINEMARK USA, INC. 5.25% 15/07/2028	USD	16 383,58	17 280,41	0,21
15 000,00	UNITED AIRLINES, INC. 4.625% 15/04/2029	USD	12 533,95	12 772,78	0,16
12 000,00	VT TOPCO, INC. 8.50% 15/08/2030	USD	10 976,45	11 565,31	0,14
11 273,00	CARVANA CO. 12.00% 01/12/2028	USD	9 585,98	10 013,22	0,12
10 000,00	WAND NEWCO 3, INC. 7.625% 30/01/2032	USD	9 215,32	9 471,62	0,12
11 000,00	ASHTON WOODS USA LLC/ASHTON WOODS FINANCE CO. 4.625% 01/04/2030	USD	8 978,16	9 138,00	0,11
10 000,00	FERTITTA ENTERTAINMENT LLC/FERTITTA ENTERTAINMENT FINANCE CO., INC. 4.625% 15/01/2029	USD	8 267,41	8 385,71	0,10
10 000,00	TEMPUR SEALY INTERNATIONAL, INC. 4.00% 15/04/2029	USD	8 278,41	8 283,80	0,10
11 000,00	HERTZ CORP. 5.00% 01/12/2029	USD	7 984,93	7 735,52	0,09
9 000,00	NORDSTROM, INC. 4.25% 01/08/2031	USD	6 221,77	6 998,73	0,09
5 000,00	SIZZLING PLATTER LLC VIA. SIZZLING PLATTER FINANCE CORP. 8.50% 28/11/2025	USD	4 428,46	4 636,00	0,06
<b>Industries</b>			<b>400 585,02</b>	<b>410 779,40</b>	<b>5,01</b>
66 000,00	MAUSER PACKAGING SOLUTIONS HOLDING CO. 7.875% 15/08/2026	USD	61 271,58	61 806,14	0,75
51 000,00	SMYRNA READY MIX CONCRETE LLC 8.875% 15/11/2031	USD	47 789,75	49 899,40	0,61
40 000,00	OWENS-BROCKWAY GLASS CONTAINER, INC. 7.25% 15/05/2031	USD	36 947,88	37 462,08	0,46
43 000,00	COVANTA HOLDING CORP. 4.875% 01/12/2029	USD	34 896,63	34 718,23	0,42
34 000,00	SPIRIT AEROSYSTEMS, INC. 9.75% 15/11/2030	USD	32 167,59	33 659,94	0,41
36 000,00	BUILDERS FIRSTSOURCE, INC. 6.375% 01/03/2034	USD	33 175,15	33 181,54	0,41

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## Fideuram Fund - Bond Global High Yield

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
32 000,00	TRIUMPH GROUP, INC. 9.00% 15/03/2028	USD	30 151,82	30 917,52	0,38
31 000,00	CALDERYS FINANCING LLC 11.25% 01/06/2028	USD	28 253,74	30 668,92	0,37
28 000,00	CHART INDUSTRIES, INC. 9.50% 01/01/2031	USD	27 599,79	27 791,34	0,34
21 000,00	BRUNDAGE-BONE CONCRETE PUMPING HOLDINGS, INC. 6.00% 01/02/2026	USD	17 922,96	19 066,20	0,23
19 000,00	BRAND INDUSTRIAL SERVICES, INC. 10.375% 01/08/2030	USD	17 534,71	18 671,31	0,23
14 000,00	AAR ESCROW ISSUER LLC 6.75% 15/03/2029	USD	13 058,49	13 059,36	0,16
10 000,00	SPIRIT AEROSYSTEMS, INC. 9.375% 30/11/2029	USD	10 027,92	9 992,23	0,12
11 000,00	MAUSER PACKAGING SOLUTIONS HOLDING CO. 9.25% 15/04/2027	USD	9 787,01	9 885,19	0,12
0.00	SUMMIT MATERIALS LLC/SUMMIT MATERIALS FINANCE CORP. 7.25% 15/01/2031		0.00	0,00	0,00
<b>Raw materials</b>			<b>414 304,51</b>	<b>404 556,51</b>	<b>4,93</b>
88 000,00	CHEMOURS CO. 5.75% 15/11/2028	USD	77 016,70	71 083,53	0,87
67 000,00	VENTURE GLOBAL LNG, INC. 9.50% 01/02/2029	USD	63 354,39	66 027,68	0,80
75 000,00	CHEMOURS CO. 4.625% 15/11/2029	USD	63 312,51	56 784,90	0,69
56 000,00	CIVITAS RESOURCES, INC. 8.625% 01/11/2030	USD	53 304,08	55 373,71	0,68
62 000,00	NOVELIS CORP. 3.875% 15/08/2031	USD	52 506,78	48 413,54	0,59
44 000,00	NABORS INDUSTRIES, INC. 9.125% 31/01/2030	USD	40 465,28	41 676,28	0,51
38 000,00	CLEVELAND-CLIFFS, INC. 6.75% 15/04/2030	USD	34 695,46	34 984,54	0,43
21 000,00	TALOS PRODUCTION, INC. 9.00% 01/02/2029	USD	19 389,68	19 836,79	0,24
10 000,00	NOVELIS CORP. 4.75% 30/01/2030	USD	8 440,04	8 439,58	0,10
2 000,00	ARSENAL AIC PARENT LLC 8.00% 01/10/2030	USD	1 819,59	1 935,96	0,02
0.00	PERMIAN RESOURCES OPERATING LLC 7.00% 15/01/2032		0.00	0,00	0,00
<b>Finance</b>			<b>343 843,71</b>	<b>350 014,27</b>	<b>4,27</b>
60 000,00	UNITI GROUP LP VIA. UNITI GROUP FINANCE, INC. VIA. CSL CAPITAL LLC 10.50% 15/02/2028	USD	55 684,75	57 471,02	0,70
50 000,00	ROCKET MORTGAGE LLC VIA. ROCKET MORTGAGE CO.-ISSUER, INC. 3.875% 01/03/2031	USD	37 765,45	39 504,68	0,48
37 000,00	NAVIENT CORP. 9.375% 25/07/2030	USD	33 436,09	35 826,99	0,44
38 000,00	ALLIANT HOLDINGS INTERMEDIATE LLC/ALLIANT HOLDINGS CO-ISSUER 7.00% 15/01/2031	USD	35 304,04	34 888,03	0,43
36 000,00	HUB INTERNATIONAL LTD. 7.25% 15/06/2030	USD	33 600,22	33 936,82	0,42
35 000,00	FIRSTCASH, INC. 6.875% 01/03/2032	USD	32 521,82	32 029,64	0,39
29 000,00	NATIONSTAR MORTGAGE HOLDINGS, INC. 7.125% 01/02/2032	USD	26 671,98	26 365,57	0,32
27 000,00	PENNYMAC FINANCIAL SERVICES, INC. 7.875% 15/12/2029	USD	24 999,54	25 538,60	0,31
36 000,00	UNITI GROUP LP/UNITI GROUP FINANCE, INC./CSL CAPITAL LLC 6.50% 15/02/2029	USD	23 328,10	25 457,30	0,31
22 400,00	ANYWHERE REAL ESTATE GROUP LLC VIA. ANYWHERE CO.-ISSUER CORP. 7.00% 15/04/2030	USD	20 779,39	18 760,23	0,23
10 000,00	ICAHN ENTERPRISES LP/ICAHN ENTERPRISES FINANCE CORP. 6.375% 15/12/2025	USD	8 883,29	9 175,02	0,11
9 000,00	FREEDOM MORTGAGE HOLDINGS LLC 9.25% 01/02/2029	USD	8 255,75	8 443,19	0,10
3 000,00	NATIONSTAR MORTGAGE HOLDINGS, INC. 5.50% 15/08/2028	USD	2 613,29	2 617,18	0,03
<b>Energy</b>			<b>265 058,38</b>	<b>263 498,27</b>	<b>3,21</b>
80 000,00	ROCKIES EXPRESS PIPELINE LLC 6.875% 15/04/2040	USD	77 130,68	72 791,46	0,89
58 000,00	EQM MIDSTREAM PARTNERS LP 4.75% 15/01/2031	USD	48 946,87	49 840,13	0,61
52 000,00	COMSTOCK RESOURCES, INC. 6.75% 01/03/2029	USD	43 754,85	44 276,83	0,54
28 000,00	NOBLE FINANCE II LLC 8.00% 15/04/2030	USD	25 954,95	26 603,42	0,32
20 000,00	PERMIAN RESOURCES OPERATING LLC 9.875% 15/07/2031	USD	20 271,30	20 468,50	0,25
20 000,00	EQM MIDSTREAM PARTNERS LP 7.50% 01/06/2030	USD	19 615,80	19 643,43	0,24
15 000,00	HOWARD MIDSTREAM ENERGY PARTNERS LLC 8.875% 15/07/2028	USD	14 539,59	14 606,33	0,18
10 000,00	ARCHROCK PARTNERS LP/ARCHROCK PARTNERS FINANCE CORP. 6.25% 01/04/2028	USD	8 876,53	9 009,80	0,11
7 000,00	HILCORP ENERGY I LP VIA. HILCORP FINANCE CO. 6.25% 15/04/2032	USD	5 967,81	6 258,37	0,07

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## Fideuram Fund - Bond Global High Yield

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>225 166,07</b>	<b>231 220,23</b>	<b>2,82</b>
61 000,00	LIFEPOINT HEALTH, INC. 9.875% 15/08/2030	USD	55 319,37	58 482,31	0,71
48 000,00	CHS/COMMUNITY HEALTH SYSTEMS, INC. 10.875% 15/01/2032	USD	44 674,03	45 166,64	0,55
46 000,00	STAR PARENT, INC. 9.00% 01/10/2030	USD	43 403,52	44 864,09	0,55
25 000,00	OWENS & MINOR, INC. 6.625% 01/04/2030	USD	22 374,05	22 323,27	0,27
25 000,00	CHS VIA. COMMUNITY HEALTH SYSTEMS, INC. 8.00% 15/12/2027	USD	21 695,98	22 093,19	0,27
25 000,00	MODIVCARE ESCROW ISSUER, INC. 5.00% 01/10/2029	USD	17 092,96	17 037,84	0,21
14 000,00	MEDLINE BORROWER LP 5.25% 01/10/2029	USD	11 208,34	11 966,75	0,15
10 000,00	SURGERY CENTER HOLDINGS, INC. 10.00% 15/04/2027	USD	9 397,82	9 286,14	0,11
<b>Computing and IT</b>			<b>205 893,37</b>	<b>210 063,43</b>	<b>2,56</b>
53 000,00	MCAFEE CORP. 7.375% 15/02/2030	USD	42 568,11	43 224,76	0,53
50 000,00	XEROX HOLDINGS CORP. 5.50% 15/08/2028	USD	41 777,07	41 815,63	0,51
50 000,00	ROBLOX CORP. 3.875% 01/05/2030	USD	39 092,65	40 350,22	0,49
39 000,00	NCR ATLEOS CORP. 9.50% 01/04/2029	USD	36 665,09	38 122,25	0,46
27 000,00	WESTERN DIGITAL CORP. 3.10% 01/02/2032	USD	18 895,07	19 470,69	0,24
20 000,00	CLOUD SOFTWARE GROUP, INC. 6.50% 31/03/2029	USD	17 098,96	17 214,02	0,21
12 000,00	CONSENSUS CLOUD SOLUTIONS, INC. 6.50% 15/10/2028	USD	9 796,42	9 865,86	0,12
<b>Basic Goods</b>			<b>107 363,64</b>	<b>100 504,49</b>	<b>1,22</b>
100 000,00	NEW ALBERTSONS LP 8.00% 01/05/2031	USD	104 623,04	97 717,84	1,19
3 000,00	CHOBANI LLC/CHOBANI FINANCE CORP., INC. 7.625% 01/07/2029	USD	2 740,60	2 786,65	0,03
<b>Multi-Utilities</b>			<b>53 613,32</b>	<b>55 715,07</b>	<b>0,68</b>
40 000,00	VISTRA OPERATIONS CO. LLC 7.75% 15/10/2031	USD	37 369,09	38 262,41	0,47
14 000,00	PIKE CORP. 8.625% 31/01/2031	USD	12 890,67	13 662,37	0,17
4 119,04	NSG HOLDINGS LLC VIA. NSG HOLDINGS, INC. 7.75% 15/12/2025	USD	3 353,56	3 790,29	0,04
<b>MEXICO</b>			<b>171 483,67</b>	<b>175 029,64</b>	<b>2,13</b>
<b>Raw materials</b>			<b>171 483,67</b>	<b>175 029,64</b>	<b>2,13</b>
195 000,00	PETROLEOS MEXICANOS 10.00% 07/02/2033	USD	171 483,67	175 029,64	2,13
<b>IRELAND</b>			<b>170 691,10</b>	<b>170 501,26</b>	<b>2,08</b>
<b>Industries</b>			<b>170 691,10</b>	<b>170 501,26</b>	<b>2,08</b>
200 000,00	ARDAGH PACKAGING FINANCE PLC/ARDAGH HOLDINGS USA, INC. 4.125% 15/08/2026	USD	170 691,10	170 501,26	2,08
<b>CANADA</b>			<b>164 741,86</b>	<b>162 907,14</b>	<b>1,99</b>
<b>Energy</b>			<b>59 759,43</b>	<b>60 011,75</b>	<b>0,73</b>
50 000,00	PARKLAND CORP. 4.50% 01/10/2029	USD	42 504,36	42 361,95	0,52
19 000,00	ENERFLEX LTD. 9.00% 15/10/2027	USD	17 255,07	17 649,80	0,21
<b>Health</b>			<b>40 580,33</b>	<b>38 684,99</b>	<b>0,48</b>
44 000,00	BAUSCH HEALTH COS., INC. 6.125% 01/02/2027	USD	28 391,49	26 131,28	0,32
13 000,00	BAUSCH & LOMB CORP. 8.375% 01/10/2028	USD	12 188,84	12 553,71	0,16
<b>Industries</b>			<b>37 568,02</b>	<b>37 839,33</b>	<b>0,46</b>
40 000,00	HUSKY INJECTION MOLDING SYSTEMS LTD./TITAN CO.-BORROWER LLC 9.00% 15/02/2029	USD	37 568,02	37 839,33	0,46
<b>Raw materials</b>			<b>26 834,08</b>	<b>26 371,07</b>	<b>0,32</b>
30 000,00	METHANEX CORP. 5.25% 15/12/2029	USD	26 834,08	26 371,07	0,32
<b>CAYMAN ISLANDS</b>			<b>113 986,96</b>	<b>117 505,73</b>	<b>1,43</b>
<b>Energy</b>			<b>42 718,85</b>	<b>42 689,54</b>	<b>0,52</b>
27 000,00	TRANSOCEAN, INC. 8.75% 15/02/2030	USD	25 710,53	25 619,36	0,31
18 000,00	TRANSOCEAN TITAN FINANCING LTD. 8.375% 01/02/2028	USD	17 008,32	17 070,18	0,21
<b>Finance</b>			<b>27 798,14</b>	<b>29 221,33</b>	<b>0,36</b>
33 374,00	GLOBAL AIRCRAFT LEASING CO. LTD. 6.50% 15/09/2024	USD	27 798,14	29 221,33	0,36
<b>Consumer Retail</b>			<b>28 210,37</b>	<b>28 718,46</b>	<b>0,35</b>
32 930,00	HAWAIIAN BRAND INTELLECTUAL PROPERTY LTD./HAWAIIANMILES LOYALTY LTD. 5.75% 20/01/2026	USD	28 210,37	28 718,46	0,35

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## Fideuram Fund - Bond Global High Yield

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Computing and IT</b>			<b>15 259,60</b>	<b>16 876,40</b>	<b>0,20</b>
19 000,00	SEAGATE HDD CAYMAN 5.75% 01/12/2034	USD	15 259,60	16 876,40	0,20
<b>ITALY</b>			<b>104 875,00</b>	<b>109 996,00</b>	<b>1,34</b>
<b>Telecommunication</b>			<b>104 875,00</b>	<b>109 996,00</b>	<b>1,34</b>
100 000,00	TELECOM ITALIA SPA 7.875% 31/07/2028	EUR	104 875,00	109 996,00	1,34
<b>BERMUDA</b>			<b>85 737,22</b>	<b>93 754,15</b>	<b>1,14</b>
<b>Consumer Retail</b>			<b>85 737,22</b>	<b>93 754,15</b>	<b>1,14</b>
40 000,00	VIKING CRUISES LTD. 9.125% 15/07/2031	USD	36 666,96	40 007,73	0,49
28 000,00	NCL CORP. LTD. 8.125% 15/01/2029	USD	26 356,65	27 224,43	0,33
28 000,00	NCL CORP. LTD. 7.75% 15/02/2029	USD	22 713,61	26 521,99	0,32
<b>COLOMBIA</b>			<b>46 450,75</b>	<b>47 281,55</b>	<b>0,58</b>
<b>Raw materials</b>			<b>46 450,75</b>	<b>47 281,55</b>	<b>0,58</b>
51 000,00	ECOPETROL SA 8.375% 19/01/2036	USD	46 450,75	47 281,55	0,58
<b>AUSTRALIA</b>			<b>29 396,33</b>	<b>29 954,97</b>	<b>0,37</b>
<b>Raw materials</b>			<b>29 396,33</b>	<b>29 954,97</b>	<b>0,37</b>
31 000,00	MINERAL RESOURCES LTD. 9.25% 01/10/2028	USD	29 396,33	29 954,97	0,37
<b>MALTA</b>			<b>19 880,41</b>	<b>19 669,17</b>	<b>0,24</b>
<b>Consumer Retail</b>			<b>11 159,13</b>	<b>10 899,59</b>	<b>0,13</b>
14 000,00	VISTAJET MALTA FINANCE PLC/VISTA MANAGEMENT HOLDING, INC. 9.50% 01/06/2028	USD	11 159,13	10 899,59	0,13
<b>Finance</b>			<b>8 721,28</b>	<b>8 769,58</b>	<b>0,11</b>
13 000,00	VISTAJET MALTA FINANCE PLC/VISTA MANAGEMENT HOLDING, INC. 6.375% 01/02/2030	USD	8 721,28	8 769,58	0,11
<b>TURKEY</b>			<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>Government</b>			<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
0,00	TURKIYE IHRACAT KREDI BANKASI AS 7.50% 06/02/2028		0,00	0,00	0,00
<b>Floating Rate Notes</b>			<b>376 012,49</b>	<b>391 791,58</b>	<b>4,77</b>
<b>MEXICO</b>			<b>188 582,35</b>	<b>197 062,26</b>	<b>2,40</b>
<b>Industries</b>			<b>188 582,35</b>	<b>197 062,26</b>	<b>2,40</b>
200 000,00	CEMEX SAB DE CV FRN 31/12/2099	USD	188 582,35	197 062,26	2,40
<b>ITALY</b>			<b>176 932,81</b>	<b>182 742,20</b>	<b>2,23</b>
<b>Finance</b>			<b>176 932,81</b>	<b>182 742,20</b>	<b>2,23</b>
200 000,00	INTESA SANPAOLO SPA FRN 29/12/2049	USD	176 932,81	182 742,20	2,23
<b>BERMUDA</b>			<b>10 497,33</b>	<b>11 987,12</b>	<b>0,14</b>
<b>Finance</b>			<b>10 497,33</b>	<b>11 987,12</b>	<b>0,14</b>
14 000,00	AIRCASTLE LTD. FRN 31/12/2099	USD	10 497,33	11 987,12	0,14
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>83 953,10</b>	<b>43 907,27</b>	<b>0,54</b>
<b>Shares</b>			<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>UNITED STATES</b>			<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>Health</b>			<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
257,00	21ST CENTURY ONCOLOGY, INC.	USD	0,00	0,00	0,00
<b>Ordinary Bonds</b>			<b>83 953,10</b>	<b>43 907,27</b>	<b>0,54</b>
<b>UNITED STATES</b>			<b>83 953,10</b>	<b>43 907,27</b>	<b>0,54</b>
<b>Computing and IT</b>			<b>26 913,75</b>	<b>26 710,70</b>	<b>0,33</b>
32 000,00	NCR VOYIX CORP. 5.25% 01/10/2030	USD	26 913,75	26 710,70	0,33
<b>Finance</b>			<b>16 451,96</b>	<b>17 196,56</b>	<b>0,21</b>
10 000,00	FREEDOM MORTGAGE CORP. 12.00% 01/10/2028	USD	9 310,57	10 011,05	0,12
10 000,00	KENNEDY-WILSON, INC. 5.00% 01/03/2031	USD	7 141,39	7 185,51	0,09

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond Global High Yield

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>40 587,39</b>	<b>0,01</b>	<b>0,00</b>
50 000,00	SANCHEZ ENERGY CORP. 7.25% 15/07/2023	USD	40 587,39	0,01	0,00
<b>Total Portfolio</b>			<b>7 824 531,52</b>	<b>7 737 472,64</b>	<b>94,31</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond Global High Yield

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(2 949,37)</b>	<b>2 209 738,58</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>231,01</b>	<b>1 143 614,18</b>
200 000,00	5,00	Purchase	US 2YR NOTE (CBT)	28/06/2024	USD	216,58	946 033,04
100 000,00	2,00	Purchase	US 5YR NOTE (CBT)	28/06/2024	USD	14,43	197 581,14
<b>Unrealised loss on future contracts and commitment</b>						<b>(3 180,38)</b>	<b>1 066 124,40</b>
100 000,00	2,00	Purchase	EURO BOBL	07/03/2024	EUR	(2 740,00)	232 440,00
100 000,00	(5,00)	Sale	US 10YR ULTRA	18/06/2024	USD	(397,07)	527 523,16
100 000,00	(3,00)	Sale	US 10YR NOTE (CBT)	18/06/2024	USD	(43,31)	306 161,24

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond Global High Yield

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>49 473,48</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>50 981,35</b>
22/03/24	6 739 780,02	EUR	7 245 000,00	USD	49 637,76
22/03/24	175 000,00	USD	161 115,83	EUR	481,81
22/03/24	115 000,00	USD	105 886,75	EUR	305,98
22/03/24	32 566,29	EUR	35 000,00	USD	246,76
22/03/24	32 457,90	EUR	35 000,00	USD	138,37
22/03/24	285 101,12	EUR	244 000,00	GBP	61,17
22/03/24	29 607,07	EUR	32 000,00	USD	57,79
22/03/24	120 370,47	EUR	103 000,00	GBP	46,23
22/03/24	103 000,00	USD	95 106,27	EUR	5,48
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(1 507,87)</b>
22/03/24	378 000,00	USD	349 461,89	EUR	(410,99)
22/03/24	180 636,35	EUR	196 000,00	USD	(353,01)
22/03/24	99 405,68	EUR	108 000,00	USD	(323,15)
22/03/24	165 000,00	USD	152 612,24	EUR	(248,75)
22/03/24	24 854,00	EUR	27 000,00	USD	(78,21)
22/03/24	1 676 000,00	JPY	10 446,49	EUR	(76,96)
06/03/24	16 406,20	USD	15 176,11	EUR	(16,55)
01/03/24	6 477,54	USD	5 986,05	EUR	(0,25)

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond Global High Yield

### SWAP CONTRACTS AS AT 29 FEBRUARY 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAPS</b>						<b>(5 776,93)</b>	<b>(8 539,44)</b>
<b>Unrealised profit on swap contracts</b>						<b>(76,93)</b>	<b>855,49</b>
MARKIT CDX NORTH AMERICA INVESTMENT GRADE INDEX, S32	USD	L	100 000,00	CITIGROUP GLOBAL MARKETS LIMITED	20/12/2028	(76,93)	855,49
<b>Unrealised loss on swap contracts</b>						<b>(5 700,00)</b>	<b>(9 394,93)</b>
ITRAXX EUROPE CROSSOVER, S40	EUR	L	170 000,00	CITIGROUP GLOBAL MARKETS LIMITED	20/12/2028	(1 700,00)	(6 882,53)
MARKIT ITRAXX EUROPE CROSSOVER INDEX, S40	EUR	L	400 000,00	MERRILL LYNCH INTERNATIONAL	20/12/2028	(4 000,00)	(2 512,40)

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond US Plus

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	9 292 260,38	
Banks	(Note 3)	131 626,74	
Other banks and broker accounts	(Notes 2, 3)	252 088,67	
Unrealised profit on future contracts	(Notes 2, 9)	4 959,12	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	11 364,70	
Unrealised profit on swap contracts	(Notes 2, 8)	125 874,36	
Interest receivable on swap contracts	(Notes 2, 8)	113 886,21	
Interest receivable (net of withholding tax)		52 206,92	
Receivable on investments sold		4 154 874,76	
<b>Total Assets</b>		<b>14 139 141,86</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(1 486,99)	
Amounts due to brokers	(Notes 2, 3)	(59 856,01)	
Option contracts, at market value	(Notes 2, 9)	(1 407,02)	
Unrealised loss on future contracts	(Notes 2, 9)	(2 552,43)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(7 938,09)	
Unrealised loss on swap contracts	(Notes 2, 8)	(55 054,53)	
Interest payable on swap contracts	(Notes 2, 8)	(124 531,67)	
Payable on investments purchased		(6 862 515,35)	
Other liabilities		(36 351,96)	
<b>Total liabilities</b>		<b>(7 151 694,05)</b>	
<b>Total net assets</b>		<b>6 987 447,81</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	17,91	390 241,839

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Bond US Plus

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>11 558 927,28</b>
Interest on:		
- bonds	(Note 2)	165 609,35
- bank accounts	(Notes 2, 3)	4 215,72
- others	(Note 2)	38 284,37
<b>Total income</b>		<b>208 109,44</b>
Interest on bank accounts	(Notes 2, 3)	(2 314,48)
Management fee	(Note 6)	(54 314,56)
Central Administration fee	(Note 7)	(6 083,74)
Depository fee	(Note 7)	(2 277,86)
Subscription tax	(Note 4)	(1 912,90)
Other charges and taxes	(Note 5)	(60 919,27)
<b>Total expenses</b>		<b>(127 822,81)</b>
<b>Net investment income / (loss)</b>		<b>80 286,63</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(430 413,36)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	474 022,52
- option contracts	(Note 2)	3 511,06
- future contracts	(Note 2)	20 754,57
- foreign currencies and forward foreign exchange contracts	(Note 2)	56 250,08
- swap contracts	(Note 2)	11 316,46
<b>Net result of operations for the period</b>		<b>215 727,96</b>
Subscriptions for the period		1 167 001,00
Redemptions for the period		(5 954 208,43)
<b>Net assets at the end of the period</b>		<b>6 987 447,81</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond US Plus

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>9 610 916,77</b>	<b>9 292 260,38</b>	<b>132,99</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>4 416 069,04</b>	<b>4 107 068,23</b>	<b>58,78</b>
<b>Shares</b>			<b>367 192,07</b>	<b>366 149,85</b>	<b>5,24</b>
<b>UNITED STATES</b>			<b>367 192,07</b>	<b>366 149,85</b>	<b>5,24</b>
<b>Government</b>			<b>367 192,07</b>	<b>366 149,85</b>	<b>5,24</b>
300 000,00	U.S. TREASURY BILLS	USD	275 534,38	274 669,96	3,93
100 000,00	U.S. TREASURY BILLS	USD	91 657,69	91 479,89	1,31
<b>Ordinary Bonds</b>			<b>3 654 956,20</b>	<b>3 326 550,69</b>	<b>47,61</b>
<b>UNITED STATES</b>			<b>3 064 570,06</b>	<b>2 796 946,44</b>	<b>40,03</b>
<b>Government</b>			<b>2 608 739,94</b>	<b>2 362 555,76</b>	<b>33,81</b>
800 000,00	FANNIE MAE OR FREDDIE MAC 3.00% 01/04/2054	USD	640 905,45	633 114,46	9,06
400 000,00	U.S. TREASURY BONDS 4.75% 15/11/2053	USD	396 019,73	393 602,88	5,63
500 000,00	FANNIE MAE OR FREDDIE MAC 2.50% 01/03/2054	USD	381 687,50	379 723,66	5,43
257 610,32	U.S. TREASURY INFLATION-INDEXED NOTES 0.625% 15/07/2032	USD	223 590,32	215 358,57	3,08
159 351,84	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2032	USD	130 494,68	128 264,86	1,84
100 000,00	TENNESSEE VALLEY AUTHORITY 3.875% 15/03/2028	USD	91 997,43	90 727,69	1,30
120 000,00	U.S. TREASURY BONDS 3.00% 15/05/2045	USD	153 872,47	87 750,63	1,26
100 000,00	U.S. TREASURY BONDS 3.375% 15/05/2044	USD	120 987,28	78 179,12	1,12
100 000,00	U.S. TREASURY BONDS 3.25% 15/02/2044	USD	98 264,19	77 767,61	1,11
100 000,00	U.S. TREASURY BONDS 3.00% 15/02/2049	USD	76 266,24	71 638,33	1,02
100 000,00	U.S. TREASURY BONDS 2.00% 15/02/2050	USD	98 944,72	57 574,89	0,82
55 000,00	U.S. TREASURY BONDS 2.875% 15/05/2049	USD	49 586,37	38 448,11	0,55
41 192,40	U.S. TREASURY INFLATION-INDEXED NOTES 1.125% 15/01/2033	USD	35 734,76	35 629,06	0,51
40 000,00	U.S. TREASURY BONDS 3.625% 15/02/2044	USD	50 316,45	32 516,28	0,47
40 000,00	U.S. TREASURY BONDS 3.125% 15/08/2044	USD	46 525,52	30 009,69	0,43
20 000,00	U.S. TREASURY BONDS 2.25% 15/08/2049	USD	13 546,83	12 249,92	0,18
<b>Finance</b>			<b>210 372,74</b>	<b>209 320,67</b>	<b>3,00</b>
200 000,00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2054	USD	164 147,89	164 508,97	2,36
50 000,00	SANTANDER HOLDINGS USA, INC. 3.45% 02/06/2025	USD	46 224,85	44 811,70	0,64
<b>Multi-Utilities</b>			<b>110 773,07</b>	<b>101 673,02</b>	<b>1,46</b>
50 000,00	SOUTHERN CALIFORNIA EDISON CO. 2.75% 01/02/2032	USD	44 155,65	38 883,23	0,56
40 000,00	PACIFIC GAS & ELECTRIC CO. 3.25% 01/06/2031	USD	33 914,68	31 701,69	0,45
40 000,00	SOUTHERN CALIFORNIA EDISON CO. 2.50% 01/06/2031	USD	32 702,74	31 088,10	0,45
<b>Consumer Retail</b>			<b>85 227,50</b>	<b>79 096,31</b>	<b>1,13</b>
50 000,00	GLOBAL PAYMENTS, INC. 5.40% 15/08/2032	USD	48 853,93	45 607,80	0,65
40 000,00	LAS VEGAS SANDS CORP. 3.90% 08/08/2029	USD	36 373,57	33 488,51	0,48
<b>Telecommunication</b>			<b>49 456,81</b>	<b>44 300,68</b>	<b>0,63</b>
50 000,00	T-MOBILE USA, INC. 3.75% 15/04/2027	USD	49 456,81	44 300,68	0,63
<b>LUXEMBOURG</b>			<b>223 615,63</b>	<b>216 684,25</b>	<b>3,10</b>
<b>Finance</b>			<b>223 615,63</b>	<b>216 684,25</b>	<b>3,10</b>
125 000,00	CROMWELL EREIT LUX FINCO SARL 2.125% 19/11/2025	EUR	124 365,63	119 231,25	1,71
100 000,00	LOGICOR FINANCING SARL 2.25% 13/05/2025	EUR	99 250,00	97 453,00	1,39
<b>PHILIPPINES</b>			<b>113 902,68</b>	<b>94 488,83</b>	<b>1,35</b>
<b>Supranational</b>			<b>113 902,68</b>	<b>94 488,83</b>	<b>1,35</b>
2 000 000,00	ASIAN DEVELOPMENT BANK 6.55% 26/01/2025	ZAR	113 902,68	94 488,83	1,35
<b>SWEDEN</b>			<b>99 410,00</b>	<b>88 331,00</b>	<b>1,26</b>
<b>Finance</b>			<b>99 410,00</b>	<b>88 331,00</b>	<b>1,26</b>
100 000,00	EQT AB 2.875% 06/04/2032	EUR	99 410,00	88 331,00	1,26

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond US Plus

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>SOUTH AFRICA</b>			<b>107 301,33</b>	<b>84 938,17</b>	<b>1,22</b>
<b>Government</b>			<b>107 301,33</b>	<b>84 938,17</b>	<b>1,22</b>
1 700 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 10.50% 21/12/2026	ZAR	107 301,33	84 938,17	1,22
<b>ROMANIA</b>			<b>46 156,50</b>	<b>45 162,00</b>	<b>0,65</b>
<b>Government</b>			<b>46 156,50</b>	<b>45 162,00</b>	<b>0,65</b>
60 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.00% 14/04/2033	EUR	46 156,50	45 162,00	0,65
<b>Floating Rate Notes</b>			<b>393 920,77</b>	<b>414 367,69</b>	<b>5,93</b>
<b>UNITED STATES</b>			<b>193 057,33</b>	<b>216 039,00</b>	<b>3,09</b>
<b>Finance</b>			<b>193 057,33</b>	<b>216 039,00</b>	<b>3,09</b>
166 356,10	SLM STUDENT LOAN TRUST FRN 15/12/2033	EUR	133 500,75	154 178,83	2,21
68 129,96	SLM PRIVATE CREDIT STUDENT LOAN TRUST FRN 15/06/2039	USD	59 556,58	61 860,17	0,88
<b>UNITED KINGDOM</b>			<b>127 979,57</b>	<b>124 712,91</b>	<b>1,79</b>
<b>Finance</b>			<b>127 979,57</b>	<b>124 712,91</b>	<b>1,79</b>
109 377,37	LANDMARK MORTGAGE SECURITIES NO. 3 PLC FRN 17/04/2044	GBP	127 979,57	124 712,91	1,79
<b>IRELAND</b>			<b>72 883,87</b>	<b>73 615,78</b>	<b>1,05</b>
<b>Finance</b>			<b>72 883,87</b>	<b>73 615,78</b>	<b>1,05</b>
73 754,16	SHAMROCK RESIDENTIAL DAC FRN 24/01/2061	EUR	72 883,87	73 615,78	1,05
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>4 963 718,17</b>	<b>4 942 674,09</b>	<b>70,74</b>
<b>Shares</b>			<b>934 349,98</b>	<b>935 434,06</b>	<b>13,39</b>
<b>UNITED STATES</b>			<b>934 349,98</b>	<b>935 434,06</b>	<b>13,39</b>
<b>Government</b>			<b>934 349,98</b>	<b>935 434,06</b>	<b>13,39</b>
500 000,00	U.S. TREASURY BILLS	USD	459 023,05	456 937,42	6,54
300 000,00	U.S. TREASURY BILLS	USD	271 541,56	272 524,43	3,90
100 000,00	U.S. TREASURY BILLS	USD	90 401,53	91 401,16	1,31
100 000,00	U.S. TREASURY BILLS	USD	91 019,93	90 933,99	1,30
20 000,00	U.S. TREASURY STRIPS COUPON	USD	7 397,33	7 978,79	0,12
20 000,00	U.S. TREASURY STRIPS COUPON	USD	7 307,21	7 873,05	0,11
20 000,00	U.S. TREASURY STRIPS COUPON	USD	7 659,37	7 785,22	0,11
<b>Ordinary Bonds</b>			<b>3 430 157,60</b>	<b>3 362 632,63</b>	<b>48,12</b>
<b>UNITED STATES</b>			<b>3 303 816,81</b>	<b>3 246 184,98</b>	<b>46,46</b>
<b>Government</b>			<b>1 257 779,14</b>	<b>1 215 036,61</b>	<b>17,39</b>
700 000,00	FANNIE MAE OR FREDDIE MAC 4.00% 01/04/2054	USD	601 739,24	595 439,86	8,52
600 000,00	FANNIE MAE OR FREDDIE MAC 4.50% 01/04/2054	USD	530 828,60	524 974,68	7,51
130 000,00	U.S. TREASURY BONDS 2.875% 15/05/2043	USD	125 211,30	94 622,07	1,36
<b>Finance</b>			<b>1 128 728,87</b>	<b>1 149 510,48</b>	<b>16,45</b>
400 000,00	FANNIE MAE OR FREDDIE MAC 5.50% 01/04/2054	USD	365 553,14	365 692,62	5,23
298 584,15	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 4.50% 20/12/2053	USD	255 743,70	263 501,15	3,77
199 714,06	FEDERAL HOME LOAN MORTGAGE CORP. 4.00% 01/06/2052	USD	169 888,66	170 041,05	2,43
100 000,00	GLP CAPITAL LP VIA. GLP FINANCING II, INC. 5.30% 15/01/2029	USD	85 702,64	89 810,99	1,29
100 000,00	GOODMAN U.S. FINANCE THREE LLC 3.70% 15/03/2028	USD	83 341,83	85 388,32	1,22
70 000,00	CARLYLE FINANCE LLC 5.65% 15/09/2048	USD	60 129,63	60 762,81	0,87
53 280,99	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2029	USD	42 614,03	49 309,30	0,71
54 000,00	EQUINIX, INC. 2.90% 18/11/2026	USD	50 244,84	47 010,40	0,67
19 408,54	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/04/2039	USD	15 510,40	17 993,84	0,26
<b>Multi-Utilities</b>			<b>397 903,66</b>	<b>392 852,15</b>	<b>5,62</b>
100 000,00	NIAGARA MOHAWK POWER CORP. 4.278% 15/12/2028	USD	88 687,01	87 753,05	1,25
100 000,00	SOUTHWESTERN ELECTRIC POWER CO. 2.75% 01/10/2026	USD	82 327,22	86 785,54	1,24
60 000,00	SOUTHWEST GAS CORP. 4.05% 15/03/2032	USD	53 806,41	50 739,53	0,73

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond US Plus

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
50 000,00	AES CORP. 3.30% 15/07/2025	USD	46 225,55	44 788,14	0,64
50 000,00	PACIFIC GAS & ELECTRIC CO. 3.15% 01/01/2026	USD	44 535,76	44 199,96	0,63
50 000,00	EXELON CORP. 2.75% 15/03/2027	USD	45 118,12	43 052,24	0,62
40 000,00	METROPOLITAN EDISON CO. 4.30% 15/01/2029	USD	37 203,59	35 533,69	0,51
<b>Consumer Retail</b>			<b>358 838,48</b>	<b>338 428,17</b>	<b>4,84</b>
105 664,32	UNITED AIRLINES PASS-THROUGH TRUST 4.30% 15/08/2025	USD	98 501,89	95 292,65	1,36
81 710,72	JETBLUE PASS-THROUGH TRUST 2.95% 15/05/2028	USD	73 663,02	66 104,00	0,95
55 173,91	AMERICAN AIRLINES PASS-THROUGH TRUST 2.875% 11/07/2034	USD	47 510,47	43 080,15	0,62
50 000,00	NISSAN MOTOR ACCEPTANCE CO. LLC 2.75% 09/03/2028	USD	41 391,38	40 688,43	0,58
37 919,15	U.S. AIRWAYS PASS-THROUGH TRUST 3.95% 15/11/2025	USD	35 926,53	33 903,49	0,48
40 000,00	NISSAN MOTOR ACCEPTANCE CO. LLC 2.45% 15/09/2028	USD	33 988,18	31 607,81	0,45
32 034,23	BRITISH AIRWAYS PASS-THROUGH TRUST 3.80% 20/09/2031	USD	27 857,01	27 751,64	0,40
<b>Industries</b>			<b>92 202,42</b>	<b>88 416,08</b>	<b>1,27</b>
50 000,00	GE CAPITAL FUNDING LLC 4.05% 15/05/2027	USD	46 079,07	44 463,78	0,64
50 000,00	GE CAPITAL FUNDING LLC 4.40% 15/05/2030	USD	46 123,35	43 952,30	0,63
<b>Computing and IT</b>			<b>68 364,24</b>	<b>61 941,49</b>	<b>0,89</b>
40 000,00	BROADCOM, INC. 3.419% 15/04/2033	USD	33 885,92	31 586,00	0,45
40 000,00	MICRON TECHNOLOGY, INC. 2.703% 15/04/2032	USD	34 478,32	30 355,49	0,44
<b>PERU</b>			<b>57 222,96</b>	<b>50 984,26</b>	<b>0,73</b>
<b>Government</b>			<b>57 222,96</b>	<b>50 984,26</b>	<b>0,73</b>
200 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 6.35% 12/08/2028	PEN	57 222,96	50 984,26	0,73
<b>CANADA</b>			<b>34 097,73</b>	<b>33 562,80</b>	<b>0,48</b>
<b>Computing and IT</b>			<b>34 097,73</b>	<b>33 562,80</b>	<b>0,48</b>
40 000,00	CGI, INC. 1.45% 14/09/2026	USD	34 097,73	33 562,80	0,48
<b>CAYMAN ISLANDS</b>			<b>35 020,10</b>	<b>31 900,59</b>	<b>0,45</b>
<b>Finance</b>			<b>35 020,10</b>	<b>31 900,59</b>	<b>0,45</b>
39 000,00	AVOLON HOLDINGS FUNDING LTD. 2.528% 18/11/2027	USD	35 020,10	31 900,59	0,45
<b>Floating Rate Notes</b>			<b>599 210,59</b>	<b>644 607,40</b>	<b>9,23</b>
<b>UNITED STATES</b>			<b>294 514,84</b>	<b>330 727,03</b>	<b>4,74</b>
<b>Finance</b>			<b>294 514,84</b>	<b>330 727,03</b>	<b>4,74</b>
101 624,25	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMICS FRN 20/10/2062	USD	76 010,53	93 647,11	1,34
100 000,00	BBCMS TRUST FRN 15/07/2037	USD	87 841,15	91 422,01	1,31
64 297,46	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMICS FRN 20/07/2062	USD	48 836,07	59 138,97	0,85
61 814,61	ASHFORD HOSPITALITY TRUST FRN 15/04/2035	USD	54 158,88	56 589,28	0,81
23 416,12	ASHFORD HOSPITALITY TRUST FRN 15/06/2035	USD	20 641,95	21 459,52	0,31
9 357,03	BEAR STEARNS ARM TRUST FRN 25/01/2034	USD	7 026,26	8 470,14	0,12
<b>CAYMAN ISLANDS</b>			<b>164 386,82</b>	<b>169 590,28</b>	<b>2,43</b>
<b>Finance</b>			<b>164 386,82</b>	<b>169 590,28</b>	<b>2,43</b>
84 643,80	VENTURE XXVII CLO LTD. FRN 20/07/2030	USD	77 348,60	78 363,52	1,12
84 410,94	MAGNETITE VIII LTD. FRN 15/04/2031	USD	74 569,20	78 158,94	1,12
14 146,10	GREYSTONE CRE NOTES LTD. FRN 15/09/2037	USD	12 469,02	13 067,82	0,19
<b>IRELAND</b>			<b>92 965,03</b>	<b>95 860,99</b>	<b>1,37</b>
<b>Finance</b>			<b>92 965,03</b>	<b>95 860,99</b>	<b>1,37</b>
100 000,00	AIB GROUP PLC FRN 13/09/2029	USD	92 965,03	95 860,99	1,37
<b>JERSEY</b>			<b>47 343,90</b>	<b>48 429,10</b>	<b>0,69</b>
<b>Finance</b>			<b>47 343,90</b>	<b>48 429,10</b>	<b>0,69</b>
52 335,57	SARANAC CLO III LTD. FRN 22/06/2030	USD	47 343,90	48 429,10	0,69

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond US Plus

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>231 129,56</b>	<b>242 518,06</b>	<b>3,47</b>
<b>Ordinary Bonds</b>			<b>28 323,39</b>	<b>39 915,35</b>	<b>0,57</b>
<b>UNITED STATES</b>			<b>28 323,39</b>	<b>39 915,35</b>	<b>0,57</b>
<b>Finance</b>			<b>28 323,39</b>	<b>39 915,35</b>	<b>0,57</b>
42 452,09	BCAP LLC TRUST 4.531% 26/03/2037	USD	28 323,39	39 915,35	0,57
<b>Floating Rate Notes</b>			<b>202 806,17</b>	<b>202 602,71</b>	<b>2,90</b>
<b>UNITED STATES</b>			<b>124 786,44</b>	<b>126 051,91</b>	<b>1,80</b>
<b>Finance</b>			<b>124 786,44</b>	<b>126 051,91</b>	<b>1,80</b>
42 231,38	BANC OF AMERICA FUNDING TRUST FRN 25/05/2035	USD	37 728,18	37 086,38	0,53
40 372,23	NEW CENTURY HOME EQUITY LOAN TRUST FRN 25/03/2035	USD	34 634,62	35 882,53	0,51
27 101,91	BEAR STEARNS ARM TRUST FRN 25/11/2034	USD	24 849,86	25 119,07	0,36
15 807,98	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST FRN 25/03/2035	USD	13 614,27	14 072,18	0,20
15 625,72	MASTR ADJUSTABLE RATE MORTGAGES TRUST FRN 21/11/2034	USD	13 959,51	13 891,75	0,20
<b>UNITED KINGDOM</b>			<b>78 019,73</b>	<b>76 550,80</b>	<b>1,10</b>
<b>Finance</b>			<b>78 019,73</b>	<b>76 550,80</b>	<b>1,10</b>
65 545,08	RIPON MORTGAGES PLC FRN 28/08/2056	GBP	78 019,73	76 550,80	1,10
<b>Total Portfolio</b>			<b>9 610 916,77</b>	<b>9 292 260,38</b>	<b>132,99</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond US Plus

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>2 406,69</b>	<b>1 369 919,82</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>4 959,12</b>	<b>432 275,35</b>
100 000,00	1,00	Purchase	US ULTRA BOND (CBT)	18/06/2024	USD	2 497,92	118 167,50
100 000,00	(2,00)	Sale	EURO BOBL	07/03/2024	EUR	2 250,00	232 440,00
100 000,00	1,00	Purchase	CANADA 10YR BOND	19/06/2024	CAD	211,20	81 667,85
<b>Unrealised loss on future contracts and commitment</b>						<b>(2 552,43)</b>	<b>937 644,47</b>
100 000,00	(2,00)	Sale	EURO BUND	06/06/2024	EUR	(1 650,00)	264 520,00
100 000,00	(1,00)	Sale	US 10YR ULTRA	18/06/2024	USD	(620,87)	105 504,64
200 000,00	(3,00)	Sale	US 2YR NOTE (CBT)	28/06/2024	USD	(281,56)	567 619,83

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond US Plus

### OPTION CONTRACTS AS AT 29 FEBRUARY 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>Unquoted</b>				<b>(1 471,46)</b>	<b>(1 407,02)</b>	<b>9 888,66</b>
<b>Written option contracts</b>				<b>(1 471,46)</b>	<b>(1 407,02)</b>	<b>9 888,66</b>
(100 000,00)	Call	EURO FX CURR FUT OPTN CALL 3,31 01/03/2024	USD	(343,98)	-	-
(100 000,00)	Put	EURO FX CURR FUT OPTN PUT 3,71 01/03/2024	USD	(343,98)	(1 044,64)	3 168,09
(100 000,00)	Call	EURO FX CURR FUT OPTN CALL 3,74 14/03/2024	USD	(391,75)	(301,00)	3 189,42
(100 000,00)	Put	EURO FX CURR FUT OPTN PUT 4,14 14/03/2024	USD	(391,75)	(61,38)	3 531,15

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond US Plus

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>3 426,61</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>11 364,70</b>
02/04/24	711 929,33	USD	655 000,00	EUR	2 107,59
20/03/24	197 070,46	USD	3 744 061,26	ZAR	1 998,22
04/03/24	44 667,97	USD	38 373,03	CHF	1 006,79
04/03/24	226 057,81	USD	178 000,00	GBP	828,62
04/03/24	102 000,00	EUR	109 549,90	USD	766,47
02/04/24	225 955,23	USD	178 000,00	GBP	696,94
04/03/24	50 093,46	USD	67 044,18	CAD	613,24
04/03/24	137 000,00	EUR	147 794,74	USD	424,95
04/03/24	53 000,00	EUR	56 920,07	USD	400,96
04/03/24	33 602,83	USD	51 000,00	AUD	364,24
04/03/24	23 958,76	USD	250 000,00	NOK	343,93
20/03/24	14 017,00	USD	436 489,00	TWD	167,81
04/03/24	59 698,83	USD	55 000,00	EUR	166,85
04/03/24	38 253,97	USD	5 700 000,00	JPY	157,27
20/03/24	54 731,06	USD	206 040,55	PEN	129,31
04/03/24	22 849,28	USD	235 000,00	SEK	127,87
04/03/24	76 000,00	EUR	82 126,25	USD	108,28
02/04/24	22 818,86	USD	234 673,58	SEK	103,51
20/06/24	12 733,00	USD	394 375,00	TWD	89,36
04/03/24	72 061,46	CAD	53 051,67	USD	71,41
02/04/24	43 645,39	USD	38 244,93	CHF	70,79
20/03/24	426 485,17	MXN	24 852,00	USD	67,89
20/03/24	655 964,84	INR	7 842,67	USD	59,64
12/03/24	122 974,82	TRY	3 853,79	USD	46,44
04/03/24	13 000,00	EUR	14 018,50	USD	45,70
04/03/24	7 000,00	EUR	7 534,16	USD	37,79
20/05/24	2 700,79	USD	83 425,00	TWD	34,57
04/03/24	16 264,13	USD	15 000,00	EUR	29,45
20/03/24	325 546,19	INR	3 894,00	USD	27,94
14/03/24	197 311,40	TRY	6 219,41	USD	27,86
20/03/24	280 848,30	INR	3 357,00	USD	26,28
20/03/24	267 516,97	INR	3 197,00	USD	25,63
20/03/24	273 284,88	INR	3 267,00	USD	25,19
20/03/24	278 478,26	INR	3 331,00	USD	23,90
20/06/24	1 811,00	USD	55 763,00	TWD	22,39
20/06/24	118 481 710,00	IDR	7 495,00	USD	21,83
20/03/24	3 482,00	USD	109 140,00	TWD	20,89
04/03/24	4 000,00	EUR	4 312,15	USD	15,20
20/06/24	122 334 587,00	IDR	7 753,00	USD	9,41
20/06/24	141 422,58	INR	1 690,00	USD	7,92
20/06/24	141 775,73	INR	1 695,00	USD	7,23
04/03/24	3 694,07	USD	5 000,00	CAD	7,12
20/06/24	195 603,84	INR	2 342,00	USD	6,79

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Bond US Plus

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
20/06/24	96 437,38	INR	1 152,00	USD	5,80
20/06/24	113 534,80	INR	1 359,00	USD	4,28
20/06/24	169 981,34	INR	2 037,00	USD	4,26
20/06/24	135 568,60	INR	1 624,00	USD	3,96
20/06/24	145 119,38	INR	1 739,00	USD	3,69
04/03/24	6 000,00	EUR	6 491,98	USD	0,85
26/03/24	111 470,29	TRY	3 482,13	USD	0,39
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(7 938,09)</b>
04/03/24	655 000,00	EUR	711 068,00	USD	(2 087,98)
04/03/24	16 417 512,00	JPY	111 596,00	USD	(1 760,01)
04/03/24	178 000,00	GBP	225 911,80	USD	(693,69)
20/03/24	384 243 050,00	IDR	24 964,14	USD	(482,23)
04/03/24	162 893,39	USD	151 000,00	EUR	(472,50)
04/03/24	207 825,89	NOK	19 956,00	USD	(321,95)
20/03/24	549 756,00	TWD	17 689,00	USD	(243,36)
04/03/24	820 033,20	USD	758 000,00	EUR	(218,80)
04/03/24	51 714,43	USD	48 000,00	EUR	(211,42)
03/05/24	122 819,14	BRL	24 786,16	USD	(195,24)
20/06/24	431 076,00	TWD	14 017,00	USD	(188,81)
04/03/24	60 000,00	EUR	65 127,50	USD	(183,41)
04/03/24	87 497,46	USD	81 000,00	EUR	(144,82)
04/03/24	234 959,86	SEK	22 818,86	USD	(103,34)
26/03/24	11 506,00	USD	83 534,71	CNH	(96,16)
02/04/24	53 051,67	USD	72 030,75	CAD	(71,37)
04/03/24	38 365,39	CHF	43 645,39	USD	(69,85)
26/03/24	11 929,00	USD	86 360,00	CNH	(68,16)
04/03/24	40 184,75	NOK	3 843,45	USD	(48,21)
04/03/24	47 000,00	AUD	30 655,44	USD	(47,48)
26/03/24	15 085,00	USD	108 774,92	CNH	(30,65)
20/03/24	7 901 240,00	HUF	21 743,38	USD	(27,58)
20/03/24	7 495,00	USD	118 278 595,00	IDR	(26,58)
26/03/24	12 198,00	USD	87 967,27	CNH	(26,05)
20/06/24	107 813,00	TWD	3 482,00	USD	(25,44)
26/03/24	11 278,00	USD	81 336,94	CNH	(24,65)
04/03/24	6 000,00	GBP	7 611,05	USD	(19,72)
20/03/24	7 753,00	USD	122 109 750,00	IDR	(13,37)
20/03/24	1 690,00	USD	140 760,10	INR	(6,26)
20/03/24	1 695,00	USD	141 125,70	INR	(5,71)
20/03/24	2 342,00	USD	194 784,14	INR	(5,54)
20/03/24	1 152,00	USD	95 984,64	INR	(4,65)
20/03/24	2 037,00	USD	169 274,50	INR	(3,23)
20/03/24	1 359,00	USD	113 026,54	INR	(3,21)
20/03/24	1 624,00	USD	134 975,84	INR	(2,82)
20/03/24	1 739,00	USD	144 512,47	INR	(2,78)
20/03/24	62,00	USD	1 072,31	MXN	(0,62)
02/04/24	10 660 194,00	JPY	71 550,25	USD	(0,44)

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond US Plus

### SWAP CONTRACTS AS AT 29 FEBRUARY 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAPS</b>						<b>404,49</b>	<b>11 356,05</b>
<b>Unrealised profit on swap contracts</b>						<b>404,49</b>	<b>11 356,05</b>
AT&T, INC.	USD	S	100 000,00	MORGAN STANLEY & CO. INTERNATIONAL LLC	20/12/2026	-	1 599,51
REPUBLIC OF COLOMBIA	USD	L	24 000,00	GOLDMAN SACHS INTERNATIONAL	20/12/2027	44,11	1 999,23
REPUBLIC OF COLOMBIA	USD	L	26 000,00	MORGAN STANLEY & CO. INTERNATIONAL LLC	20/12/2027	47,85	2 165,84
REPUBLIC OF SOUTH AFRICA	USD	L	100 000,00	BOFA SECURITIES EUROPE S.A.	20/12/2026	183,80	2 891,62
REPUBLIC OF SOUTH AFRICA	USD	L	70 000,00	GOLDMAN SACHS INTERNATIONAL	20/06/2024	128,73	2 699,85
Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)	
<b>INTEREST RATE SWAPS</b>						<b>3 045,36</b>	<b>(34 607,79)</b>
<b>Unrealised profit on swap contracts</b>						<b>2 833,75</b>	<b>(5 008,96)</b>
MORGAN STANLEY & CO. INTERNATIONAL LLC	CAD	900 000,00	20/12/2025	-	(1 598,76)	5 137,14	
MORGAN STANLEY & CO. INTERNATIONAL LLC	USD	100 000,00	15/08/2033	-	-	1 969,27	
MORGAN STANLEY & CO. INTERNATIONAL LLC	USD	200 000,00	15/08/2033	-	-	3 874,48	
MORGAN STANLEY & CO. INTERNATIONAL LLC	USD	100 000,00	15/08/2033	-	-	1 859,26	
MORGAN STANLEY & CO. INTERNATIONAL LLC	AUD	500 000,00	20/12/2033	-	-	7 146,40	
MORGAN STANLEY & CO. INTERNATIONAL LLC	USD	100 000,00	20/06/2034	-	-	1 370,67	
MORGAN STANLEY & CO. INTERNATIONAL LLC	JPY	500 000,00	31/10/2038	-	(6,59)	211,67	
MORGAN STANLEY & CO. INTERNATIONAL LLC	JPY	34 000 000,00	15/03/2042	-	(1 132,95)	14 168,51	
MORGAN STANLEY & CO. INTERNATIONAL LLC	JPY	2 000 000,00	19/04/2042	-	(77,28)	953,93	
MORGAN STANLEY & CO. INTERNATIONAL LLC	USD	400 000,00	21/12/2052	2 608,20	-	64 338,78	
MORGAN STANLEY & CO. INTERNATIONAL LLC	USD	100 000,00	20/06/2054	-	-	1 350,36	
MORGAN STANLEY & CO. INTERNATIONAL LLC	USD	100 000,00	30/08/2033	-	(691,72)	134,46	
MORGAN STANLEY & CO. INTERNATIONAL LLC	USD	100 000,00	13/09/2033	-	(614,08)	501,34	
MORGAN STANLEY & CO. INTERNATIONAL LLC	USD	100 000,00	10/10/2033	-	(426,51)	2 160,84	
MORGAN STANLEY & CO. INTERNATIONAL LLC	USD	100 000,00	23/10/2033	-	(379,46)	2 574,91	
MORGAN STANLEY & CO. INTERNATIONAL LLC	USD	100 000,00	08/01/2034	225,55	-	1 552,15	
MORGAN STANLEY & CO. INTERNATIONAL LLC	JPY	15 000 000,00	15/12/2038	-	(81,61)	5 214,14	
<b>Unrealised loss on swap contracts</b>						<b>211,61</b>	<b>(29 598,83)</b>
MORGAN STANLEY & CO. INTERNATIONAL LLC	USD	500 000,00	13/10/2024	-	(4 210,51)	(6 540,18)	
MORGAN STANLEY & CO. INTERNATIONAL LLC	USD	200 000,00	03/05/2027	-	(5 556,53)	(7 527,12)	
MORGAN STANLEY & CO. INTERNATIONAL LLC	USD	500 000,00	15/06/2027	-	(12 015,49)	(18 963,14)	
MORGAN STANLEY & CO. INTERNATIONAL LLC	JPY	50 000 000,00	18/06/2028	211,61	-	(5 742,03)	
MORGAN STANLEY & CO. INTERNATIONAL LLC	CAD	100 000,00	01/06/2032	-	-	(536,19)	
MORGAN STANLEY & CO. INTERNATIONAL LLC	USD	900 000,00	07/12/2024	-	(7 725,62)	(15 046,27)	
MORGAN STANLEY & CO. INTERNATIONAL LLC	USD	100 000,00	07/02/2034	-	(90,68)	(699,60)	

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond Yen

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	2 809 689,57	
Banks	(Note 3)	86 514,73	
Interest receivable (net of withholding tax)		16 651,98	
<b>Total Assets</b>		<b>2 912 856,28</b>	
<b>Liabilities</b>			
Payable on investments purchased		(7 273,01)	
Other liabilities		(5 355,87)	
<b>Total liabilities</b>		<b>(12 628,88)</b>	
<b>Total net assets</b>		<b>2 900 227,40</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	6,73	430 861,415

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond Yen

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>3 098 986,00</b>
Interest on:		
- bonds	(Note 2)	23 344,16
<b>Total income</b>		<b>23 344,16</b>
Interest on bank accounts	(Notes 2, 3)	(617,54)
Management fee	(Note 6)	(17 981,25)
Central Administration fee	(Note 7)	(1 876,28)
Depository fee	(Note 7)	(637,33)
Subscription tax	(Note 4)	(745,92)
Other charges and taxes	(Note 5)	(1 712,46)
<b>Total expenses</b>		<b>(23 570,78)</b>
<b>Net investment income / (loss)</b>		<b>(226,62)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(113 784,09)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	7 486,08
- foreign currencies and forward foreign exchange contracts	(Note 2)	(550,60)
<b>Net result of operations for the period</b>		<b>(107 075,23)</b>
Subscriptions for the period		613 566,96
Redemptions for the period		(705 250,33)
<b>Net assets at the end of the period</b>		<b>2 900 227,40</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond Yen

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>3 600 521,07</b>	<b>2 809 689,57</b>	<b>96,88</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>3 600 521,07</b>	<b>2 809 689,57</b>	<b>96,88</b>
<b>Ordinary Bonds</b>			<b>3 600 521,07</b>	<b>2 809 689,57</b>	<b>96,88</b>
<b>JAPAN</b>			<b>3 600 521,07</b>	<b>2 809 689,57</b>	<b>96,88</b>
<b>Government</b>			<b>3 600 521,07</b>	<b>2 809 689,57</b>	<b>96,88</b>
58 200 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/09/2044	JPY	501 579,55	373 364,38	12,87
54 000 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 2.20% 20/03/2051	JPY	524 384,04	371 702,62	12,82
53 950 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/12/2041	JPY	328 063,67	289 020,51	9,97
39 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.50% 20/09/2035	JPY	364 822,84	287 948,15	9,93
39 550 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.40% 20/09/2038	JPY	377 074,76	287 028,21	9,90
39 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.40% 20/03/2034	JPY	358 333,59	284 579,82	9,81
39 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2027	JPY	334 359,59	257 445,28	8,88
29 300 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2030	JPY	255 750,16	201 111,43	6,93
32 400 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2029	JPY	240 643,69	197 310,09	6,80
24 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/12/2032	JPY	207 677,47	166 334,73	5,74
8 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/09/2026	JPY	58 400,03	52 237,87	1,80
2 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/12/2025	JPY	20 305,68	16 584,80	0,57
3 250 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.50% 20/03/2060	JPY	16 328,97	13 288,91	0,46
1 900 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/06/2025	JPY	12 797,03	11 732,77	0,40
<b>Total Portfolio</b>			<b>3 600 521,07</b>	<b>2 809 689,57</b>	<b>96,88</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Europe

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	36 041 068,32	
Banks	(Note 3)	102 870,91	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	6 217,76	
Dividends receivable (net of withholding tax)		56 685,86	
Receivable on investments sold		66 474,58	
<b>Total Assets</b>		<b>36 273 317,43</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(5 844,13)	
Payable on investments purchased		(66 474,58)	
Other liabilities		(78 605,45)	
<b>Total liabilities</b>		<b>(150 924,16)</b>	
<b>Total net assets</b>		<b>36 122 393,27</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	13,43	2 690 188,352

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Europe

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>34 736 116,60</b>
Dividends (net of withholding tax)	(Note 2)	226 548,40
Interest on:		
- bank accounts	(Notes 2, 3)	8 525,27
Securities lending, net	(Note 12)	2 034,20
Other income		60,30
<b>Total income</b>		<b>237 168,17</b>
Interest on bank accounts	(Notes 2, 3)	(379,91)
Management fee	(Note 6)	(312 180,54)
Central Administration fee	(Note 7)	(21 870,30)
Depositary fee	(Note 7)	(7 421,51)
Subscription tax	(Note 4)	(8 732,69)
Other charges and taxes	(Note 5)	(20 601,21)
<b>Total expenses</b>		<b>(371 186,16)</b>
<b>Net investment income / (loss)</b>		<b>(134 017,99)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	137 397,46
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	2 845 681,80
- future contracts	(Note 2)	(873,80)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(27 449,68)
<b>Net result of operations for the period</b>		<b>2 820 737,79</b>
Subscriptions for the period		2 308 405,26
Redemptions for the period		(3 742 866,38)
<b>Net assets at the end of the period</b>		<b>36 122 393,27</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Europe

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>29 818 043,06</b>	<b>36 041 068,32</b>	<b>99,77</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>29 818 043,06</b>	<b>36 041 068,32</b>	<b>99,77</b>
<b>Shares</b>			<b>29 818 043,06</b>	<b>36 041 068,32</b>	<b>99,77</b>
<b>UNITED KINGDOM</b>			<b>7 209 774,16</b>	<b>7 586 407,56</b>	<b>21,00</b>
<b>Consumer Retail</b>			<b>1 650 051,29</b>	<b>1 826 896,72</b>	<b>5,06</b>
12 630,00	UNILEVER PLC	GBP	607 311,26	570 830,49	1,58
10 383,00	RELX PLC	GBP	277 768,99	420 058,96	1,16
3 586,00	ASHTREAD GROUP PLC	GBP	229 758,82	238 091,79	0,66
6 661,00	COMPASS GROUP PLC	GBP	168 719,90	168 960,41	0,47
13 100,00	HOWDEN JOINERY GROUP PLC	GBP	98 236,86	126 637,58	0,35
1 192,00	NEXT PLC	GBP	95 680,23	115 843,61	0,32
2 050,00	INTERTEK GROUP PLC	GBP	98 301,82	110 756,60	0,31
19 543,00	HALEON PLC	GBP	74 273,41	75 717,28	0,21
<b>Finance</b>			<b>1 309 211,92</b>	<b>1 437 734,28</b>	<b>3,98</b>
96 944,00	HSBC HOLDINGS PLC	GBP	615 254,66	696 351,66	1,93
7 802,00	3I GROUP PLC	GBP	171 547,67	225 079,99	0,62
1 611,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	153 113,19	167 147,02	0,46
10 147,00	PRUDENTIAL PLC	GBP	128 061,86	92 231,59	0,26
158 882,00	LLOYDS BANKING GROUP PLC	GBP	79 288,41	86 490,17	0,24
35 959,00	BARCLAYS PLC	GBP	58 257,05	69 127,95	0,19
8 016,00	STANDARD CHARTERED PLC	GBP	67 680,31	62 554,69	0,17
13 865,00	NATWEST GROUP PLC	GBP	36 008,77	38 751,21	0,11
<b>Health</b>			<b>1 013 314,59</b>	<b>1 160 408,67</b>	<b>3,21</b>
6 177,00	ASTRAZENECA PLC	GBP	634 083,47	720 816,08	1,99
22 592,00	GSK PLC	GBP	379 231,12	439 592,59	1,22
<b>Energy</b>			<b>1 125 466,78</b>	<b>1 112 940,55</b>	<b>3,08</b>
26 557,00	SHELL PLC	GBP	756 155,68	762 728,48	2,11
65 032,00	BP PLC	GBP	369 311,10	350 212,07	0,97
<b>Basic Goods</b>			<b>899 375,96</b>	<b>788 950,64</b>	<b>2,18</b>
11 962,00	DIAGEO PLC	GBP	470 959,51	414 166,19	1,14
7 746,00	BRITISH AMERICAN TOBACCO PLC	GBP	252 054,48	212 327,45	0,59
2 085,00	RECKITT BENCKISER GROUP PLC	GBP	135 126,00	121 811,45	0,34
2 040,00	IMPERIAL BRANDS PLC	GBP	41 235,97	40 645,55	0,11
<b>Raw materials</b>			<b>463 701,62</b>	<b>436 411,86</b>	<b>1,21</b>
6 692,00	RIO TINTO PLC	GBP	416 425,43	397 301,26	1,10
1 967,00	ANGLO AMERICAN PLC	GBP	47 276,19	39 110,60	0,11
<b>Industries</b>			<b>324 971,19</b>	<b>362 373,26</b>	<b>1,00</b>
10 200,00	BAE SYSTEMS PLC	GBP	129 311,99	148 083,80	0,41
5 619,00	IMI PLC	GBP	102 010,07	113 826,50	0,31
27 868,00	ROTORK PLC	GBP	93 649,13	100 462,96	0,28
<b>Multi-Utilities</b>			<b>229 239,16</b>	<b>240 077,03</b>	<b>0,67</b>
13 952,00	NATIONAL GRID PLC	GBP	159 523,89	169 203,90	0,47
3 730,00	SSE PLC	GBP	69 715,27	70 873,13	0,20
<b>Telecommunication</b>			<b>194 441,65</b>	<b>220 614,55</b>	<b>0,61</b>
11 198,00	AUTO TRADER GROUP PLC	GBP	82 435,74	96 915,37	0,27
14 076,00	RIGHTMOVE PLC	GBP	79 359,81	93 226,99	0,26
37 715,00	VODAFONE GROUP PLC	GBP	32 646,10	30 472,19	0,08

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Equity Europe

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>FRANCE</b>			<b>5 130 363,01</b>	<b>6 471 472,13</b>	<b>17,92</b>
<b>Consumer Retail</b>			<b>1 622 497,74</b>	<b>2 269 848,60</b>	<b>6,29</b>
1 355,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	865 652,83	1 141 994,00	3,16
1 328,00	L'OREAL SA	EUR	458 677,51	586 577,60	1,62
184,00	HERMES INTERNATIONAL	EUR	194 896,25	425 592,00	1,18
1 755,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	52 696,43	60 003,45	0,17
131,00	KERING SA	EUR	50 574,72	55 681,55	0,16
<b>Industries</b>			<b>734 266,27</b>	<b>1 045 689,50</b>	<b>2,90</b>
2 123,00	SCHNEIDER ELECTRIC SE	EUR	250 928,52	445 405,40	1,23
1 924,00	VINCI SA	EUR	183 323,91	227 801,60	0,63
1 115,00	SAFRAN SA	EUR	163 119,75	215 975,50	0,60
2 575,00	VERALLIA SA	EUR	78 010,87	88 065,00	0,25
732,00	LEGRAND SA	EUR	58 883,22	68 442,00	0,19
<b>Finance</b>			<b>661 199,60</b>	<b>762 629,32</b>	<b>2,11</b>
11 104,00	AXA SA	EUR	264 481,83	365 099,52	1,01
6 122,00	BNP PARIBAS SA	EUR	336 194,77	339 036,36	0,94
4 672,00	CREDIT AGRICOLE SA	EUR	60 523,00	58 493,44	0,16
<b>Health</b>			<b>626 648,83</b>	<b>646 480,85</b>	<b>1,79</b>
4 207,00	SANOFI SA	EUR	381 501,40	369 753,23	1,02
1 132,00	ESSILORLUXOTTICA SA	EUR	190 799,03	222 053,12	0,62
215,00	SARTORIUS STEDIM BIOTECH	EUR	54 348,40	54 674,50	0,15
<b>Energy</b>			<b>523 137,48</b>	<b>611 313,37</b>	<b>1,69</b>
10 363,00	TOTALENERGIES SE	EUR	523 137,48	611 313,37	1,69
<b>Raw materials</b>			<b>366 931,96</b>	<b>503 291,50</b>	<b>1,39</b>
2 075,00	AIR LIQUIDE SA	EUR	273 180,36	389 892,50	1,08
793,00	GAZTRANSPORT ET TECHNIGAZ SA	EUR	93 751,60	113 399,00	0,31
<b>Computing and IT</b>			<b>188 829,93</b>	<b>229 370,21</b>	<b>0,64</b>
607,00	CAPGEMINI SE	EUR	106 585,29	136 392,90	0,38
2 153,00	DASSAULT SYSTEMES SE	EUR	82 244,64	92 977,31	0,26
<b>Basic Goods</b>			<b>198 856,58</b>	<b>190 791,86</b>	<b>0,53</b>
756,00	PERNOD RICARD SA	EUR	127 909,10	116 839,80	0,32
1 253,00	DANONE SA	EUR	70 947,48	73 952,06	0,21
<b>Multi-Utilities</b>			<b>154 359,01</b>	<b>160 236,00</b>	<b>0,44</b>
6 525,00	ENGIE SA	EUR	97 381,33	96 804,90	0,27
2 214,00	VEOLIA ENVIRONNEMENT SA	EUR	56 977,68	63 431,10	0,17
<b>Telecommunication</b>			<b>53 635,61</b>	<b>51 820,92</b>	<b>0,14</b>
4 886,00	ORANGE SA	EUR	53 635,61	51 820,92	0,14
<b>SWITZERLAND</b>			<b>5 463 701,56</b>	<b>5 845 544,88</b>	<b>16,18</b>
<b>Health</b>			<b>2 190 375,16</b>	<b>2 264 451,08</b>	<b>6,27</b>
9 952,00	NOVARTIS AG	CHF	795 689,78	934 637,59	2,59
2 999,00	ROCHE HOLDING AG	CHF	824 062,50	730 010,68	2,02
1 270,00	STRAUMANN HOLDING AG	CHF	177 887,31	186 057,64	0,51
327,00	LONZA GROUP AG	CHF	158 816,37	158 543,37	0,44
1 880,00	ALCON, INC.	CHF	143 089,72	148 326,43	0,41
374,00	SONOVA HOLDING AG	CHF	90 829,48	106 875,37	0,30
<b>Basic Goods</b>			<b>1 366 755,39</b>	<b>1 277 893,64</b>	<b>3,54</b>
12 113,00	NESTLE SA	CHF	1 263 613,72	1 166 442,92	3,23
1,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	103 141,67	111 450,72	0,31
<b>Finance</b>			<b>815 546,97</b>	<b>988 642,04</b>	<b>2,74</b>
13 124,00	UBS GROUP AG	CHF	284 076,93	347 214,17	0,96
590,00	ZURICH INSURANCE GROUP AG	CHF	257 251,24	291 010,22	0,81

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Europe

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
174,00	PARTNERS GROUP HOLDING AG	CHF	164 801,88	231 723,05	0,64
1 061,00	SWISS RE AG	CHF	109 416,92	118 694,60	0,33
<b>Industries</b>			<b>823 169,60</b>	<b>962 368,59</b>	<b>2,66</b>
971,00	SIKA AG	CHF	245 366,88	260 356,55	0,72
5 765,00	ABB LTD.	CHF	193 155,62	246 357,31	0,68
556,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	147 534,35	173 646,52	0,48
1 913,00	HOLCIM AG	CHF	113 272,92	144 746,68	0,40
189,00	GEBERIT AG	CHF	86 112,92	101 790,40	0,28
20,00	LEM HOLDING SA	CHF	37 726,91	35 471,13	0,10
<b>Consumer Retail</b>			<b>149 651,75</b>	<b>204 358,86</b>	<b>0,56</b>
1 385,00	CIE FINANCIERE RICHEMONT SA	CHF	149 651,75	204 358,86	0,56
<b>Raw materials</b>			<b>118 202,69</b>	<b>147 830,67</b>	<b>0,41</b>
38,00	GIVAUDAN SA	CHF	118 202,69	147 830,67	0,41
<b>NETHERLANDS</b>			<b>2 875 419,20</b>	<b>4 274 618,24</b>	<b>11,83</b>
<b>Computing and IT</b>			<b>999 216,82</b>	<b>1 910 208,65</b>	<b>5,29</b>
1 932,00	ASML HOLDING NV	EUR	797 156,67	1 681 806,00	4,66
5 474,00	STMICROELECTRONICS NV	EUR	202 060,15	228 402,65	0,63
<b>Consumer Retail</b>			<b>681 022,97</b>	<b>992 716,26</b>	<b>2,75</b>
881,00	FERRARI NV	EUR	196 968,24	343 501,90	0,95
13 881,00	STELLANTIS NV	EUR	242 400,15	334 948,53	0,93
6 509,00	UNIVERSAL MUSIC GROUP NV	EUR	148 721,29	181 405,83	0,50
91,00	ADYEN NV	EUR	92 933,29	132 860,00	0,37
<b>Telecommunication</b>			<b>376 948,75</b>	<b>434 183,10</b>	<b>1,20</b>
1 739,00	WOLTERS KLUWER NV	EUR	188 410,14	253 633,15	0,70
3 439,00	PROSUS NV	EUR	105 194,50	92 818,61	0,26
25 933,00	KONINKLIJKE KPN NV	EUR	83 344,11	87 731,34	0,24
<b>Industries</b>			<b>237 580,92</b>	<b>340 291,50</b>	<b>0,94</b>
2 225,00	AIRBUS SE	EUR	237 580,92	340 291,50	0,94
<b>Finance</b>			<b>228 276,04</b>	<b>279 916,02</b>	<b>0,77</b>
22 058,00	ING GROEP NV	EUR	228 276,04	279 916,02	0,77
<b>Basic Goods</b>			<b>260 877,76</b>	<b>230 816,31</b>	<b>0,64</b>
988,00	HEINEKEN NV	EUR	92 686,72	84 394,96	0,23
8 479,00	DAVIDE CAMPARI-MILANO NV	EUR	94 170,04	79 465,19	0,22
2 433,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	74 021,00	66 956,16	0,19
<b>Health</b>			<b>91 495,94</b>	<b>86 486,40</b>	<b>0,24</b>
252,00	ARGENX SE	EUR	91 495,94	86 486,40	0,24
<b>GERMANY</b>			<b>3 314 036,98</b>	<b>4 151 660,94</b>	<b>11,49</b>
<b>Finance</b>			<b>805 548,97</b>	<b>1 097 871,20</b>	<b>3,04</b>
2 116,00	ALLIANZ SE	EUR	421 628,77	537 146,60	1,49
893,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	236 434,40	384 347,20	1,06
602,00	DEUTSCHE BOERSE AG	EUR	100 023,47	116 547,20	0,32
2 319,00	VONOVIA SE	EUR	47 462,33	59 830,20	0,17
<b>Computing and IT</b>			<b>643 483,39</b>	<b>908 144,36</b>	<b>2,51</b>
4 275,00	SAP SE	EUR	479 059,51	739 062,00	2,04
5 109,00	INFINEON TECHNOLOGIES AG	EUR	164 423,88	169 082,36	0,47
<b>Consumer Retail</b>			<b>714 270,78</b>	<b>786 587,50</b>	<b>2,18</b>
2 902,00	MERCEDES-BENZ GROUP AG	EUR	160 830,72	213 703,28	0,59
1 056,00	BEIERSDORF AG	EUR	133 383,70	139 972,80	0,39
1 591,00	DR ING HC F PORSCHE AG	EUR	159 129,44	137 366,94	0,38
172,00	RATIONAL AG	EUR	118 209,26	130 720,00	0,36

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Europe

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
582,00	ADIDAS AG	EUR	97 333,60	108 903,84	0,30
512,00	BAYERISCHE MOTOREN WERKE AG	EUR	45 384,06	55 920,64	0,16
<b>Industries</b>			<b>470 918,12</b>	<b>650 093,76</b>	<b>1,80</b>
2 636,00	SIEMENS AG	EUR	314 713,17	482 229,84	1,34
3 912,00	DEUTSCHE POST AG	EUR	156 204,95	167 863,92	0,46
<b>Telecommunication</b>			<b>248 903,62</b>	<b>281 759,76</b>	<b>0,78</b>
12 816,00	DEUTSCHE TELEKOM AG	EUR	248 903,62	281 759,76	0,78
<b>Raw materials</b>			<b>173 291,58</b>	<b>205 567,53</b>	<b>0,57</b>
2 311,00	BASF SE	EUR	95 193,68	108 790,33	0,30
1 924,00	COVESTRO AG	EUR	78 097,90	96 777,20	0,27
<b>Multi-Utilities</b>			<b>148 644,46</b>	<b>136 127,78</b>	<b>0,37</b>
8 038,00	E.ON SE	EUR	96 056,77	94 928,78	0,26
1 329,00	RWE AG	EUR	52 587,69	41 199,00	0,11
<b>Health</b>			<b>77 678,62</b>	<b>53 511,45</b>	<b>0,15</b>
1 905,00	BAYER AG	EUR	77 678,62	53 511,45	0,15
<b>Basic Goods</b>			<b>31 297,44</b>	<b>31 997,60</b>	<b>0,09</b>
460,00	HENKEL AG & CO. KGAA -PREF-	EUR	31 297,44	31 997,60	0,09
<b>DENMARK</b>			<b>1 024 860,26</b>	<b>2 037 712,93</b>	<b>5,64</b>
<b>Health</b>			<b>737 060,99</b>	<b>1 773 225,11</b>	<b>4,91</b>
15 119,00	NOVO NORDISK AS	DKK	633 953,91	1 662 563,87	4,60
231,00	GENMAB AS	DKK	62 832,75	59 809,42	0,17
414,00	COLOPLAST AS	DKK	40 274,33	50 851,82	0,14
<b>Industries</b>			<b>179 207,69</b>	<b>182 944,16</b>	<b>0,51</b>
1 233,00	DSV AS	DKK	179 207,69	182 944,16	0,51
<b>Basic Goods</b>			<b>108 591,58</b>	<b>81 543,66</b>	<b>0,22</b>
1 358,00	ROYAL UNIBREW AS	DKK	108 591,58	81 543,66	0,22
<b>SWEDEN</b>			<b>1 245 104,40</b>	<b>1 561 692,71</b>	<b>4,32</b>
<b>Industries</b>			<b>659 769,97</b>	<b>793 324,49</b>	<b>2,20</b>
24 355,00	ATLAS COPCO AB	SEK	288 880,61	390 963,39	1,08
9 894,00	EPIROC AB	SEK	172 715,38	165 894,09	0,46
3 469,00	ASSA ABLOY AB	SEK	68 126,34	91 515,33	0,26
3 525,00	SANDVIK AB	SEK	56 312,55	73 317,50	0,20
6 610,00	HEXAGON AB	SEK	73 735,09	71 634,18	0,20
<b>Consumer Retail</b>			<b>258 632,36</b>	<b>362 863,13</b>	<b>1,00</b>
12 285,00	VOLVO AB	SEK	207 818,23	312 788,97	0,86
418,00	EVOLUTION AB	SEK	50 814,13	50 074,16	0,14
<b>Finance</b>			<b>213 668,34</b>	<b>275 039,22</b>	<b>0,76</b>
11 827,00	INVESTOR AB	SEK	213 668,34	275 039,22	0,76
<b>Basic Goods</b>			<b>113 033,73</b>	<b>130 465,87</b>	<b>0,36</b>
5 048,00	AXFOOD AB	SEK	113 033,73	130 465,87	0,36
<b>SPAIN</b>			<b>1 164 196,24</b>	<b>1 375 482,43</b>	<b>3,81</b>
<b>Finance</b>			<b>327 337,53</b>	<b>441 865,67</b>	<b>1,22</b>
58 642,00	BANCO SANTANDER SA	EUR	209 209,34	225 507,81	0,62
23 553,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	118 128,19	216 357,86	0,60
<b>Consumer Retail</b>			<b>312 475,79</b>	<b>388 808,56</b>	<b>1,08</b>
7 334,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	210 007,10	300 767,34	0,83
1 619,00	AMADEUS IT GROUP SA	EUR	102 468,69	88 041,22	0,25
<b>Multi-Utilities</b>			<b>363 875,28</b>	<b>334 315,80</b>	<b>0,93</b>
23 738,00	IBERDROLA SA	EUR	263 170,96	252 097,56	0,70
4 941,00	ENDESA SA	EUR	100 704,32	82 218,24	0,23

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Europe

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>82 823,58</b>	<b>118 998,35</b>	<b>0,33</b>
1 607,00	LABORATORIOS FARMACEUTICOS ROVI SA	EUR	82 823,58	118 998,35	0,33
<b>Industries</b>			<b>46 151,91</b>	<b>57 956,34</b>	<b>0,16</b>
1 742,00	CELLNEX TELECOM SA	EUR	46 151,91	57 956,34	0,16
<b>Telecommunication</b>			<b>31 532,15</b>	<b>33 537,71</b>	<b>0,09</b>
8 842,00	TELEFONICA SA	EUR	31 532,15	33 537,71	0,09
<b>ITALY</b>			<b>951 587,39</b>	<b>1 212 199,49</b>	<b>3,36</b>
<b>Finance</b>			<b>375 414,03</b>	<b>650 099,93</b>	<b>1,80</b>
11 581,00	UNICREDIT SPA	EUR	159 270,72	357 968,71	0,99
99 432,00	INTESA SANPAOLO SPA	EUR	216 143,31	292 131,22	0,81
<b>Multi-Utilities</b>			<b>274 925,82</b>	<b>247 599,78</b>	<b>0,69</b>
31 499,00	ENEL SPA	EUR	209 289,38	185 308,62	0,52
8 599,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	65 636,44	62 291,16	0,17
<b>Consumer Retail</b>			<b>108 996,60</b>	<b>117 321,60</b>	<b>0,32</b>
1 760,00	MONCLER SPA	EUR	108 996,60	117 321,60	0,32
<b>Health</b>			<b>98 192,96</b>	<b>110 507,60</b>	<b>0,31</b>
2 135,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	98 192,96	110 507,60	0,31
<b>Energy</b>			<b>94 057,98</b>	<b>86 670,58</b>	<b>0,24</b>
6 083,00	ENI SPA	EUR	94 057,98	86 670,58	0,24
<b>NORWAY</b>			<b>394 058,32</b>	<b>366 616,67</b>	<b>1,01</b>
<b>Energy</b>			<b>218 554,89</b>	<b>176 973,31</b>	<b>0,49</b>
7 758,00	EQUINOR ASA	NOK	218 554,89	176 973,31	0,49
<b>Telecommunication</b>			<b>106 860,98</b>	<b>114 366,51</b>	<b>0,31</b>
11 289,00	TELENOR ASA	NOK	106 860,98	114 366,51	0,31
<b>Finance</b>			<b>68 642,45</b>	<b>75 276,85</b>	<b>0,21</b>
4 067,00	DNB BANK ASA	NOK	68 642,45	75 276,85	0,21
<b>IRELAND</b>			<b>238 719,24</b>	<b>343 374,59</b>	<b>0,95</b>
<b>Industries</b>			<b>172 336,67</b>	<b>251 974,69</b>	<b>0,70</b>
3 279,00	CRH PLC	GBP	172 336,67	251 974,69	0,70
<b>Consumer Retail</b>			<b>66 382,57</b>	<b>91 399,90</b>	<b>0,25</b>
454,00	FLUTTER ENTERTAINMENT PLC	USD	66 382,57	91 399,90	0,25
<b>JERSEY</b>			<b>304 054,48</b>	<b>298 753,63</b>	<b>0,83</b>
<b>Raw materials</b>			<b>175 486,71</b>	<b>152 035,36</b>	<b>0,42</b>
34 670,00	GLENCORE PLC	GBP	175 486,71	152 035,36	0,42
<b>Consumer Retail</b>			<b>128 567,77</b>	<b>146 718,27</b>	<b>0,41</b>
3 708,00	EXPERIAN PLC	GBP	128 567,77	146 718,27	0,41
<b>BELGIUM</b>			<b>175 116,68</b>	<b>186 953,92</b>	<b>0,52</b>
<b>Basic Goods</b>			<b>105 999,39</b>	<b>115 953,32</b>	<b>0,32</b>
2 081,00	ANHEUSER-BUSCH INBEV SA	EUR	105 999,39	115 953,32	0,32
<b>Finance</b>			<b>69 117,29</b>	<b>71 000,60</b>	<b>0,20</b>
1 094,00	KBC GROUP NV	EUR	69 117,29	71 000,60	0,20
<b>FINLAND</b>			<b>148 684,64</b>	<b>175 894,28</b>	<b>0,49</b>
<b>Finance</b>			<b>148 684,64</b>	<b>175 894,28</b>	<b>0,49</b>
15 639,00	NORDEA BANK ABP	SEK	148 684,64	175 894,28	0,49
<b>PORTUGAL</b>			<b>96 786,05</b>	<b>86 621,92</b>	<b>0,24</b>
<b>Basic Goods</b>			<b>96 786,05</b>	<b>86 621,92</b>	<b>0,24</b>
3 916,00	JERONIMO MARTINS SGPS SA	EUR	96 786,05	86 621,92	0,24
<b>AUSTRIA</b>			<b>81 580,45</b>	<b>66 062,00</b>	<b>0,18</b>
<b>Multi-Utilities</b>			<b>81 580,45</b>	<b>66 062,00</b>	<b>0,18</b>
986,00	VERBUND AG	EUR	81 580,45	66 062,00	0,18
<b>Total Portfolio</b>			<b>29 818 043,06</b>	<b>36 041 068,32</b>	<b>99,77</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Europe

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>373,63</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>6 217,76</b>
17/05/24	322 611,52	EUR	300 000,00	CHF	6 217,76
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(5 844,13)</b>
17/05/24	447 581,34	EUR	387 000,00	GBP	(3 632,17)
17/05/24	177 737,35	EUR	2 015 000,00	SEK	(2 210,54)
17/05/24	20 137,69	EUR	150 000,00	DKK	(1,42)

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Corporate Bond

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	15 169 021,74	
Banks	(Note 3)	543 213,23	
Other banks and broker accounts	(Notes 2, 3)	1 613 259,77	
Unrealised profit on future contracts	(Notes 2, 9)	120,00	
Unrealised profit on swap contracts	(Notes 2, 8)	50 209,28	
Interest receivable on swap contracts	(Notes 2, 8)	24 398,96	
Interest receivable (net of withholding tax)		187 447,44	
Receivable on investments sold		1 656 368,57	
<b>Total Assets</b>		<b>19 244 038,99</b>	
<b>Liabilities</b>			
Unrealised loss on future contracts	(Notes 2, 9)	(14 995,00)	
Unrealised loss on swap contracts	(Notes 2, 8)	(19 978,58)	
Interest payable on swap contracts	(Notes 2, 8)	(84 119,57)	
Payable on investments purchased		(1 765 302,06)	
Other liabilities		(31 444,88)	
<b>Total liabilities</b>		<b>(1 915 840,09)</b>	
<b>Total net assets</b>		<b>17 328 198,90</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	7,65	2 265 185,116

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Corporate Bond

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

Net assets at the beginning of the period	Notes	17 773 284,41
Interest on:		
- bonds	(Note 2)	199 188,97
- bank accounts	(Notes 2, 3)	22 109,77
- others	(Note 2)	6 268,04
Other income		145,11
<b>Total income</b>		<b>227 711,89</b>
Management fee	(Note 6)	(104 526,16)
Central Administration fee	(Note 7)	(10 965,48)
Depository fee	(Note 7)	(3 726,04)
Subscription tax	(Note 4)	(4 319,30)
Other charges and taxes	(Note 5)	(26 796,20)
<b>Total expenses</b>		<b>(150 333,18)</b>
<b>Net investment income / (loss)</b>		<b>77 378,71</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(746 557,00)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	1 333 682,55
- future contracts	(Note 2)	(11 517,90)
- swap contracts	(Note 2)	(21 549,16)
<b>Net result of operations for the period</b>		<b>631 437,20</b>
Subscriptions for the period		1 245 352,26
Redemptions for the period		(2 321 874,97)
<b>Net assets at the end of the period</b>		<b>17 328 198,90</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Corporate Bond

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>15 675 362,60</b>	<b>15 169 021,74</b>	<b>87,54</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>15 302 918,10</b>	<b>14 828 064,98</b>	<b>85,57</b>
<b>Ordinary Bonds</b>			<b>11 665 389,10</b>	<b>11 231 587,38</b>	<b>64,82</b>
<b>FRANCE</b>			<b>2 780 171,55</b>	<b>2 675 443,57</b>	<b>15,44</b>
<b>Finance</b>			<b>1 156 543,00</b>	<b>1 118 210,64</b>	<b>6,45</b>
100 000,00	CREDIT AGRICOLE SA 4.375% 27/11/2033	EUR	103 349,00	103 718,06	0,60
100 000,00	CREDIT AGRICOLE SA 3.875% 28/11/2034	EUR	102 198,00	101 811,66	0,59
100 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 4.125% 11/12/2030	EUR	99 393,00	100 675,09	0,58
100 000,00	BPCE SA 3.875% 11/01/2029	EUR	99 558,00	99 590,50	0,58
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.75% 03/02/2034	EUR	99 266,00	99 551,92	0,57
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 04/11/2026	EUR	102 500,00	94 909,34	0,55
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	EUR	102 646,00	93 764,58	0,54
100 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.50% 22/02/2028	EUR	99 394,00	92 570,97	0,53
100 000,00	COVIVIO SA 1.625% 23/06/2030	EUR	99 488,00	87 381,47	0,50
100 000,00	CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030	EUR	99 588,00	86 833,15	0,50
100 000,00	BNP PARIBAS SA 0.50% 19/01/2030	EUR	80 280,00	84 932,12	0,49
100 000,00	GECINA SA 0.875% 30/06/2036	EUR	68 883,00	72 471,78	0,42
<b>Consumer Retail</b>			<b>544 534,55</b>	<b>532 044,55</b>	<b>3,07</b>
100 000,00	ALD SA 4.00% 05/07/2027	EUR	101 069,00	100 366,97	0,58
100 000,00	ALD SA 3.875% 22/02/2027	EUR	99 745,00	99 823,00	0,57
100 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.50% 04/05/2027	EUR	99 141,00	96 446,65	0,56
100 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 1.75% 03/09/2030	EUR	91 255,00	91 458,46	0,53
100 000,00	KERING SA 0.75% 13/05/2028	EUR	100 730,00	90 217,70	0,52
53 000,00	RCI BANQUE SA 4.50% 06/04/2027	EUR	52 594,55	53 731,77	0,31
<b>Industries</b>			<b>386 203,00</b>	<b>375 067,02</b>	<b>2,16</b>
100 000,00	CIE DE SAINT-GOBAIN SA 3.875% 29/11/2030	EUR	99 657,00	101 589,93	0,58
100 000,00	LA POSTE SA 3.125% 14/03/2033	EUR	99 073,00	97 462,99	0,56
100 000,00	AEROPORTS DE PARIS SA 1.00% 05/01/2029	EUR	100 864,00	89 484,72	0,52
100 000,00	LEGRAND SA 0.75% 20/05/2030	EUR	86 609,00	86 529,38	0,50
<b>Multi-Utilities</b>			<b>299 801,00</b>	<b>264 764,39</b>	<b>1,53</b>
100 000,00	ELECTRICITE DE FRANCE SA 3.75% 05/06/2027	EUR	101 108,00	100 428,28	0,58
100 000,00	ENGIE SA 1.875% 19/09/2033	EUR	84 403,00	84 479,58	0,49
100 000,00	ENGIE SA 2.00% 28/09/2037	EUR	114 290,00	79 856,53	0,46
0.00	SUEZ SACA 4.50% 13/11/2033		0.00	0.00	0,00
<b>Telecommunication</b>			<b>201 432,00</b>	<b>200 259,36</b>	<b>1,16</b>
100 000,00	ORANGE SA 3.875% 11/09/2035	EUR	98 881,00	103 213,19	0,60
100 000,00	TDF INFRASTRUCTURE SASU 2.50% 07/04/2026	EUR	102 551,00	97 046,17	0,56
<b>Energy</b>			<b>104 948,00</b>	<b>95 188,25</b>	<b>0,55</b>
100 000,00	SCHLUMBERGER FINANCE FRANCE SAS 1.00% 18/02/2026	EUR	104 948,00	95 188,25	0,55
<b>Raw materials</b>			<b>86 710,00</b>	<b>89 909,36</b>	<b>0,52</b>
100 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.994% 08/04/2032	EUR	86 710,00	89 909,36	0,52
<b>Basic Goods</b>			<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
0.00	PERNOD RICARD SA 3.75% 15/09/2033		0.00	0.00	0,00
<b>NETHERLANDS</b>			<b>2 319 474,85</b>	<b>2 252 318,69</b>	<b>13,00</b>
<b>Consumer Retail</b>			<b>612 206,55</b>	<b>620 815,17</b>	<b>3,58</b>
100 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.375% 13/01/2026	EUR	99 955,00	99 689,24	0,57
100 000,00	PLUXEE NV 3.75% 04/09/2032	EUR	99 503,00	99 177,00	0,57
100 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 1.625% 06/04/2027	EUR	94 600,00	94 543,50	0,55
100 000,00	BMW FINANCE NV 0.75% 13/07/2026	EUR	94 423,80	94 423,46	0,54

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Euro Corporate Bond

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	STELLANTIS NV 1.25% 20/06/2033	EUR	74 303,00	79 981,52	0,46
75 000,00	BMW FINANCE NV 4.125% 04/10/2033	EUR	74 255,25	78 975,43	0,46
75 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.25% 10/01/2032	EUR	75 166,50	74 025,02	0,43
<b>Finance</b>			<b>498 425,80</b>	<b>499 292,41</b>	<b>2,88</b>
100 000,00	DE VOLKSBANK NV 4.875% 07/03/2030	EUR	99 664,00	103 700,92	0,60
100 000,00	COOPERATIEVE RABOBANK UA 3.822% 26/07/2034	EUR	100 000,00	99 961,44	0,58
100 000,00	ABN AMRO BANK NV 3.875% 15/01/2032	EUR	99 179,00	99 269,21	0,57
100 000,00	VONOVIA FINANCE BV 2.25% 07/04/2030	EUR	83 604,00	90 012,00	0,52
100 000,00	EURONEXT NV 0.75% 17/05/2031	EUR	91 348,80	82 742,63	0,48
25 000,00	EXOR NV 1.75% 18/01/2028	EUR	24 630,00	23 606,21	0,13
<b>Multi-Utilities</b>			<b>354 305,50</b>	<b>319 354,01</b>	<b>1,84</b>
100 000,00	ENEL FINANCE INTERNATIONAL NV 3.375% 23/07/2028	EUR	100 511,00	99 293,79	0,57
100 000,00	TENNET HOLDING BV 2.00% 05/06/2034	EUR	123 110,00	88 790,93	0,51
100 000,00	TENNET HOLDING BV 0.50% 09/06/2031	EUR	82 500,00	87 797,20	0,51
35 000,00	ENBW INTERNATIONAL FINANCE BV 6.125% 07/07/2039	EUR	48 184,50	43 472,09	0,25
<b>Health</b>			<b>190 826,00</b>	<b>189 020,77</b>	<b>1,09</b>
100 000,00	ROCHE FINANCE EUROPE BV 3.355% 27/02/2035	EUR	102 456,00	100 429,50	0,58
100 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 1.625% 08/03/2031	EUR	88 370,00	88 591,27	0,51
<b>Energy</b>			<b>213 573,00</b>	<b>178 723,13</b>	<b>1,03</b>
100 000,00	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	EUR	99 684,00	89 752,28	0,52
100 000,00	SHELL INTERNATIONAL FINANCE BV 1.875% 07/04/2032	EUR	113 889,00	88 970,85	0,51
<b>Industries</b>			<b>170 993,00</b>	<b>169 672,39</b>	<b>0,98</b>
100 000,00	CRH FUNDING BV 1.625% 05/05/2030	EUR	86 012,00	89 917,91	0,52
100 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.75% 28/02/2039	EUR	84 981,00	79 754,48	0,46
<b>Telecommunication</b>			<b>102 800,00</b>	<b>101 534,33</b>	<b>0,59</b>
100 000,00	KONINKLIJKE KPN NV 3.875% 03/07/2031	EUR	102 800,00	101 534,33	0,59
<b>Basic Goods</b>			<b>91 448,00</b>	<b>89 302,49</b>	<b>0,52</b>
100 000,00	HEINEKEN NV 1.75% 17/03/2031	EUR	91 448,00	89 302,49	0,52
<b>Computing and IT</b>			<b>84 897,00</b>	<b>84 603,99</b>	<b>0,49</b>
100 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 0.80% 18/10/2030	EUR	84 897,00	84 603,99	0,49
<b>UNITED STATES</b>			<b>1 594 360,20</b>	<b>1 523 777,78</b>	<b>8,79</b>
<b>Consumer Retail</b>			<b>359 632,00</b>	<b>362 824,00</b>	<b>2,09</b>
100 000,00	UNILEVER CAPITAL CORP. 3.40% 06/06/2033	EUR	95 280,00	100 634,34	0,58
100 000,00	FORD MOTOR CREDIT CO. LLC 2.33% 25/11/2025	EUR	96 770,00	96 938,42	0,56
100 000,00	MANPOWERGROUP, INC. 1.75% 22/06/2026	EUR	102 020,00	95 930,87	0,55
100 000,00	COLGATE-PALMOLIVE CO. 0.875% 12/11/2039	EUR	65 562,00	69 320,37	0,40
0.00	TAPESTRY, INC. 5.875% 27/11/2031		0.00	0,00	0,00
<b>Telecommunication</b>			<b>277 994,00</b>	<b>282 704,75</b>	<b>1,63</b>
100 000,00	AT&T, INC. 3.95% 30/04/2031	EUR	102 716,00	101 728,88	0,59
100 000,00	BOOKING HOLDINGS, INC. 4.00% 01/03/2044	EUR	98 706,00	99 671,00	0,57
100 000,00	VERIZON COMMUNICATIONS, INC. 1.30% 18/05/2033	EUR	76 572,00	81 304,87	0,47
<b>Raw materials</b>			<b>201 299,20</b>	<b>192 775,81</b>	<b>1,11</b>
100 000,00	VERALTO CORP. 4.15% 19/09/2031	EUR	101 857,20	101 528,16	0,58
100 000,00	DOW CHEMICAL CO. 0.50% 15/03/2027	EUR	99 442,00	91 247,65	0,53
<b>Finance</b>			<b>194 309,00</b>	<b>180 885,62</b>	<b>1,04</b>
100 000,00	MORGAN STANLEY 1.375% 27/10/2026	EUR	108 091,00	94 504,02	0,54
100 000,00	GOLDMAN SACHS GROUP, INC. 0.875% 09/05/2029	EUR	86 218,00	86 381,60	0,50
<b>Computing and IT</b>			<b>183 072,00</b>	<b>172 423,49</b>	<b>1,00</b>
100 000,00	APPLE, INC. 1.375% 24/05/2029	EUR	101 050,00	92 075,10	0,53
100 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 0.65% 11/02/2032	EUR	82 022,00	80 348,39	0,47

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## Fideuram Fund - Euro Corporate Bond

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Basic Goods</b>			<b>202 539,00</b>	<b>163 653,75</b>	<b>0,94</b>
100 000,00	PEPSICO, INC. 1.125% 18/03/2031	EUR	98 857,00	86 884,33	0,50
100 000,00	COCA-COLA CO. 1.10% 02/09/2036	EUR	103 682,00	76 769,42	0,44
<b>Health</b>			<b>98 787,00</b>	<b>91 368,91</b>	<b>0,53</b>
100 000,00	ABBVIE, INC. 0.75% 18/11/2027	EUR	98 787,00	91 368,91	0,53
<b>Industries</b>			<b>76 728,00</b>	<b>77 141,45</b>	<b>0,45</b>
100 000,00	FEDEX CORP. 0.95% 04/05/2033	EUR	76 728,00	77 141,45	0,45
<b>GERMANY</b>			<b>1 247 158,00</b>	<b>1 167 322,54</b>	<b>6,74</b>
<b>Finance</b>			<b>357 337,00</b>	<b>328 742,00</b>	<b>1,90</b>
100 000,00	LANDESBANK BADEN-WUERTTEMBERG 0.375% 29/07/2026	EUR	99 683,00	90 777,47	0,52
100 000,00	MERCK FINANCIAL SERVICES GMBH 0.875% 05/07/2031	EUR	84 969,00	84 401,63	0,49
100 000,00	BERLIN HYP AG 0.375% 21/04/2031	EUR	99 648,00	76 955,04	0,45
100 000,00	LEG IMMOBILIEN SE 1.00% 19/11/2032	EUR	73 037,00	76 607,86	0,44
<b>Multi-Utilities</b>			<b>233 159,80</b>	<b>225 448,10</b>	<b>1,30</b>
100 000,00	RWE AG 2.75% 24/05/2030	EUR	95 206,00	94 938,01	0,55
100 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	78 750,00	82 147,31	0,47
60 000,00	E.ON SE 0.625% 07/11/2031	EUR	59 203,80	48 362,78	0,28
<b>Industries</b>			<b>192 398,00</b>	<b>145 296,42</b>	<b>0,84</b>
100 000,00	DEUTSCHE BAHN FINANCE GMBH 1.00% 17/12/2027	EUR	92 861,00	92 463,52	0,53
100 000,00	DEUTSCHE BAHN FINANCE GMBH 0.625% 08/12/2050	EUR	99 537,00	52 832,90	0,31
<b>Raw materials</b>			<b>105 721,00</b>	<b>105 718,11</b>	<b>0,61</b>
100 000,00	BASF SE 4.50% 08/03/2035	EUR	105 721,00	105 718,11	0,61
<b>Consumer Retail</b>			<b>104 053,20</b>	<b>103 036,69</b>	<b>0,60</b>
100 000,00	VOLKSWAGEN BANK GMBH 4.625% 03/05/2031	EUR	104 053,20	103 036,69	0,60
<b>Telecommunication</b>			<b>88 797,00</b>	<b>88 652,23</b>	<b>0,51</b>
100 000,00	WPP FINANCE DEUTSCHLAND GMBH 1.625% 23/03/2030	EUR	88 797,00	88 652,23	0,51
<b>Computing and IT</b>			<b>83 271,00</b>	<b>87 087,40</b>	<b>0,50</b>
100 000,00	SAP SE 0.375% 18/05/2029	EUR	83 271,00	87 087,40	0,50
<b>Health</b>			<b>82 421,00</b>	<b>83 341,59</b>	<b>0,48</b>
100 000,00	BAYER AG 1.125% 06/01/2030	EUR	82 421,00	83 341,59	0,48
<b>LUXEMBOURG</b>			<b>598 040,50</b>	<b>557 480,32</b>	<b>3,22</b>
<b>Consumer Retail</b>			<b>201 394,00</b>	<b>192 140,79</b>	<b>1,11</b>
100 000,00	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	EUR	101 594,00	101 706,74	0,59
100 000,00	RICHEMONT INTERNATIONAL HOLDING SA 1.50% 26/03/2030	EUR	99 800,00	90 434,05	0,52
<b>Health</b>			<b>194 682,00</b>	<b>163 593,94</b>	<b>0,94</b>
100 000,00	NOVARTIS FINANCE SA 1.375% 14/08/2030	EUR	90 285,00	89 535,82	0,51
100 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.50% 02/07/2039	EUR	104 397,00	74 058,12	0,43
<b>Finance</b>			<b>150 200,00</b>	<b>154 237,94</b>	<b>0,89</b>
100 000,00	LOGICOR FINANCING SARL 1.625% 15/07/2027	EUR	87 450,00	90 844,27	0,52
100 000,00	CPI PROPERTY GROUP SA 1.50% 27/01/2031	EUR	62 750,00	63 393,67	0,37
<b>Industries</b>			<b>51 764,50</b>	<b>47 507,65</b>	<b>0,28</b>
50 000,00	HOLCIM FINANCE LUXEMBOURG SA 2.25% 26/05/2028	EUR	51 764,50	47 507,65	0,28
<b>SPAIN</b>			<b>541 258,50</b>	<b>527 453,10</b>	<b>3,04</b>
<b>Finance</b>			<b>307 293,00</b>	<b>292 911,79</b>	<b>1,69</b>
100 000,00	BANCO SANTANDER SA 3.75% 09/01/2034	EUR	99 224,00	98 886,10	0,57
100 000,00	BANCO SANTANDER SA 3.25% 04/04/2026	EUR	106 910,00	98 375,31	0,57
100 000,00	BANCO SANTANDER SA 1.375% 05/01/2026	EUR	101 159,00	95 650,38	0,55
<b>Multi-Utilities</b>			<b>149 209,50</b>	<b>149 182,19</b>	<b>0,86</b>
150 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	EUR	149 209,50	149 182,19	0,86
<b>Telecommunication</b>			<b>84 756,00</b>	<b>85 359,12</b>	<b>0,49</b>
100 000,00	TELEFONICA EMISIONES SA 0.664% 03/02/2030	EUR	84 756,00	85 359,12	0,49

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## Fideuram Fund - Euro Corporate Bond

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>UNITED KINGDOM</b>			<b>453 194,00</b>	<b>435 367,82</b>	<b>2,51</b>
<b>Telecommunication</b>			<b>153 645,00</b>	<b>148 958,59</b>	<b>0,86</b>
100 000,00	BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	EUR	99 971,00	100 034,36	0,58
50 000,00	SKY LTD. 2.50% 15/09/2026	EUR	53 674,00	48 924,23	0,28
<b>Finance</b>			<b>99 826,00</b>	<b>101 111,89</b>	<b>0,58</b>
100 000,00	LLOYDS BANK CORPORATE MARKETS PLC 4.125% 30/05/2027	EUR	99 826,00	101 111,89	0,58
<b>Consumer Retail</b>			<b>99 723,00</b>	<b>94 375,69</b>	<b>0,54</b>
100 000,00	RENTOKIL INITIAL PLC 0.875% 30/05/2026	EUR	99 723,00	94 375,69	0,54
0.00	MOTABILITY OPERATIONS GROUP PLC 3.875% 24/01/2034		0.00	0,00	0,00
<b>Energy</b>			<b>100 000,00</b>	<b>90 921,65</b>	<b>0,53</b>
100 000,00	BP CAPITAL MARKETS PLC 1.637% 26/06/2029	EUR	100 000,00	90 921,65	0,53
<b>CANADA</b>			<b>424 494,00</b>	<b>421 843,46</b>	<b>2,44</b>
<b>Consumer Retail</b>			<b>249 268,00</b>	<b>248 001,97</b>	<b>1,43</b>
150 000,00	MERCEDES-BENZ FINANCE CANADA, INC. 3.00% 23/02/2027	EUR	149 268,00	148 716,97	0,86
100 000,00	ALIMENTATION COUCHE-TARD, INC. 3.647% 12/05/2031	EUR	100 000,00	99 285,00	0,57
<b>Finance</b>			<b>88 527,00</b>	<b>93 106,65</b>	<b>0,54</b>
100 000,00	ROYAL BANK OF CANADA 2.125% 26/04/2029	EUR	88 527,00	93 106,65	0,54
<b>Government</b>			<b>86 699,00</b>	<b>80 734,84</b>	<b>0,47</b>
100 000,00	ONTARIO TEACHERS' FINANCE TRUST 0.05% 25/11/2030	EUR	86 699,00	80 734,84	0,47
<b>ITALY</b>			<b>298 386,00</b>	<b>301 189,22</b>	<b>1,74</b>
<b>Multi-Utilities</b>			<b>99 026,00</b>	<b>101 670,14</b>	<b>0,59</b>
100 000,00	SNAM SPA 4.00% 27/11/2029	EUR	99 026,00	101 670,14	0,59
<b>Finance</b>			<b>99 729,00</b>	<b>99 948,08</b>	<b>0,58</b>
100 000,00	CREDIT AGRICOLE ITALIA SPA 3.50% 15/07/2033	EUR	99 729,00	99 948,08	0,58
<b>Consumer Retail</b>			<b>99 631,00</b>	<b>99 571,00</b>	<b>0,57</b>
100 000,00	AUTOSTRADA PER L'ITALIA SPA 4.25% 28/06/2032	EUR	99 631,00	99 571,00	0,57
<b>SWEDEN</b>			<b>298 675,00</b>	<b>299 866,72</b>	<b>1,73</b>
<b>Finance</b>			<b>198 840,00</b>	<b>204 635,72</b>	<b>1,18</b>
100 000,00	SWEDBANK AB 4.125% 13/11/2028	EUR	99 624,00	102 346,67	0,59
100 000,00	SWEDBANK AB 4.375% 05/09/2030	EUR	99 216,00	102 289,05	0,59
<b>Consumer Retail</b>			<b>99 835,00</b>	<b>95 231,00</b>	<b>0,55</b>
100 000,00	VOLVO TREASURY AB 2.00% 19/08/2027	EUR	99 835,00	95 231,00	0,55
<b>DENMARK</b>			<b>196 806,00</b>	<b>192 674,39</b>	<b>1,11</b>
<b>Finance</b>			<b>99 730,00</b>	<b>99 743,00</b>	<b>0,57</b>
100 000,00	NYKREDIT REALKREDIT AS 3.875% 05/07/2027	EUR	99 730,00	99 743,00	0,57
<b>Multi-Utilities</b>			<b>97 076,00</b>	<b>92 931,39</b>	<b>0,54</b>
100 000,00	ORSTED AS 2.875% 14/06/2033	EUR	97 076,00	92 931,39	0,54
<b>NORWAY</b>			<b>202 639,00</b>	<b>189 014,46</b>	<b>1,09</b>
<b>Telecommunication</b>			<b>103 405,00</b>	<b>103 221,37</b>	<b>0,60</b>
100 000,00	TELENOR ASA 4.00% 03/10/2030	EUR	103 405,00	103 221,37	0,60
<b>Energy</b>			<b>99 234,00</b>	<b>85 793,09</b>	<b>0,49</b>
100 000,00	EQUINOR ASA 1.375% 22/05/2032	EUR	99 234,00	85 793,09	0,49
<b>BELGIUM</b>			<b>187 796,00</b>	<b>188 897,89</b>	<b>1,09</b>
<b>Finance</b>			<b>99 442,00</b>	<b>98 792,87</b>	<b>0,57</b>
100 000,00	BELFIUS BANK SA 3.75% 22/01/2029	EUR	99 442,00	98 792,87	0,57
<b>Basic Goods</b>			<b>88 354,00</b>	<b>90 105,02</b>	<b>0,52</b>
100 000,00	ANHEUSER-BUSCH INBEV SA 1.50% 18/04/2030	EUR	88 354,00	90 105,02	0,52
<b>IRELAND</b>			<b>191 528,00</b>	<b>180 512,72</b>	<b>1,04</b>
<b>Health</b>			<b>107 708,00</b>	<b>95 563,21</b>	<b>0,55</b>
100 000,00	ABBOTT IRELAND FINANCING DAC 1.50% 27/09/2026	EUR	107 708,00	95 563,21	0,55

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## Fideuram Fund - Euro Corporate Bond

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>83 820,00</b>	<b>84 949,51</b>	<b>0,49</b>
100 000,00	DAA FINANCE PLC 1.601% 05/11/2032	EUR	83 820,00	84 949,51	0,49
<b>JERSEY</b>			<b>96 389,00</b>	<b>96 191,64</b>	<b>0,56</b>
<b>Industries</b>			<b>96 389,00</b>	<b>96 191,64</b>	<b>0,56</b>
100 000,00	HEATHROW FUNDING LTD. 1.50% 12/10/2025	EUR	96 389,00	96 191,64	0,56
<b>NEW ZEALAND</b>			<b>100 000,00</b>	<b>91 535,60</b>	<b>0,53</b>
<b>Finance</b>			<b>100 000,00</b>	<b>91 535,60</b>	<b>0,53</b>
100 000,00	WESTPAC SECURITIES NZ LTD. 0.427% 14/12/2026	EUR	100 000,00	91 535,60	0,53
<b>JAPAN</b>			<b>85 100,00</b>	<b>83 906,65</b>	<b>0,48</b>
<b>Telecommunication</b>			<b>85 100,00</b>	<b>83 906,65</b>	<b>0,48</b>
100 000,00	NTT FINANCE CORP. 0.342% 03/03/2030	EUR	85 100,00	83 906,65	0,48
<b>AUSTRIA</b>			<b>49 918,50</b>	<b>46 790,81</b>	<b>0,27</b>
<b>Energy</b>			<b>49 918,50</b>	<b>46 790,81</b>	<b>0,27</b>
50 000,00	OMV AG 1.875% 04/12/2028	EUR	49 918,50	46 790,81	0,27
<b>Floating Rate Notes</b>			<b>3 637 529,00</b>	<b>3 596 477,60</b>	<b>20,75</b>
<b>FRANCE</b>			<b>773 873,00</b>	<b>757 537,77</b>	<b>4,37</b>
<b>Finance</b>			<b>593 638,00</b>	<b>568 043,18</b>	<b>3,28</b>
100 000,00	SOCIETE GENERALE SA FRN 21/11/2031	EUR	99 363,00	103 602,39	0,60
100 000,00	BNP PARIBAS SA FRN 23/02/2029	EUR	99 817,00	101 094,31	0,58
100 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	EUR	107 063,00	93 188,23	0,54
100 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	99 407,00	92 566,93	0,53
100 000,00	BPCE SA FRN 02/03/2029	EUR	87 938,00	91 412,85	0,53
100 000,00	CNP ASSURANCES SACA FRN 27/07/2050	EUR	100 050,00	86 178,47	0,50
0.00	BNP PARIBAS SA FRN 26/09/2032		0,00	0,00	0,00
<b>Energy</b>			<b>180 235,00</b>	<b>189 494,59</b>	<b>1,09</b>
100 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	99 360,00	99 660,00	0,57
100 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	80 875,00	89 834,59	0,52
<b>GERMANY</b>			<b>488 879,00</b>	<b>461 376,05</b>	<b>2,66</b>
<b>Finance</b>			<b>388 879,00</b>	<b>382 290,30</b>	<b>2,20</b>
100 000,00	HANNOVER RUECK SE FRN 26/08/2043	EUR	99 747,00	109 979,27	0,63
100 000,00	ALLIANZ SE FRN 07/07/2045	EUR	99 872,00	97 219,31	0,56
100 000,00	DEUTSCHE BANK AG FRN 23/02/2028	EUR	89 790,00	93 181,65	0,54
100 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	99 470,00	81 910,07	0,47
0.00	COMMERZBANK AG FRN 17/01/2031		0,00	0,00	0,00
<b>Multi-Utilities</b>			<b>100 000,00</b>	<b>79 085,75</b>	<b>0,46</b>
100 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	EUR	100 000,00	79 085,75	0,46
<b>ITALY</b>			<b>451 639,50</b>	<b>440 734,32</b>	<b>2,54</b>
<b>Finance</b>			<b>352 707,50</b>	<b>358 954,11</b>	<b>2,07</b>
150 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 13/09/2027	EUR	149 947,50	153 048,17	0,88
100 000,00	UNICREDIT SPA FRN 14/02/2030	EUR	103 169,00	103 410,46	0,60
100 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 14/03/2028	EUR	99 591,00	102 495,48	0,59
<b>Multi-Utilities</b>			<b>98 932,00</b>	<b>81 780,21</b>	<b>0,47</b>
100 000,00	ENEL SPA FRN 31/12/2099	EUR	98 932,00	81 780,21	0,47
<b>SWITZERLAND</b>			<b>391 851,00</b>	<b>403 037,36</b>	<b>2,33</b>
<b>Finance</b>			<b>391 851,00</b>	<b>403 037,36</b>	<b>2,33</b>
100 000,00	UBS GROUP AG FRN 01/03/2029	EUR	111 827,00	113 426,24	0,66
100 000,00	UBS GROUP AG FRN 02/04/2026	EUR	97 669,00	99 055,37	0,57
100 000,00	UBS GROUP AG FRN 13/10/2026	EUR	93 477,00	97 115,31	0,56
100 000,00	UBS GROUP AG FRN 24/06/2027	EUR	88 878,00	93 440,44	0,54

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Corporate Bond

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>UNITED STATES</b>			<b>375 655,90</b>	<b>355 395,45</b>	<b>2,05</b>
<b>Finance</b>			<b>375 655,90</b>	<b>355 395,45</b>	<b>2,05</b>
200 000,00	JPMORGAN CHASE & CO. FRN 25/07/2031	EUR	168 328,00	169 014,28	0,98
100 000,00	BANK OF AMERICA CORP. FRN 04/05/2027	EUR	110 310,00	95 703,73	0,55
100 000,00	JPMORGAN CHASE & CO. FRN 24/02/2028	EUR	97 017,90	90 677,44	0,52
<b>SPAIN</b>			<b>293 672,00</b>	<b>297 240,03</b>	<b>1,71</b>
<b>Finance</b>			<b>293 672,00</b>	<b>297 240,03</b>	<b>1,71</b>
100 000,00	KUTXABANK SA FRN 01/02/2028	EUR	99 924,00	100 396,03	0,58
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 08/02/2036	EUR	99 803,00	99 998,00	0,57
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	93 945,00	96 846,00	0,56
0,00	IBERCAJA BANCO SA FRN 30/07/2028		0,00	0,00	0,00
<b>NETHERLANDS</b>			<b>289 623,00</b>	<b>288 964,09</b>	<b>1,67</b>
<b>Consumer Retail</b>			<b>289 623,00</b>	<b>288 964,09</b>	<b>1,67</b>
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	198 498,00	198 388,00	1,15
100 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	91 125,00	90 576,09	0,52
<b>SWEDEN</b>			<b>199 326,00</b>	<b>204 216,87</b>	<b>1,18</b>
<b>Finance</b>			<b>199 326,00</b>	<b>204 216,87</b>	<b>1,18</b>
100 000,00	SVENSKA HANDELSBANKEN AB FRN 16/08/2034	EUR	99 792,00	102 266,08	0,59
100 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 17/08/2033	EUR	99 534,00	101 950,79	0,59
<b>UNITED KINGDOM</b>			<b>193 890,60</b>	<b>200 232,61</b>	<b>1,16</b>
<b>Finance</b>			<b>193 890,60</b>	<b>200 232,61</b>	<b>1,16</b>
100 000,00	LLOYDS BANKING GROUP PLC FRN 11/01/2029	EUR	99 531,00	102 214,61	0,59
100 000,00	HSBC HOLDINGS PLC FRN 15/06/2027	EUR	94 359,60	98 018,00	0,57
<b>BELGIUM</b>			<b>97 905,00</b>	<b>102 011,11</b>	<b>0,59</b>
<b>Finance</b>			<b>97 905,00</b>	<b>102 011,11</b>	<b>0,59</b>
100 000,00	KBC GROUP NV FRN 19/04/2030	EUR	97 905,00	102 011,11	0,59
<b>JAPAN</b>			<b>81 214,00</b>	<b>85 731,94</b>	<b>0,49</b>
<b>Finance</b>			<b>81 214,00</b>	<b>85 731,94</b>	<b>0,49</b>
100 000,00	MIZUHO FINANCIAL GROUP, INC. FRN 06/09/2029	EUR	81 214,00	85 731,94	0,49
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>372 444,50</b>	<b>340 956,76</b>	<b>1,97</b>
<b>Ordinary Bonds</b>			<b>372 444,50</b>	<b>340 956,76</b>	<b>1,97</b>
<b>NETHERLANDS</b>			<b>156 162,50</b>	<b>147 895,38</b>	<b>0,85</b>
<b>Basic Goods</b>			<b>103 197,00</b>	<b>102 516,84</b>	<b>0,59</b>
100 000,00	JDE PEET'S NV 4.50% 23/01/2034	EUR	103 197,00	102 516,84	0,59
<b>Telecommunication</b>			<b>52 965,50</b>	<b>45 378,54</b>	<b>0,26</b>
35 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	EUR	52 965,50	45 378,54	0,26
<b>FRANCE</b>			<b>132 420,00</b>	<b>105 118,50</b>	<b>0,61</b>
<b>Multi-Utilities</b>			<b>132 420,00</b>	<b>105 118,50</b>	<b>0,61</b>
100 000,00	ELECTRICITE DE FRANCE SA 4.625% 26/04/2030	EUR	132 420,00	105 118,50	0,61
<b>IRELAND</b>			<b>83 862,00</b>	<b>87 942,88</b>	<b>0,51</b>
<b>Raw materials</b>			<b>83 862,00</b>	<b>87 942,88</b>	<b>0,51</b>
100 000,00	LINDE PLC 1.375% 31/03/2031	EUR	83 862,00	87 942,88	0,51
<b>Total Portfolio</b>			<b>15 675 362,60</b>	<b>15 169 021,74</b>	<b>87,54</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Corporate Bond

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(14 875,00)</b>	<b>3 275 060,00</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>120,00</b>	<b>348 660,00</b>
100 000,00	3,00	Purchase	EURO BOBL	07/03/2024	EUR	120,00	348 660,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(14 995,00)</b>	<b>2 926 400,00</b>
100 000,00	19,00	Purchase	EURO SCHATZ	07/03/2024	EUR	(14 845,00)	1 997 850,00
100 000,00	(7,00)	Sale	EURO BUND	07/03/2024	EUR	(150,00)	928 550,00

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Corporate Bond

### SWAP CONTRACTS AS AT 29 FEBRUARY 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAPS</b>						<b>(2 020,00)</b>	<b>30 230,70</b>
<b>Unrealised profit on swap contracts</b>						<b>(1 970,00)</b>	<b>50 209,28</b>
BERTELSMANN SE & CO. KGAA	EUR	L	100 000,00	BOFA SECURITIES EUROPE S.A.	20/06/2025	(200,00)	1 967,57
COMPAGNIE DE SAINT-GOBAIN S.A.	EUR	L	100 000,00	BARCLAYS BANK PLC	20/12/2028	(200,00)	45,26
DEUTSCHE BANK AG	EUR	L	175 000,00	SOCIÉTÉ GÉNÉRALE S.A.	20/06/2028	350,00	16 264,49
ENEL FINANCE INTERNATIONAL NV	EUR	L	100 000,00	SOCIÉTÉ GÉNÉRALE S.A.	20/03/2024	200,00	6 043,62
GLAXOSMITHKLINE CAPITAL PLC	EUR	L	100 000,00	MORGAN STANLEY & CO. INTERNATIONAL LLC	20/06/2027	(200,00)	348,23
HANNOVER RUECK SE	EUR	L	200 000,00	J.P. MORGAN SECURITIES PLC	20/06/2024	(400,00)	7 312,66
MARKIT ITRAXX EUROPE INDEX, S32	EUR	L	200 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2024	(400,00)	3 723,56
MERCEDES BENZ GROUP AG	EUR	L	100 000,00	J.P. MORGAN SECURITIES PLC	20/12/2028	(200,00)	33,28
MUNICH RE	EUR	L	200 000,00	J.P. MORGAN SECURITIES PLC	20/06/2024	(400,00)	7 817,76
NATIONAL GRID NORTH AMERICA, INC.	EUR	L	100 000,00	BOFA SECURITIES EUROPE S.A.	20/12/2024	(200,00)	2 872,60
TELIA COMPANY AB	EUR	L	100 000,00	J.P. MORGAN SECURITIES PLC	20/06/2024	(200,00)	2 596,30
UNITED UTILITIES PLC	EUR	L	60 000,00	BNP PARIBAS S.A.	20/06/2025	(120,00)	1 183,95
<b>Unrealised loss on swap contracts</b>						<b>(50,00)</b>	<b>(19 978,58)</b>
BANCO SANTANDER S.A.	EUR	L	200 000,00	BNP PARIBAS S.A.	20/06/2024	400,00	(72,68)
BARCLAYS BANK PLC	EUR	L	200 000,00	BNP PARIBAS S.A.	20/06/2024	400,00	(28,54)
BERTELSMANN SE & CO. KGAA	EUR	L	100 000,00	BARCLAYS BANK PLC	20/06/2025	200,00	(1 946,72)
BP CAPITAL MARKETS PLC	EUR	L	300 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/06/2024	600,00	(161,88)
CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	L	100 000,00	SOCIÉTÉ GÉNÉRALE S.A.	20/06/2024	(200,00)	(329,61)
COMPAGNIE DE SAINT-GOBAIN S.A.	EUR	L	100 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2028	(200,00)	(14,83)
DEUTSCHE BANK AG	EUR	L	175 000,00	BARCLAYS BANK PLC	20/06/2028	(350,00)	(3 854,78)
ENGIE S.A.	EUR	L	200 000,00	BARCLAYS BANK PLC	20/12/2024	400,00	(72,12)
HSBC HOLDINGS PLC	EUR	L	150 000,00	BNP PARIBAS S.A.	20/06/2024	300,00	(2 631,03)
KONINKIJKE AHOLD DLHAIZE	EUR	L	100 000,00	DEUTSCHE BANK AG	20/06/2027	(200,00)	(201,98)
MARKIT ITRAXX EUROPE INDEX, S32	EUR	L	200 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2024	400,00	(4 201,00)
MARKIT ITRAXX EUROPE INDEX, S40	EUR	L	500 000,00	BARCLAYS BANK PLC	20/12/2028	(1 000,00)	(4 040,46)
MARKIT ITRAXX EUROPE INDEX, S40	EUR	L	300 000,00	BARCLAYS BANK PLC	20/12/2028	(600,00)	(272,02)
MARKIT ITRAXX EUROPE INDEX, S40	EUR	L	100 000,00	BOFA SECURITIES EUROPE S.A.	20/12/2028	(200,00)	(1 440,90)
TELEFONICA EMISIONES SAU COMPANY	EUR	L	100 000,00	BARCLAYS BANK PLC	20/06/2024	200,00	(44,80)
UNILEVER PLC	EUR	L	200 000,00	BNP PARIBAS S.A.	20/06/2024	(400,00)	(640,32)
VOLKSWAGEN NV	EUR	L	100 000,00	DEUTSCHE BANK AG	20/06/2024	200,00	(24,91)

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity USA

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	104 596 890,66	
Banks	(Note 3)	110 263,44	
Other banks and broker accounts	(Notes 2, 3)	32 620,47	
Unrealised profit on future contracts	(Notes 2, 9)	27 218,71	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	5 680,00	
Dividends receivable (net of withholding tax)		93 438,93	
Receivable on investments sold		84 947,55	
<b>Total Assets</b>		<b>104 951 059,76</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(63 297,03)	
Payable on investments purchased		(105 629,40)	
Other liabilities		(261 466,72)	
<b>Total liabilities</b>		<b>(430 393,15)</b>	
<b>Total net assets</b>		<b>104 520 666,61</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	23,08	4 276 190,691
Class H	EUR	20,79	281 163,925

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Equity USA

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>106 975 158,56</b>
Dividends (net of withholding tax)	(Note 2)	521 326,07
Interest on:		
- bank accounts	(Notes 2, 3)	228,02
<b>Total income</b>		<b>521 554,09</b>
Interest on bank accounts	(Notes 2, 3)	(2 080,26)
Management fee	(Note 6)	(933 528,84)
Central Administration fee	(Note 7)	(64 305,94)
Depositary fee	(Note 7)	(21 816,70)
Subscription tax	(Note 4)	(25 236,95)
Other charges and taxes	(Note 5)	(50 149,99)
<b>Total expenses</b>		<b>(1 097 118,68)</b>
<b>Net investment income / (loss)</b>		<b>(575 564,59)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	3 770 062,81
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	11 154 639,04
- future contracts	(Note 2)	27 218,71
- foreign currencies and forward foreign exchange contracts	(Note 2)	(22 504,91)
<b>Net result of operations for the period</b>		<b>14 353 851,06</b>
Subscriptions for the period		5 739 552,57
Redemptions for the period		(22 547 895,58)
<b>Net assets at the end of the period</b>		<b>104 520 666,61</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity USA

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>75 986 869,71</b>	<b>104 596 890,66</b>	<b>100,07</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>75 986 869,71</b>	<b>104 596 890,66</b>	<b>100,07</b>
<b>Shares</b>			<b>75 986 869,71</b>	<b>104 596 890,66</b>	<b>100,07</b>
<b>UNITED STATES</b>			<b>73 960 506,88</b>	<b>101 719 991,20</b>	<b>97,32</b>
<b>Computing and IT</b>			<b>19 099 091,70</b>	<b>34 109 732,86</b>	<b>32,63</b>
19 051,00	MICROSOFT CORP.	USD	3 767 203,54	7 282 033,91	6,97
40 601,00	APPLE, INC.	USD	3 725 760,67	6 781 525,93	6,49
7 149,00	NVIDIA CORP.	USD	1 457 297,35	5 226 368,79	5,00
1 561,00	BROADCOM, INC.	USD	835 126,29	1 875 954,54	1,80
3 334,00	SALESFORCE, INC.	USD	576 508,12	951 444,38	0,91
1 798,00	ADOBE, INC.	USD	724 251,26	930 908,93	0,89
892,00	LAM RESEARCH CORP.	USD	437 278,46	773 385,13	0,74
4 149,00	APPLIED MATERIALS, INC.	USD	457 591,39	773 017,70	0,74
7 014,00	ORACLE CORP.	USD	481 726,71	723 858,30	0,69
1 015,00	SERVICENOW, INC.	USD	450 991,04	723 476,26	0,69
3 952,00	ADVANCED MICRO DEVICES, INC.	USD	366 687,53	703 117,22	0,67
1 098,00	KLA CORP.	USD	420 400,60	692 293,26	0,66
6 704,00	MICRON TECHNOLOGY, INC.	USD	479 019,89	561 335,52	0,54
24 130,00	PALANTIR TECHNOLOGIES, INC.	USD	373 959,48	559 238,73	0,54
2 849,00	ONTO INNOVATION, INC.	USD	316 586,63	484 841,90	0,46
697,00	MONOLITHIC POWER SYSTEMS, INC.	USD	339 717,64	463 769,08	0,44
695,00	INTUIT, INC.	USD	278 789,41	425 734,32	0,41
2 802,00	QUALCOMM, INC.	USD	343 101,28	408 563,91	0,39
1 910,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	312 204,05	359 319,57	0,34
2 241,00	TEXAS INSTRUMENTS, INC.	USD	373 537,27	346 519,80	0,33
3 537,00	SKYWORX SOLUTIONS, INC.	USD	341 218,74	342 930,20	0,33
3 318,00	AKAMAI TECHNOLOGIES, INC.	USD	263 697,10	340 093,74	0,33
2 426,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	317 636,01	329 392,47	0,32
1 125,00	CADENCE DESIGN SYSTEMS, INC.	USD	261 054,66	316 432,46	0,30
2 299,00	QORVO, INC.	USD	220 455,01	243 358,46	0,23
3 685,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	215 130,08	235 609,73	0,23
1 810,00	ELECTRONIC ARTS, INC.	USD	209 066,35	233 293,64	0,22
5 511,00	INTEL CORP.	USD	152 844,92	219 238,06	0,21
1 204,00	ANALOG DEVICES, INC.	USD	195 999,99	213 418,84	0,20
341,00	SYNOPSYS, INC.	USD	112 745,99	180 789,97	0,17
558,00	CROWDSTRIKE HOLDINGS, INC.	USD	82 107,09	167 144,70	0,16
705,00	SNOWFLAKE, INC.	USD	113 284,99	122 660,77	0,12
694,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	96 112,16	118 662,64	0,11
<b>Telecommunication</b>			<b>10 400 784,17</b>	<b>15 964 568,68</b>	<b>15,27</b>
26 384,00	AMAZON.COM, INC.	USD	2 808 181,50	4 309 600,59	4,12
31 432,00	ALPHABET, INC.	USD	2 585 074,03	4 021 691,32	3,85
5 718,00	META PLATFORMS, INC.	USD	1 168 120,44	2 589 809,55	2,48
1 549,00	NETFLIX, INC.	USD	454 614,48	863 025,24	0,83
6 231,00	WALT DISNEY CO.	USD	621 284,04	642 475,39	0,61
1 922,00	PALO ALTO NETWORKS, INC.	USD	358 923,01	551 565,77	0,53
1 995,00	ARISTA NETWORKS, INC.	USD	284 365,71	511 659,30	0,49
159,00	BOOKING HOLDINGS, INC.	USD	350 474,90	509 674,06	0,49
2 652,00	T-MOBILE U.S., INC.	USD	385 905,21	400 195,40	0,38
7 276,00	CISCO SYSTEMS, INC.	USD	338 840,23	325 222,94	0,31
17 313,00	AT&T, INC.	USD	291 041,84	270 858,01	0,26

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity USA

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 065,00	COMCAST CORP.	USD	222 710,68	240 156,32	0,23
5 949,00	VERIZON COMMUNICATIONS, INC.	USD	227 145,73	220 005,45	0,21
2 770,00	UBER TECHNOLOGIES, INC.	USD	84 153,08	203 497,60	0,19
96,00	MERCADOLIBRE, INC.	USD	91 169,98	141 522,66	0,14
946,00	AIRBNB, INC.	USD	108 230,57	137 657,97	0,13
150,00	F5, INC.	USD	20 548,74	25 951,11	0,02
<b>Finance</b>			<b>11 658 055,01</b>	<b>14 219 705,20</b>	<b>13,60</b>
10 094,00	JPMORGAN CHASE & CO.	USD	1 195 672,29	1 735 516,34	1,66
3 891,00	BERKSHIRE HATHAWAY, INC.	USD	985 912,42	1 472 046,26	1,41
4 794,00	VISA, INC.	USD	918 534,25	1 252 114,50	1,20
2 600,00	MASTERCARD, INC.	USD	815 704,37	1 140 669,58	1,09
29 360,00	BANK OF AMERICA CORP.	USD	836 320,31	936 567,81	0,90
4 760,00	INTERCONTINENTAL EXCHANGE, INC.	USD	483 245,11	608 861,04	0,58
2 927,00	AMERICAN TOWER CORP.	USD	627 957,82	537 876,47	0,51
2 525,00	AMERICAN EXPRESS CO.	USD	357 117,56	511 976,45	0,49
13 111,00	U.S. BANCORP	USD	490 530,35	508 374,42	0,49
9 195,00	WELLS FARGO & CO.	USD	354 624,29	472 346,60	0,45
3 272,00	SIMON PROPERTY GROUP, INC.	USD	361 959,08	447 917,50	0,43
4 222,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	349 999,47	436 186,70	0,42
2 003,00	CBOE GLOBAL MARKETS, INC.	USD	273 137,82	355 381,30	0,34
3 156,00	CROWN CASTLE, INC.	USD	348 203,17	320 630,71	0,31
846,00	GOLDMAN SACHS GROUP, INC.	USD	268 236,73	304 150,25	0,29
1 153,00	PUBLIC STORAGE	USD	294 751,36	302 455,30	0,29
2 385,00	PROLOGIS, INC.	USD	295 019,22	293 719,76	0,28
2 581,00	DISCOVER FINANCIAL SERVICES	USD	256 942,40	287 877,46	0,28
1 382,00	CME GROUP, INC.	USD	235 727,83	281 406,09	0,27
1 959,00	M&T BANK CORP.	USD	259 685,20	252 969,15	0,24
3 135,00	MORGAN STANLEY	USD	265 865,72	249 258,71	0,24
4 806,00	CITIGROUP, INC.	USD	240 945,41	246 439,82	0,24
2 079,00	T ROWE PRICE GROUP, INC.	USD	215 863,09	217 765,16	0,21
1 089,00	MARSH & MCLENNAN COS., INC.	USD	167 674,53	203 550,30	0,19
1 097,00	PROGRESSIVE CORP.	USD	131 630,37	192 161,21	0,18
1 267,00	ALEXANDRIA REAL ESTATE EQUITIES, INC.	USD	154 664,58	146 036,00	0,14
2 472,00	REGENCY CENTERS CORP.	USD	144 774,65	141 514,90	0,13
1 019,00	BLACKSTONE, INC.	USD	90 919,52	120 360,89	0,11
129,00	EQUINIX, INC.	USD	105 502,74	105 953,65	0,10
1 877,00	REALTY INCOME CORP.	USD	98 795,92	90 385,29	0,09
650,00	IRON MOUNTAIN, INC.	USD	32 137,43	47 235,58	0,04
<b>Health</b>			<b>10 853 469,65</b>	<b>12 780 759,12</b>	<b>12,23</b>
1 988,00	ELI LILLY & CO.	USD	716 293,93	1 384 572,69	1,32
6 307,00	ABBVIE, INC.	USD	800 907,74	1 026 056,44	0,98
8 368,00	ABBOTT LABORATORIES	USD	819 875,28	917 413,66	0,88
1 561,00	THERMO FISHER SCIENTIFIC, INC.	USD	819 478,45	822 483,65	0,79
5 447,00	JOHNSON & JOHNSON	USD	796 838,18	812 305,66	0,78
3 092,00	AMGEN, INC.	USD	685 453,04	782 407,32	0,75
6 271,00	MERCK & CO., INC.	USD	470 941,64	736 827,04	0,71
1 563,00	UNITEDHEALTH GROUP, INC.	USD	567 882,18	712 929,39	0,68
734,00	REGENERON PHARMACEUTICALS, INC.	USD	470 196,73	655 278,68	0,63
1 444,00	VERTEX PHARMACEUTICALS, INC.	USD	481 034,48	561 427,12	0,54
8 958,00	BOSTON SCIENTIFIC CORP.	USD	440 325,82	548 083,89	0,52
2 886,00	ZOETIS, INC.	USD	439 505,05	528 928,70	0,51
1 905,00	CENCORA, INC.	USD	278 668,78	414 746,43	0,40

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity USA

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 285,00	STRYKER CORP.	USD	295 213,88	414 503,35	0,40
765,00	IDEXX LABORATORIES, INC.	USD	300 968,22	406 644,92	0,39
4 286,00	EDWARDS LIFESCIENCES CORP.	USD	352 700,15	336 138,89	0,32
977,00	ALIGN TECHNOLOGY, INC.	USD	253 269,22	273 034,46	0,26
5 220,00	BRISTOL-MYERS SQUIBB CO.	USD	376 279,54	244 804,24	0,23
9 082,00	PFIZER, INC.	USD	423 726,61	222 906,10	0,21
3 113,00	GILEAD SCIENCES, INC.	USD	207 252,78	207 408,61	0,20
622,00	CIGNA GROUP	USD	181 875,76	193 207,05	0,19
1 170,00	RESMED, INC.	USD	215 065,31	187 822,70	0,18
2 470,00	CVS HEALTH CORP.	USD	224 675,73	169 748,96	0,16
377,00	HCA HEALTHCARE, INC.	USD	84 424,93	108 590,18	0,10
1 775,00	CORTEVA, INC.	USD	108 040,21	87 786,32	0,08
163,00	INSULET CORP.	USD	42 576,01	24 702,67	0,02
<b>Consumer Retail</b>			<b>8 738 115,70</b>	<b>10 126 137,50</b>	<b>9,69</b>
7 145,00	TESLA, INC.	USD	1 481 724,10	1 332 931,77	1,28
3 366,00	HOME DEPOT, INC.	USD	860 858,20	1 183 877,31	1,13
5 719,00	PROCTER & GAMBLE CO.	USD	742 653,68	839 973,71	0,80
2 850,00	LOWE'S COS., INC.	USD	538 506,90	633 839,37	0,61
10 953,00	WALMART, INC.	USD	505 719,86	593 221,93	0,57
591,00	WW GRAINGER, INC.	USD	349 773,26	531 640,41	0,51
771,00	COSTCO WHOLESALE CORP.	USD	355 584,19	529 999,54	0,51
212,00	CHIPOTLE MEXICAN GRILL, INC.	USD	375 339,46	526 746,80	0,50
4 982,00	TJX COS., INC.	USD	300 023,89	456 420,38	0,44
1 681,00	MCDONALD'S CORP.	USD	425 639,93	454 024,41	0,43
905,00	LULULEMON ATHLETICA, INC.	USD	285 380,15	390 626,35	0,37
2 452,00	ROSS STORES, INC.	USD	257 084,91	337 522,34	0,32
805,00	S&P GLOBAL, INC.	USD	248 863,52	318 667,27	0,30
3 070,00	NIKE, INC.	USD	307 341,96	294 843,59	0,28
2 862,00	STARBUCKS CORP.	USD	268 752,26	250 985,27	0,24
1 017,00	AUTOMATIC DATA PROCESSING, INC.	USD	224 707,72	236 010,83	0,23
2 776,00	TRANSUNION	USD	170 149,67	199 141,35	0,19
1 960,00	COLGATE-PALMOLIVE CO.	USD	142 961,51	156 705,76	0,15
413,00	MOODY'S CORP.	USD	113 118,71	144 804,70	0,14
9 956,00	FORD MOTOR CO.	USD	137 524,18	114 450,49	0,11
562,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	75 201,96	106 110,80	0,10
1 777,00	PAYPAL HOLDINGS, INC.	USD	154 354,37	99 084,36	0,09
1 342,00	FASTENAL CO.	USD	66 558,26	90 541,41	0,09
571,00	TARGET CORP.	USD	83 298,57	80 688,71	0,08
573,00	ESTEE LAUDER COS., INC.	USD	103 578,82	78 673,30	0,08
552,00	DOLLAR GENERAL CORP.	USD	87 964,53	74 121,97	0,07
520,00	DOLLAR TREE, INC.	USD	75 451,13	70 483,37	0,07
<b>Industries</b>			<b>5 230 423,54</b>	<b>6 234 690,45</b>	<b>5,97</b>
3 684,00	DOVER CORP.	USD	476 090,27	563 008,56	0,54
1 050,00	PARKER-HANNIFIN CORP.	USD	331 802,52	519 541,94	0,50
13 830,00	CSX CORP.	USD	411 468,46	484 877,35	0,46
4 712,00	EMERSON ELECTRIC CO.	USD	398 868,39	465 256,23	0,44
6 893,00	HOWMET AEROSPACE, INC.	USD	286 818,50	423 905,19	0,41
978,00	OLD DOMINION FREIGHT LINE, INC.	USD	326 115,86	399 894,00	0,38
1 064,00	HUBBELL, INC.	USD	266 042,77	374 285,21	0,36
1 808,00	JB HUNT TRANSPORT SERVICES, INC.	USD	301 034,37	344 691,91	0,33
1 317,00	ILLINOIS TOOL WORKS, INC.	USD	313 878,80	319 042,12	0,30
2 847,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	300 204,94	314 652,39	0,30

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## Fideuram Fund - Equity USA

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 381,00	VONTIER CORP.	USD	162 652,77	253 553,49	0,24
1 819,00	UNITED PARCEL SERVICE, INC.	USD	303 647,83	249 212,08	0,24
803,00	CATERPILLAR, INC.	USD	166 476,99	247 812,03	0,24
698,00	DEERE & CO.	USD	243 292,02	235 461,64	0,23
191,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	211 108,59	220 134,86	0,21
864,00	UNION PACIFIC CORP.	USD	181 618,54	202 548,71	0,19
982,00	WASTE MANAGEMENT, INC.	USD	143 602,39	186 617,60	0,18
605,00	ROCKWELL AUTOMATION, INC.	USD	157 701,82	159 380,25	0,15
1 852,00	RTX CORP.	USD	168 066,77	153 461,89	0,15
148,00	MARTIN MARIETTA MATERIALS, INC.	USD	50 231,12	79 010,35	0,08
229,00	PACKAGING CORP. OF AMERICA	USD	29 699,82	38 342,65	0,04
<b>Basic Goods</b>			<b>3 407 858,28</b>	<b>3 394 565,85</b>	<b>3,25</b>
16 872,00	COCA-COLA CO.	USD	936 389,23	935 782,56	0,89
5 873,00	PEPSICO, INC.	USD	881 024,03	897 326,15	0,86
7 308,00	MONSTER BEVERAGE CORP.	USD	373 061,04	399 115,33	0,38
2 761,00	KIMBERLY-CLARK CORP.	USD	305 866,51	309 153,31	0,30
8 150,00	KEURIG DR PEPPER, INC.	USD	267 244,89	225 261,21	0,22
3 325,00	MONDELEZ INTERNATIONAL, INC.	USD	230 353,55	224 513,86	0,21
2 670,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	243 100,87	221 959,17	0,21
1 530,00	GENERAL MILLS, INC.	USD	88 869,56	90 740,99	0,09
395,00	CONSTELLATION BRANDS, INC.	USD	81 948,60	90 713,27	0,09
<b>Energy</b>			<b>2 784 070,86</b>	<b>3 195 233,47</b>	<b>3,06</b>
13 154,00	EXXON MOBIL CORP.	USD	896 682,84	1 270 485,26	1,22
6 643,00	CHEVRON CORP.	USD	909 381,60	933 144,29	0,89
3 895,00	CONOCOPHILLIPS	USD	390 820,26	405 066,91	0,39
5 176,00	OCCIDENTAL PETROLEUM CORP.	USD	315 015,19	289 901,82	0,28
1 349,00	MARATHON PETROLEUM CORP.	USD	168 251,77	210 960,77	0,20
810,00	EOG RESOURCES, INC.	USD	103 919,20	85 674,42	0,08
<b>Raw materials</b>			<b>911 340,13</b>	<b>942 575,66</b>	<b>0,90</b>
1 753,00	RPM INTERNATIONAL, INC.	USD	146 147,72	186 858,09	0,18
2 233,00	EASTMAN CHEMICAL CO.	USD	180 303,11	181 050,09	0,17
2 232,00	CF INDUSTRIES HOLDINGS, INC.	USD	168 149,37	166 489,84	0,16
5 588,00	MOSAIC CO.	USD	206 171,20	160 903,78	0,15
1 114,00	CELANESE CORP.	USD	125 202,78	156 442,75	0,15
1 759,00	DOW, INC.	USD	85 365,95	90 831,11	0,09
<b>Multi-Utilities</b>			<b>877 297,84</b>	<b>752 022,41</b>	<b>0,72</b>
5 453,00	NEXTERA ENERGY, INC.	USD	398 113,15	278 104,67	0,27
1 955,00	DUKE ENERGY CORP.	USD	160 272,94	165 898,99	0,16
2 493,00	SOUTHERN CO.	USD	156 974,29	154 926,95	0,15
1 274,00	AMERICAN ELECTRIC POWER CO., INC.	USD	98 338,56	100 292,96	0,09
482,00	AMERICAN WATER WORKS CO., INC.	USD	63 598,90	52 798,84	0,05
<b>IRELAND</b>			<b>1 451 942,99</b>	<b>1 927 931,44</b>	<b>1,84</b>
<b>Industries</b>			<b>497 619,91</b>	<b>659 887,71</b>	<b>0,63</b>
7 299,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	353 135,81	399 770,44	0,38
974,00	EATON CORP. PLC	USD	144 484,10	260 117,27	0,25
<b>Raw materials</b>			<b>330 838,86</b>	<b>500 601,17</b>	<b>0,48</b>
1 207,00	LINDE PLC	USD	330 838,86	500 601,17	0,48
<b>Computing and IT</b>			<b>208 517,88</b>	<b>363 299,07</b>	<b>0,35</b>
1 049,00	ACCENTURE PLC	USD	208 517,88	363 299,07	0,35
<b>Health</b>			<b>261 746,22</b>	<b>255 514,51</b>	<b>0,24</b>
3 317,00	MEDTRONIC PLC	USD	261 746,22	255 514,51	0,24

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## Fideuram Fund - Equity USA

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Finance</b>			<b>153 220,12</b>	<b>148 628,98</b>	<b>0,14</b>
509,00	AON PLC	USD	153 220,12	148 628,98	0,14
<b>UNITED KINGDOM</b>			<b>210 846,32</b>	<b>551 960,63</b>	<b>0,53</b>
<b>Computing and IT</b>			<b>210 846,32</b>	<b>551 960,63</b>	<b>0,53</b>
4 235,00	ARM HOLDINGS PLC	USD	210 846,32	551 960,63	0,53
<b>CURACAO</b>			<b>182 960,16</b>	<b>159 261,40</b>	<b>0,15</b>
<b>Energy</b>			<b>182 960,16</b>	<b>159 261,40</b>	<b>0,15</b>
3 566,00	SCHLUMBERGER NV	USD	182 960,16	159 261,40	0,15
<b>NETHERLANDS</b>			<b>104 713,56</b>	<b>144 694,04</b>	<b>0,14</b>
<b>Computing and IT</b>			<b>104 713,56</b>	<b>144 694,04</b>	<b>0,14</b>
627,00	NXP SEMICONDUCTORS NV	USD	104 713,56	144 694,04	0,14
<b>CANADA</b>			<b>75 899,80</b>	<b>93 051,95</b>	<b>0,09</b>
<b>Industries</b>			<b>75 899,80</b>	<b>93 051,95</b>	<b>0,09</b>
605,00	WASTE CONNECTIONS, INC.	USD	75 899,80	93 051,95	0,09
<b>Total Portfolio</b>			<b>75 986 869,71</b>	<b>104 596 890,66</b>	<b>100,07</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity USA

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>27 218,71</b>	<b>855 504,96</b>
50,00	9,00	Purchase	EMINI RUSSELL 2000	15/03/2024	USD	27 218,71	855 504,96

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity USA

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(57 617,03)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>5 680,00</b>
19/03/24	175 700,00	USD	159 867,08	EUR	2 397,07
19/03/24	390 878,32	EUR	421 200,00	USD	1 887,67
19/03/24	358 801,20	EUR	387 000,00	USD	1 395,26
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(63 297,03)</b>
19/03/24	5 233 550,98	EUR	5 731 000,00	USD	(59 196,98)
19/03/24	181 187,51	EUR	199 100,00	USD	(2 687,23)
19/03/24	333 900,00	USD	309 779,34	EUR	(1 412,82)

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Equity Japan

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	11 947 035,37	
Banks	(Note 3)	1 604,39	
Unrealised profit on future contracts	(Notes 2, 9)	21 722,74	
Dividends receivable (net of withholding tax)		17 358,91	
Receivable on investments sold		14 262,30	
<b>Total Assets</b>		<b>12 001 983,71</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(6 498,37)	
Amounts due to brokers	(Notes 2, 3)	(12 309,64)	
Other liabilities		(24 668,10)	
<b>Total liabilities</b>		<b>(43 476,11)</b>	
<b>Total net assets</b>		<b>11 958 507,60</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	10,30	1 161 232,827

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Japan

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>11 446 537,17</b>
Dividends (net of withholding tax)	(Note 2)	117 531,61
Interest on:		
- bank accounts	(Notes 2, 3)	37,64
<b>Total income</b>		<b>117 569,25</b>
Interest on bank accounts	(Notes 2, 3)	(220,09)
Management fee	(Note 6)	(102 591,04)
Central Administration fee	(Note 7)	(7 210,41)
Depository fee	(Note 7)	(2 418,22)
Subscription tax	(Note 4)	(2 877,39)
Other charges and taxes	(Note 5)	(7 042,07)
<b>Total expenses</b>		<b>(122 359,22)</b>
<b>Net investment income / (loss)</b>		<b>(4 789,97)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	447 585,92
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	1 037 508,27
- future contracts	(Note 2)	(20 753,44)
- foreign currencies and forward foreign exchange contracts	(Note 2)	241,54
<b>Net result of operations for the period</b>		<b>1 459 792,32</b>
Subscriptions for the period		487 135,31
Redemptions for the period		(1 434 957,20)
<b>Net assets at the end of the period</b>		<b>11 958 507,60</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Japan

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>10 322 931,45</b>	<b>11 947 035,37</b>	<b>99,90</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>10 322 931,45</b>	<b>11 947 035,37</b>	<b>99,90</b>
<b>Shares</b>			<b>10 322 931,45</b>	<b>11 947 035,37</b>	<b>99,90</b>
<b>JAPAN</b>			<b>10 322 931,45</b>	<b>11 947 035,37</b>	<b>99,90</b>
<b>Consumer Retail</b>			<b>3 026 386,15</b>	<b>3 570 062,74</b>	<b>29,86</b>
23 240,00	TOYOTA MOTOR CORP.	JPY	347 939,41	519 567,86	4,34
3 900,00	SONY GROUP CORP.	JPY	316 600,98	311 705,38	2,61
800,00	FAST RETAILING CO. LTD.	JPY	163 066,52	213 675,21	1,79
5 000,00	MITSUI & CO. LTD.	JPY	143 826,40	202 296,24	1,69
17 500,00	HONDA MOTOR CO. LTD.	JPY	146 556,74	192 541,07	1,61
9 200,00	MITSUBISHI CORP.	JPY	120 389,37	182 051,18	1,52
3 000,00	NINTENDO CO. LTD.	JPY	117 589,41	155 588,74	1,30
5 900,00	SUBARU CORP.	JPY	101 729,31	123 999,29	1,04
3 300,00	RECRUIT HOLDINGS CO. LTD.	JPY	101 292,56	123 144,79	1,03
1 900,00	TOYOTA TSUSHO CORP.	JPY	95 546,65	113 484,70	0,95
2 700,00	ITOCHU CORP.	JPY	90 039,79	108 623,17	0,91
12 600,00	YAMAHA MOTOR CO. LTD.	JPY	103 751,73	104 205,56	0,87
8 300,00	MAZDA MOTOR CORP.	JPY	82 170,25	90 089,59	0,75
2 700,00	ORIENTAL LAND CO. LTD.	JPY	81 211,62	89 402,40	0,75
2 200,00	AISIN CORP.	JPY	72 683,55	76 704,02	0,64
4 400,00	DENSO CORP.	JPY	62 603,02	74 815,96	0,63
1 600,00	BRIDGESTONE CORP.	JPY	57 704,68	63 677,78	0,53
2 200,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	58 771,60	58 815,01	0,49
2 700,00	SUMITOMO CORP.	JPY	47 240,94	58 462,47	0,49
3 600,00	MARUBENI CORP.	JPY	40 441,85	54 945,05	0,46
1 500,00	KAO CORP.	JPY	70 029,93	52 751,99	0,44
5 400,00	PANASONIC HOLDINGS CORP.	JPY	52 907,97	47 360,10	0,40
2 100,00	AEON CO. LTD.	JPY	40 592,10	46 352,48	0,39
2 900,00	MATSUKIYOCOCOKARA & CO.	JPY	48 493,72	44 422,44	0,37
1 000,00	SUZUKI MOTOR CORP.	JPY	35 421,26	40 607,43	0,34
600,00	SECOM CO. LTD.	JPY	39 205,77	40 453,07	0,34
1 300,00	UNICHARM CORP.	JPY	44 798,00	39 939,38	0,33
1 900,00	SEKISUI HOUSE LTD.	JPY	33 814,94	39 181,20	0,33
400,00	TOYOTA INDUSTRIES CORP.	JPY	26 923,26	36 773,28	0,31
1 700,00	BANDAI NAMCO HOLDINGS, INC.	JPY	34 444,93	30 365,12	0,25
1 200,00	SHISEIDO CO. LTD.	JPY	48 857,26	29 984,17	0,25
2 000,00	SUMITOMO ELECTRIC INDUSTRIES LTD.	JPY	22 986,43	27 419,43	0,23
200,00	NITORI HOLDINGS CO. LTD.	JPY	22 434,42	27 141,59	0,23
7 200,00	NISSAN MOTOR CO. LTD.	JPY	27 966,58	26 174,47	0,22
1 200,00	PAN PACIFIC INTERNATIONAL HOLDINGS CORP.	JPY	22 284,30	26 116,68	0,22
200,00	SHIMANO, INC.	JPY	30 641,95	25 758,58	0,21
1 700,00	ISUZU MOTORS LTD.	JPY	19 023,56	22 377,61	0,19
1 700,00	SEKISUI CHEMICAL CO. LTD.	JPY	23 106,02	22 136,20	0,18
700,00	DAI NIPPON PRINTING CO. LTD.	JPY	16 463,66	18 873,78	0,16
400,00	YAMAHA CORP.	JPY	14 833,71	8 078,27	0,07
<b>Industries</b>			<b>2 155 260,55</b>	<b>2 403 944,86</b>	<b>20,10</b>
600,00	KEYENCE CORP.	JPY	241 274,69	259 462,75	2,17
2 100,00	HOYA CORP.	JPY	220 693,32	252 637,22	2,11
2 300,00	HITACHI LTD.	JPY	120 572,83	179 850,09	1,50
600,00	DISCO CORP.	JPY	102 412,90	178 778,87	1,49

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Japan

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300,00	SMC CORP.	JPY	140 112,40	166 980,06	1,40
5 600,00	MURATA MANUFACTURING CO. LTD.	JPY	102 623,54	104 521,06	0,87
1 800,00	FUJI ELECTRIC CO. LTD.	JPY	77 063,51	101 132,68	0,84
2 500,00	YASKAWA ELECTRIC CORP.	JPY	90 099,62	94 449,16	0,79
3 400,00	MAKITA CORP.	JPY	83 458,82	82 016,26	0,69
600,00	DAIKIN INDUSTRIES LTD.	JPY	96 426,90	78 442,66	0,66
4 700,00	MITSUBISHI ELECTRIC CORP.	JPY	54 120,21	69 107,64	0,58
1 300,00	TDK CORP.	JPY	44 060,89	62 493,58	0,52
2 300,00	FANUC CORP.	JPY	69 564,54	62 084,85	0,52
2 300,00	KOMATSU LTD.	JPY	53 880,39	61 715,63	0,52
800,00	MITSUBISHI HEAVY INDUSTRIES LTD.	JPY	32 015,01	58 407,52	0,49
800,00	EAST JAPAN RAILWAY CO.	JPY	43 513,73	43 787,12	0,37
1 750,00	CENTRAL JAPAN RAILWAY CO.	JPY	41 091,91	40 723,19	0,34
1 000,00	NIDEC CORP.	JPY	54 365,59	35 075,38	0,29
2 500,00	KUBOTA CORP.	JPY	38 168,84	33 865,25	0,28
1 100,00	NIPPON YUSEN KK	JPY	23 906,53	32 409,38	0,27
1 200,00	SHIMADZU CORP.	JPY	33 077,98	30 250,90	0,25
2 200,00	KYOCERA CORP.	JPY	27 325,13	29 944,04	0,25
900,00	MITSUI OSK LINES LTD.	JPY	22 317,50	28 517,19	0,24
600,00	WEST JAPAN RAILWAY CO.	JPY	25 548,26	23 082,70	0,19
1 000,00	DAIFUKU CO. LTD.	JPY	17 338,54	21 893,56	0,18
1 100,00	MINEBEA MITSUMI, INC.	JPY	19 013,00	21 019,92	0,18
1 800,00	TOKYU CORP.	JPY	21 811,37	20 709,97	0,17
600,00	OMRON CORP.	JPY	30 049,74	20 567,35	0,17
700,00	KINTETSU GROUP HOLDINGS CO. LTD.	JPY	21 351,60	19 906,72	0,17
600,00	AGC, INC.	JPY	20 251,16	19 830,16	0,17
800,00	TOBU RAILWAY CO. LTD.	JPY	18 523,43	18 902,80	0,16
700,00	HANKYU HANSHIN HOLDINGS, INC.	JPY	20 253,93	18 657,68	0,16
900,00	YOKOGAWA ELECTRIC CORP.	JPY	14 630,53	17 581,53	0,15
300,00	NIPPON EXPRESS HOLDINGS, INC.	JPY	16 274,75	14 667,94	0,12
500,00	TAISEI CORP.	JPY	15 965,14	14 530,88	0,12
1 100,00	SG HOLDINGS CO. LTD.	JPY	15 002,74	12 754,57	0,11
900,00	MISUMI GROUP, INC.	JPY	19 079,87	12 702,71	0,11
900,00	YAMATO HOLDINGS CO. LTD.	JPY	15 743,41	12 641,59	0,10
500,00	TOTO LTD.	JPY	15 409,17	12 499,58	0,10
900,00	ODAKYU ELECTRIC RAILWAY CO. LTD.	JPY	12 736,69	11 696,94	0,10
300,00	BROTHER INDUSTRIES LTD.	JPY	4 628,42	4 648,21	0,04
100,00	KAWASAKI KISEN KAISHA LTD.	JPY	4 381,32	4 416,37	0,04
100,00	KEISEI ELECTRIC RAILWAY CO. LTD.	JPY	4 229,55	4 318,82	0,04
100,00	IBIDEN CO. LTD.	JPY	4 798,70	4 260,79	0,03
100,00	HAMAMATSU PHOTONICS KK	JPY	3 671,63	3 316,76	0,03
300,00	OBAYASHI CORP.	JPY	2 420,82	2 684,83	0,02
<b>Finance</b>			<b>1 537 653,78</b>	<b>1 867 457,13</b>	<b>15,62</b>
31 700,00	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JPY	213 937,59	301 801,41	2,52
8 500,00	TOKIO MARINE HOLDINGS, INC.	JPY	181 474,07	229 653,92	1,92
3 600,00	SUMITOMO MITSUI FINANCIAL GROUP, INC.	JPY	139 056,20	185 461,78	1,55
7 660,00	MIZUHO FINANCIAL GROUP, INC.	JPY	107 023,44	132 470,60	1,11
25 900,00	RESONA HOLDINGS, INC.	JPY	124 518,74	130 487,09	1,09
4 200,00	ORIX CORP.	JPY	70 404,02	81 346,98	0,68
700,00	DAITO TRUST CONSTRUCTION CO. LTD.	JPY	73 290,49	76 778,72	0,64
3 000,00	MITSUI FUDOSAN CO. LTD.	JPY	66 944,10	75 219,75	0,63
1 616,00	MS&AD INSURANCE GROUP HOLDINGS, INC.	JPY	47 754,34	73 932,81	0,62

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## Fideuram Fund - Equity Japan

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 300,00	MITSUBISHI ESTATE CO. LTD.	JPY	54 052,04	61 075,68	0,51
8 400,00	DAIWA SECURITIES GROUP, INC.	JPY	45 349,31	57 152,93	0,48
2 700,00	DAI-ICHI LIFE HOLDINGS, INC.	JPY	49 879,38	56 812,12	0,48
6 300,00	JAPAN POST HOLDINGS CO. LTD.	JPY	45 292,26	56 264,78	0,47
1 000,00	SOMPO HOLDINGS, INC.	JPY	41 815,88	54 221,44	0,45
10 200,00	NOMURA HOLDINGS, INC.	JPY	42 125,76	53 580,32	0,45
1 700,00	JAPAN EXCHANGE GROUP, INC.	JPY	27 941,08	41 081,60	0,34
1 500,00	SUMITOMO MITSUI TRUST HOLDINGS, INC.	JPY	25 523,06	28 144,89	0,24
1 300,00	T&D HOLDINGS, INC.	JPY	16 797,09	20 892,73	0,18
16,00	KDX REALTY INVESTMENT CORP.	JPY	16 902,93	14 808,10	0,12
1 500,00	JAPAN POST BANK CO. LTD.	JPY	13 733,13	14 794,82	0,12
9,00	NIPPON PROLOGIS REIT, INC.	JPY	15 432,20	13 925,19	0,12
9,00	DAIWA HOUSE REIT INVESTMENT CORP.	JPY	15 008,10	13 580,67	0,11
4,00	JAPAN REAL ESTATE INVESTMENT CORP.	JPY	16 199,91	13 336,18	0,11
3,00	NIPPON BUILDING FUND, INC.	JPY	12 998,80	10 687,46	0,09
19,00	JAPAN METROPOLITAN FUND INVEST	JPY	11 678,83	10 358,38	0,09
10,00	NOMURA REAL ESTATE MASTER FUND, INC.	JPY	11 221,95	9 193,32	0,08
12,00	GLP J-REIT	JPY	10 525,05	8 809,29	0,07
300,00	SUMITOMO REALTY & DEVELOPMENT CO. LTD.	JPY	8 714,99	8 220,27	0,07
300,00	SBI HOLDINGS, INC.	JPY	6 842,92	7 455,29	0,06
900,00	MITSUBISHI HC CAPITAL, INC.	JPY	5 569,02	5 740,11	0,05
1 100,00	CONCORDIA FINANCIAL GROUP LTD.	JPY	4 860,85	5 148,01	0,04
500,00	SHIZUOKA FINANCIAL GROUP, INC.	JPY	4 526,51	4 522,57	0,04
600,00	CHIBA BANK LTD.	JPY	4 099,73	4 512,07	0,04
400,00	HULIC CO. LTD.	JPY	3 778,34	3 687,21	0,03
100,00	NOMURA REAL ESTATE HOLDINGS, INC.	JPY	2 381,67	2 298,64	0,02
<b>Computing and IT</b>			<b>998 647,13</b>	<b>1 336 907,98</b>	<b>11,18</b>
1 900,00	TOKYO ELECTRON LTD.	JPY	226 003,37	432 518,18	3,62
2 900,00	CAPCOM CO. LTD.	JPY	93 114,92	107 949,57	0,90
2 400,00	ADVANTEST CORP.	JPY	53 521,61	102 392,21	0,86
3 300,00	CANON, INC.	JPY	74 737,99	89 180,13	0,75
600,00	FUJITSU LTD.	JPY	71 469,48	86 629,59	0,72
1 300,00	FUJIFILM HOLDINGS CORP.	JPY	70 579,36	76 435,44	0,64
4 800,00	RENASAS ELECTRONICS CORP.	JPY	58 391,07	72 741,44	0,61
3 100,00	BAYCURRENT CONSULTING, INC.	JPY	77 284,37	64 195,17	0,54
800,00	NEC CORP.	JPY	33 501,90	49 837,79	0,42
200,00	LASERTEC CORP.	JPY	31 418,19	49 331,51	0,41
300,00	OBIC CO. LTD.	JPY	44 123,99	43 388,88	0,36
1 500,00	NOMURA RESEARCH INSTITUTE LTD.	JPY	38 207,22	38 934,23	0,33
2 300,00	NTT DATA GROUP CORP.	JPY	30 213,78	34 571,26	0,29
1 400,00	NEXON CO. LTD.	JPY	28 606,51	20 969,91	0,17
1 300,00	ROHM CO. LTD.	JPY	22 846,24	20 407,13	0,17
2 000,00	RICOH CO. LTD.	JPY	15 416,40	15 373,65	0,13
100,00	KONAMI GROUP CORP.	JPY	4 863,10	6 223,55	0,05
400,00	SUMCO CORP.	JPY	5 651,94	5 788,89	0,05
300,00	SEIKO EPSON CORP.	JPY	4 062,10	4 484,29	0,04
200,00	TIS, INC.	JPY	3 981,66	4 167,56	0,03
100,00	OTSUKA CORP.	JPY	3 681,11	4 062,59	0,03
100,00	SQUARE ENIX HOLDINGS CO. LTD.	JPY	3 371,72	3 916,88	0,03
200,00	SCSK CORP.	JPY	3 599,10	3 408,13	0,03
<b>Telecommunication</b>			<b>800 859,57</b>	<b>836 152,01</b>	<b>6,99</b>
2 700,00	SOFTBANK GROUP CORP.	JPY	112 051,50	146 531,26	1,22

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Japan

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 600,00	KDDI CORP.	JPY	126 881,63	129 338,70	1,08
9 700,00	SOFTBANK CORP.	JPY	103 526,88	118 131,68	0,99
5 000,00	ZOZO, INC.	JPY	101 915,73	104 775,44	0,87
89 400,00	NIPPON TELEGRAPH & TELEPHONE CORP.	JPY	94 177,80	100 624,06	0,84
500,00	HIKARI TSUSHIN, INC.	JPY	77 903,13	83 567,21	0,70
7 700,00	MONOTARO CO. LTD.	JPY	72 234,05	68 102,49	0,57
4 200,00	RAKUTEN GROUP, INC.	JPY	18 871,54	21 263,79	0,18
800,00	DENTSU GROUP, INC.	JPY	26 215,50	20 488,32	0,17
1 500,00	M3, INC.	JPY	38 757,13	19 879,24	0,17
7 400,00	LY CORP.	JPY	23 582,18	18 864,89	0,16
100,00	TREND MICRO, INC.	JPY	4 742,50	4 584,93	0,04
<b>Health</b>			<b>694 102,31</b>	<b>711 639,75</b>	<b>5,95</b>
5 400,00	DAIICHI SANKYO CO. LTD.	JPY	146 019,43	165 835,37	1,39
4 700,00	TAKEDA PHARMACEUTICAL CO. LTD.	JPY	131 892,88	127 304,31	1,06
2 000,00	CHUGAI PHARMACEUTICAL CO. LTD.	JPY	53 872,24	74 089,88	0,62
2 000,00	TERUMO CORP.	JPY	55 271,03	72 064,75	0,60
5 400,00	ASTELLAS PHARMA, INC.	JPY	72 930,73	55 061,74	0,46
1 300,00	OTSUKA HOLDINGS CO. LTD.	JPY	42 901,78	48 816,59	0,41
3 500,00	OLYMPUS CORP.	JPY	52 100,32	46 071,56	0,38
800,00	SHIONOGI & CO. LTD.	JPY	34 121,87	36 965,91	0,31
800,00	EISAI CO. LTD.	JPY	42 045,90	30 890,54	0,26
500,00	SYSMEX CORP.	JPY	29 322,65	25 993,20	0,22
1 500,00	ONO PHARMACEUTICAL CO. LTD.	JPY	28 980,73	23 041,95	0,19
300,00	KYOWA KIRIN CO. LTD.	JPY	4 642,75	5 503,95	0,05
<b>Raw materials</b>			<b>476 057,61</b>	<b>552 858,34</b>	<b>4,62</b>
5 800,00	SHIN-ETSU CHEMICAL CO. LTD.	JPY	161 573,27	228 719,16	1,91
3 500,00	NIPPON STEEL CORP.	JPY	72 470,35	80 279,47	0,67
3 600,00	JFE HOLDINGS, INC.	JPY	45 435,57	54 567,19	0,46
9 100,00	MITSUBISHI CHEMICAL GROUP CORP.	JPY	50 597,92	48 234,67	0,40
400,00	NITTO DENKO CORP.	JPY	23 759,18	33 957,86	0,28
3 500,00	ASAHI KASEI CORP.	JPY	22 483,35	22 506,34	0,19
2 800,00	NIPPON PAINT HOLDINGS CO. LTD.	JPY	22 316,89	19 197,92	0,16
3 900,00	TORAY INDUSTRIES, INC.	JPY	20 585,57	16 626,69	0,14
600,00	mitsui chemicals, inc.	JPY	14 710,47	15 366,24	0,13
1 100,00	TOSOH CORP.	JPY	13 104,08	13 848,02	0,12
500,00	SUMITOMO METAL MINING CO. LTD.	JPY	16 113,53	12 051,95	0,10
4 000,00	SUMITOMO CHEMICAL CO. LTD.	JPY	12 907,43	7 502,83	0,06
<b>Basic Goods</b>			<b>431 275,88</b>	<b>444 985,05</b>	<b>3,72</b>
7 200,00	SEVEN & I HOLDINGS CO. LTD.	JPY	91 762,34	99 132,26	0,83
3 600,00	JAPAN TOBACCO, INC.	JPY	70 310,01	86 507,34	0,72
1 600,00	ASAHI GROUP HOLDINGS LTD.	JPY	55 028,59	50 707,11	0,42
1 400,00	AJINOMOTO CO., INC.	JPY	39 329,37	47 566,94	0,40
1 900,00	KOBE BUSSAN CO. LTD.	JPY	47 405,09	47 275,52	0,40
3 000,00	KIRIN HOLDINGS CO. LTD.	JPY	46 008,63	38 610,09	0,32
400,00	KIKKOMAN CORP.	JPY	21 173,18	24 205,16	0,20
1 000,00	YAKULT HONSHA CO. LTD.	JPY	24 619,26	19 930,18	0,17
900,00	MEIJI HOLDINGS CO. LTD.	JPY	22 633,82	18 765,11	0,16
200,00	NISSIN FOODS HOLDINGS CO. LTD.	JPY	6 292,46	5 404,86	0,04
200,00	ASAHI INTECC CO. LTD.	JPY	3 700,05	3 841,56	0,03
100,00	SUNTORY BEVERAGE & FOOD LTD.	JPY	3 013,08	3 038,92	0,03
<b>Multi-Utilities</b>			<b>120 611,08</b>	<b>126 942,51</b>	<b>1,06</b>
2 200,00	TOKYO GAS CO. LTD.	JPY	44 920,66	44 539,13	0,37

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Japan

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 100,00	KANSAI ELECTRIC POWER CO., INC.	JPY	32 268,34	36 758,15	0,31
1 600,00	OSAKA GAS CO. LTD.	JPY	27 548,96	29 576,68	0,25
700,00	CHUBU ELECTRIC POWER CO., INC.	JPY	8 198,51	8 066,84	0,07
1 600,00	TOKYO ELECTRIC POWER CO. HOLDINGS, INC.	JPY	7 674,61	8 001,71	0,06
<b>Energy</b>			<b>82 077,39</b>	<b>96 085,00</b>	<b>0,80</b>
13 500,00	ENEOS HOLDINGS, INC.	JPY	48 035,41	53 869,82	0,45
3 400,00	INPEX CORP.	JPY	34 041,98	42 215,18	0,35
<b>Total Portfolio</b>			<b>10 322 931,45</b>	<b>11 947 035,37</b>	<b>99,90</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Japan

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>21 722,74</b>	<b>198 634,96</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>21 722,74</b>	<b>198 634,96</b>
1 000,00	12,00	Purchase	EMINI TOPIX INDEX	07/03/2024	JPY	21 722,74	198 634,96

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Bond Global Emerging Markets

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	6 867 317,27	
Banks	(Note 3)	140 620,68	
Other banks and broker accounts	(Notes 2, 3)	21 881,78	
Unrealised profit on future contracts	(Notes 2, 9)	930,00	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	12 036,11	
Interest receivable on swap contracts	(Notes 2, 8)	23 068,93	
Interest receivable (net of withholding tax)		119 549,62	
<b>Total Assets</b>		<b>7 185 404,39</b>	
<b>Liabilities</b>			
Unrealised loss on future contracts	(Notes 2, 9)	(151,60)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(53 592,93)	
Unrealised loss on swap contracts	(Notes 2, 8)	(8 860,63)	
Interest payable on swap contracts	(Notes 2, 8)	(1 031,29)	
Other liabilities		(12 649,33)	
<b>Total liabilities</b>		<b>(76 285,78)</b>	
<b>Total net assets</b>		<b>7 109 118,61</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	12,09	587 826,276

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond Global Emerging Markets

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>7 276 736,87</b>
Interest on:		
- bonds	(Note 2)	196 566,49
- bank accounts	(Notes 2, 3)	3 828,84
- others	(Note 2)	21,05
Other income		45,83
<b>Total income</b>		<b>200 462,21</b>
Interest on bank accounts	(Notes 2, 3)	(102,04)
Management fee	(Note 6)	(42 604,76)
Central Administration fee	(Note 7)	(4 479,67)
Depositary fee	(Note 7)	(1 522,53)
Subscription tax	(Note 4)	(1 770,60)
Other charges and taxes	(Note 5)	(7 799,68)
<b>Total expenses</b>		<b>(58 279,28)</b>
<b>Net investment income / (loss)</b>		<b>142 182,93</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(215 888,87)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	437 637,60
- future contracts	(Note 2)	(6 362,17)
- foreign currencies and forward foreign exchange contracts	(Note 2)	65 291,49
- swap contracts	(Note 2)	(2 230,74)
<b>Net result of operations for the period</b>		<b>420 630,24</b>
Subscriptions for the period		561 116,86
Redemptions for the period		(1 149 365,36)
<b>Net assets at the end of the period</b>		<b>7 109 118,61</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond Global Emerging Markets

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>7 574 660,94</b>	<b>6 867 317,27</b>	<b>96,60</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>6 163 607,30</b>	<b>5 534 633,93</b>	<b>77,85</b>
<b>Ordinary Bonds</b>			<b>6 157 846,07</b>	<b>5 527 073,75</b>	<b>77,74</b>
<b>SAUDI ARABIA</b>			<b>359 196,67</b>	<b>358 994,47</b>	<b>5,05</b>
<b>Government</b>			<b>359 196,67</b>	<b>358 994,47</b>	<b>5,05</b>
200 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.375% 16/04/2029	USD	178 651,29	179 971,29	2,53
200 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.75% 16/01/2054	USD	180 545,38	179 023,18	2,52
<b>CAYMAN ISLANDS</b>			<b>350 602,63</b>	<b>346 595,08</b>	<b>4,87</b>
<b>Finance</b>			<b>186 190,42</b>	<b>179 535,12</b>	<b>2,52</b>
200 000,00	GACI FIRST INVESTMENT CO. 4.75% 14/02/2030	USD	186 190,42	179 535,12	2,52
<b>Government</b>			<b>164 412,21</b>	<b>167 059,96</b>	<b>2,35</b>
200 000,00	KSA SUKUK LTD. 2.969% 29/10/2029	USD	164 412,21	167 059,96	2,35
<b>ANGOLA</b>			<b>342 002,38</b>	<b>334 093,13</b>	<b>4,70</b>
<b>Government</b>			<b>342 002,38</b>	<b>334 093,13</b>	<b>4,70</b>
200 000,00	ANGOLA GOVERNMENT INTERNATIONAL BONDS 8.25% 09/05/2028	USD	167 088,54	171 019,67	2,41
200 000,00	ANGOLA GOVERNMENT INTERNATIONAL BONDS 8.75% 14/04/2032	USD	174 913,84	163 073,46	2,29
<b>TURKEY</b>			<b>294 579,77</b>	<b>316 737,87</b>	<b>4,46</b>
<b>Government</b>			<b>294 579,77</b>	<b>316 737,87</b>	<b>4,46</b>
200 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 7.375% 05/02/2025	USD	178 155,25	187 954,47	2,65
200 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 4.875% 16/04/2043	USD	116 424,52	128 783,40	1,81
<b>PANAMA</b>			<b>310 170,87</b>	<b>298 783,00</b>	<b>4,20</b>
<b>Government</b>			<b>310 170,87</b>	<b>298 783,00</b>	<b>4,20</b>
200 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 2.252% 29/09/2032	USD	137 753,89	129 891,84	1,83
200 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.50% 15/05/2047	USD	124 099,08	123 712,01	1,74
50 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.75% 16/03/2025	USD	48 317,90	45 179,15	0,63
<b>MALAYSIA</b>			<b>288 984,83</b>	<b>250 510,47</b>	<b>3,52</b>
<b>Energy</b>			<b>288 984,83</b>	<b>250 510,47</b>	<b>3,52</b>
200 000,00	PETRONAS CAPITAL LTD. 3.50% 21/04/2030	USD	200 127,50	169 165,49	2,38
100 000,00	PETRONAS CAPITAL LTD. 4.50% 18/03/2045	USD	88 857,33	81 344,98	1,14
<b>PHILIPPINES</b>			<b>205 893,60</b>	<b>204 826,10</b>	<b>2,88</b>
<b>Government</b>			<b>205 893,60</b>	<b>204 826,10</b>	<b>2,88</b>
200 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 1.95% 06/01/2032	USD	140 624,29	148 110,66	2,08
50 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 9.50% 02/02/2030	USD	65 269,31	56 715,44	0,80
<b>BAHRAIN</b>			<b>190 714,52</b>	<b>191 401,31</b>	<b>2,69</b>
<b>Government</b>			<b>190 714,52</b>	<b>191 401,31</b>	<b>2,69</b>
200 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.75% 18/04/2035	USD	190 714,52	191 401,31	2,69
<b>DOMINICAN REPUBLIC</b>			<b>205 196,65</b>	<b>187 335,33</b>	<b>2,63</b>
<b>Government</b>			<b>205 196,65</b>	<b>187 335,33</b>	<b>2,63</b>
200 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.875% 29/01/2026	USD	205 196,65	187 335,33	2,63
<b>BRAZIL</b>			<b>182 499,35</b>	<b>183 153,85</b>	<b>2,58</b>
<b>Government</b>			<b>182 499,35</b>	<b>183 153,85</b>	<b>2,58</b>
200 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 6.125% 15/03/2034	USD	182 499,35	183 153,85	2,58
<b>JORDAN</b>			<b>185 125,20</b>	<b>182 796,22</b>	<b>2,57</b>
<b>Government</b>			<b>185 125,20</b>	<b>182 796,22</b>	<b>2,57</b>
200 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 7.50% 13/01/2029	USD	185 125,20	182 796,22	2,57
<b>MEXICO</b>			<b>203 338,25</b>	<b>175 894,22</b>	<b>2,47</b>
<b>Government</b>			<b>118 501,02</b>	<b>115 201,87</b>	<b>1,62</b>
150 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 2.659% 24/05/2031	USD	118 501,02	115 201,87	1,62

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond Global Emerging Markets

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>84 837,23</b>	<b>60 692,35</b>	<b>0,85</b>
80 000,00	PETROLEOS MEXICANOS 7.69% 23/01/2050	USD	75 195,31	51 109,35	0,72
15 000,00	PETROLEOS MEXICANOS 7.69% 23/01/2050	USD	9 641,92	9 583,00	0,13
<b>COLOMBIA</b>			<b>177 639,78</b>	<b>168 878,56</b>	<b>2,38</b>
<b>Government</b>			<b>177 639,78</b>	<b>168 878,56</b>	<b>2,38</b>
200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.50% 15/03/2029	USD	177 639,78	168 878,56	2,38
<b>EGYPT</b>			<b>146 076,00</b>	<b>163 250,00</b>	<b>2,30</b>
<b>Government</b>			<b>146 076,00</b>	<b>163 250,00</b>	<b>2,30</b>
200 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.375% 11/04/2031	EUR	146 076,00	163 250,00	2,30
<b>MOZAMBIQUE</b>			<b>146 882,03</b>	<b>155 725,12</b>	<b>2,19</b>
<b>Government</b>			<b>146 882,03</b>	<b>155 725,12</b>	<b>2,19</b>
200 000,00	MOZAMBIQUE INTERNATIONAL BONDS 9.00% 15/09/2031	USD	146 882,03	155 725,12	2,19
<b>SOUTH AFRICA</b>			<b>153 129,53</b>	<b>153 167,25</b>	<b>2,15</b>
<b>Government</b>			<b>153 129,53</b>	<b>153 167,25</b>	<b>2,15</b>
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 6.25% 08/03/2041	USD	153 129,53	153 167,25	2,15
<b>UZBEKISTAN</b>			<b>144 165,87</b>	<b>152 792,08</b>	<b>2,15</b>
<b>Government</b>			<b>144 165,87</b>	<b>152 792,08</b>	<b>2,15</b>
200 000,00	REPUBLIC OF UZBEKISTAN INTERNATIONAL BONDS 3.90% 19/10/2031	USD	144 165,87	152 792,08	2,15
<b>QATAR</b>			<b>169 799,51</b>	<b>150 674,53</b>	<b>2,12</b>
<b>Government</b>			<b>169 799,51</b>	<b>150 674,53</b>	<b>2,12</b>
100 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 6.40% 20/01/2040	USD	117 741,15	104 537,23	1,47
50 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.50% 23/04/2028	USD	52 058,36	46 137,30	0,65
<b>MOROCCO</b>			<b>148 761,02</b>	<b>147 748,41</b>	<b>2,08</b>
<b>Government</b>			<b>148 761,02</b>	<b>147 748,41</b>	<b>2,08</b>
200 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 3.00% 15/12/2032	USD	148 761,02	147 748,41	2,08
<b>VENEZUELA</b>			<b>309 790,94</b>	<b>146 331,54</b>	<b>2,06</b>
<b>Energy</b>			<b>142 725,75</b>	<b>85 368,04</b>	<b>1,20</b>
75 000,00	PETROLEOS DE VENEZUELA SA 8.50% 27/10/2020	USD	33 277,23	54 076,36	0,76
100 000,00	PETROLEOS DE VENEZUELA SA 6.00% 16/05/2024	USD	28 739,42	9 563,37	0,13
70 000,00	PETROLEOS DE VENEZUELA SA 12.75% 17/02/2022	USD	24 902,62	8 180,19	0,12
80 000,00	PETROLEOS DE VENEZUELA SA 5.375% 12/04/2027	USD	29 279,29	7 644,04	0,11
30 000,00	PETROLEOS DE VENEZUELA SA 9.00% 17/11/2021	USD	16 758,32	3 034,79	0,04
30 000,00	PETROLEOS DE VENEZUELA SA 5.50% 12/04/2037	USD	9 768,87	2 869,29	0,04
<b>Government</b>			<b>167 065,19</b>	<b>60 963,50</b>	<b>0,86</b>
70 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.375% 13/01/2034	USD	24 480,69	11 616,96	0,16
50 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 11.75% 21/10/2026	USD	18 472,21	8 545,95	0,12
50 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 12.75% 23/08/2022	USD	13 406,84	7 605,69	0,11
50 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 8.25% 13/10/2024	USD	23 599,06	7 026,75	0,10
50 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 7.75% 13/10/2019	USD	23 596,08	6 707,48	0,10
47 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 7.65% 21/04/2025	USD	22 793,39	6 563,02	0,09
50 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 6.00% 09/12/2020	USD	21 751,04	6 451,97	0,09
40 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.25% 07/05/2028	USD	18 965,88	6 445,68	0,09
<b>ARGENTINA</b>			<b>141 241,59</b>	<b>144 820,91</b>	<b>2,04</b>
<b>Government</b>			<b>141 241,59</b>	<b>144 820,91</b>	<b>2,04</b>
260 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS 3.50% 09/07/2041	USD	75 942,31	86 374,32	1,22
120 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS 3.625% 09/07/2035	USD	53 101,49	41 375,95	0,58
40 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS 0.75% 09/07/2030	USD	12 197,79	17 070,64	0,24

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond Global Emerging Markets

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>ROMANIA</b>			<b>116 947,17</b>	<b>133 935,00</b>	<b>1,88</b>
<b>Government</b>			<b>116 947,17</b>	<b>133 935,00</b>	<b>1,88</b>
200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.875% 13/04/2042	EUR	116 947,17	133 935,00	1,88
<b>UNITED ARAB EMIRATES</b>			<b>150 363,31</b>	<b>128 885,05</b>	<b>1,81</b>
<b>Government</b>			<b>150 363,31</b>	<b>128 885,05</b>	<b>1,81</b>
200 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 30/09/2049	USD	150 363,31	128 885,05	1,81
<b>INDONESIA</b>			<b>126 592,32</b>	<b>128 086,99</b>	<b>1,80</b>
<b>Government</b>			<b>126 592,32</b>	<b>128 086,99</b>	<b>1,80</b>
150 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.625% 15/04/2043	USD	126 592,32	128 086,99	1,80
<b>PAKISTAN</b>			<b>169 867,22</b>	<b>112 623,91</b>	<b>1,58</b>
<b>Government</b>			<b>169 867,22</b>	<b>112 623,91</b>	<b>1,58</b>
200 000,00	PAKISTAN WATER & POWER DEVELOPMENT AUTHORITY 7.50% 04/06/2031	USD	169 867,22	112 623,91	1,58
<b>SRI LANKA</b>			<b>158 020,88</b>	<b>99 760,63</b>	<b>1,40</b>
<b>Government</b>			<b>158 020,88</b>	<b>99 760,63</b>	<b>1,40</b>
200 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.20% 11/05/2027	USD	158 020,88	99 760,63	1,40
<b>URUGUAY</b>			<b>87 749,07</b>	<b>88 989,48</b>	<b>1,25</b>
<b>Government</b>			<b>87 749,07</b>	<b>88 989,48</b>	<b>1,25</b>
80 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 7.625% 21/03/2036	USD	87 749,07	88 989,48	1,25
<b>TUNISIA</b>			<b>51 980,00</b>	<b>82 280,75</b>	<b>1,16</b>
<b>Government</b>			<b>51 980,00</b>	<b>82 280,75</b>	<b>1,16</b>
100 000,00	TUNISIAN REPUBLIC 6.375% 15/07/2026	EUR	51 980,00	82 280,75	1,16
<b>GHANA</b>			<b>175 568,75</b>	<b>79 406,71</b>	<b>1,12</b>
<b>Government</b>			<b>175 568,75</b>	<b>79 406,71</b>	<b>1,12</b>
200 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.125% 26/03/2032	USD	175 568,75	79 406,71	1,12
<b>ECUADOR</b>			<b>60 255,78</b>	<b>77 578,81</b>	<b>1,09</b>
<b>Government</b>			<b>60 255,78</b>	<b>77 578,81</b>	<b>1,09</b>
85 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 3.50% 31/07/2035	USD	28 227,13	37 751,81	0,53
45 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 6.00% 31/07/2030	USD	19 872,75	25 565,76	0,36
35 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 2.50% 31/07/2040	USD	12 155,90	14 261,24	0,20
<b>SENEGAL</b>			<b>67 050,00</b>	<b>70 885,50</b>	<b>1,00</b>
<b>Government</b>			<b>67 050,00</b>	<b>70 885,50</b>	<b>1,00</b>
100 000,00	SENEGAL GOVERNMENT INTERNATIONAL BONDS 5.375% 08/06/2037	EUR	67 050,00	70 885,50	1,00
<b>UKRAINE</b>			<b>189 285,03</b>	<b>48 950,68</b>	<b>0,69</b>
<b>Government</b>			<b>189 285,03</b>	<b>48 950,68</b>	<b>0,69</b>
200 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.375% 25/09/2034	USD	189 285,03	48 950,68	0,69
<b>EL SALVADOR</b>			<b>46 001,51</b>	<b>41 826,44</b>	<b>0,59</b>
<b>Government</b>			<b>46 001,51</b>	<b>41 826,44</b>	<b>0,59</b>
60 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 7.65% 15/06/2035	USD	46 001,51	41 826,44	0,59
<b>UNITED STATES</b>			<b>11 109,19</b>	<b>11 059,22</b>	<b>0,16</b>
<b>Supranational</b>			<b>11 109,19</b>	<b>11 059,22</b>	<b>0,16</b>
1 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 6.85% 24/04/2028	INR	11 109,19	11 059,22	0,16
<b>LEBANON</b>			<b>91 264,84</b>	<b>8 295,12</b>	<b>0,12</b>
<b>Government</b>			<b>91 264,84</b>	<b>8 295,12</b>	<b>0,12</b>
60 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.10% 04/10/2022	USD	40 883,65	3 318,05	0,05
50 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.75% 29/11/2027	USD	29 741,26	2 765,04	0,04
40 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 8.25% 12/04/2021	USD	20 639,93	2 212,03	0,03
<b>IVORY COAST</b>			<b>0,01</b>	<b>0,01</b>	<b>0,00</b>
<b>Government</b>			<b>0,01</b>	<b>0,01</b>	<b>0,00</b>
0,01	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.75% 31/12/2032	USD	0,01	0,01	0,00

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## Fideuram Fund - Bond Global Emerging Markets

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Zero-Coupon Bonds</b>			<b>5 761,23</b>	<b>7 560,18</b>	<b>0,11</b>
<b>ECUADOR</b>			<b>5 761,23</b>	<b>7 560,18</b>	<b>0,11</b>
<b>Government</b>			<b>5 761,23</b>	<b>7 560,18</b>	<b>0,11</b>
20 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 0.00% 31/07/2030	USD	5 761,23	7 560,18	0,11
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>1 411 053,64</b>	<b>1 332 683,34</b>	<b>18,75</b>
<b>Ordinary Bonds</b>			<b>1 411 053,64</b>	<b>1 332 683,34</b>	<b>18,75</b>
<b>GUATEMALA</b>			<b>320 928,50</b>	<b>327 458,19</b>	<b>4,61</b>
<b>Government</b>			<b>320 928,50</b>	<b>327 458,19</b>	<b>4,61</b>
200 000,00	GUATEMALA GOVERNMENT BONDS 4.50% 03/05/2026	USD	178 524,10	180 204,16	2,54
200 000,00	GUATEMALA GOVERNMENT BONDS 4.65% 07/10/2041	USD	142 404,40	147 254,03	2,07
<b>PERU</b>			<b>255 305,01</b>	<b>258 466,39</b>	<b>3,63</b>
<b>Government</b>			<b>255 305,01</b>	<b>258 466,39</b>	<b>3,63</b>
200 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 1.862% 01/12/2032	USD	139 510,53	140 350,18	1,97
150 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 2.783% 23/01/2031	USD	115 794,48	118 116,21	1,66
<b>CHILE</b>			<b>204 433,62</b>	<b>217 602,85</b>	<b>3,06</b>
<b>Government</b>			<b>204 433,62</b>	<b>217 602,85</b>	<b>3,06</b>
300 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.86% 21/06/2047	USD	204 433,62	217 602,85	3,06
<b>PARAGUAY</b>			<b>176 501,21</b>	<b>183 538,26</b>	<b>2,58</b>
<b>Government</b>			<b>176 501,21</b>	<b>183 538,26</b>	<b>2,58</b>
200 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.85% 21/08/2033	USD	176 501,21	183 538,26	2,58
<b>COLOMBIA</b>			<b>177 596,48</b>	<b>133 511,95</b>	<b>1,88</b>
<b>Government</b>			<b>177 596,48</b>	<b>133 511,95</b>	<b>1,88</b>
200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.00% 15/06/2045	USD	177 596,48	133 511,95	1,88
<b>MEXICO</b>			<b>138 812,90</b>	<b>111 209,82</b>	<b>1,56</b>
<b>Energy</b>			<b>94 439,68</b>	<b>68 447,97</b>	<b>0,96</b>
80 000,00	PETROLEOS MEXICANOS 6.70% 16/02/2032	USD	85 861,05	59 821,63	0,84
10 000,00	PETROLEOS MEXICANOS 4.50% 23/01/2026	USD	8 578,63	8 626,34	0,12
<b>Government</b>			<b>44 373,22</b>	<b>42 761,85</b>	<b>0,60</b>
50 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.55% 21/01/2045	USD	44 373,22	42 761,85	0,60
<b>URUGUAY</b>			<b>55 563,57</b>	<b>53 800,29</b>	<b>0,76</b>
<b>Government</b>			<b>55 563,57</b>	<b>53 800,29</b>	<b>0,76</b>
40 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 5.10% 18/06/2050	USD	36 843,11	35 521,87	0,50
20 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.375% 27/10/2027	USD	18 720,46	18 278,42	0,26
<b>EL SALVADOR</b>			<b>20 745,10</b>	<b>23 925,42</b>	<b>0,34</b>
<b>Government</b>			<b>20 745,10</b>	<b>23 925,42</b>	<b>0,34</b>
30 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 6.375% 18/01/2027	USD	20 745,10	23 925,42	0,34
<b>VENEZUELA</b>			<b>61 167,25</b>	<b>23 170,17</b>	<b>0,33</b>
<b>Government</b>			<b>28 565,39</b>	<b>13 611,42</b>	<b>0,19</b>
80 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.25% 15/09/2027	USD	28 565,39	13 611,42	0,19
<b>Energy</b>			<b>32 601,86</b>	<b>9 558,75</b>	<b>0,14</b>
100 000,00	PETROLEOS DE VENEZUELA SA 6.00% 15/11/2026	USD	32 601,86	9 558,75	0,14
<b>Total Portfolio</b>			<b>7 574 660,94</b>	<b>6 867 317,27</b>	<b>96,60</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond Global Emerging Markets

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>778,40</b>	<b>1 148 465,98</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>930,00</b>	<b>626 602,84</b>
100 000,00	(1,00)	Sale	EURO BUND	07/03/2024	EUR	930,00	132 650,00
100 000,00	5,00	Purchase	US 5YR NOTE (CBT)	28/06/2024	USD	0,00	493 952,84
<b>Unrealised loss on future contracts and commitment</b>						<b>(151,60)</b>	<b>521 863,14</b>
100 000,00	3,00	Purchase	US 10YR NOTE (CBT)	18/06/2024	USD	(86,63)	306 161,24
100 000,00	1,00	Purchase	US 10YR ULTRA	18/06/2024	USD	(36,09)	105 504,64
100 000,00	1,00	Purchase	US LONG BOND (CBT)	18/06/2024	USD	(28,88)	110 197,26

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Bond Global Emerging Markets

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(41 556,82)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>12 036,11</b>
22/03/24	108 182,58	EUR	17 000 000,00	JPY	3 002,42
01/03/24	1 768 500,00	USD	1 632 059,80	EUR	2 186,29
01/03/24	1 768 500,00	USD	1 632 059,80	EUR	2 186,29
01/03/24	1 768 500,00	USD	1 632 269,18	EUR	1 976,91
01/03/24	1 768 500,00	USD	1 632 285,75	EUR	1 960,34
22/03/24	1 800 000 000,00	IDR	105 244,69	EUR	510,45
01/03/24	13 974,29	EUR	15 000,00	USD	113,00
20/03/24	390 000,00	BRL	72 261,03	EUR	100,41
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(53 592,93)</b>
01/03/24	1 676 834,03	EUR	1 823 500,00	USD	(8 236,79)
01/03/24	1 676 920,39	EUR	1 823 500,00	USD	(8 150,43)
01/03/24	1 676 935,81	EUR	1 823 500,00	USD	(8 135,01)
01/03/24	1 676 982,08	EUR	1 823 500,00	USD	(8 088,74)
22/03/24	17 000 000,00	JPY	108 167,26	EUR	(2 987,10)
28/03/24	1 630 855,59	EUR	1 769 250,00	USD	(2 491,58)
28/03/24	1 630 900,69	EUR	1 769 250,00	USD	(2 446,48)
28/03/24	1 631 189,39	EUR	1 769 250,00	USD	(2 157,78)
28/03/24	1 631 208,94	EUR	1 769 250,00	USD	(2 138,23)
22/03/24	103 728,46	EUR	1 800 000 000,00	IDR	(2 026,68)
22/03/24	18 000 000,00	JPY	112 956,08	EUR	(1 588,85)
20/03/24	72 042,29	EUR	1 360 000,00	MXN	(1 360,41)
22/03/24	118 997,45	USD	480 000,00	PLN	(1 239,20)
22/03/24	78 367,96	USD	315 000,00	PLN	(558,46)
20/03/24	72 875,36	EUR	1 360 000,00	MXN	(527,34)
22/03/24	315 000,00	PLN	79 479,42	USD	(467,88)
01/03/24	55 000,00	USD	51 277,27	EUR	(452,54)
01/03/24	150 000,00	USD	138 945,50	EUR	(332,60)
01/03/24	35 000,00	USD	32 494,66	EUR	(151,65)
01/03/24	11 000,00	USD	10 213,70	EUR	(48,75)
01/03/24	11 086,03	EUR	12 000,00	USD	(3,00)
01/03/24	3 232,36	EUR	3 500,00	USD	(1,94)
20/03/24	390 000,00	BRL	72 362,93	EUR	(1,49)

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Bond Global Emerging Markets

### SWAP CONTRACTS AS AT 29 FEBRUARY 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>CREDIT DEFAULT SWAPS</b>						<b>(1 031,29)</b>	<b>(8 860,63)</b>
<b>Unrealised loss on swap contracts</b>						<b>(1 031,29)</b>	<b>(8 860,63)</b>
MARKIT CDX EMERGING MARKETS INDEX, S40	USD	L	400 000,00	BARCLAYS BANK PLC	20/12/2028	(735,37)	(7 797,17)
MARKIT CDX EMERGING MARKETS INDEX, S40	USD	L	160 000,00	BARCLAYS BANK PLC	20/12/2028	(295,92)	(1 063,46)

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Pacific Ex Japan

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	4 403 676,58	
Banks	(Note 3)	1 726,92	
Dividends receivable (net of withholding tax)		18 938,91	
Receivable on investments sold		74 777,59	
<b>Total Assets</b>		<b>4 499 120,00</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(17 665,32)	
Payable on investments purchased		(69 601,62)	
Other liabilities		(10 153,51)	
<b>Total liabilities</b>		<b>(97 420,45)</b>	
<b>Total net assets</b>		<b>4 401 699,55</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	14,79	297 712,027

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Pacific Ex Japan

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>5 030 839,27</b>
Dividends (net of withholding tax)	(Note 2)	82 583,41
Interest on:		
- bank accounts	(Notes 2, 3)	14 772,46
Other income		330,91
<b>Total income</b>		<b>97 686,78</b>
Management fee	(Note 6)	(41 290,64)
Central Administration fee	(Note 7)	(2 873,62)
Depository fee	(Note 7)	(974,03)
Subscription tax	(Note 4)	(1 129,57)
Other charges and taxes	(Note 5)	(1 063,10)
<b>Total expenses</b>		<b>(47 330,96)</b>
<b>Net investment income / (loss)</b>		<b>50 355,82</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(42 114,86)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	148 194,42
- foreign currencies and forward foreign exchange contracts	(Note 2)	(111,64)
<b>Net result of operations for the period</b>		<b>156 323,74</b>
Subscriptions for the period		255 016,02
Redemptions for the period		(1 040 479,48)
<b>Net assets at the end of the period</b>		<b>4 401 699,55</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Pacific Ex Japan

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>5 281 199,27</b>	<b>4 403 676,58</b>	<b>100,04</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>4 036 831,94</b>	<b>4 403 673,18</b>	<b>100,04</b>
<b>Shares</b>			<b>4 036 831,94</b>	<b>4 403 673,18</b>	<b>100,04</b>
<b>AUSTRALIA</b>			<b>2 501 633,32</b>	<b>2 946 966,20</b>	<b>66,95</b>
<b>Finance</b>			<b>1 064 202,88</b>	<b>1 264 513,67</b>	<b>28,73</b>
4 373,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	226 071,87	306 311,52	6,96
8 987,00	NATIONAL AUSTRALIA BANK LTD.	AUD	152 697,10	182 994,76	4,16
8 934,00	WESTPAC BANKING CORP.	AUD	150 724,36	141 651,16	3,22
8 262,00	ANZ GROUP HOLDINGS LTD.	AUD	135 388,35	141 436,34	3,21
1 019,00	MACQUARIE GROUP LTD.	AUD	85 727,94	119 448,03	2,72
5 609,00	GOODMAN GROUP	AUD	55 522,58	100 913,71	2,29
4 441,00	SUNCORP GROUP LTD.	AUD	35 024,24	40 885,17	0,93
3 813,00	QBE INSURANCE GROUP LTD.	AUD	27 779,17	39 669,38	0,90
6 999,00	INSURANCE AUSTRALIA GROUP LTD.	AUD	29 940,28	26 110,86	0,59
8 630,00	STOCKLAND	AUD	21 910,93	23 315,82	0,53
11 836,00	SCENTRE GROUP	AUD	22 111,01	22 149,24	0,50
1 392,00	COMPUTERSHARE LTD.	AUD	16 312,81	21 710,40	0,49
9 387,00	MEDIBANK PVT LTD.	AUD	18 871,41	20 277,52	0,46
438,00	ASX LTD.	AUD	21 398,41	17 333,87	0,40
144,00	REA GROUP LTD.	AUD	13 589,64	16 819,15	0,38
5 397,00	GPT GROUP	AUD	15 326,73	14 126,52	0,32
9 346,00	MIRVAC GROUP	AUD	14 744,63	12 259,59	0,28
2 506,00	DEXUS	AUD	14 678,19	11 098,20	0,25
5 142,00	VICINITY LTD.	AUD	6 383,23	6 002,43	0,14
<b>Raw materials</b>			<b>537 999,92</b>	<b>623 233,81</b>	<b>14,16</b>
13 379,00	BHP GROUP LTD.	AUD	309 529,64	353 653,87	8,04
1 243,00	RIO TINTO LTD.	AUD	80 412,27	92 579,57	2,10
4 342,00	FORTESCUE LTD.	AUD	30 624,26	67 746,35	1,54
10 717,00	PILBARA MINERALS LTD.	AUD	30 171,08	27 084,20	0,62
3 081,00	NORTHERN STAR RESOURCES LTD.	AUD	25 761,01	23 915,25	0,54
12 009,00	SOUTH32 LTD.	AUD	25 195,27	21 316,82	0,48
461,00	MINERAL RESOURCES LTD.	AUD	18 518,51	18 499,30	0,42
994,00	BLUESCOPE STEEL LTD.	AUD	8 697,80	13 660,80	0,31
1 000,00	IGO LTD.	AUD	9 090,08	4 777,65	0,11
<b>Consumer Retail</b>			<b>288 361,07</b>	<b>357 556,86</b>	<b>8,12</b>
3 073,00	WESFARMERS LTD.	AUD	76 998,60	123 222,81	2,80
7 995,00	TRANSURBAN GROUP	AUD	65 057,37	65 137,44	1,48
1 820,00	ARISTOCRAT LEISURE LTD.	AUD	38 698,27	51 065,83	1,16
3 814,00	BRAMBLES LTD.	AUD	28 785,43	34 584,98	0,78
3 110,00	COLES GROUP LTD.	AUD	30 575,35	31 625,74	0,72
8 247,00	LOTTERY CORP. LTD.	AUD	23 351,01	25 208,86	0,57
800,00	CAR GROUP LTD.	AUD	13 443,66	17 695,35	0,40
417,00	IDP EDUCATION LTD.	AUD	7 142,14	4 790,00	0,11
1 369,00	QANTAS AIRWAYS LTD.	AUD	4 309,24	4 225,85	0,10
<b>Health</b>			<b>216 578,87</b>	<b>296 196,58</b>	<b>6,73</b>
1 317,00	CSL LTD.	AUD	157 494,20	226 834,79	5,15
170,00	COCHLEAR LTD.	AUD	22 682,04	35 819,66	0,82
1 185,00	SONIC HEALTHCARE LTD.	AUD	21 403,47	21 284,15	0,48
371,00	RAMSAY HEALTH CARE LTD.	AUD	14 999,16	12 257,98	0,28

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Pacific Ex Japan

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>170 239,16</b>	<b>164 627,24</b>	<b>3,74</b>
5 197,00	WOODSIDE ENERGY GROUP LTD.	AUD	104 981,27	94 939,74	2,16
9 627,00	SANTOS LTD.	AUD	37 695,09	41 012,65	0,93
664,00	AMPOL LTD.	AUD	12 670,47	15 741,93	0,36
2 738,00	APA GROUP	AUD	14 892,33	12 932,92	0,29
<b>Basic Goods</b>			<b>103 173,09</b>	<b>107 036,85</b>	<b>2,43</b>
3 136,00	WOOLWORTHS GROUP LTD.	AUD	53 824,40	61 553,62	1,40
3 261,00	TREASURY WINE ESTATES LTD.	AUD	26 494,51	24 233,23	0,55
6 421,00	ENDEAVOUR GROUP LTD.	AUD	22 854,18	21 250,00	0,48
<b>Multi-Utilities</b>			<b>35 665,84</b>	<b>41 766,38</b>	<b>0,95</b>
7 721,00	ORIGIN ENERGY LTD.	AUD	35 665,84	41 766,38	0,95
<b>Telecommunication</b>			<b>40 191,38</b>	<b>34 837,74</b>	<b>0,79</b>
10 954,00	TELSTRA GROUP LTD.	AUD	30 752,38	25 178,49	0,57
612,00	SEEK LTD.	AUD	9 439,00	9 659,25	0,22
<b>Computing and IT</b>			<b>20 718,28</b>	<b>32 973,23</b>	<b>0,75</b>
580,00	WISETECH GLOBAL LTD.	AUD	20 718,28	32 973,23	0,75
<b>Industries</b>			<b>24 502,83</b>	<b>24 223,84</b>	<b>0,55</b>
5 842,00	AURIZON HOLDINGS LTD.	AUD	14 228,65	13 393,07	0,30
1 052,00	ORICA LTD.	AUD	10 274,18	10 830,77	0,25
<b>HONG KONG</b>			<b>720 610,65</b>	<b>689 020,67</b>	<b>15,65</b>
<b>Finance</b>			<b>534 415,45</b>	<b>508 198,80</b>	<b>11,54</b>
31 092,00	AIA GROUP LTD.	HKD	205 706,53	233 411,89	5,30
3 300,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	108 824,37	94 575,75	2,15
3 800,00	SUN HUNG KAI PROPERTIES LTD.	HKD	43 864,79	35 412,20	0,80
7 400,00	LINK REIT	HKD	43 875,19	34 021,73	0,77
11 100,00	BOC HONG KONG HOLDINGS LTD.	HKD	36 040,19	27 055,79	0,62
3 100,00	SWIRE PACIFIC LTD.	HKD	19 886,99	23 747,81	0,54
1 600,00	HANG SENG BANK LTD.	HKD	22 223,75	16 883,97	0,38
11 800,00	HANG LUNG PROPERTIES LTD.	HKD	21 579,51	11 783,37	0,27
4 000,00	HENDERSON LAND DEVELOPMENT CO. LTD.	HKD	11 085,50	10 670,52	0,24
8 100,00	SINO LAND CO. LTD.	HKD	10 079,99	8 079,02	0,18
2 000,00	WHARF HOLDINGS LTD.	HKD	4 737,34	6 834,33	0,16
3 000,00	SWIRE PROPERTIES LTD.	HKD	6 511,30	5 722,42	0,13
<b>Multi-Utilities</b>			<b>83 373,42</b>	<b>72 266,44</b>	<b>1,64</b>
3 900,00	CLP HOLDINGS LTD.	HKD	28 047,05	30 037,40	0,68
5 100,00	POWER ASSETS HOLDINGS LTD.	HKD	33 087,46	28 353,60	0,64
19 398,00	HONG KONG & CHINA GAS CO. LTD.	HKD	22 238,91	13 875,44	0,32
<b>Industries</b>			<b>58 442,09</b>	<b>62 830,96</b>	<b>1,43</b>
4 300,00	TECHTRONIC INDUSTRIES CO. LTD.	HKD	32 765,66	43 015,54	0,98
3 800,00	MTR CORP. LTD.	HKD	17 949,42	11 662,03	0,26
1 500,00	CK INFRASTRUCTURE HOLDINGS LTD.	HKD	7 727,01	8 153,39	0,19
<b>Consumer Retail</b>			<b>26 213,32</b>	<b>28 762,60</b>	<b>0,65</b>
5 700,00	GALAXY ENTERTAINMENT GROUP LTD.	HKD	26 213,32	28 762,60	0,65
<b>Computing and IT</b>			<b>11 337,57</b>	<b>11 325,62</b>	<b>0,26</b>
1 000,00	ASMP T LTD.	HKD	11 337,57	11 325,62	0,26
<b>Telecommunication</b>			<b>6 828,80</b>	<b>5 636,25</b>	<b>0,13</b>
5 000,00	HKT TRUST & HKT LTD. -S-	HKD	6 828,80	5 636,25	0,13
<b>SINGAPORE</b>			<b>368 672,61</b>	<b>443 110,16</b>	<b>10,07</b>
<b>Finance</b>			<b>263 203,87</b>	<b>333 977,37</b>	<b>7,59</b>
5 051,00	DBS GROUP HOLDINGS LTD.	SGD	76 135,16	115 699,63	2,63
9 580,00	OVERSEA-CHINESE BANKING CORP. LTD.	SGD	66 307,48	85 459,33	1,94

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## Fideuram Fund - Equity Pacific Ex Japan

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 152,00	UNITED OVERSEAS BANK LTD.	SGD	48 185,65	60 546,26	1,38
11 800,00	CAPITALAND ASCENDAS REIT	SGD	22 156,83	22 220,40	0,51
13 669,00	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	20 412,42	18 412,47	0,42
2 400,00	SINGAPORE EXCHANGE LTD.	SGD	13 008,04	15 586,99	0,35
7 200,00	CAPITALAND INVESTMENT LTD.	SGD	14 660,09	13 756,14	0,31
1 500,00	MAPLETREE LOGISTICS TRUST	SGD	1 784,77	1 525,71	0,03
1 296,00	KEPPEL REIT	SGD	553,43	770,44	0,02
<b>Industries</b>			<b>26 721,42</b>	<b>37 588,30</b>	<b>0,86</b>
6 180,00	KEPPEL LTD.	SGD	20 800,23	30 750,09	0,70
2 500,00	SINGAPORE TECHNOLOGIES ENGINEERING LTD.	SGD	5 921,19	6 838,21	0,16
<b>Telecommunication</b>			<b>37 742,71</b>	<b>32 139,58</b>	<b>0,73</b>
19 900,00	SINGAPORE TELECOMMUNICATIONS LTD.	SGD	37 742,71	32 139,58	0,73
<b>Consumer Retail</b>			<b>21 523,63</b>	<b>22 999,75</b>	<b>0,52</b>
3 100,00	SINGAPORE AIRLINES LTD.	SGD	9 953,63	13 784,32	0,31
8 200,00	GENTING SINGAPORE LTD.	SGD	6 165,89	5 128,31	0,12
600,00	CITY DEVELOPMENTS LTD.	SGD	3 317,04	2 338,05	0,05
100,00	JARDINE CYCLE & CARRIAGE LTD.	SGD	2 087,07	1 749,07	0,04
<b>Multi-Utilities</b>			<b>9 509,96</b>	<b>8 762,53</b>	<b>0,20</b>
2 500,00	SEMBCORP INDUSTRIES LTD.	SGD	9 509,96	8 762,53	0,20
<b>Basic Goods</b>			<b>5 892,21</b>	<b>4 563,39</b>	<b>0,10</b>
2 000,00	WILMAR INTERNATIONAL LTD.	SGD	5 892,21	4 563,39	0,10
<b>Energy</b>			<b>4 078,81</b>	<b>3 079,24</b>	<b>0,07</b>
49 783,00	SEATRIUM LTD.	SGD	4 078,81	3 079,24	0,07
<b>CAYMAN ISLANDS</b>			<b>306 278,00</b>	<b>170 627,21</b>	<b>3,87</b>
<b>Telecommunication</b>			<b>138 086,83</b>	<b>54 624,65</b>	<b>1,24</b>
1 000,00	SEA LTD.	USD	123 563,88	44 836,65	1,02
200,00	TENCENT HOLDINGS LTD.	HKD	10 014,81	6 543,96	0,15
377,00	ALIBABA GROUP HOLDING LTD.	HKD	4 508,14	3 244,04	0,07
<b>Basic Goods</b>			<b>55 310,01</b>	<b>41 493,78</b>	<b>0,94</b>
6 732,00	CK HUTCHISON HOLDINGS LTD.	HKD	42 939,18	31 586,28	0,72
17 783,00	WH GROUP LTD.	HKD	12 370,83	9 907,50	0,22
<b>Finance</b>			<b>50 719,83</b>	<b>34 878,75</b>	<b>0,79</b>
4 900,00	WHARF REAL ESTATE INVESTMENT CO. LTD.	HKD	23 704,12	15 124,64	0,34
2 000,00	CK ASSET HOLDINGS LTD.	HKD	8 543,13	8 534,06	0,19
132,00	FUTU HOLDINGS LTD.	USD	11 000,95	6 528,33	0,15
3 800,00	ESR GROUP LTD.	HKD	7 471,63	4 691,72	0,11
<b>Consumer Retail</b>			<b>20 345,52</b>	<b>17 372,65</b>	<b>0,40</b>
6 600,00	SANDS CHINA LTD.	HKD	20 345,52	17 372,65	0,40
<b>Computing and IT</b>			<b>18 218,82</b>	<b>14 610,26</b>	<b>0,33</b>
5 150,00	GRAB HOLDINGS LTD.	USD	18 218,82	14 610,26	0,33
<b>Industries</b>			<b>23 596,99</b>	<b>7 647,12</b>	<b>0,17</b>
1 128,00	HESAI GROUP	USD	18 267,30	3 846,34	0,09
2 500,00	SITC INTERNATIONAL HOLDINGS CO. LTD.	HKD	5 329,69	3 800,78	0,08
<b>NEW ZEALAND</b>			<b>98 130,83</b>	<b>102 012,95</b>	<b>2,32</b>
<b>Computing and IT</b>			<b>30 193,04</b>	<b>29 722,67</b>	<b>0,67</b>
388,00	XERO LTD.	AUD	30 193,04	29 722,67	0,67
<b>Health</b>			<b>29 305,45</b>	<b>29 166,75</b>	<b>0,66</b>
1 647,00	FISHER & PAYKEL HEALTHCARE CORP. LTD.	NZD	21 543,48	22 717,87	0,51
310,00	EBOS GROUP LTD.	NZD	7 761,97	6 448,88	0,15

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Pacific Ex Japan

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Multi-Utilities</b>			<b>15 631,99</b>	<b>16 590,31</b>	<b>0,38</b>
2 936,00	MERIDIAN ENERGY LTD.	NZD	8 820,38	9 884,74	0,23
1 783,00	MERCURY NZ LTD.	NZD	6 811,61	6 705,57	0,15
<b>Industries</b>			<b>14 531,37</b>	<b>14 784,48</b>	<b>0,34</b>
3 242,00	AUCKLAND INTERNATIONAL AIRPORT LTD.	NZD	14 531,37	14 784,48	0,34
<b>Telecommunication</b>			<b>8 468,98</b>	<b>11 748,74</b>	<b>0,27</b>
4 116,00	SPARK NEW ZEALAND LTD.	NZD	8 468,98	11 748,74	0,27
<b>IRELAND</b>			<b>21 603,97</b>	<b>37 943,48</b>	<b>0,86</b>
<b>Industries</b>			<b>21 603,97</b>	<b>37 943,48</b>	<b>0,86</b>
1 038,00	JAMES HARDIE INDUSTRIES PLC	AUD	21 603,97	37 943,48	0,86
<b>BERMUDA</b>			<b>19 902,56</b>	<b>13 992,51</b>	<b>0,32</b>
<b>Finance</b>			<b>19 902,56</b>	<b>13 992,51</b>	<b>0,32</b>
200,00	JARDINE MATHESON HOLDINGS LTD.	USD	7 746,81	7 745,69	0,18
2 000,00	HONGKONG LAND HOLDINGS LTD.	USD	12 155,75	6 246,82	0,14
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>1 244 367,33</b>	<b>3,40</b>	<b>0,00</b>
<b>Shares</b>			<b>1 244 367,33</b>	<b>3,40</b>	<b>0,00</b>
<b>HONG KONG</b>			<b>820 383,95</b>	<b>2,18</b>	<b>0,00</b>
<b>Consumer Retail</b>			<b>72,48</b>	<b>1,50</b>	<b>0,00</b>
200,00	EVERGREEN INTERNATIONAL, INC.	HKD	72,48	1,50	0,00
<b>Raw materials</b>			<b>820 311,47</b>	<b>0,68</b>	<b>0,00</b>
575 500,00	REAL GOLD MINING LTD.	HKD	820 311,47	0,68	0,00
<b>CAYMAN ISLANDS</b>			<b>423 983,38</b>	<b>1,22</b>	<b>0,00</b>
<b>Industries</b>			<b>423 983,38</b>	<b>1,22</b>	<b>0,00</b>
1 034 000,00	TRONY SOLAR HOLDINGS CO. LTD.	HKD	423 983,38	1,22	0,00
<b>Total Portfolio</b>			<b>5 281 199,27</b>	<b>4 403 676,58</b>	<b>100,04</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Global Emerging Markets

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	17 507 517,65	
Banks	(Note 3)	137 920,29	
Other banks and broker accounts	(Notes 2, 3)	5 945,30	
Unrealised profit on future contracts	(Notes 2, 9)	5 006,40	
Dividends receivable (net of withholding tax)		37 455,38	
Receivable on investments sold		23 056,06	
<b>Total Assets</b>		<b>17 716 901,08</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(634,48)	
Payable on investments purchased		(20 920,06)	
Other liabilities		(29 463,28)	
<b>Total liabilities</b>		<b>(51 017,82)</b>	
<b>Total net assets</b>		<b>17 665 883,26</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	10,45	1 689 991,644

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Equity Global Emerging Markets

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>19 196 828,28</b>
Dividends (net of withholding tax)	(Note 2)	146 856,04
Interest on:		
- bank accounts	(Notes 2, 3)	1 169,69
Other income		1 560,44
<b>Total income</b>		<b>149 586,17</b>
Management fee	(Note 6)	(90 540,09)
Central Administration fee	(Note 7)	(11 283,14)
Depositary fee	(Note 7)	(3 820,18)
Subscription tax	(Note 4)	(4 434,35)
Other charges and taxes	(Note 5)	(8 530,91)
<b>Total expenses</b>		<b>(118 608,67)</b>
<b>Net investment income / (loss)</b>		<b>30 977,50</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	81 081,08
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	711 926,95
- future contracts	(Note 2)	16 739,40
- foreign currencies and forward foreign exchange contracts	(Note 2)	1 973,37
<b>Net result of operations for the period</b>		<b>842 698,30</b>
Subscriptions for the period		953 481,14
Redemptions for the period		(3 327 124,46)
<b>Net assets at the end of the period</b>		<b>17 665 883,26</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Global Emerging Markets

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>16 597 561,72</b>	<b>17 507 517,65</b>	<b>99,10</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>14 863 195,61</b>	<b>17 507 517,65</b>	<b>99,10</b>
<b>Shares</b>			<b>14 086 707,62</b>	<b>16 824 657,95</b>	<b>95,24</b>
<b>INDIA</b>			<b>1 622 747,59</b>	<b>3 003 675,55</b>	<b>17,00</b>
<b>Finance</b>			<b>447 700,30</b>	<b>770 392,36</b>	<b>4,36</b>
12 470,00	HDFC BANK LTD.	INR	136 827,55	195 038,64	1,10
15 958,00	ICICI BANK LTD.	INR	63 725,47	187 132,62	1,06
6 974,00	AXIS BANK LTD.	INR	48 161,58	83 560,98	0,47
6 603,00	STATE BANK OF INDIA	INR	20 202,85	55 052,07	0,31
2 626,00	KOTAK MAHINDRA BANK LTD.	INR	55 351,99	49 443,91	0,28
656,00	BAJAJ FINANCE LTD.	INR	27 220,77	47 487,48	0,27
8 766,00	JIO FINANCIAL SERVICES LTD.	INR	7 499,16	30 285,58	0,17
790,00	SHRIRAM FINANCE LTD.	INR	5 844,51	21 470,41	0,12
2 785,00	HDFC LIFE INSURANCE CO. LTD.	INR	21 784,14	18 064,29	0,10
3 443,00	POWER FINANCE CORP. LTD.	INR	14 486,30	15 375,49	0,09
1 080,00	PRESTIGE ESTATES PROJECTS LTD.	INR	5 447,85	14 043,47	0,08
2 826,00	REC LTD.	INR	13 820,95	13 922,47	0,08
629,00	ICICI LOMBARD GENERAL INSURANCE CO. LTD.	INR	10 625,16	11 999,52	0,07
634,00	SOBHA LTD.	INR	2 652,76	11 059,05	0,06
3 229,00	BANK OF BARODA	INR	7 034,51	9 552,64	0,06
420,00	INDUSIND BANK LTD.	INR	7 014,75	6 903,74	0,04
<b>Consumer Retail</b>			<b>250 393,56</b>	<b>418 219,01</b>	<b>2,37</b>
2 937,00	MAHINDRA & MAHINDRA LTD.	INR	26 217,64	63 251,92	0,36
5 309,00	TATA MOTORS LTD.	INR	22 025,41	56 221,25	0,32
342,00	MARUTI SUZUKI INDIA LTD.	INR	32 201,34	43 025,84	0,24
693,00	TITAN CO. LTD.	INR	22 813,36	27 992,53	0,16
634,00	TRENT LTD.	INR	10 853,92	27 428,06	0,15
502,00	EICHER MOTORS LTD.	INR	11 521,07	21 217,32	0,12
239,00	BAJAJ AUTO LTD.	INR	6 341,96	21 067,42	0,12
392,00	HERO MOTOCORP LTD.	INR	10 092,33	19 338,34	0,11
1 217,00	ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	INR	6 828,59	17 910,25	0,10
2 960,00	DABUR INDIA LTD.	INR	18 548,20	17 752,84	0,10
1 119,00	GODREJ CONSUMER PRODUCTS LTD.	INR	8 862,33	15 684,83	0,09
2 259,00	INDIAN HOTELS CO. LTD.	INR	10 162,33	14 770,84	0,08
405,00	INTERGLOBE AVIATION LTD.	INR	11 521,23	14 242,14	0,08
587,00	TVS MOTOR CO. LTD.	INR	13 962,82	13 994,66	0,08
411,00	COLGATE-PALMOLIVE INDIA LTD.	INR	6 239,13	11 573,82	0,07
5 240,00	ASHOK LEYLAND LTD.	INR	10 670,09	9 921,96	0,06
1 221,00	SONA BLW PRECISION FORGINGS LTD.	INR	8 950,03	9 380,55	0,05
1 198,00	MARICO LTD.	INR	7 062,58	6 977,49	0,04
4 868,00	SAMVARDHANA MOTHERSON INTERNATIONAL LTD.	INR	5 519,20	6 466,95	0,04
<b>Computing and IT</b>			<b>160 497,75</b>	<b>406 875,17</b>	<b>2,30</b>
9 304,00	INFOSYS LTD.	INR	69 595,87	173 568,92	0,98
2 767,00	TATA CONSULTANCY SERVICES LTD.	INR	47 333,04	126 283,44	0,71
4 434,00	HCL TECHNOLOGIES LTD.	INR	22 385,00	82 220,97	0,47
1 747,00	TECH MAHINDRA LTD.	INR	21 183,84	24 801,84	0,14
<b>Energy</b>			<b>164 939,62</b>	<b>396 404,89</b>	<b>2,24</b>
9 758,00	RELIANCE INDUSTRIES LTD.	INR	109 729,50	317 727,14	1,80
12 101,00	OIL & NATURAL GAS CORP. LTD.	INR	25 861,61	35 684,85	0,20

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Global Emerging Markets

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 534,00	BHARAT PETROLEUM CORP. LTD.	INR	20 675,19	23 783,09	0,13
3 947,00	COAL INDIA LTD.	INR	8 673,32	19 209,81	0,11
<b>Industries</b>			<b>160 447,69</b>	<b>252 487,20</b>	<b>1,43</b>
539,00	ULTRATECH CEMENT LTD.	INR	25 201,87	59 424,18	0,34
14 178,00	BHARAT ELECTRONICS LTD.	INR	13 461,29	32 408,09	0,18
1 672,00	HAVELLS INDIA LTD.	INR	19 719,31	28 535,37	0,16
97,00	SHREE CEMENT LTD.	INR	25 737,11	27 571,45	0,16
277,00	ABB INDIA LTD.	INR	10 481,46	16 809,18	0,10
254,00	SIEMENS LTD.	INR	9 588,58	13 245,94	0,08
432,00	PIDILITE INDUSTRIES LTD.	INR	11 969,70	13 172,63	0,07
425,00	CUMMINS INDIA LTD.	INR	8 857,09	12 971,74	0,07
313,00	THERMAX LTD.	INR	8 355,38	12 687,91	0,07
1 758,00	AMBUJA CEMENTS LTD.	INR	9 088,15	11 871,14	0,07
1 044,00	CONTAINER CORP. OF INDIA LTD.	INR	7 264,13	11 372,23	0,06
204,00	HINDUSTAN AERONAUTICS LTD.	INR	5 310,48	7 011,72	0,04
10 719,00	SUZLON ENERGY LTD.	INR	5 413,14	5 405,62	0,03
<b>Basic Goods</b>			<b>153 918,09</b>	<b>191 920,96</b>	<b>1,09</b>
2 246,00	HINDUSTAN UNILEVER LTD.	INR	53 486,71	60 382,88	0,34
8 621,00	ITC LTD.	INR	24 972,41	39 037,07	0,22
1 262,00	NESTLE INDIA LTD.	INR	25 636,74	36 514,91	0,21
435,00	AVENUE SUPERMARTS LTD.	INR	20 384,54	18 998,80	0,11
264,00	BRITANNIA INDUSTRIES LTD.	INR	12 972,80	14 608,76	0,08
748,00	VARUN BEVERAGES LTD.	INR	8 977,45	11 741,71	0,07
802,00	TATA CONSUMER PRODUCTS LTD.	INR	7 487,44	10 636,83	0,06
<b>Health</b>			<b>88 226,56</b>	<b>165 223,49</b>	<b>0,94</b>
2 520,00	SUN PHARMACEUTICAL INDUSTRIES LTD.	INR	19 658,11	44 316,61	0,25
509,00	APOLLO HOSPITALS ENTERPRISE LTD.	INR	8 325,74	34 612,60	0,20
402,00	DR REDDY'S LABORATORIES LTD.	INR	14 976,77	28 782,02	0,16
467,00	DIVI'S LABORATORIES LTD.	INR	16 680,74	18 157,90	0,10
822,00	LUPIN LTD.	INR	8 623,22	14 850,50	0,09
1 076,00	AUROBINDO PHARMA LTD.	INR	9 282,58	12 328,79	0,07
1 377,00	MAX HEALTHCARE INSTITUTE LTD.	INR	10 679,40	12 175,07	0,07
<b>Telecommunication</b>			<b>65 743,45</b>	<b>152 047,15</b>	<b>0,86</b>
7 655,00	BHARTI AIRTEL LTD.	INR	40 947,69	95 836,96	0,54
17 972,00	ZOMATO LTD.	INR	11 849,92	33 138,73	0,19
242,00	INFO EDGE INDIA LTD.	INR	6 158,76	14 207,36	0,08
797,00	BHARTI AIRTEL LTD.	INR	1 527,92	6 409,99	0,04
546,00	ONE 97 COMMUNICATIONS LTD.	INR	5 259,16	2 454,11	0,01
<b>Multi-Utilities</b>			<b>60 204,23</b>	<b>139 748,64</b>	<b>0,79</b>
24 829,00	POWER GRID CORP. OF INDIA LTD.	INR	27 236,09	78 268,71	0,44
11 207,00	NTPC LTD.	INR	15 611,91	41 916,41	0,24
5 588,00	GAIL INDIA LTD.	INR	8 841,74	11 350,02	0,06
1 730,00	INDRAPRASTHA GAS LTD.	INR	8 514,49	8 213,50	0,05
<b>Raw materials</b>			<b>70 676,34</b>	<b>110 356,68</b>	<b>0,62</b>
1 350,00	ASIAN PAINTS LTD.	INR	37 169,40	42 456,88	0,24
20 385,00	TATA STEEL LTD.	INR	15 990,99	31 999,29	0,18
5 142,00	HINDALCO INDUSTRIES LTD.	INR	10 479,73	28 873,94	0,16
788,00	JSW STEEL LTD.	INR	7 036,22	7 026,57	0,04
<b>TAIWAN</b>			<b>1 371 199,35</b>	<b>2 886 423,49</b>	<b>16,34</b>
<b>Computing and IT</b>			<b>533 660,82</b>	<b>1 804 931,59</b>	<b>10,22</b>
69 186,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	TWD	335 734,36	1 395 603,59	7,90
3 921,00	MEDIATEK, INC.	TWD	31 658,25	130 676,19	0,74

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Global Emerging Markets

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
8 100,00	QUANTA COMPUTER, INC.	TWD	14 177,31	54 937,36	0,31
11 401,00	ASE TECHNOLOGY HOLDING CO. LTD.	TWD	16 442,06	46 328,96	0,26
26 000,00	UNITED MICROELECTRONICS CORP.	TWD	36 532,29	37 130,66	0,21
1 548,00	ASUSTEK COMPUTER, INC.	TWD	11 125,05	20 590,98	0,12
6 000,00	WISTRON CORP.	TWD	20 920,04	20 259,47	0,11
1 000,00	NOVATEK MICROELECTRONICS CORP.	TWD	4 069,47	17 569,90	0,10
1 000,00	REALTEK SEMICONDUCTOR CORP.	TWD	13 923,19	16 634,40	0,09
13 433,00	COMPAL ELECTRONICS, INC.	TWD	8 871,09	14 333,78	0,08
31 665,00	INNOLUX CORP.	TWD	8 487,33	14 024,48	0,08
7 000,00	NANYA TECHNOLOGY CORP.	TWD	16 175,91	13 772,34	0,08
748,00	ADVANTECH CO. LTD.	TWD	5 679,43	8 528,27	0,05
500,00	GLOBALWAFERS CO. LTD.	TWD	5 150,75	8 156,41	0,05
3 000,00	PRIMAX ELECTRONICS LTD.	TWD	4 714,29	6 384,80	0,04
<b>Industries</b>			<b>356 586,53</b>	<b>411 121,59</b>	<b>2,33</b>
42 340,00	HON HAI PRECISION INDUSTRY CO. LTD.	TWD	102 005,88	127 491,97	0,72
1 000,00	LARGAN PRECISION CO. LTD.	TWD	70 908,63	75 717,20	0,43
6 203,00	DELTA ELECTRONICS, INC.	TWD	28 600,08	53 404,99	0,30
4 000,00	E INK HOLDINGS, INC.	TWD	27 883,89	28 766,69	0,16
5 600,00	EVERGREEN MARINE CORP. TAIWAN LTD.	TWD	26 064,87	27 094,48	0,15
4 000,00	UNIMICRON TECHNOLOGY CORP.	TWD	21 347,45	20 990,33	0,12
16 752,00	TAIWAN CEMENT CORP.	TWD	13 818,02	15 720,50	0,09
6 000,00	PEGATRON CORP.	TWD	11 625,27	14 997,27	0,09
27 600,00	AUO CORP.	TWD	6 711,74	14 120,23	0,08
8 000,00	YANG MING MARINE TRANSPORT CORP.	TWD	25 696,89	11 658,69	0,07
2 000,00	CATCHER TECHNOLOGY CO. LTD.	TWD	14 052,97	11 518,37	0,07
591,00	YAGEO CORP.	TWD	7 870,84	9 640,87	0,05
<b>Finance</b>			<b>220 002,42</b>	<b>392 229,40</b>	<b>2,22</b>
131 238,00	CTBC FINANCIAL HOLDING CO. LTD.	TWD	63 557,34	112 798,08	0,64
44 900,00	FUBON FINANCIAL HOLDING CO. LTD.	TWD	43 058,27	89 258,59	0,50
47 355,00	MEGA FINANCIAL HOLDING CO. LTD.	TWD	31 052,76	53 576,16	0,30
53 651,00	YUANTA FINANCIAL HOLDING CO. LTD.	TWD	21 928,49	43 054,14	0,24
31 613,00	CATHAY FINANCIAL HOLDING CO. LTD.	TWD	32 810,97	41 634,68	0,24
47 108,00	E.SUN FINANCIAL HOLDING CO. LTD.	TWD	16 130,01	34 773,69	0,20
21 627,00	FIRST FINANCIAL HOLDING CO. LTD.	TWD	11 464,58	17 134,06	0,10
<b>Raw materials</b>			<b>117 004,18</b>	<b>93 054,92</b>	<b>0,53</b>
19 000,00	NAN YA PLASTICS CORP.	TWD	37 597,61	33 160,62	0,19
11 899,00	FORMOSA PLASTICS CORP.	TWD	27 810,37	24 941,60	0,14
30 000,00	CHINA STEEL CORP.	TWD	30 129,42	21 575,02	0,12
8 000,00	FORMOSA CHEMICALS & FIBRE CORP.	TWD	21 466,78	13 377,68	0,08
<b>Consumer Retail</b>			<b>64 110,55</b>	<b>79 062,86</b>	<b>0,45</b>
3 271,00	GIANT MANUFACTURING CO. LTD.	TWD	11 075,19	19 507,67	0,11
1 000,00	ECLAT TEXTILE CO. LTD.	TWD	9 567,50	15 786,60	0,09
2 000,00	PRESIDENT CHAIN STORE CORP.	TWD	16 545,39	15 757,36	0,09
4 000,00	LITE-ON TECHNOLOGY CORP.	TWD	13 285,40	12 804,68	0,07
10 977,00	POU CHEN CORP.	TWD	7 815,44	9 787,65	0,06
1 120,00	FENG TAY ENTERPRISE CO. LTD.	TWD	5 821,63	5 418,90	0,03
<b>Telecommunication</b>			<b>50 430,44</b>	<b>70 077,30</b>	<b>0,39</b>
13 121,00	CHUNGHWA TELECOM CO. LTD.	TWD	32 587,25	46 222,00	0,26
1 000,00	ACCTON TECHNOLOGY CORP.	TWD	8 590,62	15 172,67	0,08
3 000,00	TAIWAN MOBILE CO. LTD.	TWD	9 252,57	8 682,63	0,05
<b>Basic Goods</b>			<b>19 102,42</b>	<b>26 342,32</b>	<b>0,15</b>
11 748,00	UNI-PRESIDENT ENTERPRISES CORP.	TWD	19 102,42	26 342,32	0,15

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Global Emerging Markets

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>10 301,99</b>	<b>9 603,51</b>	<b>0,05</b>
1 000,00	PHARMAESSENTIA CORP.	TWD	10 301,99	9 603,51	0,05
<b>CAYMAN ISLANDS</b>			<b>3 429 320,94</b>	<b>2 539 828,64</b>	<b>14,38</b>
<b>Telecommunication</b>			<b>2 190 906,26</b>	<b>1 743 112,14</b>	<b>9,87</b>
18 210,00	TENCENT HOLDINGS LTD.	HKD	482 441,58	595 827,25	3,37
45 800,00	ALIBABA GROUP HOLDING LTD.	HKD	760 802,59	394 103,42	2,23
1 613,00	PDD HOLDINGS, INC.	USD	148 347,65	185 633,19	1,05
14 471,00	MEITUAN	HKD	234 806,32	136 307,15	0,77
7 254,00	BAIDU, INC.	HKD	135 270,24	85 238,54	0,48
6 945,00	JD.COM, INC.	HKD	108 772,01	73 000,09	0,41
44 200,00	XIAOMI CORP.	HKD	70 430,57	68 971,70	0,39
1 520,00	TRIP.COM GROUP LTD.	USD	47 407,48	62 463,04	0,35
4 501,00	TENCENT MUSIC ENTERTAINMENT GROUP	USD	39 305,80	43 547,99	0,25
6 000,00	KUAISHOU TECHNOLOGY	HKD	55 880,53	31 515,81	0,18
892,00	VIPSHOP HOLDINGS LTD.	USD	10 646,09	15 867,48	0,09
4 345,00	IQIYI, INC.	USD	32 250,39	14 815,92	0,08
121,00	ALIBABA GROUP HOLDING LTD.	USD	9 434,32	8 277,62	0,05
558,00	KANZHUN LTD.	USD	10 687,33	8 069,77	0,05
86,00	BAIDU, INC.	USD	11 397,41	8 052,84	0,05
1 400,00	CHINA LITERATURE LTD.	HKD	6 647,79	3 990,82	0,02
133,00	AUTOHOME, INC.	USD	7 767,52	3 194,26	0,02
138,00	JD.COM, INC.	USD	3 918,31	2 884,59	0,02
214,00	GDS HOLDINGS LTD.	USD	14 692,33	1 350,66	0,01
<b>Consumer Retail</b>			<b>466 253,78</b>	<b>306 675,51</b>	<b>1,73</b>
3 034,00	LI AUTO, INC.	HKD	33 005,22	63 495,29	0,36
3 600,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP, INC.	HKD	27 860,60	31 551,22	0,18
3 388,00	ANTA SPORTS PRODUCTS LTD.	HKD	14 398,03	30 692,97	0,17
668,00	H WORLD GROUP LTD.	USD	29 084,57	22 568,10	0,13
3 711,00	NIO, INC.	USD	85 825,02	19 718,38	0,11
13 400,00	PING AN HEALTHCARE & TECHNOLOGY CO. LTD.	HKD	36 720,31	19 201,74	0,11
16 400,00	GEELY AUTOMOBILE HOLDINGS LTD.	HKD	25 996,54	16 570,47	0,09
2 000,00	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD.	HKD	24 346,96	15 238,54	0,09
6 500,00	LI NING CO. LTD.	HKD	40 252,48	14 976,50	0,08
766,00	TAL EDUCATION GROUP -ADR-	USD	37 632,68	10 426,63	0,06
2 600,00	JD HEALTH INTERNATIONAL, INC.	HKD	21 268,65	9 145,49	0,05
2 100,00	XPENG, INC.	HKD	35 717,78	8 898,79	0,05
4 000,00	JNBY DESIGN LTD.	HKD	3 954,45	7 072,76	0,04
4 000,00	YADEA GROUP HOLDINGS LTD.	HKD	6 170,42	5 797,96	0,03
301,00	MINISO GROUP HOLDING LTD.	USD	4 879,81	5 098,49	0,03
53,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP, INC. -ADR-	USD	4 101,70	4 580,78	0,03
225,00	ATOUR LIFESTYLE HOLDINGS LTD.	USD	3 501,29	4 029,48	0,02
9 000,00	NEXTEER AUTOMOTIVE GROUP LTD.	HKD	5 548,45	3 845,64	0,02
800,00	GIAN T BIOGENE HOLDING CO. LTD.	HKD	3 428,20	3 380,57	0,02
5 000,00	TOPSPORTS INTERNATIONAL HOLDINGS LTD.	HKD	5 297,97	3 139,78	0,02
5 500,00	XTEP INTERNATIONAL HOLDINGS LTD.	HKD	7 407,38	2 811,04	0,02
1 000,00	VINDA INTERNATIONAL HOLDINGS LTD.	HKD	2 606,77	2 744,35	0,01
194,00	XPENG, INC.	USD	7 248,50	1 690,54	0,01
<b>Computing and IT</b>			<b>161 732,07</b>	<b>154 320,92</b>	<b>0,87</b>
5 200,00	NETEASE, INC.	HKD	47 549,58	108 149,98	0,61
40 000,00	CHINASOFT INTERNATIONAL LTD.	HKD	33 698,50	24 079,49	0,13
10 000,00	KINGDEE INTERNATIONAL SOFTWARE GROUP CO. LTD.	HKD	29 313,55	9 985,91	0,06

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## Fideuram Fund - Equity Global Emerging Markets

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 800,00	KINGSOFT CORP. LTD.	HKD	15 187,36	7 221,49	0,04
546,00	BILIBILI, INC.	USD	35 983,08	4 884,05	0,03
<b>Health</b>			<b>251 115,56</b>	<b>134 706,65</b>	<b>0,76</b>
1 902,00	BEIGENE LTD.	HKD	29 268,83	23 797,62	0,14
10 000,00	WUXI BIOLOGICS CAYMAN, INC.	HKD	54 081,08	22 474,19	0,13
3 500,00	INNOVENT BIOLOGICS, INC.	HKD	13 772,69	17 496,00	0,10
10 500,00	HEALTH & HAPPINESS H&H INTERNATIONAL HOLDINGS LTD.	HKD	38 974,69	14 500,81	0,08
30 250,00	SINO BIOPHARMACEUTICAL LTD.	HKD	13 659,54	11 176,01	0,06
6 000,00	CHINA MEDICAL SYSTEM HOLDINGS LTD.	HKD	12 296,79	9 107,71	0,05
4 000,00	GENSCRIPT BIOTECH CORP.	HKD	12 819,87	7 469,36	0,04
2 300,00	HENGAN INTERNATIONAL GROUP CO. LTD.	HKD	16 380,53	6 569,92	0,04
1 000,00	AKESO, INC.	HKD	5 635,77	5 559,53	0,03
12 000,00	CHINA FEIHE LTD.	HKD	12 624,88	5 524,12	0,03
6 500,00	3SBIO, INC.	HKD	7 230,41	3 966,62	0,02
199,00	ZAI LAB LTD.	USD	24 875,94	3 858,08	0,02
11 000,00	JINXIN FERTILITY GROUP LTD.	HKD	9 434,86	3 155,12	0,02
24,00	WUXI XDC CAYMAN, INC.	HKD	59,68	51,56	0,00
<b>Finance</b>			<b>136 929,27</b>	<b>69 954,97</b>	<b>0,40</b>
10 000,00	CHINA RESOURCES LAND LTD.	HKD	30 436,67	28 446,85	0,16
1 817,00	KE HOLDINGS, INC. -ADR-	USD	53 029,22	22 818,48	0,13
392,00	XP, INC.	BRL	5 314,63	8 521,92	0,05
6 500,00	LONGFOR GROUP HOLDINGS LTD.	HKD	17 895,17	7 580,32	0,04
583,00	LUFAX HOLDING LTD.	USD	14 261,48	1 680,88	0,01
12 000,00	COUNTRY GARDEN HOLDINGS CO. LTD.	HKD	15 992,10	906,52	0,01
<b>Industries</b>			<b>111 746,55</b>	<b>58 579,64</b>	<b>0,33</b>
1 189,00	ZTO EXPRESS CAYMAN, INC.	USD	22 842,25	21 084,79	0,12
1 000,00	SILERGY CORP.	TWD	21 717,12	12 190,76	0,07
1 900,00	SUNNY OPTICAL TECHNOLOGY GROUP CO. LTD.	HKD	24 387,22	11 392,91	0,06
3 000,00	AAC TECHNOLOGIES HOLDINGS, INC.	HKD	22 433,36	6 890,98	0,04
1 372,00	HESAI GROUP	USD	18 371,47	4 678,35	0,03
1 000,00	HAITIAN INTERNATIONAL HOLDINGS LTD.	HKD	1 995,13	2 341,85	0,01
<b>Basic Goods</b>			<b>42 280,57</b>	<b>33 077,19</b>	<b>0,19</b>
9 500,00	CHINA MENGNIU DAIRY CO. LTD.	HKD	25 202,40	22 068,15	0,13
15 000,00	WANT WANT CHINA HOLDINGS LTD.	HKD	12 295,95	7 648,78	0,04
6 057,00	UNI-PRESIDENT CHINA HOLDINGS LTD.	HKD	4 782,22	3 360,26	0,02
<b>Multi-Utilities</b>			<b>14 566,88</b>	<b>18 989,16</b>	<b>0,11</b>
2 500,00	ENN ENERGY HOLDINGS LTD.	HKD	14 566,88	18 989,16	0,11
<b>Energy</b>			<b>43 104,11</b>	<b>17 541,44</b>	<b>0,10</b>
20 000,00	XINYI SOLAR HOLDINGS LTD.	HKD	29 117,64	11 237,10	0,06
49 000,00	GCL TECHNOLOGY HOLDINGS LTD.	HKD	13 986,47	6 304,34	0,04
<b>Raw materials</b>			<b>10 685,89</b>	<b>2 871,02</b>	<b>0,02</b>
146,00	DAQO NEW ENERGY CORP.	USD	10 685,89	2 871,02	0,02
<b>KOREA</b>			<b>1 678 493,43</b>	<b>2 159 535,63</b>	<b>12,22</b>
<b>Computing and IT</b>			<b>511 139,01</b>	<b>990 060,93</b>	<b>5,60</b>
13 473,00	SAMSUNG ELECTRONICS CO. LTD.	KRW	338 836,48	686 276,26	3,89
1 482,00	SK HYNIX, INC.	KRW	73 585,09	160 645,23	0,91
2 207,00	SAMSUNG ELECTRONICS CO. LTD.	KRW	36 469,24	97 408,77	0,55
255,00	LG CORP.	KRW	16 649,04	16 581,29	0,09
132,00	SAMSUNG SDS CO. LTD.	KRW	14 874,09	14 656,58	0,08
92,00	KRAFTON, INC.	KRW	30 725,07	14 492,80	0,08

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## Fideuram Fund - Equity Global Emerging Markets

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Consumer Retail</b>			<b>266 188,54</b>	<b>286 558,41</b>	<b>1,62</b>
818,00	KIA CORP.	KRW	32 632,90	70 674,26	0,40
371,00	HYUNDAI MOTOR CO.	KRW	35 368,47	64 494,14	0,36
115,00	LG ENERGY SOLUTION LTD.	KRW	41 343,35	32 042,18	0,18
171,00	HYUNDAI MOBIS CO. LTD.	KRW	27 919,94	28 777,06	0,16
418,00	LG ELECTRONICS, INC.	KRW	21 960,36	27 528,41	0,16
337,00	S-1 CORP.	KRW	17 399,43	13 587,66	0,08
343,00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	KRW	9 651,26	12 901,26	0,07
45,00	LG H&H CO. LTD.	KRW	36 010,78	9 961,89	0,06
116,00	AMOREPACIFIC CORP.	KRW	20 010,97	9 627,82	0,05
221,00	COWAY CO. LTD.	KRW	15 315,73	8 312,47	0,05
50,00	HYUNDAI MOTOR CO. -PREF-	KRW	3 406,08	5 534,38	0,03
34,00	BGF RETAIL CO. LTD.	KRW	5 169,27	3 116,88	0,02
<b>Finance</b>			<b>212 890,06</b>	<b>254 376,20</b>	<b>1,44</b>
1 640,00	KB FINANCIAL GROUP, INC.	KRW	51 515,67	72 269,69	0,41
1 747,00	SHINHAN FINANCIAL GROUP CO. LTD.	KRW	52 152,73	52 798,27	0,30
956,00	HANA FINANCIAL GROUP, INC.	KRW	25 678,85	37 550,26	0,21
145,00	SAMSUNG FIRE & MARINE INSURANCE CO. LTD.	KRW	27 352,50	29 986,30	0,17
292,00	SAMSUNG LIFE INSURANCE CO. LTD.	KRW	19 003,72	19 635,65	0,11
1 489,00	WOORI FINANCIAL GROUP, INC.	KRW	12 831,19	15 396,41	0,09
495,00	SAMSUNG SECURITIES CO. LTD.	KRW	13 139,17	14 272,99	0,08
257,00	SK SQUARE CO. LTD.	KRW	11 216,23	12 466,63	0,07
<b>Telecommunication</b>			<b>162 820,32</b>	<b>164 786,13</b>	<b>0,93</b>
405,00	NAVER CORP.	KRW	46 457,65	54 806,02	0,31
209,00	SAMSUNG SDI CO. LTD.	KRW	46 844,49	54 679,71	0,31
1 029,00	KAKAO CORP.	KRW	43 699,12	38 061,09	0,21
291,00	SK TELECOM CO. LTD.	KRW	8 787,36	10 642,46	0,06
49,00	NCSOFT CORP.	KRW	17 031,70	6 596,85	0,04
<b>Industries</b>			<b>212 138,72</b>	<b>159 072,95</b>	<b>0,90</b>
239,00	SAMSUNG C&T CORP.	KRW	27 539,75	25 989,95	0,15
107,00	ECOPRO BM CO. LTD.	KRW	23 148,56	19 788,81	0,11
65,00	POSCO FUTURE M CO. LTD.	KRW	14 157,96	14 299,18	0,08
144,00	SAMSUNG ELECTRO-MECHANICS CO. LTD.	KRW	8 233,07	13 990,37	0,08
1 085,00	DOOSAN ENERBILITY CO. LTD.	KRW	15 215,21	12 227,97	0,07
812,00	HMM CO. LTD.	KRW	28 436,89	10 295,16	0,06
286,00	DOOSAN BOBCAT, INC.	KRW	7 276,19	9 318,38	0,05
1 650,00	SAMSUNG HEAVY INDUSTRIES CO. LTD.	KRW	16 890,37	9 045,86	0,05
371,00	HYUNDAI ENGINEERING & CONSTRUCTION CO. LTD.	KRW	17 362,22	8 933,92	0,05
1 075,00	LG DISPLAY CO. LTD.	KRW	17 778,71	8 489,64	0,05
55,00	HYUNDAI GLOVIS CO. LTD.	KRW	6 558,96	7 271,04	0,04
76,00	HD KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO. LTD.	KRW	7 147,42	5 901,77	0,03
50,00	L&F CO. LTD.	KRW	7 869,51	5 888,31	0,03
69,00	SKC CO. LTD.	KRW	8 859,92	3 964,77	0,02
67,00	HYUNDAI MIPO DOCKYARD CO. LTD.	KRW	4 314,39	2 924,58	0,02
21,00	HYUNDAI ENGINEERING & CONSTRUCTION CO. LTD. -PREF-	KRW	1 349,59	743,24	0,01
<b>Raw materials</b>			<b>123 006,73</b>	<b>150 027,76</b>	<b>0,85</b>
245,00	POSCO HOLDINGS, INC.	KRW	47 113,71	73 364,42	0,42
181,00	LG CHEM LTD.	KRW	44 196,76	56 900,41	0,32
19,00	KOREA ZINC CO. LTD.	KRW	8 756,24	5 900,45	0,03
63,00	LOTTE CHEMICAL CORP.	KRW	11 624,73	5 351,32	0,03
176,00	HYUNDAI STEEL CO.	KRW	7 405,01	4 390,87	0,03
81,00	SK IE TECHNOLOGY CO. LTD.	KRW	3 910,28	4 120,29	0,02

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## Fideuram Fund - Equity Global Emerging Markets

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Health</b>			<b>77 115,06</b>	<b>62 266,02</b>	<b>0,35</b>
264,00	CELLTRION, INC.	KRW	48 529,48	32 922,33	0,19
46,00	SAMSUNG BIOLOGICS CO. LTD.	KRW	20 573,31	24 707,99	0,14
20,00	HANMI PHARM CO. LTD.	KRW	8 012,27	4 635,70	0,02
<b>Energy</b>			<b>66 459,45</b>	<b>52 458,61</b>	<b>0,30</b>
152,00	SK, INC.	KRW	24 206,21	20 231,63	0,12
218,00	SK INNOVATION CO. LTD.	KRW	22 421,27	17 715,44	0,10
146,00	S-OIL CORP.	KRW	11 885,13	7 740,78	0,04
138,00	HD HYUNDAI CO. LTD.	KRW	7 946,84	6 770,76	0,04
<b>Basic Goods</b>			<b>25 092,19</b>	<b>28 259,99</b>	<b>0,16</b>
322,00	KT&G CORP.	KRW	21 926,46	20 781,53	0,12
116,00	ORION CORP.	KRW	3 165,73	7 478,46	0,04
<b>Multi-Utilities</b>			<b>21 643,35</b>	<b>11 668,63</b>	<b>0,07</b>
678,00	KOREA ELECTRIC POWER CORP.	KRW	21 643,35	11 668,63	0,07
<b>CHINA</b>			<b>1 253 218,23</b>	<b>1 130 600,31</b>	<b>6,40</b>
<b>Finance</b>			<b>765 189,63</b>	<b>635 646,58</b>	<b>3,60</b>
273 990,00	CHINA CONSTRUCTION BANK CORP.	HKD	183 844,59	157 823,52	0,89
182 000,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD.	HKD	100 701,27	86 790,05	0,49
225 000,00	BANK OF CHINA LTD.	HKD	85 700,95	81 799,46	0,46
18 000,00	PING AN INSURANCE GROUP CO. OF CHINA LTD.	HKD	106 036,38	74 575,61	0,42
11 000,00	CHINA MERCHANTS BANK CO. LTD.	HKD	31 150,38	39 666,25	0,23
29 835,00	PICC PROPERTY & CASUALTY CO. LTD.	HKD	27 604,14	37 751,83	0,21
81 000,00	AGRICULTURAL BANK OF CHINA LTD.	HKD	33 602,16	30 786,34	0,17
21 500,00	CHINA LIFE INSURANCE CO. LTD.	HKD	48 348,01	24 489,67	0,14
30 000,00	BANK OF COMMUNICATIONS CO. LTD.	HKD	18 387,52	18 201,26	0,10
9 675,00	CITIC SECURITIES CO. LTD.	HKD	17 764,75	16 581,92	0,09
7 400,00	CHINA PACIFIC INSURANCE GROUP CO. LTD.	HKD	19 174,70	13 049,67	0,07
1 800,00	PING AN INSURANCE GROUP CO. OF CHINA LTD.	CNH	13 427,57	9 903,60	0,06
17 000,00	POSTAL SAVINGS BANK OF CHINA CO. LTD.	HKD	8 300,45	8 287,36	0,05
11 600,00	HAITONG SECURITIES CO. LTD.	HKD	13 415,62	5 326,29	0,03
2 400,00	INDUSTRIAL BANK CO. LTD.	CNH	5 613,37	5 124,94	0,03
4 000,00	CHINA INTERNATIONAL CAPITAL CORP. LTD.	HKD	8 755,55	4 641,20	0,03
4 200,00	HUATAI SECURITIES CO. LTD.	HKD	7 303,80	4 590,68	0,03
6 400,00	CHINA VANKE CO. LTD.	HKD	16 932,55	4 577,94	0,03
1 100,00	CHINA MERCHANTS BANK CO. LTD.	CNH	5 057,86	4 520,11	0,03
1 588,00	ONEWO, INC.	HKD	7 504,43	3 598,89	0,02
2 000,00	NEW CHINA LIFE INSURANCE CO. LTD.	HKD	6 563,58	3 559,99	0,02
<b>Consumer Retail</b>			<b>148 993,98</b>	<b>178 454,54</b>	<b>1,01</b>
3 800,00	BYD CO. LTD.	HKD	58 963,38	86 702,70	0,49
6 800,00	HAIER SMART HOME CO. LTD.	HKD	15 773,41	19 183,33	0,11
820,00	CONTEMPORARY AMPEREX TECHNOLOGY CO. LTD.	CNH	17 474,77	17 195,77	0,10
9 000,00	WEICHAI POWER CO. LTD.	HKD	9 812,14	16 359,89	0,09
2 800,00	FUYAO GLASS INDUSTRY GROUP CO. LTD.	HKD	8 680,72	12 972,24	0,07
7 400,00	GREAT WALL MOTOR CO. LTD.	HKD	5 959,97	7 738,96	0,05
15 000,00	DONGFENG MOTOR GROUP CO. LTD.	HKD	14 619,55	5 931,35	0,03
14 360,00	GUANGZHOU AUTOMOBILE GROUP CO. LTD.	HKD	10 869,34	5 746,08	0,03
4 000,00	JIANGSU EXPRESSWAY CO. LTD.	HKD	3 907,65	3 800,78	0,02
4 000,00	ZHEJIANG EXPRESSWAY CO. LTD.	HKD	2 933,05	2 823,44	0,02
<b>Energy</b>			<b>100 834,51</b>	<b>126 736,51</b>	<b>0,72</b>
80 800,00	CHINA PETROLEUM & CHEMICAL CORP.	HKD	39 440,61	41 296,80	0,23
54 000,00	PETROCHINA CO. LTD.	HKD	38 661,36	39 327,48	0,22
8 400,00	CHINA SHENHUA ENERGY CO. LTD.	HKD	14 074,62	29 993,13	0,17

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## Fideuram Fund - Equity Global Emerging Markets

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 500,00	YANKUANG ENERGY GROUP CO. LTD.	HKD	3 510,22	9 603,47	0,06
8 000,00	CHINA OILFIELD SERVICES LTD.	HKD	5 147,70	6 515,63	0,04
<b>Raw materials</b>			<b>40 939,92</b>	<b>45 875,91</b>	<b>0,26</b>
14 000,00	ZIJIN MINING GROUP CO. LTD.	HKD	5 194,38	20 920,83	0,12
1 000,00	SUNGROW POWER SUPPLY CO. LTD.	CNH	12 933,78	11 184,84	0,06
1 800,00	GANFENG LITHIUM GROUP CO. LTD.	HKD	10 131,08	5 524,12	0,03
1 360,00	LONGI GREEN ENERGY TECHNOLOGY CO. LTD.	CNH	5 321,07	3 704,73	0,02
860,00	JA SOLAR TECHNOLOGY CO. LTD.	CNH	4 625,27	2 068,06	0,01
200,00	SUNRESIN NEW MATERIALS CO. LTD.	CNH	1 560,81	1 290,21	0,01
1 500,00	CMOC GROUP LTD.	CNH	1 173,53	1 183,12	0,01
<b>Industries</b>			<b>67 156,15</b>	<b>40 187,35</b>	<b>0,23</b>
3 400,00	SHENZHEN MEGMEET ELECTRICAL CO. LTD.	CNH	10 666,10	10 382,49	0,06
16 000,00	CHINA RAILWAY GROUP LTD.	HKD	11 191,39	7 214,41	0,04
3 500,00	ANHUI CONCH CEMENT CO. LTD.	HKD	17 351,13	7 072,76	0,04
12 000,00	CHINA NATIONAL BUILDING MATERIAL CO. LTD.	HKD	10 665,39	4 178,50	0,02
1 400,00	ZHUZHOU CRRC TIMES ELECTRIC CO. LTD.	HKD	7 863,88	3 800,78	0,02
1 600,00	SANY HEAVY INDUSTRY CO. LTD.	CNH	3 320,02	2 860,53	0,02
500,00	SF HOLDING CO. LTD.	CNH	4 017,78	2 459,23	0,02
200,00	SHENZHEN INOVANCE TECHNOLOGY CO. LTD.	CNH	1 640,25	1 621,36	0,01
487,00	COSCO SHIPPING HOLDINGS CO. LTD.	HKD	273,98	485,16	0,00
1 000,00	CHINA TOWER CORP. LTD.	HKD	166,23	112,13	0,00
<b>Health</b>			<b>57 465,42</b>	<b>38 133,52</b>	<b>0,22</b>
5 800,00	SINOPHARM GROUP CO. LTD.	HKD	22 572,51	15 027,26	0,09
200,00	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO. LTD.	CNH	8 255,08	7 417,57	0,04
1 000,00	WUXI APTEC CO. LTD.	HKD	10 362,85	5 748,39	0,03
2 500,00	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO. LTD.	HKD	8 846,07	4 178,50	0,03
6 000,00	SHANDONG WEIGAO GROUP MEDICAL POLYMER CO. LTD.	HKD	4 204,12	3 604,84	0,02
1 148,00	AIER EYE HOSPITAL GROUP CO. LTD.	CNH	3 224,79	2 156,96	0,01
<b>Basic Goods</b>			<b>36 160,81</b>	<b>30 405,97</b>	<b>0,17</b>
5 100,00	INNER MONGOLIA YILI INDUSTRIAL GROUP CO. LTD.	CNH	20 801,11	18 543,28	0,10
2 000,00	TSINGTAO BREWERY CO. LTD.	HKD	15 359,70	11 862,69	0,07
<b>Multi-Utilities</b>			<b>16 752,61</b>	<b>18 500,87</b>	<b>0,10</b>
35 000,00	CGN POWER CO. LTD.	HKD	8 238,39	9 832,46	0,05
13 256,00	CHINA LONGYUAN POWER GROUP CORP. LTD.	HKD	8 514,22	8 668,41	0,05
<b>Telecommunication</b>			<b>12 442,02</b>	<b>8 581,89</b>	<b>0,05</b>
4 060,00	EAST MONEY INFORMATION CO. LTD.	CNH	9 999,71	7 310,66	0,04
400,00	MANGO EXCELLENT MEDIA CO. LTD.	CNH	2 442,31	1 271,23	0,01
<b>Computing and IT</b>			<b>7 283,18</b>	<b>8 077,17</b>	<b>0,04</b>
700,00	IFLYTEK CO. LTD.	CNH	4 076,33	4 434,05	0,02
100,00	NAURA TECHNOLOGY GROUP CO. LTD.	CNH	3 206,85	3 643,12	0,02
<b>BRAZIL</b>			<b>949 383,58</b>	<b>986 755,57</b>	<b>5,59</b>
<b>Finance</b>			<b>273 803,97</b>	<b>273 850,54</b>	<b>1,55</b>
17 796,00	ITAU UNIBANCO HOLDING SA	BRL	83 717,26	112 333,22	0,64
17 482,00	B3 SA - BRASIL BOLSA BALCAO	BRL	39 134,67	41 714,95	0,24
13 510,00	BANCO BRADESCO SA	BRL	56 628,89	34 548,73	0,19
4 023,00	BANCO BTG PACTUAL SA	BRL	14 807,20	27 227,39	0,15
2 487,00	BANCO DO BRASIL SA	BRL	27 504,34	26 762,59	0,15
6 963,00	BANCO BRADESCO SA	BRL	29 656,21	15 928,52	0,09
5 298,00	ITAUSA SA -PREF-	BRL	12 544,64	10 149,00	0,06
975,00	BANCO SANTANDER BRASIL SA	BRL	9 810,76	5 186,14	0,03

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### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Energy</b>			<b>184 384,22</b>	<b>218 627,08</b>	<b>1,24</b>
11 964,00	PETROLEO BRASILEIRO SA	BRL	75 213,18	91 718,80	0,52
8 733,00	PETROLEO BRASILEIRO SA -PREF-	BRL	44 602,03	65 195,08	0,37
1 626,00	PETROLEO BRASILEIRO SA	USD	27 429,46	24 296,46	0,14
2 887,00	ULTRAPAR PARTICIPACOES SA	BRL	22 147,21	15 764,38	0,09
3 023,00	VIBRA ENERGIA SA	BRL	9 162,15	14 539,20	0,08
875,00	PRIO SA	BRL	5 830,19	7 113,16	0,04
<b>Raw materials</b>			<b>120 604,15</b>	<b>151 674,65</b>	<b>0,86</b>
8 986,00	VALE SA	BRL	83 596,90	111 956,77	0,64
2 219,00	SUZANO SA	BRL	14 093,60	23 255,47	0,13
4 117,00	GERDAU SA -PREF-	BRL	22 913,65	16 462,41	0,09
<b>Consumer Retail</b>			<b>131 028,46</b>	<b>96 727,10</b>	<b>0,55</b>
13 300,00	CCR SA	BRL	34 288,92	34 085,91	0,19
1 695,00	LOCALIZA RENT A CAR SA	BRL	17 609,48	16 707,81	0,10
2 890,00	RAIA DROGASIL SA	BRL	9 780,27	14 318,78	0,08
2 263,00	YDUQS PARTICIPACOES SA	BRL	8 019,84	8 569,12	0,05
2 706,00	LOJAS RENNER SA	BRL	15 526,26	7 951,68	0,05
2 297,00	NATURA & CO. HOLDING SA	BRL	11 125,04	6 967,69	0,04
1 843,00	ATACADAO SA	BRL	6 913,01	4 144,06	0,02
9 087,00	MAGAZINE LUIZA SA	BRL	27 416,31	3 599,76	0,02
870,00	MAGAZINE LUIZA SA	BRL	315,52	344,65	0,00
4,00	LOCALIZA RENT A CAR SA	BRL	33,81	37,64	0,00
<b>Multi-Utilities</b>			<b>48 287,69</b>	<b>58 024,86</b>	<b>0,33</b>
2 879,00	CENTRAIS ELETRICAS BRASILEIRAS SA	BRL	25 275,73	23 291,90	0,13
1 246,00	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO SABESP	BRL	10 415,14	18 344,16	0,10
5 077,00	CIA ENERGETICA DE MINAS GERAIS	BRL	7 444,61	11 302,52	0,07
594,00	ENGIE BRASIL ENERGIA SA	BRL	4 974,20	4 642,12	0,03
159,00	CIA ENERGETICA DE MINAS GERAIS	BRL	178,01	444,16	0,00
<b>Basic Goods</b>			<b>62 987,26</b>	<b>53 599,50</b>	<b>0,30</b>
22 909,00	AMBEV SA	BRL	62 987,26	53 599,50	0,30
<b>Industries</b>			<b>43 905,99</b>	<b>53 271,81</b>	<b>0,30</b>
4 048,00	WEG SA	BRL	24 614,79	27 622,45	0,16
3 825,00	RUMO SA	BRL	9 789,81	16 162,69	0,09
2 260,00	KLABIN SA	BRL	9 501,39	9 486,67	0,05
<b>Health</b>			<b>57 297,39</b>	<b>48 980,68</b>	<b>0,28</b>
10 840,00	FLEURY SA	BRL	26 492,17	32 075,50	0,18
13 228,00	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	BRL	23 326,58	9 028,89	0,05
1 288,00	HYPERA SA	BRL	7 478,64	7 876,29	0,05
<b>Telecommunication</b>			<b>21 257,20</b>	<b>25 977,59</b>	<b>0,15</b>
1 676,00	TELEFONICA BRASIL SA	BRL	14 352,08	16 981,85	0,10
2 662,00	TIM SA	BRL	6 905,12	8 995,74	0,05
<b>Computing and IT</b>			<b>5 827,25</b>	<b>6 021,76</b>	<b>0,03</b>
1 055,00	TOTVS SA	BRL	5 827,25	6 021,76	0,03
<b>SAUDI ARABIA</b>			<b>582 665,03</b>	<b>716 886,12</b>	<b>4,06</b>
<b>Finance</b>			<b>250 026,65</b>	<b>378 528,37</b>	<b>2,14</b>
6 526,00	AL RAJHI BANK	SAR	58 978,54	143 114,44	0,81
9 743,00	SAUDI NATIONAL BANK	SAR	80 147,12	101 669,92	0,58
3 997,00	SAUDI AWWAL BANK	SAR	29 362,55	40 626,04	0,23
5 266,00	ARAB NATIONAL BANK	SAR	28 808,78	36 137,03	0,20
3 978,00	RIYAD BANK	SAR	28 876,23	30 483,97	0,17

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## Fideuram Fund - Equity Global Emerging Markets

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 359,00	BANQUE SAUDI FRANSI	SAR	18 833,69	22 146,20	0,13
853,00	SAUDI INDUSTRIAL INVESTMENT GROUP	SAR	5 019,74	4 350,77	0,02
<b>Raw materials</b>			<b>170 508,28</b>	<b>151 323,20</b>	<b>0,86</b>
4 272,00	SAUDI BASIC INDUSTRIES CORP.	SAR	91 630,14	82 947,60	0,47
2 299,00	SAUDI ARABIAN MINING CO.	SAR	23 052,43	28 182,43	0,16
574,00	SABIC AGRY-NUTRIENTS CO.	SAR	25 044,05	17 707,72	0,10
1 309,00	YANBU NATIONAL PETROCHEMICAL CO.	SAR	15 602,59	12 079,19	0,07
1 011,00	SAHARA INTERNATIONAL PETROCHEMICAL CO.	SAR	12 170,04	7 635,33	0,04
294,00	ADVANCED PETROCHEMICAL CO.	SAR	3 009,03	2 770,93	0,02
<b>Telecommunication</b>			<b>59 726,26</b>	<b>64 853,05</b>	<b>0,37</b>
5 330,00	SAUDI TELECOM CO.	SAR	51 293,67	55 750,82	0,32
668,00	ETIHAD ETISALAT CO.	SAR	8 432,59	9 102,23	0,05
<b>Energy</b>			<b>47 732,79</b>	<b>56 348,42</b>	<b>0,32</b>
7 214,00	SAUDI ARABIAN OIL CO.	SAR	47 732,79	56 348,42	0,32
<b>Health</b>			<b>23 544,74</b>	<b>30 701,50</b>	<b>0,17</b>
264,00	DR SULAIMAN AL HABIB MEDICAL SERVICES GROUP CO.	SAR	16 265,79	21 427,62	0,12
305,00	MOUWASAT MEDICAL SERVICES CO.	SAR	7 278,95	9 273,88	0,05
<b>Basic Goods</b>			<b>13 944,93</b>	<b>17 490,64</b>	<b>0,10</b>
606,00	ALMARAI CO. JSC	SAR	8 854,36	8 780,04	0,05
667,00	SAVOLA GROUP	SAR	5 090,57	8 710,60	0,05
<b>Multi-Utilities</b>			<b>8 654,05</b>	<b>8 845,88</b>	<b>0,05</b>
1 795,00	SAUDI ELECTRICITY CO.	SAR	8 654,05	8 845,88	0,05
<b>Consumer Retail</b>			<b>8 527,33</b>	<b>8 795,06</b>	<b>0,05</b>
2 291,00	JARIR MARKETING CO.	SAR	8 527,33	8 795,06	0,05
<b>SOUTH AFRICA</b>			<b>536 586,42</b>	<b>510 083,44</b>	<b>2,89</b>
<b>Finance</b>			<b>197 731,81</b>	<b>191 648,03</b>	<b>1,08</b>
15 648,00	FIRSTRAND LTD.	ZAR	44 366,24	48 829,09	0,28
4 037,00	STANDARD BANK GROUP LTD.	ZAR	40 694,26	39 246,58	0,22
3 207,00	ABSA GROUP LTD.	ZAR	27 190,28	25 267,07	0,14
251,00	CAPITEC BANK HOLDINGS LTD.	ZAR	13 828,82	24 396,32	0,14
5 051,00	SANLAM LTD.	ZAR	15 659,36	17 895,30	0,10
1 429,00	NEDBANK GROUP LTD.	ZAR	22 355,51	15 088,01	0,08
1 793,00	REMGRO LTD.	ZAR	19 330,34	12 563,27	0,07
11 659,00	OLD MUTUAL LTD.	ZAR	12 598,01	6 705,71	0,04
2 937,00	GROWTHPOINT PROPERTIES LTD.	ZAR	1 708,99	1 656,68	0,01
<b>Telecommunication</b>			<b>72 498,54</b>	<b>97 203,67</b>	<b>0,55</b>
497,00	NASPERS LTD.	ZAR	28 735,56	75 535,99	0,43
5 387,00	MTN GROUP LTD.	ZAR	43 762,98	21 667,68	0,12
<b>Raw materials</b>			<b>126 148,74</b>	<b>70 451,12</b>	<b>0,40</b>
2 677,00	GOLD FIELDS LTD.	ZAR	22 977,03	32 470,05	0,19
1 789,00	SASOL LTD.	ZAR	42 738,17	12 472,34	0,07
8 030,00	SIBANYE STILLWATER LTD.	ZAR	16 276,63	7 685,86	0,04
2 158,00	IMPALA PLATINUM HOLDINGS LTD.	ZAR	29 471,37	6 733,97	0,04
216,00	KUMBA IRON ORE LTD.	ZAR	8 657,96	5 586,84	0,03
155,00	ANGLO AMERICAN PLATINUM LTD.	ZAR	6 027,58	5 502,06	0,03
<b>Consumer Retail</b>			<b>40 967,72</b>	<b>49 122,12</b>	<b>0,28</b>
7 248,00	REUNERT LTD.	ZAR	14 337,26	22 756,81	0,13
2 040,00	MR PRICE GROUP LTD.	ZAR	13 491,19	16 764,40	0,10
853,00	BIDVEST GROUP LTD.	ZAR	13 139,27	9 600,91	0,05
<b>Basic Goods</b>			<b>34 370,31</b>	<b>45 530,93</b>	<b>0,26</b>
1 465,00	SHOPRITE HOLDINGS LTD.	ZAR	14 087,33	18 222,43	0,11

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
838,00	BID CORP. LTD.	ZAR	7 679,63	18 112,52	0,10
2 975,00	WOOLWORTHS HOLDINGS LTD.	ZAR	12 603,35	9 195,98	0,05
<b>Health</b>			<b>42 424,34</b>	<b>32 001,60</b>	<b>0,18</b>
33 298,00	LIFE HEALTHCARE GROUP HOLDINGS LTD.	ZAR	39 140,49	28 149,72	0,16
408,00	ASPEN PHARMACARE HOLDINGS LTD.	ZAR	3 283,85	3 851,88	0,02
<b>Industries</b>			<b>22 444,96</b>	<b>24 125,97</b>	<b>0,14</b>
136 100,00	PPC LTD.	ZAR	22 444,96	24 125,97	0,14
<b>MEXICO</b>			<b>268 011,08</b>	<b>454 823,87</b>	<b>2,58</b>
<b>Basic Goods</b>			<b>70 576,64</b>	<b>128 426,60</b>	<b>0,73</b>
7 033,00	FOMENTO ECONOMICO MEXICANO SAB DE CV	MXN	39 637,96	81 047,83	0,46
4 398,00	GRUPO BIMBO SAB DE CV	MXN	8 982,80	16 979,02	0,10
5 358,00	KIMBERLY-CLARK DE MEXICO SAB DE CV	MXN	7 135,03	10 989,57	0,06
1 186,00	COCA-COLA FEMSA SAB DE CV	MXN	8 538,55	10 683,20	0,06
531,00	GRUMA SAB DE CV	MXN	6 282,30	8 726,98	0,05
<b>Finance</b>			<b>50 239,86</b>	<b>103 884,63</b>	<b>0,59</b>
8 035,00	GRUPO FINANCIERO BANORTE SAB DE CV	MXN	31 887,94	76 667,09	0,43
8 992,00	FIBRA UNO ADMINISTRACION SA DE CV	MXN	11 570,13	14 995,98	0,09
4 365,00	GRUPO FINANCIERO INBURSA SAB DE CV	MXN	6 781,79	12 221,56	0,07
<b>Industries</b>			<b>45 572,72</b>	<b>67 565,41</b>	<b>0,38</b>
52 155,00	CEMEX SAB DE CV	MXN	28 261,81	36 796,65	0,21
1 324,00	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	MXN	6 172,42	18 042,11	0,10
470,00	GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV	MXN	11 138,49	12 726,65	0,07
<b>Consumer Retail</b>			<b>30 955,94</b>	<b>57 690,10</b>	<b>0,33</b>
15 611,00	WAL-MART DE MEXICO SAB DE CV	MXN	30 955,94	57 690,10	0,33
<b>Telecommunication</b>			<b>43 452,82</b>	<b>51 483,12</b>	<b>0,29</b>
59 575,00	AMERICA MOVIL SAB DE CV	MXN	43 452,82	51 483,12	0,29
<b>Raw materials</b>			<b>27 213,10</b>	<b>45 774,01</b>	<b>0,26</b>
8 927,00	GRUPO MEXICO SAB DE CV	MXN	19 956,70	39 993,46	0,23
3 387,00	ORBIA ADVANCE CORP. SAB DE CV	MXN	7 256,40	5 780,55	0,03
<b>INDONESIA</b>			<b>247 693,07</b>	<b>371 951,27</b>	<b>2,11</b>
<b>Finance</b>			<b>121 466,95</b>	<b>238 698,96</b>	<b>1,35</b>
152 900,00	BANK CENTRAL ASIA TBK PT	IDR	32 387,98	88 785,61	0,50
214 100,00	BANK RAKYAT INDONESIA PERSERO TBK PT	IDR	41 892,89	77 111,79	0,44
118 496,00	BANK MANDIRI PERSERO TBK PT	IDR	19 960,04	48 775,28	0,27
184 708,00	CIPUTRA DEVELOPMENT TBK PT	IDR	12 322,52	13 793,91	0,08
428 600,00	PAKUWON JATI TBK PT	IDR	14 903,52	10 232,37	0,06
<b>Consumer Retail</b>			<b>35 350,35</b>	<b>57 293,88</b>	<b>0,33</b>
351 807,00	MITRA ADIPERKASA TBK PT	IDR	19 469,67	39 719,49	0,23
57 200,00	ASTRA INTERNATIONAL TBK PT	IDR	15 880,68	17 574,39	0,10
<b>Telecommunication</b>			<b>50 714,23</b>	<b>50 161,95</b>	<b>0,28</b>
165 500,00	TELKOM INDONESIA PERSERO TBK PT	IDR	28 536,59	38 927,45	0,22
2 690 900,00	GOTO GOJEK TOKOPEDIA TBK PT	IDR	22 177,64	11 234,50	0,06
<b>Raw materials</b>			<b>12 728,29</b>	<b>7 806,39</b>	<b>0,04</b>
34 800,00	MERDEKA COPPER GOLD TBK PT	IDR	9 602,07	4 624,72	0,02
2 300,00	UNITED TRACTORS TBK PT	IDR	3 126,22	3 181,67	0,02
<b>Health</b>			<b>7 524,04</b>	<b>5 283,26</b>	<b>0,03</b>
60 300,00	KALBE FARMA TBK PT	IDR	7 524,04	5 283,26	0,03
<b>Energy</b>			<b>2 727,56</b>	<b>5 040,36</b>	<b>0,03</b>
35 420,00	ADARO ENERGY INDONESIA TBK PT	IDR	2 727,56	5 040,36	0,03
<b>Basic Goods</b>			<b>10 718,65</b>	<b>4 366,46</b>	<b>0,03</b>
27 200,00	UNILEVER INDONESIA TBK PT	IDR	10 718,65	4 366,46	0,03

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## Fideuram Fund - Equity Global Emerging Markets

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Industries</b>			<b>6 463,00</b>	<b>3 300,01</b>	<b>0,02</b>
9 200,00	SEMEN INDONESIA PERSERO TBK PT	IDR	6 463,00	3 300,01	0,02
<b>THAILAND</b>			<b>322 705,66</b>	<b>283 953,19</b>	<b>1,61</b>
<b>Finance</b>			<b>73 642,76</b>	<b>67 348,91</b>	<b>0,38</b>
8 800,00	KASIKORNBANK PCL -NVDR-	THB	36 589,43	27 888,77	0,16
11 800,00	CENTRAL PATTANA PCL	THB	14 300,17	19 686,27	0,11
3 400,00	BANGKOK BANK PCL -NVDR-	THB	13 796,31	12 527,27	0,07
2 500,00	SCB X PCL	THB	8 956,85	7 246,60	0,04
<b>Consumer Retail</b>			<b>69 364,60</b>	<b>52 328,27</b>	<b>0,30</b>
20 500,00	CP ALL PCL	THB	43 568,86	30 371,29	0,17
12 794,00	MINOR INTERNATIONAL PCL	THB	12 070,55	10 466,26	0,06
7 000,00	CENTRAL RETAIL CORP. PCL	THB	7 124,66	6 267,50	0,04
18 100,00	HOME PRODUCT CENTER PCL -NVDR-	THB	6 600,53	5 223,22	0,03
<b>Energy</b>			<b>40 576,18</b>	<b>41 829,29</b>	<b>0,24</b>
47 400,00	PTT PCL -NVDR-	THB	40 576,18	41 829,29	0,24
<b>Telecommunication</b>			<b>33 929,02</b>	<b>37 822,72</b>	<b>0,21</b>
4 000,00	ADVANCED INFO SERVICE PCL -NVDR-	THB	20 048,32	20 715,60	0,12
9 800,00	INTOUCH HOLDINGS PCL -NVDR-	THB	13 880,70	17 107,12	0,09
<b>Raw materials</b>			<b>52 631,78</b>	<b>32 625,52</b>	<b>0,18</b>
2 650,00	SIAM CEMENT PCL -NVDR-	THB	29 907,71	18 367,06	0,10
10 700,00	PTT GLOBAL CHEMICAL PCL	THB	16 853,42	10 476,32	0,06
6 300,00	INDORAMA VENTURES PCL	THB	5 870,65	3 782,14	0,02
<b>Health</b>			<b>24 939,88</b>	<b>26 068,42</b>	<b>0,15</b>
35 500,00	BANGKOK DUSIT MEDICAL SERVICES PCL	THB	24 939,88	26 068,42	0,15
<b>Industries</b>			<b>22 210,26</b>	<b>22 251,24</b>	<b>0,13</b>
13 600,00	AIRPORTS OF THAILAND PCL -NVDR-	THB	22 210,26	22 251,24	0,13
<b>Basic Goods</b>			<b>5 411,18</b>	<b>3 678,82</b>	<b>0,02</b>
5 900,00	BERLI JUCKER PCL -NVDR-	THB	5 411,18	3 678,82	0,02
<b>MALAYSIA</b>			<b>326 323,26</b>	<b>245 692,40</b>	<b>1,39</b>
<b>Finance</b>			<b>125 498,67</b>	<b>118 709,10</b>	<b>0,67</b>
24 987,00	MALAYAN BANKING BHD	MYR	46 702,51	46 370,04	0,26
40 900,00	PUBLIC BANK BHD	MYR	35 348,32	35 043,41	0,20
23 400,00	CIMB GROUP HOLDINGS BHD	MYR	31 102,61	29 436,00	0,17
9 300,00	AMMB HOLDINGS BHD	MYR	12 345,23	7 859,65	0,04
<b>Industries</b>			<b>73 346,95</b>	<b>29 679,41</b>	<b>0,17</b>
9 800,00	MALAYSIA AIRPORTS HOLDINGS BHD	MYR	14 678,56	16 182,75	0,09
6 600,00	GREATECH TECHNOLOGY BHD	MYR	5 405,67	6 130,46	0,04
8 400,00	HARTALEGA HOLDINGS BHD	MYR	21 474,99	4 105,66	0,02
20 800,00	TOP GLOVE CORP. BHD	MYR	31 787,73	3 260,54	0,02
<b>Consumer Retail</b>			<b>38 516,61</b>	<b>26 383,62</b>	<b>0,15</b>
18 900,00	SIME DARBY BHD	MYR	12 908,59	9 973,82	0,06
15 900,00	GENTING MALAYSIA BHD	MYR	12 695,70	8 886,06	0,05
8 100,00	GENTING BHD	MYR	12 912,32	7 523,74	0,04
<b>Basic Goods</b>			<b>33 497,84</b>	<b>24 722,98</b>	<b>0,14</b>
15 600,00	IOI CORP. BHD	MYR	16 306,58	12 090,33	0,07
9 700,00	SIME DARBY PLANTATION BHD	MYR	10 126,89	8 178,81	0,05
1 200,00	CARLSBERG BREWERY MALAYSIA BHD	MYR	7 064,37	4 453,84	0,02
<b>Multi-Utilities</b>			<b>13 799,91</b>	<b>14 252,21</b>	<b>0,08</b>
6 500,00	TENAGA NASIONAL BHD	MYR	13 799,91	14 252,21	0,08
<b>Health</b>			<b>12 050,91</b>	<b>12 095,59</b>	<b>0,07</b>
10 100,00	IHH HEALTHCARE BHD	MYR	12 050,91	12 095,59	0,07

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## Fideuram Fund - Equity Global Emerging Markets

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>16 927,21</b>	<b>10 989,33</b>	<b>0,06</b>
20 300,00	AXIATA GROUP BHD	MYR	16 927,21	10 989,33	0,06
<b>Raw materials</b>			<b>12 685,16</b>	<b>8 860,16</b>	<b>0,05</b>
6 500,00	PETRONAS CHEMICALS GROUP BHD	MYR	12 685,16	8 860,16	0,05
<b>UNITED ARAB EMIRATES</b>			<b>170 310,36</b>	<b>200 208,03</b>	<b>1,13</b>
<b>Finance</b>			<b>119 581,75</b>	<b>165 471,84</b>	<b>0,94</b>
14 807,00	FIRST ABU DHABI BANK PJSC	AED	52 173,83	50 814,16	0,29
24 885,00	ALDAR PROPERTIES PJSC	AED	12 861,02	34 623,11	0,20
15 541,00	ABU DHABI COMMERCIAL BANK PJSC	AED	24 669,03	33 509,12	0,19
11 442,00	EMAAR PROPERTIES PJSC	AED	13 296,77	23 375,52	0,13
5 028,00	EMIRATES NBD BANK PJSC	AED	16 581,10	23 149,93	0,13
<b>Telecommunication</b>			<b>44 934,28</b>	<b>31 180,44</b>	<b>0,17</b>
6 847,00	EMIRATES TELECOMMUNICATIONS GROUP CO. PJSC	AED	44 934,28	31 180,44	0,17
<b>Energy</b>			<b>5 794,33</b>	<b>3 555,75</b>	<b>0,02</b>
22 362,00	DANA GAS PJSC	AED	5 794,33	3 555,75	0,02
<b>HONG KONG</b>			<b>253 421,19</b>	<b>179 155,56</b>	<b>1,01</b>
<b>Finance</b>			<b>131 457,65</b>	<b>77 017,55</b>	<b>0,44</b>
45 800,00	HANG LUNG PROPERTIES LTD.	HKD	73 149,28	45 735,46	0,26
11 000,00	CHINA OVERSEAS LAND & INVESTMENT LTD.	HKD	33 080,41	15 113,42	0,09
13 000,00	CITIC LTD.	HKD	11 996,16	12 137,72	0,07
5 000,00	CHINA TAIPING INSURANCE HOLDINGS CO. LTD.	HKD	13 231,80	4 030,95	0,02
<b>Health</b>			<b>34 253,08</b>	<b>30 659,71</b>	<b>0,17</b>
32 560,00	CSPC PHARMACEUTICAL GROUP LTD.	HKD	23 227,07	23 520,85	0,13
14 000,00	CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO. LTD.	HKD	11 026,01	7 138,86	0,04
<b>Computing and IT</b>			<b>21 693,40</b>	<b>21 490,95</b>	<b>0,12</b>
21 000,00	LENOVO GROUP LTD.	HKD	21 693,40	21 490,95	0,12
<b>Basic Goods</b>			<b>8 152,84</b>	<b>20 036,74</b>	<b>0,11</b>
5 000,00	CHINA RESOURCES BEER HOLDINGS CO. LTD.	HKD	8 152,84	20 036,74	0,11
<b>Multi-Utilities</b>			<b>30 255,38</b>	<b>19 512,82</b>	<b>0,11</b>
4 406,00	CHINA RESOURCES POWER HOLDINGS CO. LTD.	HKD	6 503,16	8 789,18	0,05
10 000,00	GUANGDONG INVESTMENT LTD.	HKD	15 056,62	5 500,51	0,03
1 500,00	BEIJING ENTERPRISES HOLDINGS LTD.	HKD	8 695,60	5 223,13	0,03
<b>Energy</b>			<b>16 910,99</b>	<b>5 902,82</b>	<b>0,03</b>
17 185,00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD.	HKD	16 910,99	5 902,82	0,03
<b>Consumer Retail</b>			<b>10 697,85</b>	<b>4 534,97</b>	<b>0,03</b>
8 500,00	FOSUN INTERNATIONAL LTD.	HKD	10 697,85	4 534,97	0,03
<b>POLAND</b>			<b>137 062,03</b>	<b>157 773,01</b>	<b>0,89</b>
<b>Finance</b>			<b>80 570,76</b>	<b>113 582,63</b>	<b>0,64</b>
2 402,00	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA	PLN	20 547,94	30 924,55	0,18
2 537,00	POWSZECHNY ZAKLAD UBEZPIECZEN SA	PLN	20 707,12	28 870,78	0,16
716,00	BANK POLSKA KASA OPIEKI SA	PLN	25 155,24	28 703,00	0,16
197,00	SANTANDER BANK POLSKA SA	PLN	14 160,46	25 084,30	0,14
<b>Energy</b>			<b>17 792,61</b>	<b>18 570,27</b>	<b>0,11</b>
1 293,00	ORLEN SA	PLN	17 792,61	18 570,27	0,11
<b>Basic Goods</b>			<b>9 179,60</b>	<b>13 029,45</b>	<b>0,07</b>
121,00	DINO POLSKA SA	PLN	9 179,60	13 029,45	0,07
<b>Raw materials</b>			<b>10 589,06</b>	<b>6 769,49</b>	<b>0,04</b>
271,00	KGHM POLSKA MIEDZ SA	PLN	10 589,06	6 769,49	0,04
<b>Computing and IT</b>			<b>18 930,00</b>	<b>5 821,17</b>	<b>0,03</b>
229,00	CD PROJEKT SA	PLN	18 930,00	5 821,17	0,03

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## Fideuram Fund - Equity Global Emerging Markets

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>QATAR</b>			<b>131 013,53</b>	<b>144 366,08</b>	<b>0,82</b>
<b>Finance</b>			<b>85 173,82</b>	<b>87 829,25</b>	<b>0,50</b>
16 963,00	QATAR NATIONAL BANK QPSC	QAR	65 351,16	65 568,35	0,37
11 844,00	COMMERCIAL BANK PSQC	QAR	10 072,60	15 198,37	0,09
1 381,00	QATAR ISLAMIC BANK SAQ	QAR	9 750,06	7 062,53	0,04
<b>Telecommunication</b>			<b>16 867,12</b>	<b>24 430,39</b>	<b>0,14</b>
8 466,00	OOREDOO QPSC	QAR	16 867,12	24 430,39	0,14
<b>Industries</b>			<b>15 843,64</b>	<b>19 727,37</b>	<b>0,11</b>
19 432,00	QATAR GAS TRANSPORT CO. LTD.	QAR	15 843,64	19 727,37	0,11
<b>Raw materials</b>			<b>13 128,95</b>	<b>12 379,07</b>	<b>0,07</b>
3 781,00	INDUSTRIES QATAR QSC	QAR	13 128,95	12 379,07	0,07
<b>TURKEY</b>			<b>92 502,85</b>	<b>125 179,77</b>	<b>0,71</b>
<b>Finance</b>			<b>53 345,68</b>	<b>57 554,54</b>	<b>0,33</b>
24 034,00	AKBANK TAS	TRY	36 398,38	29 579,68	0,17
5 619,00	KOC HOLDING AS	TRY	16 947,30	27 974,86	0,16
<b>Basic Goods</b>			<b>17 067,36</b>	<b>45 705,54</b>	<b>0,26</b>
1 094,00	COCA-COLA ICECEK AS	TRY	6 278,97	20 950,99	0,12
1 202,00	MIGROS TICARET AS	TRY	5 322,49	17 549,09	0,10
627,00	BIM BIRLESIK MAGAZALAR AS	TRY	5 465,90	7 205,46	0,04
<b>Consumer Retail</b>			<b>7 276,30</b>	<b>8 811,48</b>	<b>0,05</b>
766,00	TOFAS TURK OTOMOBIL FABRIKASI AS	TRY	3 603,53	6 065,07	0,03
1 814,00	TURKIYE SISE VE CAM FABRIKALARI AS	TRY	3 672,77	2 746,41	0,02
<b>Energy</b>			<b>5 539,98</b>	<b>7 451,97</b>	<b>0,04</b>
1 556,00	TURKIYE PETROL RAFINERILERI AS	TRY	5 539,98	7 451,97	0,04
<b>Raw materials</b>			<b>9 273,53</b>	<b>5 656,24</b>	<b>0,03</b>
4 198,00	EREGLI DEMIR VE CELIK FABRIKALARI TAS	TRY	9 273,53	5 656,24	0,03
<b>PHILIPPINES</b>			<b>118 565,91</b>	<b>123 745,89</b>	<b>0,70</b>
<b>Finance</b>			<b>69 055,50</b>	<b>81 793,09</b>	<b>0,46</b>
18 336,00	BANK OF THE PHILIPPINE ISLANDS	PHP	26 957,36	37 707,01	0,21
34 100,00	AYALA LAND, INC.	PHP	17 031,01	19 619,26	0,11
23 800,00	SM PRIME HOLDINGS, INC.	PHP	13 186,29	12 363,01	0,07
11 876,00	METROPOLITAN BANK & TRUST CO.	PHP	11 880,84	12 103,81	0,07
<b>Basic Goods</b>			<b>40 114,76</b>	<b>34 422,06</b>	<b>0,20</b>
1 120,00	SM INVESTMENTS CORP.	PHP	16 985,10	17 306,37	0,10
5 950,00	UNIVERSAL ROBINA CORP.	PHP	17 911,96	11 443,61	0,07
10 300,00	CENTURY PACIFIC FOOD, INC.	PHP	5 217,70	5 672,08	0,03
<b>Telecommunication</b>			<b>6 129,80</b>	<b>3 885,06</b>	<b>0,02</b>
180,00	PLDT, INC.	PHP	6 129,80	3 885,06	0,02
<b>Consumer Retail</b>			<b>3 265,85</b>	<b>3 645,68</b>	<b>0,02</b>
810,00	JOLLIBEE FOODS CORP.	PHP	3 265,85	3 645,68	0,02
<b>BERMUDA</b>			<b>140 011,03</b>	<b>110 219,90</b>	<b>0,62</b>
<b>Finance</b>			<b>31 098,99</b>	<b>38 055,78</b>	<b>0,21</b>
241,00	CREDICORP LTD.	USD	31 098,99	38 055,78	0,21
<b>Industries</b>			<b>22 757,09</b>	<b>28 834,71</b>	<b>0,16</b>
80 103,00	PACIFIC BASIN SHIPPING LTD.	HKD	14 264,24	21 652,17	0,12
500,00	ORIENT OVERSEAS INTERNATIONAL LTD.	HKD	8 492,85	7 182,54	0,04
<b>Multi-Utilities</b>			<b>23 589,09</b>	<b>17 835,83</b>	<b>0,10</b>
2 800,00	CHINA RESOURCES GAS GROUP LTD.	HKD	7 282,10	7 832,92	0,04
7 200,00	CHINA GAS HOLDINGS LTD.	HKD	6 768,00	6 093,53	0,04
18 000,00	BEIJING ENTERPRISES WATER GROUP LTD.	HKD	9 538,99	3 909,38	0,02

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<b>Energy</b>			<b>15 999,11</b>	<b>17 372,65</b>	<b>0,10</b>
22 000,00	KUNLUN ENERGY CO. LTD.	HKD	15 999,11	17 372,65	0,10
<b>Consumer Retail</b>			<b>46 566,75</b>	<b>8 120,93</b>	<b>0,05</b>
20 000,00	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD.	HKD	46 566,75	8 120,93	0,05
<b>KUWAIT</b>			<b>91 843,82</b>	<b>109 579,90</b>	<b>0,62</b>
<b>Finance</b>			<b>79 221,78</b>	<b>97 456,25</b>	<b>0,55</b>
20 331,00	NATIONAL BANK OF KUWAIT SAKP	KWD	49 835,81	59 846,71	0,34
11 752,00	KUWAIT FINANCE HOUSE KSCP	KWD	22 241,89	28 592,51	0,16
2 791,00	BOUBYAN BANK KSCP	KWD	4 528,88	5 390,46	0,03
1 476,00	MABANEE CO. KPSC	KWD	2 615,20	3 626,57	0,02
<b>Consumer Retail</b>			<b>7 209,34</b>	<b>7 072,85</b>	<b>0,04</b>
3 918,00	AGILITY PUBLIC WAREHOUSING CO. KSC	KWD	7 209,34	7 072,85	0,04
<b>Telecommunication</b>			<b>5 412,70</b>	<b>5 050,80</b>	<b>0,03</b>
3 343,00	MOBILE TELECOMMUNICATIONS CO. KSCP	KWD	5 412,70	5 050,80	0,03
<b>CHILE</b>			<b>121 989,79</b>	<b>87 631,42</b>	<b>0,50</b>
<b>Basic Goods</b>			<b>29 130,65</b>	<b>23 886,94</b>	<b>0,14</b>
4 513,00	EMBOTELLADORA ANDINA SA -PREF-	CLP	9 366,82	10 514,25	0,06
4 789,00	CENCOSUD SA	CLP	11 907,18	7 940,05	0,05
1 015,00	CIA CERVECERIAS UNIDAS SA	CLP	7 856,65	5 432,64	0,03
<b>Finance</b>			<b>24 218,98</b>	<b>23 730,32</b>	<b>0,13</b>
308 519,00	BANCO SANTANDER CHILE	CLP	15 420,11	13 850,78	0,08
92 308,00	BANCO DE CHILE	CLP	8 798,87	9 879,54	0,05
<b>Raw materials</b>			<b>25 119,86</b>	<b>15 090,94</b>	<b>0,09</b>
329,00	SOCIEDAD QUIMICA Y MINERA DE CHILE SA	CLP	25 119,86	15 090,94	0,09
<b>Multi-Utilities</b>			<b>17 447,46</b>	<b>11 455,47</b>	<b>0,06</b>
71 828,00	ENEL AMERICAS SA	CLP	8 150,53	6 760,97	0,04
84 656,00	ENEL CHILE SA	CLP	9 296,93	4 694,50	0,02
<b>Energy</b>			<b>15 380,10</b>	<b>9 852,88</b>	<b>0,06</b>
1 663,00	EMPRESAS COPEC SA	CLP	15 380,10	9 852,88	0,06
<b>Consumer Retail</b>			<b>10 692,74</b>	<b>3 614,87</b>	<b>0,02</b>
1 544,00	FALABELLA SA	CLP	10 692,74	3 614,87	0,02
<b>GREECE</b>			<b>45 891,06</b>	<b>83 672,44</b>	<b>0,47</b>
<b>Finance</b>			<b>31 702,79</b>	<b>67 003,84</b>	<b>0,38</b>
21 530,00	ALPHA SERVICES & HOLDINGS SA	EUR	22 518,47	37 397,61	0,21
4 087,00	NATIONAL BANK OF GREECE SA	EUR	9 184,32	29 606,23	0,17
<b>Telecommunication</b>			<b>5 611,88</b>	<b>8 529,56</b>	<b>0,05</b>
611,00	HELLENIC TELECOMMUNICATIONS ORGANIZATION SA	EUR	5 611,88	8 529,56	0,05
<b>Consumer Retail</b>			<b>8 576,39</b>	<b>8 139,04</b>	<b>0,04</b>
301,00	JUMBO SA	EUR	8 576,39	8 139,04	0,04
<b>UNITED STATES</b>			<b>39 375,38</b>	<b>59 088,84</b>	<b>0,33</b>
<b>Consumer Retail</b>			<b>34 420,95</b>	<b>44 667,57</b>	<b>0,25</b>
1 127,00	YUM CHINA HOLDINGS, INC.	USD	34 420,95	44 667,57	0,25
<b>Raw materials</b>			<b>4 954,43</b>	<b>14 421,27</b>	<b>0,08</b>
193,00	SOUTHERN COPPER CORP.	USD	4 954,43	14 421,27	0,08
<b>UNITED KINGDOM</b>			<b>53 739,42</b>	<b>51 997,96</b>	<b>0,29</b>
<b>Finance</b>			<b>33 787,66</b>	<b>26 486,92</b>	<b>0,15</b>
2 914,00	PRUDENTIAL PLC	GBP	33 787,66	26 486,92	0,15
<b>Raw materials</b>			<b>19 951,76</b>	<b>25 511,04</b>	<b>0,14</b>
1 467,00	ANGLOGOLD ASHANTI PLC	ZAR	19 951,76	25 511,04	0,14

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Equity Global Emerging Markets

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>HUNGARY</b>			<b>23 174,95</b>	<b>42 927,75</b>	<b>0,24</b>
<b>Finance</b>			<b>14 344,32</b>	<b>30 115,57</b>	<b>0,17</b>
680,00	OTP BANK NYRT	HUF	14 344,32	30 115,57	0,17
<b>Health</b>			<b>8 830,63</b>	<b>12 812,18</b>	<b>0,07</b>
521,00	RICHTER GEDEON NYRT	HUF	8 830,63	12 812,18	0,07
<b>EGYPT</b>			<b>16 093,07</b>	<b>19 006,01</b>	<b>0,11</b>
<b>Finance</b>			<b>16 093,07</b>	<b>19 006,01</b>	<b>0,11</b>
8 694,00	COMMERCIAL INTERNATIONAL BANK - EGYPT	EGP	16 093,07	19 006,01	0,11
<b>COLOMBIA</b>			<b>22 237,42</b>	<b>18 194,69</b>	<b>0,10</b>
<b>Finance</b>			<b>22 237,42</b>	<b>18 194,69</b>	<b>0,10</b>
2 000,00	BANCOLOMBIA SA	COP	17 665,38	15 099,41	0,08
103,00	BANCOLOMBIA SA	USD	4 572,04	3 095,28	0,02
<b>LUXEMBOURG</b>			<b>19 502,58</b>	<b>11 902,72</b>	<b>0,07</b>
<b>Telecommunication</b>			<b>19 502,58</b>	<b>11 902,72</b>	<b>0,07</b>
1 593,00	ALLEGRO.EU SA	PLN	19 502,58	11 902,72	0,07
<b>MAURITIUS</b>			<b>2 781,07</b>	<b>7 239,87</b>	<b>0,04</b>
<b>Telecommunication</b>			<b>2 781,07</b>	<b>7 239,87</b>	<b>0,04</b>
127,00	MAKEMYTRIP LTD.	USD	2 781,07	7 239,87	0,04
<b>PANAMA</b>			<b>2 011,03</b>	<b>2 558,63</b>	<b>0,02</b>
<b>Finance</b>			<b>2 011,03</b>	<b>2 558,63</b>	<b>0,02</b>
44 741,00	BAC HOLDING INTERNATIONAL CORP.	COP	2 011,03	2 558,63	0,02
<b>JERSEY</b>			<b>16 833,49</b>	<b>0,00</b>	<b>0,00</b>
<b>Raw materials</b>			<b>16 833,49</b>	<b>0,00</b>	<b>0,00</b>
1 150,00	POLYMETAL INTERNATIONAL PLC	USD	16 833,49	0,00	0,00
<b>RIGHTS</b>			<b>0,00</b>	<b>453,64</b>	<b>0,00</b>
<b>KOREA</b>			<b>0,00</b>	<b>453,64</b>	<b>0,00</b>
<b>Industries</b>			<b>0,00</b>	<b>453,64</b>	<b>0,00</b>
341,00	LG DISPLAY CO. LTD. 07/03/2024	KRW	0,00	453,64	0,00
<b>WARRANTS</b>			<b>776 487,99</b>	<b>682 406,06</b>	<b>3,86</b>
<b>SWITZERLAND</b>			<b>776 487,99</b>	<b>682 406,06</b>	<b>3,86</b>
<b>Finance</b>			<b>776 487,99</b>	<b>682 406,06</b>	<b>3,86</b>
5 820,00	UBS AG 22/12/2027	EUR	776 487,99	682 406,06	3,86
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>			<b>1 734 366,11</b>	<b>0,00</b>	<b>0,00</b>
<b>Shares</b>			<b>1 734 366,11</b>	<b>0,00</b>	<b>0,00</b>
<b>RUSSIA</b>			<b>1 302 267,83</b>	<b>0,00</b>	<b>0,00</b>
<b>Finance</b>			<b>256 755,52</b>	<b>0,00</b>	<b>0,00</b>
114 100,00	SBERBANK OF RUSSIA PJSC	RUB	256 755,52	0,00	0,00
<b>Raw materials</b>			<b>227 091,24</b>	<b>0,00</b>	<b>0,00</b>
56 200,00	ALROSA PJSC	RUB	63 824,49	0,00	0,00
28 600,00	NOVOLIPETSK STEEL PJSC	RUB	53 304,46	0,00	0,00
580,00	MMC NORILSK NICKEL PJSC	RUB	85 893,32	0,00	0,00
1 950,00	SEVERSTAL PAO	RUB	24 068,97	0,00	0,00
<b>Energy</b>			<b>806 353,35</b>	<b>0,00</b>	<b>0,00</b>
12 500,00	TATNEFT PJSC	RUB	118 280,79	0,00	0,00
7 635,00	NOVATEK PJSC	RUB	117 546,75	0,00	0,00
112 800,00	GAZPROM PJSC	RUB	275 138,38	0,00	0,00
5 850,00	LUKOIL PJSC	RUB	295 387,43	0,00	0,00

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Global Emerging Markets

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>Telecommunication</b>			<b>12 067,72</b>	<b>0,00</b>	<b>0,00</b>
3 300,00	MOBILE TELESYSTEMS PJSC	RUB	12 067,72	0,00	0,00
<b>HONG KONG</b>			<b>411 333,86</b>	<b>0,00</b>	<b>0,00</b>
<b>Consumer Retail</b>			<b>411 333,86</b>	<b>0,00</b>	<b>0,00</b>
1 680 000,00	BOSHIWA INTERNATIONAL HOLDING LTD.	HKD	411 333,86	0,00	0,00
<b>CYPRUS</b>			<b>20 764,42</b>	<b>0,00</b>	<b>0,00</b>
<b>Telecommunication</b>			<b>20 764,42</b>	<b>0,00</b>	<b>0,00</b>
480,00	OZON HOLDINGS PLC	RUB	20 764,42	0,00	0,00
<b>Total Portfolio</b>			<b>16 597 561,72</b>	<b>17 507 517,65</b>	<b>99,10</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Global Emerging Markets

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>5 006,40</b>	<b>184 520,00</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>5 006,40</b>	<b>184 520,00</b>
100,00	4,00	Purchase	MSCI EMERGING MARKETS NTR INDEX	15/03/2024	EUR	5 006,40	184 520,00

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Global Emerging Markets

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### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>			<b>(634,48)</b>
<b>Unrealised loss on forward foreign exchange contracts</b>			<b>(634,48)</b>
16/05/24	91 499,68 EUR	100 000,00 USD	(634,48)

The accompanying notes form an integral part of these financial statements.

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## Fideuram Fund - Euro Defensive Bond

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	23 349 802,90	
Banks	(Note 3)	155 347,49	
Other banks and broker accounts	(Notes 2, 3)	6 825,56	
Options purchased, at market value	(Notes 2, 9)	730,20	
Unrealised profit on future contracts	(Notes 2, 9)	290,00	
Interest receivable (net of withholding tax)		117 728,29	
Receivable on investments sold		2 343 504,51	
<b>Total Assets</b>		<b>25 974 228,95</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(10,79)	
Option contracts, at market value	(Notes 2, 9)	(304,20)	
Unrealised loss on future contracts	(Notes 2, 9)	(1 230,00)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(241,57)	
Payable on investments purchased		(2 359 158,46)	
Other liabilities		(32 759,02)	
<b>Total liabilities</b>		<b>(2 393 704,04)</b>	
<b>Total net assets</b>		<b>23 580 524,91</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	10,70	2 204 761,679

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Defensive Bond

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

Net assets at the beginning of the period	Notes	24 923 111,61
Interest on:		
- bonds	(Note 2)	100 501,10
- bank accounts	(Notes 2, 3)	3 271,03
Securities lending, net	(Note 12)	135,70
Other income		14,76
<b>Total income</b>		<b>103 922,59</b>
Management fee	(Note 6)	(100 963,83)
Central Administration fee	(Note 7)	(14 953,43)
Depositary fee	(Note 7)	(5 049,05)
Subscription tax	(Note 4)	(5 917,13)
Other charges and taxes	(Note 5)	(6 637,75)
<b>Total expenses</b>		<b>(133 521,19)</b>
<b>Net investment income / (loss)</b>		<b>(29 598,60)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(134 481,61)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	408 207,38
- option contracts	(Note 2)	545,70
- future contracts	(Note 2)	(940,00)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(218,32)
<b>Net result of operations for the period</b>		<b>243 514,55</b>
Subscriptions for the period		2 401 710,63
Redemptions for the period		(3 987 811,88)
<b>Net assets at the end of the period</b>		<b>23 580 524,91</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Defensive Bond

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>23 202 237,71</b>	<b>23 349 802,90</b>	<b>99,02</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>17 340 368,06</b>	<b>17 483 491,90</b>	<b>74,14</b>
<b>Ordinary Bonds</b>			<b>8 395 835,78</b>	<b>8 423 862,30</b>	<b>35,72</b>
<b>FRANCE</b>			<b>2 341 141,97</b>	<b>2 353 807,90</b>	<b>9,98</b>
<b>Government</b>			<b>2 341 141,97</b>	<b>2 353 807,90</b>	<b>9,98</b>
1 180 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2026	EUR	1 167 968,28	1 168 967,00	4,96
750 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2026	EUR	701 881,26	711 667,50	3,02
490 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	EUR	471 292,43	473 173,40	2,00
<b>ITALY</b>			<b>2 205 294,90</b>	<b>2 208 489,60</b>	<b>9,36</b>
<b>Government</b>			<b>2 205 294,90</b>	<b>2 208 489,60</b>	<b>9,36</b>
810 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/12/2025	EUR	782 239,10	792 212,40	3,36
720 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 15/02/2027	EUR	714 261,60	714 002,40	3,02
740 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.25% 01/12/2026	EUR	708 794,20	702 274,80	2,98
<b>GERMANY</b>			<b>1 655 640,06</b>	<b>1 656 935,20</b>	<b>7,03</b>
<b>Government</b>			<b>1 655 640,06</b>	<b>1 656 935,20</b>	<b>7,03</b>
1 160 000,00	BUNDESSCHATZANWEISUNGEN 2.20% 12/12/2024	EUR	1 147 109,17	1 148 202,80	4,87
460 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	429 483,60	429 428,40	1,82
80 000,00	BUNDESSCHATZANWEISUNGEN 2.50% 13/03/2025	EUR	79 047,29	79 304,00	0,34
<b>AUSTRIA</b>			<b>1 003 153,88</b>	<b>1 002 779,00</b>	<b>4,25</b>
<b>Government</b>			<b>1 003 153,88</b>	<b>1 002 779,00</b>	<b>4,25</b>
640 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 4.85% 15/03/2026	EUR	665 017,60	663 104,00	2,81
350 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.20% 20/10/2025	EUR	338 136,28	339 675,00	1,44
<b>BELGIUM</b>			<b>698 682,45</b>	<b>708 831,20</b>	<b>3,01</b>
<b>Government</b>			<b>698 682,45</b>	<b>708 831,20</b>	<b>3,01</b>
740 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2026	EUR	698 682,45	708 831,20	3,01
<b>FINLAND</b>			<b>239 237,83</b>	<b>241 750,00</b>	<b>1,02</b>
<b>Government</b>			<b>239 237,83</b>	<b>241 750,00</b>	<b>1,02</b>
250 000,00	FINLAND GOVERNMENT BONDS 0.875% 15/09/2025	EUR	239 237,83	241 750,00	1,02
<b>NETHERLANDS</b>			<b>229 993,11</b>	<b>230 870,40</b>	<b>0,98</b>
<b>Government</b>			<b>229 993,11</b>	<b>230 870,40</b>	<b>0,98</b>
240 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025	EUR	229 993,11	230 870,40	0,98
<b>IRELAND</b>			<b>22 691,58</b>	<b>20 399,00</b>	<b>0,09</b>
<b>Government</b>			<b>22 691,58</b>	<b>20 399,00</b>	<b>0,09</b>
20 000,00	IRELAND GOVERNMENT BONDS 5.40% 13/03/2025	EUR	22 691,58	20 399,00	0,09
<b>Zero-Coupon Bonds</b>			<b>8 944 532,28</b>	<b>9 059 629,60</b>	<b>38,42</b>
<b>FRANCE</b>			<b>3 268 640,70</b>	<b>3 317 360,70</b>	<b>14,07</b>
<b>Government</b>			<b>3 268 640,70</b>	<b>3 317 360,70</b>	<b>14,07</b>
1 790 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2026	EUR	1 645 430,53	1 689 205,10	7,16
960 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2025	EUR	923 386,97	928 416,00	3,94
760 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2027	EUR	699 823,20	699 739,60	2,97
<b>GERMANY</b>			<b>2 698 751,61</b>	<b>2 724 976,00</b>	<b>11,56</b>
<b>Government</b>			<b>2 698 751,61</b>	<b>2 724 976,00</b>	<b>11,56</b>
1 260 000,00	BUNDESobligation 0.00% 10/04/2026	EUR	1 172 743,89	1 188 280,80	5,04
1 130 000,00	BUNDESobligation 0.00% 10/10/2025	EUR	1 072 927,85	1 079 466,40	4,58
490 000,00	BUNDESobligation 0.00% 09/10/2026	EUR	453 079,87	457 228,80	1,94
<b>ITALY</b>			<b>1 326 264,67</b>	<b>1 364 691,20</b>	<b>5,79</b>
<b>Government</b>			<b>1 326 264,67</b>	<b>1 364 691,20</b>	<b>5,79</b>
1 460 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/04/2026	EUR	1 326 264,67	1 364 691,20	5,79

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Defensive Bond

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>NETHERLANDS</b>			<b>1 255 617,20</b>	<b>1 252 680,20</b>	<b>5,31</b>
<b>Government</b>			<b>1 255 617,20</b>	<b>1 252 680,20</b>	<b>5,31</b>
760 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2027	EUR	711 626,00	703 623,20	2,98
580 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2026	EUR	543 991,20	549 057,00	2,33
<b>FINLAND</b>			<b>395 258,10</b>	<b>399 921,50</b>	<b>1,69</b>
<b>Government</b>			<b>395 258,10</b>	<b>399 921,50</b>	<b>1,69</b>
430 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2026	EUR	395 258,10	399 921,50	1,69
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>5 861 869,65</b>	<b>5 866 311,00</b>	<b>24,88</b>
<b>Ordinary Bonds</b>			<b>4 954 518,56</b>	<b>4 971 861,10</b>	<b>21,09</b>
<b>SPAIN</b>			<b>2 632 284,19</b>	<b>2 626 002,50</b>	<b>11,14</b>
<b>Government</b>			<b>2 632 284,19</b>	<b>2 626 002,50</b>	<b>11,14</b>
1 340 000,00	SPAIN GOVERNMENT BONDS 2.80% 31/05/2026	EUR	1 321 975,68	1 332 228,00	5,65
600 000,00	SPAIN GOVERNMENT BONDS 1.60% 30/04/2025	EUR	606 200,67	588 126,00	2,50
480 000,00	SPAIN GOVERNMENT BONDS 1.30% 31/10/2026	EUR	457 699,67	459 532,80	1,95
240 000,00	SPAIN GOVERNMENT BONDS 2.15% 31/10/2025	EUR	236 213,17	236 313,60	1,00
10 000,00	SPAIN GOVERNMENT BONDS 1.60% 30/04/2025	EUR	10 195,00	9 802,10	0,04
<b>ITALY</b>			<b>2 322 234,37</b>	<b>2 345 858,60</b>	<b>9,95</b>
<b>Government</b>			<b>2 322 234,37</b>	<b>2 345 858,60</b>	<b>9,95</b>
1 450 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/05/2025	EUR	1 424 249,57	1 416 505,00	6,01
980 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	EUR	897 984,80	929 353,60	3,94
<b>Zero-Coupon Bonds</b>			<b>907 351,09</b>	<b>894 449,90</b>	<b>3,79</b>
<b>SPAIN</b>			<b>907 351,09</b>	<b>894 449,90</b>	<b>3,79</b>
<b>Government</b>			<b>907 351,09</b>	<b>894 449,90</b>	<b>3,79</b>
730 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2025	EUR	712 020,07	700 675,90	2,97
200 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2025	EUR	195 331,02	193 774,00	0,82
<b>Total Portfolio</b>			<b>23 202 237,71</b>	<b>23 349 802,90</b>	<b>99,02</b>

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Euro Defensive Bond

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(940,00)</b>	<b>829 970,00</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>290,00</b>	<b>132 650,00</b>
100 000,00	(1,00)	Sale	EURO BUND	07/03/2024	EUR	290,00	132 650,00
<b>Unrealised loss on future contracts and commitment</b>						<b>(1 230,00)</b>	<b>697 320,00</b>
100 000,00	6,00	Purchase	EURO BOBL	07/03/2024	EUR	(1 230,00)	697 320,00

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Defensive Bond

### OPTION CONTRACTS AS AT 29 FEBRUARY 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>Unquoted</b>				<b>(119,70)</b>	<b>426,00</b>	<b>648 030,00</b>
<b>Purchased option contracts</b>				<b>1 323,30</b>	<b>730,20</b>	<b>-</b>
100 000,00	Call	EUR/USD CALL 1,08 08/03/2024	EUR	633,40	429,70	-
100 000,00	Put	EUR/USD PUT 1,08 08/03/2024	EUR	689,90	300,50	-
<b>Written option contracts</b>				<b>(1 443,00)</b>	<b>(304,20)</b>	<b>648 030,00</b>
(300 000,00)	Put	EUR/USD PUT 1,07 08/03/2024	EUR	(772,80)	(119,10)	320 310,00
(300 000,00)	Call	EUR/USD CALL 1,09 08/03/2024	EUR	(670,20)	(185,10)	327 720,00

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Euro Defensive Bond

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### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>			<b>(241,57)</b>
<b>Unrealised loss on forward foreign exchange contracts</b>			<b>(241,57)</b>
12/03/24	130 000,00 USD	120 335,16 EUR	(241,57)

The accompanying notes form an integral part of these financial statements.

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## Fideuram Fund - Inflation Linked

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	3 477 569,58	
Banks	(Note 3)	49 343,85	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	2 797,43	
Interest receivable (net of withholding tax)		9 217,43	
Receivable on investments sold		2 025,07	
<b>Total Assets</b>		<b>3 540 953,36</b>	
<b>Liabilities</b>			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(4 018,65)	
Other liabilities		(6 215,84)	
<b>Total liabilities</b>		<b>(10 234,49)</b>	
<b>Total net assets</b>		<b>3 530 718,87</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	14,28	247 205,401

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Inflation Linked

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>3 660 707,92</b>
Interest on:		
- bonds	(Note 2)	32 900,13
- bank accounts	(Notes 2, 3)	556,27
<b>Total income</b>		<b>33 456,40</b>
Interest on bank accounts	(Notes 2, 3)	(18,09)
Management fee	(Note 6)	(19 470,43)
Central Administration fee	(Note 7)	(2 222,30)
Depositary fee	(Note 7)	(753,27)
Subscription tax	(Note 4)	(873,14)
Other charges and taxes	(Note 5)	(1 529,87)
<b>Total expenses</b>		<b>(24 867,10)</b>
<b>Net investment income / (loss)</b>		<b>8 589,30</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(99 768,68)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	62 481,28
- foreign currencies and forward foreign exchange contracts	(Note 2)	26 868,04
<b>Net result of operations for the period</b>		<b>(1 830,06)</b>
Subscriptions for the period		356 408,11
Redemptions for the period		(484 567,10)
<b>Net assets at the end of the period</b>		<b>3 530 718,87</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Inflation Linked

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>4 005 562,17</b>	<b>3 477 569,58</b>	<b>98,49</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>3 724 020,87</b>	<b>3 222 144,45</b>	<b>91,26</b>
<b>Ordinary Bonds</b>			<b>3 724 020,87</b>	<b>3 222 144,45</b>	<b>91,26</b>
<b>UNITED STATES</b>			<b>1 828 511,48</b>	<b>1 724 500,71</b>	<b>48,84</b>
<b>Government</b>			<b>1 828 511,48</b>	<b>1 724 500,71</b>	<b>48,84</b>
69 843,10	U.S. TREASURY INFLATION-INDEXED NOTES 0.625% 15/01/2026	USD	60 356,24	62 748,51	1,78
68 040,73	U.S. TREASURY INFLATION-INDEXED NOTES 0.375% 15/07/2025	USD	57 800,18	61 496,81	1,74
66 937,65	U.S. TREASURY INFLATION-INDEXED NOTES 1.125% 15/01/2033	USD	59 941,37	57 826,93	1,64
70 712,38	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2032	USD	63 705,64	56 850,47	1,61
66 197,41	U.S. TREASURY INFLATION-INDEXED NOTES 0.625% 15/07/2032	USD	61 732,05	55 276,90	1,57
60 447,24	U.S. TREASURY INFLATION-INDEXED NOTES 0.375% 15/01/2027	USD	49 758,83	53 275,72	1,51
60 097,38	U.S. TREASURY INFLATION-INDEXED NOTES 1.375% 15/07/2033	USD	52 274,75	53 126,24	1,50
64 009,54	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2030	USD	55 703,47	53 054,29	1,50
65 123,19	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2031	USD	62 028,37	53 037,97	1,50
59 693,28	U.S. TREASURY INFLATION-INDEXED NOTES 0.50% 15/01/2028	USD	51 790,41	52 148,46	1,48
63 280,08	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2031	USD	56 201,41	51 785,17	1,47
56 847,91	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/04/2026	USD	53 445,67	50 319,88	1,43
56 692,48	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2026	USD	47 206,78	50 183,35	1,42
59 002,12	U.S. TREASURY INFLATION-INDEXED NOTES 0.25% 15/07/2029	USD	51 529,94	50 110,78	1,42
56 556,30	U.S. TREASURY INFLATION-INDEXED NOTES 0.375% 15/07/2027	USD	54 197,70	49 682,40	1,41
59 495,27	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2033	USD	53 204,20	49 528,84	1,40
55 359,32	U.S. TREASURY INFLATION-INDEXED NOTES 0.75% 15/07/2028	USD	48 654,30	48 800,91	1,38
51 577,77	U.S. TREASURY INFLATION-INDEXED NOTES 2.375% 15/10/2028	USD	48 748,58	48 747,29	1,38
55 231,43	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/10/2026	USD	51 831,23	48 680,05	1,38
53 575,77	U.S. TREASURY INFLATION-INDEXED NOTES 0.875% 15/01/2029	USD	51 294,66	47 106,76	1,33
51 362,78	U.S. TREASURY INFLATION-INDEXED NOTES 1.625% 15/10/2027	USD	48 005,34	47 020,15	1,33
53 996,57	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/04/2027	USD	50 825,16	47 008,88	1,33
51 660,17	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/04/2025	USD	45 656,71	46 548,09	1,32
51 339,04	U.S. TREASURY INFLATION-INDEXED NOTES 1.25% 15/04/2028	USD	46 026,42	46 051,18	1,30
45 530,16	U.S. TREASURY INFLATION-INDEXED BONDS 3.875% 15/04/2029	USD	46 634,92	46 028,67	1,30
48 826,51	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/10/2025	USD	43 349,51	43 783,92	1,24
41 462,79	U.S. TREASURY INFLATION-INDEXED BONDS 2.125% 15/02/2041	USD	43 170,37	38 751,64	1,10
39 259,62	U.S. TREASURY INFLATION-INDEXED BONDS 3.625% 15/04/2028	USD	40 646,98	38 593,01	1,09
39 411,53	U.S. TREASURY INFLATION-INDEXED BONDS 2.00% 15/01/2026	USD	36 284,26	36 316,74	1,03
31 182,96	U.S. TREASURY INFLATION-INDEXED BONDS 2.375% 15/01/2027	USD	31 906,23	29 075,64	0,82
38 283,47	U.S. TREASURY INFLATION-INDEXED BONDS 0.75% 15/02/2042	USD	32 161,94	28 182,01	0,80
27 817,30	U.S. TREASURY INFLATION-INDEXED BONDS 2.125% 15/02/2040	USD	28 623,35	25 988,19	0,74
26 003,61	U.S. TREASURY INFLATION-INDEXED BONDS 2.50% 15/01/2029	USD	26 010,84	24 684,06	0,70
32 236,29	U.S. TREASURY INFLATION-INDEXED BONDS 1.00% 15/02/2046	USD	28 142,25	23 764,92	0,67
29 990,41	U.S. TREASURY INFLATION-INDEXED BONDS 0.875% 15/02/2047	USD	25 209,65	21 316,90	0,60
21 854,89	U.S. TREASURY INFLATION-INDEXED NOTES 1.75% 15/01/2034	USD	20 181,62	19 886,02	0,56
22 187,36	U.S. TREASURY INFLATION-INDEXED BONDS 1.50% 15/02/2053	USD	19 315,93	17 832,08	0,51
24 381,62	U.S. TREASURY INFLATION-INDEXED BONDS 1.00% 15/02/2048	USD	22 406,10	17 679,59	0,50
23 405,76	U.S. TREASURY INFLATION-INDEXED BONDS 1.00% 15/02/2053	USD	22 483,40	16 911,49	0,48
27 570,82	U.S. TREASURY INFLATION-INDEXED BONDS 0.125% 15/02/2051	USD	23 538,05	15 153,77	0,43
27 328,36	U.S. TREASURY INFLATION-INDEXED BONDS 0.125% 15/02/2052	USD	23 013,27	14 790,19	0,42
23 027,99	U.S. TREASURY INFLATION-INDEXED BONDS 0.25% 15/02/2050	USD	20 214,76	13 343,61	0,38
11 751,83	U.S. TREASURY INFLATION-INDEXED BONDS 3.375% 15/04/2032	USD	13 293,43	11 996,84	0,34
5,82	U.S. TREASURY INFLATION-INDEXED BONDS 2.375% 15/01/2025	USD	5,20	5,38	0,00
0,01	U.S. TREASURY INFLATION-INDEXED NOTES 0.50% 15/04/2024	USD	0,01	0,01	0,00

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Inflation Linked

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>UNITED KINGDOM</b>			<b>1 068 795,83</b>	<b>748 330,08</b>	<b>21,19</b>
<b>Government</b>			<b>1 068 795,83</b>	<b>748 330,08</b>	<b>21,19</b>
32 860,24	U.K. INFLATION-LINKED GILTS 1.25% 22/11/2027	GBP	43 481,23	39 632,17	1,12
31 337,32	U.K. INFLATION-LINKED GILTS 1.25% 22/11/2032	GBP	46 149,62	39 177,30	1,11
30 723,48	U.K. INFLATION-LINKED GILTS 1.125% 22/11/2037	GBP	47 275,34	37 315,79	1,06
31 170,20	U.K. INFLATION-LINKED GILTS 0.125% 10/08/2028	GBP	41 195,14	36 071,20	1,02
29 405,07	U.K. INFLATION-LINKED GILTS 0.75% 22/03/2034	GBP	43 343,30	34 851,75	0,99
30 205,78	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2029	GBP	38 339,78	34 750,35	0,98
31 025,88	U.K. INFLATION-LINKED GILTS 0.625% 22/03/2040	GBP	44 818,67	34 292,49	0,97
10 967,56	U.K. INFLATION-LINKED GILTS 2.00% 26/01/2035	GBP	32 249,84	31 254,89	0,88
28 386,61	U.K. INFLATION-LINKED GILTS 0.625% 22/11/2042	GBP	43 141,17	30 623,44	0,87
25 161,20	U.K. INFLATION-LINKED GILTS 1.25% 22/11/2055	GBP	51 160,33	29 504,15	0,84
30 183,14	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2044	GBP	45 318,66	28 681,25	0,81
26 046,72	U.K. INFLATION-LINKED GILTS 0.75% 22/11/2047	GBP	43 418,51	27 420,21	0,78
23 545,05	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2026	GBP	28 564,71	27 056,83	0,77
24 578,16	U.K. INFLATION-LINKED GILTS 0.125% 22/11/2036	GBP	34 985,13	26 583,84	0,75
26 629,01	U.K. INFLATION-LINKED GILTS 0.50% 22/03/2050	GBP	40 457,39	25 897,88	0,73
5 864,79	U.K. INFLATION-LINKED GILTS 4.125% 22/07/2030	GBP	22 677,46	23 341,56	0,66
25 523,80	U.K. INFLATION-LINKED GILTS 0.25% 22/03/2052	GBP	42 490,95	22 767,35	0,64
24 547,25	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2046	GBP	37 437,49	22 587,79	0,64
25 178,52	U.K. INFLATION-LINKED GILTS 0.375% 22/03/2062	GBP	47 792,22	22 237,78	0,63
18 062,86	U.K. INFLATION-LINKED GILTS 0.125% 10/08/2031	GBP	24 694,93	20 824,83	0,59
20 736,42	U.K. INFLATION-LINKED GILTS 0.125% 10/08/2041	GBP	33 232,57	20 756,09	0,59
24 234,20	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2068	GBP	44 648,35	18 770,07	0,53
20 618,31	U.K. INFLATION-LINKED GILTS 0.125% 10/08/2048	GBP	35 171,72	18 427,79	0,52
16 303,47	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2039	GBP	18 827,02	16 818,90	0,48
19 982,67	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2058	GBP	33 725,72	16 343,73	0,46
16 000,52	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2051	GBP	24 064,54	13 842,36	0,39
14 673,37	U.K. INFLATION-LINKED GILTS 0.125% 22/11/2065	GBP	26 820,75	11 496,16	0,33
8 889,64	U.K. INFLATION-LINKED GILTS 0.75% 22/11/2033	GBP	10 216,37	10 602,25	0,30
12 740,01	U.K. INFLATION-LINKED GILTS 0.125% 22/11/2056	GBP	21 240,11	10 545,09	0,30
10 082,41	U.K. INFLATION-LINKED GILTS 0.625% 22/03/2045	GBP	10 735,51	10 539,83	0,30
6 551,72	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2073	GBP	11 121,30	5 314,96	0,15
<b>FRANCE</b>			<b>323 767,34</b>	<b>286 896,10</b>	<b>8,13</b>
<b>Government</b>			<b>323 767,34</b>	<b>286 896,10</b>	<b>8,13</b>
35 923,49	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.85% 25/07/2027	EUR	40 403,84	37 519,57	1,06
26 762,88	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.70% 25/07/2030	EUR	30 040,92	27 075,74	0,77
22 890,50	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.80% 25/07/2040	EUR	31 227,09	26 313,09	0,75
21 386,45	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.15% 25/07/2032	EUR	28 185,42	25 837,18	0,73
23 318,29	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2029	EUR	24 917,25	22 756,41	0,64
22 275,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2028	EUR	23 103,91	21 741,34	0,62
15 992,21	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.40% 25/07/2029	EUR	22 872,84	18 378,73	0,52
19 026,20	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2036	EUR	20 506,05	17 556,24	0,50
19 833,48	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2047	EUR	21 233,81	16 817,64	0,48
16 737,31	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2031	EUR	18 210,35	16 205,40	0,46
13 343,07	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2025	EUR	13 673,92	13 156,43	0,37
9 864,14	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2036	EUR	10 650,61	9 130,54	0,26
8 685,89	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2032	EUR	9 472,37	8 347,28	0,24
8 586,90	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2053	EUR	9 545,76	7 124,09	0,20
7 690,50	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2038	EUR	7 546,00	6 984,20	0,20
4 104,87	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.60% 25/07/2034	EUR	4 120,57	4 066,42	0,11
4 154,04	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.55% 01/03/2039	EUR	4 120,21	4 014,26	0,11

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Inflation Linked

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 927,30	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2026	EUR	3 936,41	3 871,53	0,11
0,01	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.25% 25/07/2024	EUR	0,01	0,01	0,00
<b>ITALY</b>			<b>203 296,69</b>	<b>192 278,87</b>	<b>5,45</b>
<b>Government</b>			<b>203 296,69</b>	<b>192 278,87</b>	<b>5,45</b>
26 817,80	ITALY BUONI POLIENNALI DEL TESORO 2.55% 15/09/2041	EUR	30 323,05	28 747,61	0,81
26 556,30	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2035	EUR	30 894,78	28 106,39	0,80
27 115,00	ITALY BUONI POLIENNALI DEL TESORO 1.30% 15/05/2028	EUR	27 408,12	27 004,91	0,77
22 249,94	ITALY BUONI POLIENNALI DEL TESORO 3.10% 15/09/2026	EUR	23 933,80	23 334,40	0,66
21 499,74	ITALY BUONI POLIENNALI DEL TESORO 0.40% 15/05/2030	EUR	22 387,68	20 020,13	0,57
19 503,08	ITALY BUONI POLIENNALI DEL TESORO 0.10% 15/05/2033	EUR	16 873,08	16 764,77	0,47
16 026,53	ITALY BUONI POLIENNALI DEL TESORO 1.25% 15/09/2032	EUR	15 902,13	15 571,95	0,44
12 285,84	ITALY BUONI POLIENNALI DEL TESORO 1.50% 15/05/2029	EUR	12 137,60	12 258,42	0,35
8 629,67	ITALY BUONI POLIENNALI DEL TESORO 1.25% 15/09/2032	EUR	8 475,04	8 384,90	0,24
10 650,33	ITALY BUONI POLIENNALI DEL TESORO 0.15% 15/05/2051	EUR	9 600,69	6 812,38	0,19
5 092,00	ITALY BUONI POLIENNALI DEL TESORO 2.40% 15/05/2039	EUR	5 360,72	5 273,01	0,15
<b>GERMANY</b>			<b>132 837,20</b>	<b>119 285,26</b>	<b>3,38</b>
<b>Government</b>			<b>132 837,20</b>	<b>119 285,26</b>	<b>3,38</b>
45 822,88	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.50% 15/04/2030	EUR	52 770,62	45 979,14	1,30
32 503,08	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2026	EUR	32 657,62	31 728,60	0,90
23 542,30	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2046	EUR	26 456,23	22 265,86	0,63
19 812,68	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2033	EUR	20 952,73	19 311,66	0,55
<b>AUSTRALIA</b>			<b>53 428,65</b>	<b>50 987,35</b>	<b>1,44</b>
<b>Government</b>			<b>53 428,65</b>	<b>50 987,35</b>	<b>1,44</b>
23 000,00	AUSTRALIA GOVERNMENT BONDS 2.50% 20/09/2030	AUD	22 258,37	20 889,53	0,59
21 000,00	AUSTRALIA GOVERNMENT BONDS 3.00% 20/09/2025	AUD	19 311,38	18 911,43	0,53
16 000,00	AUSTRALIA GOVERNMENT BONDS 1.25% 21/08/2040	AUD	11 858,90	11 186,39	0,32
<b>SPAIN</b>			<b>34 702,80</b>	<b>31 197,59</b>	<b>0,88</b>
<b>Government</b>			<b>34 702,80</b>	<b>31 197,59</b>	<b>0,88</b>
27 874,16	SPAIN GOVERNMENT BONDS INFLATION-LINKED 0.70% 30/11/2033	EUR	30 487,95	26 707,07	0,75
4 158,20	SPAIN GOVERNMENT BONDS INFLATION-LINKED 2.05% 30/11/2039	EUR	4 214,85	4 490,52	0,13
<b>SWEDEN</b>			<b>33 941,44</b>	<b>30 328,56</b>	<b>0,86</b>
<b>Government</b>			<b>33 941,44</b>	<b>30 328,56</b>	<b>0,86</b>
140 000,00	SWEDEN BONDS INFLATION-LINKED 3.50% 01/12/2028	SEK	25 961,32	22 244,23	0,63
70 000,00	SWEDEN BONDS INFLATION-LINKED 1.00% 01/06/2025	SEK	7 980,12	8 084,33	0,23
<b>JAPAN</b>			<b>27 747,62</b>	<b>24 960,15</b>	<b>0,71</b>
<b>Government</b>			<b>27 747,62</b>	<b>24 960,15</b>	<b>0,71</b>
2 689 225,00	JAPAN GOVERNMENT CPI-LINKED BONDS 0.005% 10/03/2031	JPY	19 565,87	17 765,95	0,50
1 064 120,00	JAPAN GOVERNMENT CPI-LINKED BONDS 0.20% 10/03/2030	JPY	8 181,75	7 194,20	0,21
<b>CANADA</b>			<b>16 991,82</b>	<b>13 379,78</b>	<b>0,38</b>
<b>Government</b>			<b>16 991,82</b>	<b>13 379,78</b>	<b>0,38</b>
21 829,70	CANADA GOVERNMENT REAL RETURN BONDS 1.25% 01/12/2047	CAD	16 991,82	13 379,78	0,38
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>281 541,30</b>	<b>255 425,13</b>	<b>7,23</b>
<b>Ordinary Bonds</b>			<b>281 541,30</b>	<b>255 425,13</b>	<b>7,23</b>
<b>UNITED STATES</b>			<b>121 397,76</b>	<b>109 376,47</b>	<b>3,10</b>
<b>Government</b>			<b>121 397,76</b>	<b>109 376,47</b>	<b>3,10</b>
37 117,40	U.S. TREASURY INFLATION-INDEXED BONDS 1.375% 15/02/2044	USD	34 177,59	29 952,17	0,85
40 027,20	U.S. TREASURY INFLATION-INDEXED BONDS 0.625% 15/02/2043	USD	32 817,22	28 287,66	0,80
28 992,35	U.S. TREASURY INFLATION-INDEXED BONDS 1.75% 15/01/2028	USD	25 968,26	26 564,14	0,75

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Inflation Linked

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
34 781,56	U.S. TREASURY INFLATION-INDEXED BONDS 0.75% 15/02/2045	USD	28 428,69	24 566,05	0,70
7,10	U.S. TREASURY INFLATION-INDEXED NOTES 0.25% 15/01/2025	USD	6,00	6,45	0,00
<b>CANADA</b>			<b>90 530,17</b>	<b>79 394,99</b>	<b>2,25</b>
<b>Government</b>			<b>90 530,17</b>	<b>79 394,99</b>	<b>2,25</b>
52 276,27	CANADA GOVERNMENT REAL RETURN BONDS 4.25% 01/12/2026	CAD	39 932,35	38 092,35	1,08
32 868,72	CANADA GOVERNMENT REAL RETURN BONDS 1.50% 01/12/2044	CAD	27 388,85	21 232,87	0,60
26 132,23	CANADA GOVERNMENT REAL RETURN BONDS 3.00% 01/12/2036	CAD	23 208,97	20 069,77	0,57
<b>SPAIN</b>			<b>55 126,77</b>	<b>52 762,14</b>	<b>1,49</b>
<b>Government</b>			<b>55 126,77</b>	<b>52 762,14</b>	<b>1,49</b>
28 344,28	SPAIN GOVERNMENT BONDS INFLATION-LINKED 1.00% 30/11/2030	EUR	29 938,44	28 379,71	0,80
24 599,60	SPAIN GOVERNMENT BONDS INFLATION-LINKED 0.65% 30/11/2027	EUR	25 188,33	24 382,43	0,69
<b>ITALY</b>			<b>14 486,60</b>	<b>13 891,53</b>	<b>0,39</b>
<b>Government</b>			<b>14 486,60</b>	<b>13 891,53</b>	<b>0,39</b>
14 126,28	ITALY BUONI POLIENNALI DEL TESORO 0.65% 15/05/2026	EUR	14 486,60	13 891,53	0,39
<b>JAPAN</b>			<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>Government</b>			<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
0,08	JAPAN GOVERNMENT CPI-LINKED BONDS 0.10% 10/03/2025	JPY	0,00	0,00	0,00
<b>Total Portfolio</b>			<b>4 005 562,17</b>	<b>3 477 569,58</b>	<b>98,49</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Inflation Linked

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>(1 221,22)</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>2 797,43</b>
05/03/24	94 921,69	EUR	138 000,00	CAD	904,11
05/03/24	737 182,68	EUR	630 000,00	GBP	786,13
05/03/24	25 771,60	EUR	4 069 000,00	JPY	646,06
05/03/24	52 576,24	EUR	87 000,00	AUD	227,16
05/03/24	27 834,48	EUR	30 000,00	USD	112,98
05/03/24	66 000,00	USD	60 879,71	EUR	107,60
05/03/24	5 852,25	EUR	5 000,00	GBP	7,83
05/03/24	16 500,00	USD	15 243,90	EUR	2,93
05/03/24	2 339,67	EUR	2 000,00	GBP	1,90
05/03/24	5 845,15	EUR	5 000,00	GBP	0,73
<b>Unrealised loss on forward foreign exchange contracts</b>					<b>(4 018,65)</b>
05/03/24	958 226,31	EUR	1 039 000,00	USD	(1 861,78)
05/03/24	958 268,73	EUR	1 039 000,00	USD	(1 819,36)
05/03/24	31 319,12	EUR	354 000,00	SEK	(295,16)
05/03/24	10 000,00	USD	9 279,91	EUR	(39,41)
05/03/24	2 200,00	GBP	2 574,48	EUR	(2,94)

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity USA Advantage

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	15 598 388,66	
Banks	(Note 3)	375 406,94	
Dividends receivable (net of withholding tax)		2 847,88	
Receivable on investments sold		61 949,93	
<b>Total Assets</b>		<b>16 038 593,41</b>	
<b>Liabilities</b>			
Payable on investments purchased		(31 761,96)	
Other liabilities		(36 685,25)	
<b>Total liabilities</b>		<b>(68 447,21)</b>	
<b>Total net assets</b>		<b>15 970 146,20</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	24,52	651 357,441

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity USA Advantage

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>13 041 780,68</b>
Dividends (net of withholding tax)	(Note 2)	12 963,37
Interest on:		
- bank accounts	(Notes 2, 3)	8 647,24
<b>Total income</b>		<b>21 610,61</b>
Management fee	(Note 6)	(132 826,18)
Central Administration fee	(Note 7)	(8 421,23)
Depository fee	(Note 7)	(2 810,12)
Subscription tax	(Note 4)	(3 528,68)
Other charges and taxes	(Note 5)	(5 703,10)
<b>Total expenses</b>		<b>(153 289,31)</b>
<b>Net investment income / (loss)</b>		<b>(131 678,70)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	15 372,23
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	2 426 994,44
- foreign currencies and forward foreign exchange contracts	(Note 2)	32,11
<b>Net result of operations for the period</b>		<b>2 310 720,08</b>
Subscriptions for the period		2 316 782,48
Redemptions for the period		(1 699 137,04)
<b>Net assets at the end of the period</b>		<b>15 970 146,20</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity USA Advantage

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>13 128 185,07</b>	<b>15 598 388,66</b>	<b>97,67</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>13 128 185,07</b>	<b>15 598 388,66</b>	<b>97,67</b>
<b>Shares</b>			<b>13 128 185,07</b>	<b>15 598 388,66</b>	<b>97,67</b>
<b>UNITED STATES</b>			<b>13 128 185,07</b>	<b>15 598 388,66</b>	<b>97,67</b>
<b>Computing and IT</b>			<b>6 190 453,64</b>	<b>6 771 537,04</b>	<b>42,40</b>
15 787,00	CLOUDFLARE, INC.	USD	1 075 102,38	1 437 555,29	9,00
5 801,00	SNOWFLAKE, INC.	USD	1 281 600,69	1 009 298,08	6,32
5 956,00	APPLE, INC.	USD	497 046,19	994 822,01	6,23
20 044,00	ROBLOX CORP.	USD	986 168,30	739 042,95	4,63
1 904,00	MICROSOFT CORP.	USD	373 256,62	727 782,93	4,56
27 831,00	ZOOMINFO TECHNOLOGIES, INC.	USD	687 847,17	431 037,66	2,70
1 382,00	CROWDSTRIKE HOLDINGS, INC.	USD	368 405,78	413 967,70	2,59
365,00	MICROSTRATEGY, INC.	USD	219 201,21	344 995,13	2,16
1 291,00	VEEVA SYSTEMS, INC.	USD	220 548,89	269 032,31	1,68
4 236,00	BILL HOLDINGS, INC.	USD	366 835,97	247 900,74	1,55
1 285,00	DATADOG, INC.	USD	114 440,44	156 102,24	0,98
<b>Telecommunication</b>			<b>3 227 565,95</b>	<b>4 667 285,07</b>	<b>29,23</b>
16 690,00	UBER TECHNOLOGIES, INC.	USD	651 775,01	1 226 128,13	7,68
7 397,00	DOORDASH, INC.	USD	451 736,57	851 493,77	5,33
9 924,00	TRADE DESK, INC.	USD	663 366,01	783 446,87	4,91
5 141,00	AIRBNB, INC.	USD	654 852,28	748 096,84	4,68
3 872,00	AMAZON.COM, INC.	USD	455 470,83	632 458,06	3,96
620,00	META PLATFORMS, INC.	USD	67 001,36	280 811,81	1,76
8 886,00	CHEWY, INC.	USD	283 363,89	144 849,59	0,91
<b>Consumer Retail</b>			<b>1 974 409,98</b>	<b>2 247 634,41</b>	<b>14,07</b>
4 045,00	TESLA, INC.	USD	693 300,50	754 612,88	4,72
7 364,00	ROLLINS, INC.	USD	268 104,84	299 895,00	1,88
2 647,00	FLOOR & DECOR HOLDINGS, INC.	USD	204 748,44	296 266,26	1,85
789,00	HOME DEPOT, INC.	USD	226 520,57	277 504,22	1,74
578,00	DOMINO'S PIZZA, INC.	USD	230 280,61	239 473,47	1,50
3 089,00	SERVICE CORP. INTERNATIONAL	USD	213 660,74	208 920,98	1,31
2 328,00	BLOCK, INC.	USD	137 794,28	170 961,60	1,07
<b>Finance</b>			<b>555 918,47</b>	<b>734 862,37</b>	<b>4,60</b>
2 198,00	PROGRESSIVE CORP.	USD	275 008,73	385 023,09	2,41
2 735,00	INTERCONTINENTAL EXCHANGE, INC.	USD	280 909,74	349 839,28	2,19
<b>Health</b>			<b>680 833,95</b>	<b>582 297,55</b>	<b>3,65</b>
1 453,00	DANAHER CORP.	USD	316 307,76	339 890,31	2,13
1 876,00	ILLUMINA, INC.	USD	364 526,19	242 407,24	1,52
<b>Industries</b>			<b>474 772,78</b>	<b>572 411,56</b>	<b>3,58</b>
1 377,00	UNION PACIFIC CORP.	USD	282 974,07	322 812,01	2,02
1 736,00	HEICO CORP.	USD	191 798,71	249 599,55	1,56
<b>Raw materials</b>			<b>24 230,30</b>	<b>22 360,66</b>	<b>0,14</b>
280,00	VERALTO CORP.	USD	24 230,30	22 360,66	0,14
<b>Total Portfolio</b>			<b>13 128 185,07</b>	<b>15 598 388,66</b>	<b>97,67</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Commodities

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	160 336 073,00	
Banks	(Note 3)	4 364 570,61	
Other banks and broker accounts	(Notes 2, 3)	3 000 000,00	
Unrealised profit on swap contracts	(Notes 2, 8)	518 995,85	
Interest receivable on swap contracts	(Notes 2, 8)	2 620,95	
Interest receivable (net of withholding tax)		1 532 416,81	
Receivable on investments sold		3 071 631,61	
Receivable on subscriptions		266 602,78	
<b>Total Assets</b>		<b>173 092 911,61</b>	
<b>Liabilities</b>			
Interest payable on swap contracts	(Notes 2, 8)	(110 511,67)	
Payable on redemptions		(1 049 645,58)	
Other liabilities		(363 726,80)	
<b>Total liabilities</b>		<b>(1 523 884,05)</b>	
<b>Total net assets</b>		<b>171 569 027,56</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	6,83	25 105 255,487

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Commodities

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>165 487 416,99</b>
Interest on:		
- bonds	(Note 2)	1 143 231,06
- bank accounts	(Notes 2, 3)	188 113,86
- others	(Note 2)	4 164,29
Securities lending, net	(Note 12)	14 332,44
Other income		222,77
<b>Total income</b>		<b>1 350 064,42</b>
Interest on bank accounts	(Notes 2, 3)	(10 002,96)
Management fee	(Note 6)	(1 569 090,24)
Central Administration fee	(Note 7)	(110 666,97)
Depository fee	(Note 7)	(37 219,38)
Subscription tax	(Note 4)	(43 606,57)
Other charges and taxes	(Note 5)	(972 984,51)
<b>Total expenses</b>		<b>(2 743 570,63)</b>
<b>Net investment income / (loss)</b>		<b>(1 393 506,21)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(11 478 287,16)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	1 131 735,73
- foreign currencies and forward foreign exchange contracts	(Note 2)	23,42
- swap contracts	(Note 2)	(2 228 328,35)
<b>Net result of operations for the period</b>		<b>(13 968 362,57)</b>
Subscriptions for the period		47 472 648,39
Redemptions for the period		(27 422 675,25)
<b>Net assets at the end of the period</b>		<b>171 569 027,56</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Commodities

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>158 947 089,19</b>	<b>160 336 073,00</b>	<b>93,45</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>139 687 502,19</b>	<b>140 989 695,00</b>	<b>82,18</b>
<b>Ordinary Bonds</b>			<b>100 310 751,46</b>	<b>100 972 375,00</b>	<b>58,85</b>
<b>ITALY</b>			<b>36 266 444,16</b>	<b>36 276 681,00</b>	<b>21,15</b>
<b>Government</b>			<b>36 266 444,16</b>	<b>36 276 681,00</b>	<b>21,15</b>
15 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/09/2024	EUR	15 789 948,00	15 797 946,00	9,21
11 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.75% 30/05/2024	EUR	10 852 996,16	10 943 680,00	6,38
9 500 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BONDS 5.125% 31/07/2024	EUR	9 623 500,00	9 535 055,00	5,56
<b>SPAIN</b>			<b>24 944 888,00</b>	<b>25 431 318,00</b>	<b>14,82</b>
<b>Government</b>			<b>24 944 888,00</b>	<b>25 431 318,00</b>	<b>14,82</b>
25 800 000,00	SPAIN GOVERNMENT BONDS 0.25% 30/07/2024	EUR	24 944 888,00	25 431 318,00	14,82
<b>GERMANY</b>			<b>20 485 139,30</b>	<b>20 609 308,00</b>	<b>12,01</b>
<b>Government</b>			<b>20 485 139,30</b>	<b>20 609 308,00</b>	<b>12,01</b>
16 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.50% 15/05/2024	EUR	16 203 631,30	16 327 184,00	9,52
4 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	EUR	4 281 508,00	4 282 124,00	2,49
<b>FRANCE</b>			<b>18 614 280,00</b>	<b>18 655 068,00</b>	<b>10,87</b>
<b>Government</b>			<b>18 614 280,00</b>	<b>18 655 068,00</b>	<b>10,87</b>
10 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.25% 25/05/2024	EUR	10 720 760,00	10 761 228,00	6,27
8 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/11/2024	EUR	7 893 520,00	7 893 840,00	4,60
<b>Zero-Coupon Bonds</b>			<b>39 376 750,73</b>	<b>40 017 320,00</b>	<b>23,33</b>
<b>FRANCE</b>			<b>24 797 483,04</b>	<b>25 164 420,00</b>	<b>14,67</b>
<b>Government</b>			<b>24 797 483,04</b>	<b>25 164 420,00</b>	<b>14,67</b>
14 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 17/04/2024	EUR	13 598 618,04	13 935 320,00	8,12
8 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2025	EUR	7 736 880,00	7 736 800,00	4,51
3 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/03/2024	EUR	3 461 985,00	3 492 300,00	2,04
<b>GERMANY</b>			<b>9 740 641,19</b>	<b>9 966 800,00</b>	<b>5,81</b>
<b>Government</b>			<b>9 740 641,19</b>	<b>9 966 800,00</b>	<b>5,81</b>
10 000 000,00	BUNDES OBLIGATION 0.00% 05/04/2024	EUR	9 740 641,19	9 966 800,00	5,81
<b>ITALY</b>			<b>4 838 626,50</b>	<b>4 886 100,00</b>	<b>2,85</b>
<b>Government</b>			<b>4 838 626,50</b>	<b>4 886 100,00</b>	<b>2,85</b>
5 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/10/2024	EUR	4 838 626,50	4 886 100,00	2,85
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>19 259 587,00</b>	<b>19 346 378,00</b>	<b>11,27</b>
<b>Ordinary Bonds</b>			<b>13 996 955,00</b>	<b>13 996 220,00</b>	<b>8,15</b>
<b>SPAIN</b>			<b>13 996 955,00</b>	<b>13 996 220,00</b>	<b>8,15</b>
<b>Government</b>			<b>13 996 955,00</b>	<b>13 996 220,00</b>	<b>8,15</b>
14 000 000,00	SPAIN GOVERNMENT BONDS 3.80% 30/04/2024	EUR	13 996 955,00	13 996 220,00	8,15
<b>Zero-Coupon Bonds</b>			<b>5 262 632,00</b>	<b>5 350 158,00</b>	<b>3,12</b>
<b>SPAIN</b>			<b>5 262 632,00</b>	<b>5 350 158,00</b>	<b>3,12</b>
<b>Government</b>			<b>5 262 632,00</b>	<b>5 350 158,00</b>	<b>3,12</b>
5 400 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2024	EUR	5 262 632,00	5 350 158,00	3,12
<b>Total Portfolio</b>			<b>158 947 089,19</b>	<b>160 336 073,00</b>	<b>93,45</b>

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Commodities

### SWAP CONTRACTS AS AT 29 FEBRUARY 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>TOTAL RETURN SWAPS</b>						<b>(102 144,08)</b>	<b>518 995,85</b>
<b>Unrealised profit on swap contracts</b>						<b>(102 144,08)</b>	<b>518 995,85</b>
BLOOMBERG COMMODITY INDEX	EUR	L	39 756 060,00	CITIGROUP GLOBAL MARKETS EUROPE AG	06/12/2024	(95 329,14)	128 988,00
BLOOMBERG COMMODITY INDEX	EUR	L	100 000 020,41	GOLDMAN SACHS INTERNATIONAL	14/02/2025	(999,99)	13 729,07
DJUBS E166 EXCESS RETURN	USD	L	37 704 636,00	GOLDMAN SACHS INTERNATIONAL	14/02/2025	(5 814,95)	376 278,78

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Market Neutral Star

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	120 371 180,00	
Banks	(Note 3)	2 605 120,54	
Other banks and broker accounts	(Notes 2, 3)	12 000 000,00	
Unrealised profit on swap contracts	(Notes 2, 8)	3 865 291,34	
Interest receivable (net of withholding tax)		955 974,74	
Receivable on subscriptions		224 182,36	
<b>Total Assets</b>		<b>140 021 748,98</b>	
<b>Liabilities</b>			
Interest payable on swap contracts	(Notes 2, 8)	(1 417 126,02)	
Payable on redemptions		(213 109,64)	
Other liabilities		(277 678,57)	
<b>Total liabilities</b>		<b>(1 907 914,23)</b>	
<b>Total net assets</b>		<b>138 113 834,75</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	10,58	13 055 001,232

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Market Neutral Star

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>138 483 656,81</b>
Interest on:		
- bonds	(Note 2)	1 207 369,82
- bank accounts	(Notes 2, 3)	213 647,46
Securities lending, net	(Note 12)	14 357,34
Other income		783,01
<b>Total income</b>		<b>1 436 157,63</b>
Management fee	(Note 6)	(661 873,51)
Central Administration fee	(Note 7)	(82 754,39)
Depository fee	(Note 7)	(28 212,80)
Subscription tax	(Note 4)	(32 529,87)
Other charges and taxes	(Note 5)	(2 896 601,25)
<b>Total expenses</b>		<b>(3 701 971,82)</b>
<b>Net investment income / (loss)</b>		<b>(2 265 814,19)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	2 312 040,34
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	942 683,06
- foreign currencies and forward foreign exchange contracts	(Note 2)	(873,16)
- swap contracts	(Note 2)	3 296 788,84
<b>Net result of operations for the period</b>		<b>4 284 824,89</b>
Subscriptions for the period		20 849 803,62
Redemptions for the period		(25 504 450,57)
<b>Net assets at the end of the period</b>		<b>138 113 834,75</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Market Neutral Star

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>119 953 660,00</b>	<b>120 371 180,00</b>	<b>87,15</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>96 969 385,00</b>	<b>97 352 335,00</b>	<b>70,49</b>
<b>Ordinary Bonds</b>			<b>87 785 070,00</b>	<b>88 164 885,00</b>	<b>63,84</b>
<b>GERMANY</b>			<b>24 551 500,00</b>	<b>24 750 875,00</b>	<b>17,92</b>
<b>Government</b>			<b>24 551 500,00</b>	<b>24 750 875,00</b>	<b>17,92</b>
12 500 000,00	BUNDESSCHATZANWEISUNGEN 0.20% 14/06/2024	EUR	12 179 125,00	12 378 000,00	8,96
12 500 000,00	BUNDESSCHATZANWEISUNGEN 2.20% 12/12/2024	EUR	12 372 375,00	12 372 875,00	8,96
<b>NETHERLANDS</b>			<b>24 451 100,00</b>	<b>24 529 300,00</b>	<b>17,76</b>
<b>Government</b>			<b>24 451 100,00</b>	<b>24 529 300,00</b>	<b>17,76</b>
15 000 000,00	NETHERLANDS GOVERNMENT BONDS 2.00% 15/07/2024	EUR	14 824 300,00	14 909 700,00	10,80
10 000 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025	EUR	9 626 800,00	9 619 600,00	6,96
<b>ITALY</b>			<b>23 901 120,00</b>	<b>23 938 560,00</b>	<b>17,34</b>
<b>Government</b>			<b>23 901 120,00</b>	<b>23 938 560,00</b>	<b>17,34</b>
12 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2024	EUR	12 098 400,00	12 000 000,00	8,69
12 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.75% 30/05/2024	EUR	11 802 720,00	11 938 560,00	8,65
<b>FRANCE</b>			<b>14 881 350,00</b>	<b>14 946 150,00</b>	<b>10,82</b>
<b>Government</b>			<b>14 881 350,00</b>	<b>14 946 150,00</b>	<b>10,82</b>
15 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.25% 25/05/2024	EUR	14 881 350,00	14 946 150,00	10,82
<b>Zero-Coupon Bonds</b>			<b>9 184 315,00</b>	<b>9 187 450,00</b>	<b>6,65</b>
<b>FRANCE</b>			<b>9 184 315,00</b>	<b>9 187 450,00</b>	<b>6,65</b>
<b>Government</b>			<b>9 184 315,00</b>	<b>9 187 450,00</b>	<b>6,65</b>
9 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2025	EUR	9 184 315,00	9 187 450,00	6,65
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>22 984 275,00</b>	<b>23 018 845,00</b>	<b>16,66</b>
<b>Ordinary Bonds</b>			<b>9 907 500,00</b>	<b>9 939 100,00</b>	<b>7,19</b>
<b>SPAIN</b>			<b>9 907 500,00</b>	<b>9 939 100,00</b>	<b>7,19</b>
<b>Government</b>			<b>9 907 500,00</b>	<b>9 939 100,00</b>	<b>7,19</b>
10 000 000,00	SPAIN GOVERNMENT BONDS 2.75% 31/10/2024	EUR	9 907 500,00	9 939 100,00	7,19
<b>Zero-Coupon Bonds</b>			<b>13 076 775,00</b>	<b>13 079 745,00</b>	<b>9,47</b>
<b>SPAIN</b>			<b>13 076 775,00</b>	<b>13 079 745,00</b>	<b>9,47</b>
<b>Government</b>			<b>13 076 775,00</b>	<b>13 079 745,00</b>	<b>9,47</b>
13 500 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2025	EUR	13 076 775,00	13 079 745,00	9,47
<b>Total Portfolio</b>			<b>119 953 660,00</b>	<b>120 371 180,00</b>	<b>87,15</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity Market Neutral Star

### SWAP CONTRACTS AS AT 29 FEBRUARY 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
<b>TOTAL RETURN SWAPS</b>						<b>(1 417 126,02)</b>	<b>3 865 291,34</b>
<b>Unrealised profit on swap contracts</b>						<b>(1 417 126,02)</b>	<b>3 865 291,34</b>
MSALPH78 INDEX (CUSTOM BASKET MANAGED BY DELEGATED IM)	EUR	L	126 556 016,43	MORGAN STANLEY CAPITAL SERVICES LLC	13/05/2024	(1 417 126,02)	3 865 291,34

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity USA Value

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	19 904 517,82	
Banks	(Note 3)	7 425,30	
Other banks and broker accounts	(Notes 2, 3)	3 624,50	
Unrealised profit on future contracts	(Notes 2, 9)	3 024,30	
Dividends receivable (net of withholding tax)		31 687,16	
Other assets		1 485,43	
<b>Total Assets</b>		<b>19 951 764,51</b>	
<b>Liabilities</b>			
Other liabilities		(49 716,54)	
<b>Total liabilities</b>		<b>(49 716,54)</b>	
<b>Total net assets</b>		<b>19 902 047,97</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	17,03	1 168 473,970

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity USA Value

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>18 823 658,88</b>
Dividends (net of withholding tax)	(Note 2)	165 023,95
Interest on:		
- bank accounts	(Notes 2, 3)	31,33
<b>Total income</b>		<b>165 055,28</b>
Interest on bank accounts	(Notes 2, 3)	(203,40)
Management fee	(Note 6)	(187 024,61)
Central Administration fee	(Note 7)	(11 755,59)
Depository fee	(Note 7)	(3 981,05)
Subscription tax	(Note 4)	(4 730,78)
Other charges and taxes	(Note 5)	(14 439,26)
<b>Total expenses</b>		<b>(222 134,69)</b>
<b>Net investment income / (loss)</b>		<b>(57 079,41)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	276 532,13
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	1 595 544,75
- future contracts	(Note 2)	3 024,30
- foreign currencies and forward foreign exchange contracts	(Note 2)	(205,09)
<b>Net result of operations for the period</b>		<b>1 817 816,68</b>
Subscriptions for the period		1 703 775,26
Redemptions for the period		(2 443 202,85)
<b>Net assets at the end of the period</b>		<b>19 902 047,97</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity USA Value

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>17 313 243,51</b>	<b>19 904 517,82</b>	<b>100,01</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>17 313 243,51</b>	<b>19 904 517,82</b>	<b>100,01</b>
<b>Shares</b>			<b>17 313 243,51</b>	<b>19 904 517,82</b>	<b>100,01</b>
<b>UNITED STATES</b>			<b>16 606 114,28</b>	<b>18 917 999,05</b>	<b>95,05</b>
<b>Finance</b>			<b>3 428 595,01</b>	<b>4 049 126,24</b>	<b>20,35</b>
1 529,00	BERKSHIRE HATHAWAY, INC.	USD	413 491,05	578 452,52	2,91
3 127,00	JPMORGAN CHASE & CO.	USD	397 055,90	537 642,12	2,70
9 523,00	BANK OF AMERICA CORP.	USD	291 841,80	303 778,45	1,53
4 294,00	WELLS FARGO & CO.	USD	168 002,17	220 582,53	1,11
1 760,00	PROLOGIS, INC.	USD	186 051,28	216 749,18	1,09
2 391,00	MORGAN STANLEY	USD	185 626,05	190 104,49	0,95
1 450,00	INTERCONTINENTAL EXCHANGE, INC.	USD	141 937,34	185 472,38	0,93
513,00	GOLDMAN SACHS GROUP, INC.	USD	150 626,47	184 431,53	0,93
200,00	BLACKROCK, INC.	USD	123 391,77	149 949,59	0,75
3 666,00	U.S. BANCORP	USD	134 265,07	142 147,86	0,71
619,00	AMERICAN EXPRESS CO.	USD	83 916,24	125 510,27	0,63
1 036,00	DISCOVER FINANCIAL SERVICES	USD	102 934,70	115 552,52	0,58
615,00	MARSH & MCLENNAN COS., INC.	USD	88 416,29	114 952,65	0,58
829,00	SIMON PROPERTY GROUP, INC.	USD	89 674,09	113 485,21	0,57
581,00	AMERICAN TOWER CORP.	USD	116 472,90	106 766,73	0,54
1 887,00	CITIGROUP, INC.	USD	89 075,39	96 760,70	0,49
846,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	70 278,62	87 402,64	0,44
829,00	CROWN CASTLE, INC.	USD	95 246,72	84 221,44	0,42
973,00	IRON MOUNTAIN, INC.	USD	54 697,72	70 708,03	0,36
435,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	64 210,46	59 171,07	0,30
480,00	ALEXANDRIA REAL ESTATE EQUITIES, INC.	USD	58 568,51	55 325,40	0,28
1 421,00	TRUIST FINANCIAL CORP.	USD	61 025,86	45 933,15	0,23
220,00	CME GROUP, INC.	USD	35 325,64	44 796,92	0,22
594,00	STATE STREET CORP.	USD	41 353,49	40 470,92	0,20
149,00	PUBLIC STORAGE	USD	41 031,92	39 085,72	0,20
333,00	T ROWE PRICE GROUP, INC.	USD	36 830,08	34 880,13	0,17
707,00	REALTY INCOME CORP.	USD	37 195,84	34 044,96	0,17
222,00	EXTRA SPACE STORAGE, INC.	USD	24 826,12	28 919,59	0,15
179,00	BLACKSTONE, INC.	USD	17 751,36	21 142,88	0,11
1 058,00	KEYCORP	USD	17 230,12	13 951,54	0,07
435,00	HEALTHPEAK PROPERTIES, INC.	USD	10 244,04	6 733,12	0,03
<b>Health</b>			<b>3 041 720,01</b>	<b>3 253 905,06</b>	<b>16,35</b>
902,00	UNITEDHEALTH GROUP, INC.	USD	393 437,33	411 428,22	2,07
2 235,00	ABBVIE, INC.	USD	288 062,08	363 601,74	1,83
2 942,00	MERCK & CO., INC.	USD	257 552,14	345 677,75	1,74
2 288,00	JOHNSON & JOHNSON	USD	337 124,78	341 207,15	1,71
495,00	THERMO FISHER SCIENTIFIC, INC.	USD	236 236,04	260 813,20	1,31
856,00	AMGEN, INC.	USD	197 591,23	216 604,35	1,09
1 833,00	ABBOTT LABORATORIES	USD	180 261,92	200 958,32	1,01
165,00	REGENERON PHARMACEUTICALS, INC.	USD	115 565,80	147 303,79	0,74
5 931,00	PFIZER, INC.	USD	234 522,35	145 568,83	0,73
1 898,00	CVS HEALTH CORP.	USD	148 614,17	130 438,68	0,66
2 207,00	BRISTOL-MYERS SQUIBB CO.	USD	140 162,93	103 502,48	0,52
456,00	CENCORA, INC.	USD	68 049,77	99 277,89	0,50
315,00	CIGNA GROUP	USD	79 840,32	97 846,01	0,49

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Equity USA Value

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 239,00	GILEAD SCIENCES, INC.	USD	87 287,55	82 550,36	0,41
237,00	STRYKER CORP.	USD	62 371,18	76 449,26	0,38
831,00	EDWARDS LIFESCIENCES CORP.	USD	67 341,88	65 172,99	0,33
103,00	IDEXX LABORATORIES, INC.	USD	40 743,50	54 750,88	0,28
192,00	BECTON DICKINSON & CO.	USD	42 044,37	41 792,34	0,21
518,00	BOSTON SCIENTIFIC CORP.	USD	25 461,47	31 693,17	0,16
142,00	RESMED, INC.	USD	25 061,98	22 795,58	0,11
112,00	ILLUMINA, INC.	USD	14 387,22	14 472,07	0,07
<b>Computing and IT</b>			<b>2 120 373,37</b>	<b>2 973 579,75</b>	<b>14,94</b>
510,00	BROADCOM, INC.	USD	296 898,38	612 899,95	3,08
1 524,00	QUALCOMM, INC.	USD	164 060,03	222 216,77	1,12
225,00	LAM RESEARCH CORP.	USD	112 505,10	195 080,33	0,98
4 179,00	INTEL CORP.	USD	128 448,60	166 248,57	0,84
909,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	114 946,69	155 424,12	0,78
1 845,00	MICRON TECHNOLOGY, INC.	USD	127 977,66	154 484,49	0,78
1 098,00	FISERV, INC.	USD	110 525,66	151 456,27	0,76
1 444,00	ORACLE CORP.	USD	107 550,01	149 023,58	0,75
891,00	TEXAS INSTRUMENTS, INC.	USD	140 105,11	137 772,93	0,69
497,00	ANALOG DEVICES, INC.	USD	74 899,53	88 097,31	0,44
117,00	NVIDIA CORP.	USD	73 819,37	85 534,36	0,43
455,00	APPLIED MATERIALS, INC.	USD	48 203,64	84 772,97	0,43
131,00	KLA CORP.	USD	72 984,06	82 596,01	0,42
484,00	ONTO INNOVATION, INC.	USD	53 923,55	82 366,96	0,41
210,00	MICROSOFT CORP.	USD	58 042,56	80 270,18	0,40
464,00	APPLE, INC.	USD	71 721,61	77 501,24	0,39
116,00	MONOLITHIC POWER SYSTEMS, INC.	USD	57 923,88	77 183,95	0,39
768,00	SKYWORKS SOLUTIONS, INC.	USD	73 121,76	74 461,52	0,37
649,00	AKAMAI TECHNOLOGIES, INC.	USD	45 808,77	66 522,25	0,33
483,00	ELECTRONIC ARTS, INC.	USD	56 067,95	62 254,60	0,31
861,00	MARVELL TECHNOLOGY, INC.	USD	46 666,74	57 015,42	0,29
108,00	ADOBE, INC.	USD	35 866,37	55 916,67	0,28
504,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	USD	30 429,62	36 802,72	0,18
156,00	PAYCHEX, INC.	USD	17 876,72	17 676,58	0,09
<b>Consumer Retail</b>			<b>2 002 990,80</b>	<b>2 323 627,37</b>	<b>11,68</b>
3 087,00	PROCTER & GAMBLE CO.	USD	395 328,29	453 400,74	2,28
1 210,00	HOME DEPOT, INC.	USD	344 494,30	425 576,81	2,14
4 653,00	WALMART, INC.	USD	205 003,93	252 009,65	1,27
905,00	LOWE'S COS., INC.	USD	170 757,08	201 271,80	1,01
2 121,00	TJX COS., INC.	USD	153 188,59	194 313,05	0,98
509,00	MCDONALD'S CORP.	USD	114 746,17	137 476,75	0,69
1 656,00	COLGATE-PALMOLIVE CO.	USD	115 902,82	132 400,38	0,67
319,00	S&P GLOBAL, INC.	USD	127 154,11	126 279,33	0,63
638,00	TARGET CORP.	USD	94 260,69	90 156,57	0,45
324,00	AUTOMATIC DATA PROCESSING, INC.	USD	65 957,13	75 189,29	0,38
269,00	CUMMINS, INC.	USD	58 233,26	66 770,84	0,34
1 215,00	GENERAL MOTORS CO.	USD	46 398,18	46 010,89	0,23
3 680,00	FORD MOTOR CO.	USD	43 951,28	42 303,92	0,21
269,00	ROSS STORES, INC.	USD	26 042,48	37 028,35	0,19
587,00	DELTA AIR LINES, INC.	USD	21 712,10	22 928,87	0,11
304,00	FASTENAL CO.	USD	19 860,39	20 510,13	0,10
<b>Industries</b>			<b>1 327 796,11</b>	<b>1 519 157,93</b>	<b>7,63</b>
536,00	CATERPILLAR, INC.	USD	122 122,90	165 413,76	0,83

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity USA Value

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
280,00	PARKER-HANNIFIN CORP.	USD	75 562,50	138 544,52	0,70
1 343,00	EMERSON ELECTRIC CO.	USD	109 677,88	132 605,93	0,67
536,00	NORFOLK SOUTHERN CORP.	USD	117 944,69	125 501,67	0,63
716,00	UNITED PARCEL SERVICE, INC.	USD	114 700,75	98 095,57	0,49
2 253,00	CSX CORP.	USD	66 389,96	78 989,78	0,40
691,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	69 771,65	76 369,79	0,38
366,00	WASTE MANAGEMENT, INC.	USD	49 549,50	69 554,01	0,35
372,00	HONEYWELL INTERNATIONAL, INC.	USD	67 503,74	68 315,42	0,34
278,00	ILLINOIS TOOL WORKS, INC.	USD	55 719,90	67 345,26	0,34
805,00	RTX CORP.	USD	61 779,73	66 704,55	0,34
430,00	DOVER CORP.	USD	57 011,58	65 714,90	0,33
1 618,00	VONTIER CORP.	USD	43 139,65	64 292,36	0,32
1 510,00	SEALED AIR CORP.	USD	75 224,77	48 656,55	0,25
134,00	DEERE & CO.	USD	48 081,89	45 203,24	0,23
462,00	3M CO.	USD	39 294,72	39 328,58	0,20
89,00	NORTHROP GRUMMAN CORP.	USD	37 422,92	37 915,97	0,19
129,00	GENERAL DYNAMICS CORP.	USD	23 521,96	32 573,34	0,16
114,00	ROCKWELL AUTOMATION, INC.	USD	29 876,80	30 031,98	0,15
59,00	HUBBELL, INC.	USD	19 762,57	20 754,54	0,10
337,00	HOWMET AEROSPACE, INC.	USD	19 768,00	20 724,80	0,10
84,00	PACKAGING CORP. OF AMERICA	USD	12 244,86	14 064,55	0,07
90,00	OWENS CORNING	USD	11 723,19	12 456,86	0,06
<b>Energy</b>			<b>1 193 928,24</b>	<b>1 292 878,78</b>	<b>6,50</b>
4 820,00	EXXON MOBIL CORP.	USD	420 545,74	465 541,96	2,34
2 464,00	CHEVRON CORP.	USD	357 049,84	346 118,85	1,74
1 579,00	CONOCOPHILLIPS	USD	148 398,22	164 210,69	0,82
988,00	MARATHON PETROLEUM CORP.	USD	107 438,92	154 506,48	0,78
1 942,00	OCCIDENTAL PETROLEUM CORP.	USD	103 847,99	108 769,19	0,55
508,00	EOG RESOURCES, INC.	USD	56 647,53	53 731,61	0,27
<b>Basic Goods</b>			<b>1 210 500,41</b>	<b>1 216 907,98</b>	<b>6,11</b>
6 283,00	COCA-COLA CO.	USD	335 033,00	348 478,06	1,75
2 068,00	PEPSICO, INC.	USD	321 561,81	315 966,37	1,59
1 437,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	123 574,46	119 458,93	0,60
996,00	KIMBERLY-CLARK CORP.	USD	115 235,75	111 523,61	0,56
1 422,00	MONDELEZ INTERNATIONAL, INC.	USD	85 096,07	96 017,65	0,48
1 059,00	MONSTER BEVERAGE CORP.	USD	55 299,49	57 835,68	0,29
1 314,00	ALTRIA GROUP, INC.	USD	55 099,50	49 674,93	0,25
1 529,00	KEURIG DR PEPPER, INC.	USD	48 167,33	42 260,66	0,21
178,00	CONSTELLATION BRANDS, INC.	USD	37 335,88	40 878,39	0,21
587,00	GENERAL MILLS, INC.	USD	34 097,12	34 813,70	0,17
<b>Telecommunication</b>			<b>1 044 103,04</b>	<b>1 129 250,84</b>	<b>5,67</b>
2 864,00	WALT DISNEY CO.	USD	252 089,66	295 305,65	1,48
4 042,00	CISCO SYSTEMS, INC.	USD	170 585,71	180 669,48	0,91
4 076,00	COMCAST CORP.	USD	149 686,15	161 397,72	0,81
10 001,00	AT&T, INC.	USD	175 756,09	156 463,40	0,79
4 200,00	VERIZON COMMUNICATIONS, INC.	USD	163 784,95	155 324,07	0,78
977,00	ALPHABET, INC.	USD	90 825,56	125 006,12	0,63
14,00	BOOKING HOLDINGS, INC.	USD	34 003,51	44 876,96	0,22
59,00	F5, INC.	USD	7 371,41	10 207,44	0,05
<b>Multi-Utilities</b>			<b>908 641,47</b>	<b>832 327,66</b>	<b>4,18</b>
2 415,00	NEXTERA ENERGY, INC.	USD	170 355,91	123 165,74	0,62
1 341,00	DUKE ENERGY CORP.	USD	116 304,13	113 795,67	0,57

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity USA Value

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 733,00	SOUTHERN CO.	USD	110 038,02	107 696,91	0,54
1 300,00	AMERICAN ELECTRIC POWER CO., INC.	USD	99 063,20	102 339,75	0,51
1 964,00	DOMINION ENERGY, INC.	USD	92 883,44	86 806,90	0,44
673,00	AMERICAN WATER WORKS CO., INC.	USD	86 773,02	73 721,20	0,37
934,00	EVERSOURCE ENERGY	USD	68 414,42	50 663,75	0,26
531,00	ENTERGY CORP.	USD	48 097,00	49 839,35	0,25
1 332,00	EXELON CORP.	USD	46 371,31	44 114,83	0,22
554,00	SEMPRA	USD	35 022,17	36 143,22	0,18
176,00	CONSTELLATION ENERGY CORP.	USD	17 722,51	27 396,56	0,14
253,00	AMEREN CORP.	USD	17 596,34	16 643,78	0,08
<b>Raw materials</b>			<b>327 465,82</b>	<b>327 237,44</b>	<b>1,64</b>
638,00	PPG INDUSTRIES, INC.	USD	75 458,76	83 482,67	0,42
265,00	AIR PRODUCTS & CHEMICALS, INC.	USD	68 480,30	57 312,37	0,29
364,00	CELANESE CORP.	USD	35 459,04	51 117,74	0,25
1 100,00	MOSAIC CO.	USD	36 618,62	31 673,97	0,16
134,00	ECOLAB, INC.	USD	21 285,69	27 841,38	0,14
121,00	NUCOR CORP.	USD	17 975,92	21 501,91	0,11
693,00	NEWMONT CORP.	USD	26 763,21	20 012,24	0,10
309,00	DUPONT DE NEMOURS, INC.	USD	19 115,56	19 756,69	0,10
279,00	FMC CORP.	USD	26 308,72	14 538,47	0,07
<b>IRELAND</b>			<b>547 399,64</b>	<b>743 929,71</b>	<b>3,74</b>
<b>Industries</b>			<b>238 876,28</b>	<b>354 836,20</b>	<b>1,79</b>
587,00	TRANE TECHNOLOGIES PLC	USD	90 996,26	152 951,38	0,77
387,00	EATON CORP. PLC	USD	52 285,87	103 352,55	0,52
1 799,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	95 594,15	98 532,27	0,50
<b>Raw materials</b>			<b>138 255,93</b>	<b>211 521,62</b>	<b>1,06</b>
510,00	LINDE PLC	USD	138 255,93	211 521,62	1,06
<b>Health</b>			<b>118 257,92</b>	<b>107 613,44</b>	<b>0,54</b>
1 397,00	MEDTRONIC PLC	USD	118 257,92	107 613,44	0,54
<b>Computing and IT</b>			<b>52 009,51</b>	<b>69 958,45</b>	<b>0,35</b>
202,00	ACCENTURE PLC	USD	52 009,51	69 958,45	0,35
<b>SWITZERLAND</b>			<b>105 854,69</b>	<b>129 897,73</b>	<b>0,65</b>
<b>Finance</b>			<b>69 518,11</b>	<b>88 374,59</b>	<b>0,44</b>
380,00	CHUBB LTD.	USD	69 518,11	88 374,59	0,44
<b>Industries</b>			<b>36 336,58</b>	<b>41 523,14</b>	<b>0,21</b>
313,00	TE CONNECTIVITY LTD.	USD	36 336,58	41 523,14	0,21
<b>UNITED KINGDOM</b>			<b>31 983,35</b>	<b>83 152,51</b>	<b>0,42</b>
<b>Computing and IT</b>			<b>31 983,35</b>	<b>83 152,51</b>	<b>0,42</b>
638,00	ARM HOLDINGS PLC	USD	31 983,35	83 152,51	0,42
<b>NETHERLANDS</b>			<b>21 891,55</b>	<b>29 538,82</b>	<b>0,15</b>
<b>Computing and IT</b>			<b>21 891,55</b>	<b>29 538,82</b>	<b>0,15</b>
128,00	NXP SEMICONDUCTORS NV	USD	21 891,55	29 538,82	0,15
<b>Total Portfolio</b>			<b>17 313 243,51</b>	<b>19 904 517,82</b>	<b>100,01</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Equity USA Value

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>3 024,30</b>	<b>95 056,11</b>
50,00	1,00	Purchase	EMINI RUSSELL 2000	15/03/2024	USD	3 024,30	95 056,11

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2023

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 1 SEPTEMBER 2023 TO 15 DECEMBER 2023 (LIQUIDATION DATE) IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>42 122 093,47</b>
Securities lending, net	(Note 12)	518,49
Other income		107,52
<b>Total income</b>		<b>626,01</b>
Management fee	(Note 6)	(57 251,19)
Depositary fee	(Note 7)	(772,08)
Subscription tax	(Note 4)	(291,05)
Other charges and taxes	(Note 5)	(4 577,40)
<b>Total expenses</b>		<b>(62 891,72)</b>
<b>Net investment income / (loss)</b>		<b>(62 265,71)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	5 254 551,24
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(4 826 356,66)
<b>Net result of operations for the period</b>		<b>365 928,87</b>
Subscriptions for the period		492 329,45
Redemptions for the period		(42 980 351,79)
<b>Net assets at the end of the period</b>		<b>0,00</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2024

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	53 725 299,10	
Banks	(Note 3)	838 321,50	
Interest receivable (net of withholding tax)		22 875,00	
<b>Total Assets</b>		<b>54 586 495,60</b>	
<b>Liabilities</b>			
Other liabilities		(59 777,85)	
<b>Total liabilities</b>		<b>(59 777,85)</b>	
<b>Total net assets</b>		<b>54 526 717,75</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	32,54	1 675 516,687

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2024

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>45 854 396,09</b>
Interest on:		
- bonds	(Note 2)	13 458,79
- bank accounts	(Notes 2, 3)	14 059,20
<b>Total income</b>		<b>27 517,99</b>
Management fee	(Note 6)	(121 467,37)
Depositary fee	(Note 7)	(1 945,90)
Subscription tax	(Note 4)	(2 438,42)
Other charges and taxes	(Note 5)	(9 928,69)
<b>Total expenses</b>		<b>(135 780,38)</b>
<b>Net investment income / (loss)</b>		<b>(108 262,39)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	3 646 464,38
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(2 872 039,21)
<b>Net result of operations for the period</b>		<b>666 162,78</b>
Subscriptions for the period		12 108 794,25
Redemptions for the period		(4 102 635,37)
<b>Net assets at the end of the period</b>		<b>54 526 717,75</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2024

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>43 733 157,04</b>	<b>53 725 299,10</b>	<b>98,53</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>14 522 812,85</b>	<b>14 769 964,76</b>	<b>27,09</b>
<b>Ordinary Bonds</b>			<b>929 217,39</b>	<b>927 608,70</b>	<b>1,70</b>
<b>ITALY</b>			<b>929 217,39</b>	<b>927 608,70</b>	<b>1,70</b>
<b>Government</b>			<b>929 217,39</b>	<b>927 608,70</b>	<b>1,70</b>
915 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	EUR	929 217,39	927 608,70	1,70
<b>Zero-Coupon Bonds</b>			<b>13 593 595,46</b>	<b>13 842 356,06</b>	<b>25,39</b>
<b>ITALY</b>			<b>8 360 539,76</b>	<b>8 393 088,93</b>	<b>15,39</b>
<b>Government</b>			<b>8 360 539,76</b>	<b>8 393 088,93</b>	<b>15,39</b>
8 633 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/12/2024	EUR	8 360 539,76	8 393 088,93	15,39
<b>FRANCE</b>			<b>5 233 055,70</b>	<b>5 449 267,13</b>	<b>10,00</b>
<b>Government</b>			<b>5 233 055,70</b>	<b>5 449 267,13</b>	<b>10,00</b>
2 773 900,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/04/2024	EUR	2 470 452,50	2 759 198,33	5,06
2 696 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/03/2024	EUR	2 762 603,20	2 690 068,80	4,94
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>29 210 344,19</b>	<b>38 955 334,34</b>	<b>71,44</b>
<b>Zero-Coupon Bonds</b>			<b>29 210 344,19</b>	<b>38 955 334,34</b>	<b>71,44</b>
<b>ITALY</b>			<b>29 210 344,19</b>	<b>38 955 334,34</b>	<b>71,44</b>
<b>Government</b>			<b>29 210 344,19</b>	<b>38 955 334,34</b>	<b>71,44</b>
13 405 600,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/11/2024	EUR	9 293 186,08	13 083 329,38	23,99
10 231 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2024	EUR	6 136 134,27	10 075 693,42	18,48
9 698 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/03/2025	EUR	9 300 766,70	9 363 225,04	17,17
5 553 700,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/05/2024	EUR	3 578 019,73	5 518 822,76	10,12
918 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/04/2024	EUR	902 237,41	914 263,74	1,68
<b>Total Portfolio</b>			<b>43 733 157,04</b>	<b>53 725 299,10</b>	<b>98,53</b>

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Zero Coupon 2025

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	54 397 422,86	
Banks	(Note 3)	1 192 255,91	
Interest receivable (net of withholding tax)		25,00	
<b>Total Assets</b>		<b>55 589 703,77</b>	
<b>Liabilities</b>			
Other liabilities		(62 946,63)	
<b>Total liabilities</b>		<b>(62 946,63)</b>	
 <b>Total net assets</b>		 <b>55 526 757,14</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	34,76	1 597 548,887

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2025

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>54 515 646,83</b>
Interest on:		
- bonds	(Note 2)	25,00
- bank accounts	(Notes 2, 3)	13 785,18
<b>Total income</b>		<b>13 810,18</b>
Management fee	(Note 6)	(136 517,18)
Depositary fee	(Note 7)	(2 178,65)
Subscription tax	(Note 4)	(2 713,26)
Other charges and taxes	(Note 5)	(11 046,50)
<b>Total expenses</b>		<b>(152 455,59)</b>
<b>Net investment income / (loss)</b>		<b>(138 645,41)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(463 759,43)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	1 426 685,93
<b>Net result of operations for the period</b>		<b>824 281,09</b>
Subscriptions for the period		2 180 987,66
Redemptions for the period		(1 994 158,44)
<b>Net assets at the end of the period</b>		<b>55 526 757,14</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2025

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>44 205 490,19</b>	<b>54 397 422,86</b>	<b>97,97</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>16 156 331,34</b>	<b>17 936 078,94</b>	<b>32,30</b>
<b>Ordinary Bonds</b>			<b>1 068,67</b>	<b>1 013,78</b>	<b>0,00</b>
<b>ITALY</b>			<b>1 068,67</b>	<b>1 013,78</b>	<b>0,00</b>
<b>Government</b>			<b>1 068,67</b>	<b>1 013,78</b>	<b>0,00</b>
1 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	EUR	1 068,67	1 013,78	0,00
<b>Zero-Coupon Bonds</b>			<b>16 155 262,67</b>	<b>17 935 065,16</b>	<b>32,30</b>
<b>FRANCE</b>			<b>10 576 775,27</b>	<b>12 307 267,16</b>	<b>22,16</b>
<b>Government</b>			<b>10 576 775,27</b>	<b>12 307 267,16</b>	<b>22,16</b>
7 523 532,52	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/10/2025	EUR	5 192 234,77	7 156 233,66	12,89
5 350 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/04/2025	EUR	5 384 540,50	5 151 033,50	9,27
<b>NETHERLANDS</b>			<b>5 578 487,40</b>	<b>5 627 798,00</b>	<b>10,14</b>
<b>Government</b>			<b>5 578 487,40</b>	<b>5 627 798,00</b>	<b>10,14</b>
5 800 000,00	DUTCH FUNGIBLE STRIPS 0.00% 15/01/2025	EUR	5 578 487,40	5 627 798,00	10,14
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>28 049 158,85</b>	<b>36 461 343,92</b>	<b>65,67</b>
<b>Zero-Coupon Bonds</b>			<b>28 049 158,85</b>	<b>36 461 343,92</b>	<b>65,67</b>
<b>ITALY</b>			<b>28 049 158,85</b>	<b>36 461 343,92</b>	<b>65,67</b>
<b>Government</b>			<b>28 049 158,85</b>	<b>36 461 343,92</b>	<b>65,67</b>
12 223 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2025	EUR	7 948 003,51	11 651 452,52	20,98
7 805 865,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/11/2025	EUR	3 942 552,60	7 376 464,37	13,29
7 433 400,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/03/2025	EUR	7 315 456,26	7 165 277,26	12,90
6 366 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/03/2026	EUR	5 359 170,75	5 960 931,42	10,74
3 468 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/05/2026	EUR	2 733 782,69	3 223 818,12	5,81
1 127 751,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/05/2025	EUR	749 612,14	1 082 415,41	1,95
1 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2024	EUR	580,90	984,82	0,00
<b>Total Portfolio</b>			<b>44 205 490,19</b>	<b>54 397 422,86</b>	<b>97,97</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2026

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	23 319 602,83	
Banks	(Note 3)	343 846,13	
Interest receivable (net of withholding tax)		25,00	
<b>Total Assets</b>		<b>23 663 473,96</b>	
<b>Liabilities</b>			
Other liabilities		(27 162,26)	
<b>Total liabilities</b>		<b>(27 162,26)</b>	
<b>Total net assets</b>		<b>23 636 311,70</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	34,67	681 740,207

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2026

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>23 690 175,92</b>
Interest on:		
- bonds	(Note 2)	25,00
- bank accounts	(Notes 2, 3)	6 561,35
<b>Total income</b>		<b>6 586,35</b>
Management fee	(Note 6)	(58 749,17)
Depositary fee	(Note 7)	(936,24)
Subscription tax	(Note 4)	(1 168,04)
Other charges and taxes	(Note 5)	(4 912,83)
<b>Total expenses</b>		<b>(65 766,28)</b>
<b>Net investment income / (loss)</b>		<b>(59 179,93)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 746 048,14
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(1 220 137,46)
<b>Net result of operations for the period</b>		<b>466 730,75</b>
Subscriptions for the period		767 516,74
Redemptions for the period		(1 288 111,71)
<b>Net assets at the end of the period</b>		<b>23 636 311,70</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2026

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>20 011 261,19</b>	<b>23 319 602,83</b>	<b>98,66</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>3 449 823,28</b>	<b>4 275 743,78</b>	<b>18,09</b>
<b>Ordinary Bonds</b>			<b>1 068,44</b>	<b>1 013,78</b>	<b>0,00</b>
<b>ITALY</b>			<b>1 068,44</b>	<b>1 013,78</b>	<b>0,00</b>
<b>Government</b>			<b>1 068,44</b>	<b>1 013,78</b>	<b>0,00</b>
1 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	EUR	1 068,44	1 013,78	0,00
<b>Zero-Coupon Bonds</b>			<b>3 448 754,84</b>	<b>4 274 730,00</b>	<b>18,09</b>
<b>FRANCE</b>			<b>3 448 754,84</b>	<b>4 274 730,00</b>	<b>18,09</b>
<b>Government</b>			<b>3 448 754,84</b>	<b>4 274 730,00</b>	<b>18,09</b>
4 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/10/2026	EUR	2 999 167,60	3 710 640,00	15,70
600 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/04/2026	EUR	449 587,24	564 090,00	2,39
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>16 561 437,91</b>	<b>19 043 859,05</b>	<b>80,57</b>
<b>Zero-Coupon Bonds</b>			<b>16 561 437,91</b>	<b>19 043 859,05</b>	<b>80,57</b>
<b>ITALY</b>			<b>16 561 437,91</b>	<b>19 043 859,05</b>	<b>80,57</b>
<b>Government</b>			<b>16 561 437,91</b>	<b>19 043 859,05</b>	<b>80,57</b>
5 129 900,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2026	EUR	3 821 607,50	4 734 487,31	20,03
5 000 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/09/2026	EUR	4 548 665,95	4 599 600,00	19,46
3 450 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/05/2026	EUR	2 022 355,31	3 207 085,50	13,57
3 330 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2026	EUR	2 747 200,38	3 122 407,80	13,21
3 200 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/03/2026	EUR	3 175 000,60	2 994 240,00	12,67
418 800,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/11/2026	EUR	246 029,63	385 044,72	1,63
1 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/05/2024	EUR	578,54	993,72	0,00
<b>Total Portfolio</b>			<b>20 011 261,19</b>	<b>23 319 602,83</b>	<b>98,66</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2027

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	13 936 858,89	
Banks	(Note 3)	267 996,78	
<b>Total Assets</b>		<b>14 204 855,67</b>	
<b>Liabilities</b>			
Other liabilities		(16 090,04)	
<b>Total liabilities</b>		<b>(16 090,04)</b>	
<b>Total net assets</b>		<b>14 188 765,63</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	32,11	441 847,830

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2027

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>13 782 265,38</b>
Interest on:		
- bank accounts	(Notes 2, 3)	3 392,89
<b>Total income</b>		<b>3 392,89</b>
Management fee	(Note 6)	(34 651,53)
Depositary fee	(Note 7)	(553,95)
Subscription tax	(Note 4)	(695,50)
Other charges and taxes	(Note 5)	(3 021,93)
<b>Total expenses</b>		<b>(38 922,91)</b>
<b>Net investment income / (loss)</b>		<b>(35 530,02)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	849 510,31
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(503 310,71)
<b>Net result of operations for the period</b>		<b>310 669,58</b>
Subscriptions for the period		624 354,39
Redemptions for the period		(528 523,72)
<b>Net assets at the end of the period</b>		<b>14 188 765,63</b>

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Zero Coupon 2027

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>10 432 547,05</b>	<b>13 936 858,89</b>	<b>98,22</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>2 260 694,02</b>	<b>3 032 486,40</b>	<b>21,37</b>
<b>Zero-Coupon Bonds</b>			<b>2 260 694,02</b>	<b>3 032 486,40</b>	<b>21,37</b>
<b>FRANCE</b>			<b>2 260 694,02</b>	<b>3 032 486,40</b>	<b>21,37</b>
<b>Government</b>			<b>2 260 694,02</b>	<b>3 032 486,40</b>	<b>21,37</b>
1 862 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/10/2027	EUR	1 077 645,63	1 686 227,20	11,88
1 471 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/04/2027	EUR	1 183 048,39	1 346 259,20	9,49
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>8 171 853,03</b>	<b>10 904 372,49</b>	<b>76,85</b>
<b>Zero-Coupon Bonds</b>			<b>8 171 853,03</b>	<b>10 904 372,49</b>	<b>76,85</b>
<b>ITALY</b>			<b>8 171 853,03</b>	<b>10 904 372,49</b>	<b>76,85</b>
<b>Government</b>			<b>8 171 853,03</b>	<b>10 904 372,49</b>	<b>76,85</b>
3 810 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2027	EUR	2 066 374,91	3 406 178,10	24,00
3 410 142,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/05/2027	EUR	1 894 688,71	3 071 685,41	21,65
3 000 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/09/2027	EUR	2 634 997,86	2 670 180,00	18,82
1 205 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2027	EUR	1 153 528,33	1 094 899,15	7,71
689 142,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/11/2027	EUR	409 393,18	613 956,61	4,33
50 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/05/2026	EUR	12 291,50	46 479,50	0,33
1 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/05/2024	EUR	578,54	993,72	0,01
<b>Total Portfolio</b>			<b>10 432 547,05</b>	<b>13 936 858,89</b>	<b>98,22</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2028

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	13 435 826,12	
Banks	(Note 3)	205 772,19	
Interest receivable (net of withholding tax)		21,61	
<b>Total Assets</b>		<b>13 641 619,92</b>	
<b>Liabilities</b>			
Other liabilities		(14 513,51)	
<b>Total liabilities</b>		<b>(14 513,51)</b>	
<b>Total net assets</b>		<b>13 627 106,41</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	31,44	433 486,876

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2028

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>10 789 285,03</b>
Interest on:		
- bonds	(Note 2)	32,38
- bank accounts	(Notes 2, 3)	2 433,08
<b>Total income</b>		<b>2 465,46</b>
Management fee	(Note 6)	(28 759,35)
Depositary fee	(Note 7)	(466,89)
Subscription tax	(Note 4)	(591,37)
Other charges and taxes	(Note 5)	(2 567,66)
<b>Total expenses</b>		<b>(32 385,27)</b>
<b>Net investment income / (loss)</b>		<b>(29 919,81)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(124 902,66)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	432 138,18
<b>Net result of operations for the period</b>		<b>277 315,71</b>
Subscriptions for the period		2 878 419,36
Redemptions for the period		(317 913,69)
<b>Net assets at the end of the period</b>		<b>13 627 106,41</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2028

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>13 044 338,62</b>	<b>13 435 826,12</b>	<b>98,60</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>2 480 339,84</b>	<b>2 147 671,39</b>	<b>15,76</b>
<b>Ordinary Bonds</b>			<b>1 223,35</b>	<b>1 112,69</b>	<b>0,01</b>
<b>ITALY</b>			<b>1 223,35</b>	<b>1 112,69</b>	<b>0,01</b>
<b>Government</b>			<b>1 223,35</b>	<b>1 112,69</b>	<b>0,01</b>
1 000,00	ITALY BUONI POLIENNALI DEL TESORO 6.50% 01/11/2027	EUR	1 223,35	1 112,69	0,01
<b>Zero-Coupon Bonds</b>			<b>2 479 116,49</b>	<b>2 146 558,70</b>	<b>15,75</b>
<b>FRANCE</b>			<b>2 479 116,49</b>	<b>2 146 558,70</b>	<b>15,75</b>
<b>Government</b>			<b>2 479 116,49</b>	<b>2 146 558,70</b>	<b>15,75</b>
2 405 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/05/2028	EUR	2 479 116,49	2 146 558,70	15,75
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>10 563 998,78</b>	<b>11 288 154,73</b>	<b>82,84</b>
<b>Zero-Coupon Bonds</b>			<b>10 563 998,78</b>	<b>11 288 154,73</b>	<b>82,84</b>
<b>ITALY</b>			<b>10 563 998,78</b>	<b>11 288 154,73</b>	<b>82,84</b>
<b>Government</b>			<b>10 563 998,78</b>	<b>11 288 154,73</b>	<b>82,84</b>
2 751 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2028	EUR	2 406 166,19	2 416 120,77	17,73
2 660 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/03/2028	EUR	2 516 838,74	2 331 303,80	17,11
2 617 300,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2029	EUR	2 064 835,31	2 216 094,08	16,26
2 508 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2028	EUR	1 604 947,02	2 168 667,60	15,91
1 569 500,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/11/2028	EUR	1 146 416,38	1 340 353,00	9,84
747 900,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2027	EUR	671 598,25	668 630,08	4,91
170 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/09/2028	EUR	153 196,89	146 985,40	1,08
<b>Total Portfolio</b>			<b>13 044 338,62</b>	<b>13 435 826,12</b>	<b>98,60</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2029

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	8 046 406,70	
Banks	(Note 3)	122 804,56	
<b>Total Assets</b>		<b>8 169 211,26</b>	
<b>Liabilities</b>			
Other liabilities		(9 058,31)	
<b>Total liabilities</b>		<b>(9 058,31)</b>	
<b>Total net assets</b>		<b>8 160 152,95</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	32,12	254 026,053

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2029

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>7 319 979,94</b>
Interest on:		
- bank accounts	(Notes 2, 3)	2 554,65
<b>Total income</b>		<b>2 554,65</b>
Management fee	(Note 6)	(18 562,59)
Depositary fee	(Note 7)	(299,24)
Subscription tax	(Note 4)	(378,28)
Other charges and taxes	(Note 5)	(1 863,67)
<b>Total expenses</b>		<b>(21 103,78)</b>
<b>Net investment income / (loss)</b>		<b>(18 549,13)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	14 531,24
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	218 235,90
<b>Net result of operations for the period</b>		<b>214 218,01</b>
Subscriptions for the period		787 536,44
Redemptions for the period		(161 581,44)
<b>Net assets at the end of the period</b>		<b>8 160 152,95</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2029

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>6 432 447,64</b>	<b>8 046 406,70</b>	<b>98,61</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1 067 646,88</b>	<b>1 206 326,40</b>	<b>14,79</b>
<b>Zero-Coupon Bonds</b>			<b>1 067 646,88</b>	<b>1 206 326,40</b>	<b>14,79</b>
<b>FRANCE</b>			<b>1 067 646,88</b>	<b>1 206 326,40</b>	<b>14,79</b>
<b>Government</b>			<b>1 067 646,88</b>	<b>1 206 326,40</b>	<b>14,79</b>
920 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/04/2029	EUR	680 008,63	800 952,00	9,82
480 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/04/2030	EUR	387 638,25	405 374,40	4,97
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>5 364 800,76</b>	<b>6 840 080,30</b>	<b>83,82</b>
<b>Zero-Coupon Bonds</b>			<b>5 364 800,76</b>	<b>6 840 080,30</b>	<b>83,82</b>
<b>ITALY</b>			<b>5 364 800,76</b>	<b>6 840 080,30</b>	<b>83,82</b>
<b>Government</b>			<b>5 364 800,76</b>	<b>6 840 080,30</b>	<b>83,82</b>
1 971 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/11/2029	EUR	1 142 293,69	1 633 821,03	20,02
1 908 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2029	EUR	1 048 464,74	1 586 788,20	19,44
1 615 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2030	EUR	874 969,95	1 317 678,50	16,15
1 456 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/05/2029	EUR	1 209 099,03	1 220 084,32	14,95
1 129 300,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/03/2029	EUR	941 161,66	950 464,05	11,65
150 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/03/2030	EUR	140 785,46	122 598,00	1,50
10 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/09/2028	EUR	8 026,23	8 646,20	0,11
<b>Total Portfolio</b>			<b>6 432 447,64</b>	<b>8 046 406,70</b>	<b>98,61</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2030

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	11 280 461,34	
Banks	(Note 3)	195 267,08	
Interest receivable (net of withholding tax)		17,45	
<b>Total Assets</b>		<b>11 475 745,87</b>	
<b>Liabilities</b>			
Other liabilities		(13 030,65)	
<b>Total liabilities</b>		<b>(13 030,65)</b>	
<b>Total net assets</b>		<b>11 462 715,22</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	32,73	350 239,190

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Zero Coupon 2030

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>10 892 728,86</b>
Interest on:		
- bonds	(Note 2)	26,15
- bank accounts	(Notes 2, 3)	4 752,84
<b>Total income</b>		<b>4 778,99</b>
Management fee	(Note 6)	(27 466,05)
Depositary fee	(Note 7)	(440,04)
Subscription tax	(Note 4)	(552,61)
Other charges and taxes	(Note 5)	(2 490,10)
<b>Total expenses</b>		<b>(30 948,80)</b>
<b>Net investment income / (loss)</b>		<b>(26 169,81)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	150 087,56
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	248 346,38
<b>Net result of operations for the period</b>		<b>372 264,13</b>
Subscriptions for the period		398 013,58
Redemptions for the period		(200 291,35)
<b>Net assets at the end of the period</b>		<b>11 462 715,22</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2030

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>9 735 994,75</b>	<b>11 280 461,34</b>	<b>98,41</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1 899 988,35</b>	<b>1 725 792,14</b>	<b>15,06</b>
<b>Ordinary Bonds</b>			<b>1 080,33</b>	<b>1 097,49</b>	<b>0,01</b>
<b>ITALY</b>			<b>1 080,33</b>	<b>1 097,49</b>	<b>0,01</b>
<b>Government</b>			<b>1 080,33</b>	<b>1 097,49</b>	<b>0,01</b>
1 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	EUR	1 080,33	1 097,49	0,01
<b>Zero-Coupon Bonds</b>			<b>1 898 908,02</b>	<b>1 724 694,65</b>	<b>15,05</b>
<b>FRANCE</b>			<b>1 898 908,02</b>	<b>1 724 694,65</b>	<b>15,05</b>
<b>Government</b>			<b>1 898 908,02</b>	<b>1 724 694,65</b>	<b>15,05</b>
1 100 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/05/2030	EUR	1 121 985,07	931 381,00	8,13
625 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/05/2031	EUR	489 905,15	514 618,75	4,49
330 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/04/2030	EUR	287 017,80	278 694,90	2,43
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>7 836 006,40</b>	<b>9 554 669,20</b>	<b>83,35</b>
<b>Zero-Coupon Bonds</b>			<b>7 836 006,40</b>	<b>9 554 669,20</b>	<b>83,35</b>
<b>ITALY</b>			<b>7 836 006,40</b>	<b>9 554 669,20</b>	<b>83,35</b>
<b>Government</b>			<b>7 836 006,40</b>	<b>9 554 669,20</b>	<b>83,35</b>
3 252 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2030	EUR	2 079 500,21	2 597 242,32	22,66
3 252 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/05/2031	EUR	1 926 688,20	2 535 747,00	22,12
2 211 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/11/2030	EUR	1 185 232,81	1 750 006,50	15,27
1 272 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2030	EUR	1 021 091,33	1 037 824,80	9,05
1 000 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/09/2030	EUR	774 737,10	792 120,00	6,91
610 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2031	EUR	450 652,05	477 013,90	4,16
451 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/05/2030	EUR	398 104,70	364 714,68	3,18
<b>Total Portfolio</b>			<b>9 735 994,75</b>	<b>11 280 461,34</b>	<b>98,41</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2031

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	5 456 356,48	
Banks	(Note 3)	93 806,60	
<b>Total Assets</b>		<b>5 550 163,08</b>	
<b>Liabilities</b>			
Other liabilities		(6 391,27)	
<b>Total liabilities</b>		<b>(6 391,27)</b>	
<b>Total net assets</b>		<b>5 543 771,81</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	29,89	185 476,498

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2031

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>5 336 389,32</b>
Interest on:		
- bank accounts	(Notes 2, 3)	2 087,60
<b>Total income</b>		<b>2 087,60</b>
Management fee	(Note 6)	(13 361,90)
Depository fee	(Note 7)	(214,08)
Subscription tax	(Note 4)	(268,18)
Other charges and taxes	(Note 5)	(1 380,83)
<b>Total expenses</b>		<b>(15 224,99)</b>
<b>Net investment income / (loss)</b>		<b>(13 137,39)</b>
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	200 756,27
<b>Net result of operations for the period</b>		<b>187 618,88</b>
Subscriptions for the period		122 314,57
Redemptions for the period		(102 550,96)
<b>Net assets at the end of the period</b>		<b>5 543 771,81</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2031

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>4 445 598,50</b>	<b>5 456 356,48</b>	<b>98,42</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1 022 536,70</b>	<b>909 336,20</b>	<b>16,40</b>
<b>Zero-Coupon Bonds</b>			<b>1 022 536,70</b>	<b>909 336,20</b>	<b>16,40</b>
<b>FRANCE</b>			<b>1 022 536,70</b>	<b>909 336,20</b>	<b>16,40</b>
<b>Government</b>			<b>1 022 536,70</b>	<b>909 336,20</b>	<b>16,40</b>
735 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/04/2032	EUR	623 983,51	584 097,15	10,53
395 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/05/2031	EUR	398 553,19	325 239,05	5,87
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>3 423 061,80</b>	<b>4 547 020,28</b>	<b>82,02</b>
<b>Zero-Coupon Bonds</b>			<b>3 423 061,80</b>	<b>4 547 020,28</b>	<b>82,02</b>
<b>ITALY</b>			<b>3 423 061,80</b>	<b>4 547 020,28</b>	<b>82,02</b>
<b>Government</b>			<b>3 423 061,80</b>	<b>4 547 020,28</b>	<b>82,02</b>
1 895 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/05/2031	EUR	1 110 546,09	1 477 626,25	26,65
1 901 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2031	EUR	1 035 699,76	1 455 633,72	26,26
1 845 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2031	EUR	1 112 914,50	1 442 771,55	26,02
151 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2030	EUR	121 129,68	120 597,66	2,18
58 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/02/2033	EUR	37 715,44	41 684,60	0,75
11 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/11/2030	EUR	5 056,33	8 706,50	0,16
<b>Total Portfolio</b>			<b>4 445 598,50</b>	<b>5 456 356,48</b>	<b>98,42</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2032

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### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	3 422 653,72	
Banks	(Note 3)	41 314,26	
<b>Total Assets</b>		<b>3 463 967,98</b>	
<b>Liabilities</b>			
Other liabilities		(4 025,02)	
<b>Total liabilities</b>		<b>(4 025,02)</b>	
<b>Total net assets</b>		<b>3 459 942,96</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	33,62	102 928,622

The accompanying notes form an integral part of these financial statements.

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## Fideuram Fund - Zero Coupon 2032

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>3 161 255,14</b>
Interest on:		
- bank accounts	(Notes 2, 3)	727,09
<b>Total income</b>		<b>727,09</b>
Management fee	(Note 6)	(7 981,73)
Depositary fee	(Note 7)	(127,68)
Subscription tax	(Note 4)	(160,27)
Other charges and taxes	(Note 5)	(981,29)
<b>Total expenses</b>		<b>(9 250,97)</b>
<b>Net investment income / (loss)</b>		<b>(8 523,88)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	24 893,22
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	94 062,45
<b>Net result of operations for the period</b>		<b>110 431,79</b>
Subscriptions for the period		349 536,04
Redemptions for the period		(161 280,01)
<b>Net assets at the end of the period</b>		<b>3 459 942,96</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2032

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>2 639 850,34</b>	<b>3 422 653,72</b>	<b>98,92</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>702 184,97</b>	<b>750 317,25</b>	<b>21,68</b>
<b>Zero-Coupon Bonds</b>			<b>702 184,97</b>	<b>750 317,25</b>	<b>21,68</b>
<b>FRANCE</b>			<b>702 184,97</b>	<b>750 317,25</b>	<b>21,68</b>
<b>Government</b>			<b>702 184,97</b>	<b>750 317,25</b>	<b>21,68</b>
961 600,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/10/2032	EUR	702 184,97	750 317,25	21,68
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>1 937 665,37</b>	<b>2 672 336,47</b>	<b>77,24</b>
<b>Zero-Coupon Bonds</b>			<b>1 937 665,37</b>	<b>2 672 336,47</b>	<b>77,24</b>
<b>ITALY</b>			<b>1 937 665,37</b>	<b>2 672 336,47</b>	<b>77,24</b>
<b>Government</b>			<b>1 937 665,37</b>	<b>2 672 336,47</b>	<b>77,24</b>
1 020 300,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2032	EUR	512 975,40	742 747,79	21,47
1 004 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/02/2033	EUR	463 020,63	721 574,80	20,86
948 700,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2032	EUR	442 334,74	707 549,95	20,45
560 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/03/2032	EUR	455 426,18	421 383,20	12,18
110 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2033	EUR	62 774,80	76 700,80	2,22
1 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/05/2030	EUR	250,40	808,68	0,02
1 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/11/2030	EUR	242,60	791,50	0,02
1 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/05/2031	EUR	640,62	779,75	0,02
<b>Total Portfolio</b>			<b>2 639 850,34</b>	<b>3 422 653,72</b>	<b>98,92</b>

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Zero Coupon 2033

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### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	4 563 565,76	
Banks	(Note 3)	57 495,25	
<b>Total Assets</b>		<b>4 621 061,01</b>	
<b>Liabilities</b>			
Other liabilities		(5 289,40)	
<b>Total liabilities</b>		<b>(5 289,40)</b>	
<b>Total net assets</b>		<b>4 615 771,61</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	27,72	166 523,514

The accompanying notes form an integral part of these financial statements.

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## Fideuram Fund - Zero Coupon 2033

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>4 200 039,70</b>
Interest on:		
- bank accounts	(Notes 2, 3)	1 315,50
<b>Total income</b>		<b>1 315,50</b>
Management fee	(Note 6)	(10 626,91)
Depositary fee	(Note 7)	(170,29)
Subscription tax	(Note 4)	(213,45)
Other charges and taxes	(Note 5)	(1 136,95)
<b>Total expenses</b>		<b>(12 147,60)</b>
<b>Net investment income / (loss)</b>		<b>(10 832,10)</b>
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	177 464,79
<b>Net result of operations for the period</b>		<b>166 632,69</b>
Subscriptions for the period		402 267,70
Redemptions for the period		(153 168,48)
<b>Net assets at the end of the period</b>		<b>4 615 771,61</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2033

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>3 164 775,78</b>	<b>4 563 565,76</b>	<b>98,87</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1 030 981,96</b>	<b>1 188 546,03</b>	<b>25,75</b>
<b>Zero-Coupon Bonds</b>			<b>1 030 981,96</b>	<b>1 188 546,03</b>	<b>25,75</b>
<b>FRANCE</b>			<b>1 030 981,96</b>	<b>1 188 546,03</b>	<b>25,75</b>
<b>Government</b>			<b>1 030 981,96</b>	<b>1 188 546,03</b>	<b>25,75</b>
1 065 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/04/2033	EUR	733 793,35	819 922,20	17,76
486 600,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/10/2033	EUR	297 188,61	368 623,83	7,99
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>2 133 793,82</b>	<b>3 375 019,73</b>	<b>73,12</b>
<b>Zero-Coupon Bonds</b>			<b>2 133 793,82</b>	<b>3 375 019,73</b>	<b>73,12</b>
<b>ITALY</b>			<b>2 133 793,82</b>	<b>3 375 019,73</b>	<b>73,12</b>
<b>Government</b>			<b>2 133 793,82</b>	<b>3 375 019,73</b>	<b>73,12</b>
1 492 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/02/2033	EUR	698 343,54	1 072 300,40	23,23
1 491 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2033	EUR	645 236,72	1 039 644,48	22,52
1 520 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/08/2034	EUR	564 339,75	1 017 123,20	22,04
119 800,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/05/2031	EUR	82 964,54	93 414,05	2,03
124 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/03/2032	EUR	93 729,11	93 306,28	2,02
80 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2032	EUR	48 601,62	58 237,60	1,26
1 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/05/2024	EUR	578,54	993,72	0,02
<b>Total Portfolio</b>			<b>3 164 775,78</b>	<b>4 563 565,76</b>	<b>98,87</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2034

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### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	3 784 935,44	
Banks	(Note 3)	62 867,23	
<b>Total Assets</b>		<b>3 847 802,67</b>	
<b>Liabilities</b>			
Other liabilities		(4 442,46)	
<b>Total liabilities</b>		<b>(4 442,46)</b>	
<b>Total net assets</b>		<b>3 843 360,21</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	28,41	135 290,127

The accompanying notes form an integral part of these financial statements.

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## Fideuram Fund - Zero Coupon 2034

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>3 550 750,54</b>
Interest on:		
- bank accounts	(Notes 2, 3)	855,09
<b>Total income</b>		<b>855,09</b>
Management fee	(Note 6)	(8 944,88)
Depositary fee	(Note 7)	(143,50)
Subscription tax	(Note 4)	(180,30)
Other charges and taxes	(Note 5)	(1 009,69)
<b>Total expenses</b>		<b>(10 278,37)</b>
<b>Net investment income / (loss)</b>		<b>(9 423,28)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(7 007,43)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	172 051,37
<b>Net result of operations for the period</b>		<b>155 620,66</b>
Subscriptions for the period		180 250,58
Redemptions for the period		(43 261,57)
<b>Net assets at the end of the period</b>		<b>3 843 360,21</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2034

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>2 989 902,44</b>	<b>3 784 935,44</b>	<b>98,48</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>746 770,48</b>	<b>639 841,39</b>	<b>16,65</b>
<b>Zero-Coupon Bonds</b>			<b>746 770,48</b>	<b>639 841,39</b>	<b>16,65</b>
<b>FRANCE</b>			<b>746 770,48</b>	<b>639 841,39</b>	<b>16,65</b>
<b>Government</b>			<b>746 770,48</b>	<b>639 841,39</b>	<b>16,65</b>
861 600,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/04/2034	EUR	746 770,48	639 841,39	16,65
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>2 243 131,96</b>	<b>3 145 094,05</b>	<b>81,83</b>
<b>Zero-Coupon Bonds</b>			<b>2 243 131,96</b>	<b>3 145 094,05</b>	<b>81,83</b>
<b>ITALY</b>			<b>2 243 131,96</b>	<b>3 145 094,05</b>	<b>81,83</b>
<b>Government</b>			<b>2 243 131,96</b>	<b>3 145 094,05</b>	<b>81,83</b>
1 245 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/08/2034	EUR	652 582,46	833 104,20	21,68
1 200 100,42	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2034	EUR	635 888,83	814 460,15	21,19
1 007 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2033	EUR	386 657,47	702 160,96	18,27
686 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/02/2033	EUR	283 660,34	493 028,20	12,83
268 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2035	EUR	157 773,44	173 484,44	4,51
202 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2035	EUR	126 089,52	127 936,70	3,33
1 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/11/2026	EUR	479,90	919,40	0,02
<b>Total Portfolio</b>			<b>2 989 902,44</b>	<b>3 784 935,44</b>	<b>98,48</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2035

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### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	3 790 623,30	
Banks	(Note 3)	63 204,21	
<b>Total Assets</b>		<b>3 853 827,51</b>	
<b>Liabilities</b>			
Other liabilities		(4 490,31)	
<b>Total liabilities</b>		<b>(4 490,31)</b>	
 <b>Total net assets</b>		 <b>3 849 337,20</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	22,14	173 846,483

The accompanying notes form an integral part of these financial statements.

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## Fideuram Fund - Zero Coupon 2035

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>3 637 101,02</b>
Interest on:		
- bonds	(Note 2)	24,77
- bank accounts	(Notes 2, 3)	926,28
<b>Total income</b>		<b>951,05</b>
Management fee	(Note 6)	(9 119,30)
Depository fee	(Note 7)	(146,31)
Subscription tax	(Note 4)	(184,31)
Other charges and taxes	(Note 5)	(1 055,42)
<b>Total expenses</b>		<b>(10 505,34)</b>
<b>Net investment income / (loss)</b>		<b>(9 554,29)</b>
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	187 740,19
<b>Net result of operations for the period</b>		<b>178 185,90</b>
Subscriptions for the period		70 816,01
Redemptions for the period		(36 765,73)
<b>Net assets at the end of the period</b>		<b>3 849 337,20</b>

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Zero Coupon 2035

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>3 131 600,06</b>	<b>3 790 623,30</b>	<b>98,47</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>799 327,48</b>	<b>774 345,83</b>	<b>20,11</b>
<b>Ordinary Bonds</b>			<b>1 156,10</b>	<b>1 099,11</b>	<b>0,03</b>
<b>ITALY</b>			<b>1 156,10</b>	<b>1 099,11</b>	<b>0,03</b>
<b>Government</b>			<b>1 156,10</b>	<b>1 099,11</b>	<b>0,03</b>
1 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	EUR	1 156,10	1 099,11	0,03
<b>Zero-Coupon Bonds</b>			<b>798 171,38</b>	<b>773 246,72</b>	<b>20,08</b>
<b>FRANCE</b>			<b>798 171,38</b>	<b>773 246,72</b>	<b>20,08</b>
<b>Government</b>			<b>798 171,38</b>	<b>773 246,72</b>	<b>20,08</b>
1 073 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/04/2035	EUR	798 171,38	773 246,72	20,08
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>2 332 272,58</b>	<b>3 016 277,47</b>	<b>78,36</b>
<b>Zero-Coupon Bonds</b>			<b>2 332 272,58</b>	<b>3 016 277,47</b>	<b>78,36</b>
<b>ITALY</b>			<b>2 332 272,58</b>	<b>3 016 277,47</b>	<b>78,36</b>
<b>Government</b>			<b>2 332 272,58</b>	<b>3 016 277,47</b>	<b>78,36</b>
1 480 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2035	EUR	774 131,55	937 358,00	24,35
1 365 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2035	EUR	749 384,60	883 605,45	22,96
840 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2036	EUR	228 707,99	516 356,40	13,42
554 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/08/2034	EUR	337 275,26	370 714,64	9,63
479 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2036	EUR	233 189,99	287 696,98	7,47
20 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2034	EUR	6 650,49	13 573,20	0,35
10 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2033	EUR	2 932,70	6 972,80	0,18
<b>Total Portfolio</b>			<b>3 131 600,06</b>	<b>3 790 623,30</b>	<b>98,47</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2036

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	2 411 884,19	
Banks	(Note 3)	44 241,86	
<b>Total Assets</b>		<b>2 456 126,05</b>	
<b>Liabilities</b>			
Other liabilities		(2 892,28)	
<b>Total liabilities</b>		<b>(2 892,28)</b>	
<b>Total net assets</b>		<b>2 453 233,77</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	18,23	134 600,876

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2036

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>2 274 158,82</b>
Interest on:		
- bonds	(Note 2)	24,77
- bank accounts	(Notes 2, 3)	967,04
<b>Total income</b>		<b>991,81</b>
Management fee	(Note 6)	(5 713,05)
Depository fee	(Note 7)	(91,81)
Subscription tax	(Note 4)	(115,67)
Other charges and taxes	(Note 5)	(770,55)
<b>Total expenses</b>		<b>(6 691,08)</b>
<b>Net investment income / (loss)</b>		<b>(5 699,27)</b>
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	118 792,69
<b>Net result of operations for the period</b>		<b>113 093,42</b>
Subscriptions for the period		76 213,61
Redemptions for the period		(10 232,08)
<b>Net assets at the end of the period</b>		<b>2 453 233,77</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2036

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>		<b>1 752 717,77</b>	<b>2 411 884,19</b>	<b>98,31</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>		<b>471 312,53</b>	<b>506 274,91</b>	<b>20,63</b>
<b>Ordinary Bonds</b>		<b>1 068,00</b>	<b>1 099,11</b>	<b>0,04</b>
<b>ITALY</b>		<b>1 068,00</b>	<b>1 099,11</b>	<b>0,04</b>
<b>Government</b>		<b>1 068,00</b>	<b>1 099,11</b>	<b>0,04</b>
1 000,00 ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	EUR	1 068,00	1 099,11	0,04
<b>Zero-Coupon Bonds</b>		<b>470 244,53</b>	<b>505 175,80</b>	<b>20,59</b>
<b>FRANCE</b>		<b>470 244,53</b>	<b>505 175,80</b>	<b>20,59</b>
<b>Government</b>		<b>470 244,53</b>	<b>505 175,80</b>	<b>20,59</b>
740 000,00 FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/10/2036	EUR	470 244,53	505 175,80	20,59
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>1 281 405,24</b>	<b>1 905 609,28</b>	<b>77,68</b>
<b>Zero-Coupon Bonds</b>		<b>1 281 405,24</b>	<b>1 905 609,28</b>	<b>77,68</b>
<b>ITALY</b>		<b>1 281 405,24</b>	<b>1 905 609,28</b>	<b>77,68</b>
<b>Government</b>		<b>1 281 405,24</b>	<b>1 905 609,28</b>	<b>77,68</b>
1 070 000,00 ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/02/2037	EUR	409 021,41	640 855,10	26,12
1 040 000,00 ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2036	EUR	421 128,68	639 298,40	26,06
1 035 000,00 ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2036	EUR	449 713,89	621 641,70	25,34
5 000,00 ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2035	EUR	1 279,46	3 166,75	0,13
1 000,00 ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2035	EUR	261,80	647,33	0,03
<b>Total Portfolio</b>		<b>1 752 717,77</b>	<b>2 411 884,19</b>	<b>98,31</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2037

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	836 428,58	
Banks	(Note 3)	15 818,74	
<b>Total Assets</b>		<b>852 247,32</b>	
<b>Liabilities</b>			
Other liabilities		(1 169,25)	
<b>Total liabilities</b>		<b>(1 169,25)</b>	
<b>Total net assets</b>		<b>851 078,07</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	19,09	44 594,514

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2037

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>859 514,56</b>
Interest on:		
- bank accounts	(Notes 2, 3)	476,46
<b>Total income</b>		<b>476,46</b>
Management fee	(Note 6)	(2 102,55)
Depositary fee	(Note 7)	(33,42)
Subscription tax	(Note 4)	(41,73)
Other charges and taxes	(Note 5)	(536,45)
<b>Total expenses</b>		<b>(2 714,15)</b>
<b>Net investment income / (loss)</b>		<b>(2 237,69)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	8 596,73
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	34 945,83
<b>Net result of operations for the period</b>		<b>41 304,87</b>
Subscriptions for the period		23 287,46
Redemptions for the period		(73 028,82)
<b>Net assets at the end of the period</b>		<b>851 078,07</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2037

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>768 181,38</b>	<b>836 428,58</b>	<b>98,28</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>258 177,97</b>	<b>236 800,29</b>	<b>27,82</b>
<b>Zero-Coupon Bonds</b>			<b>258 177,97</b>	<b>236 800,29</b>	<b>27,82</b>
<b>FRANCE</b>			<b>258 177,97</b>	<b>236 800,29</b>	<b>27,82</b>
<b>Government</b>			<b>258 177,97</b>	<b>236 800,29</b>	<b>27,82</b>
192 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/04/2037	EUR	137 892,84	128 096,64	15,05
165 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/10/2037	EUR	120 285,13	108 703,65	12,77
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>510 003,41</b>	<b>599 628,29</b>	<b>70,46</b>
<b>Zero-Coupon Bonds</b>			<b>510 003,41</b>	<b>599 628,29</b>	<b>70,46</b>
<b>ITALY</b>			<b>510 003,41</b>	<b>599 628,29</b>	<b>70,46</b>
<b>Government</b>			<b>510 003,41</b>	<b>599 628,29</b>	<b>70,46</b>
310 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/02/2037	EUR	154 123,24	185 668,30	21,82
312 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2037	EUR	140 316,98	178 052,16	20,92
276 100,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2038	EUR	160 768,88	152 865,53	17,96
110 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2036	EUR	39 418,38	66 068,20	7,76
16 700,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/09/2038	EUR	8 418,64	9 218,57	1,08
11 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2036	EUR	6 378,75	6 761,81	0,80
1 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/05/2024	EUR	578,54	993,72	0,12
<b>Total Portfolio</b>			<b>768 181,38</b>	<b>836 428,58</b>	<b>98,28</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2038

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	675 118,13	
Banks	(Note 3)	10 478,20	
<b>Total Assets</b>		<b>685 596,33</b>	
<b>Liabilities</b>			
Other liabilities		(921,09)	
<b>Total liabilities</b>		<b>(921,09)</b>	
<b>Total net assets</b>		<b>684 675,24</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	23,56	29 056,425

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Zero Coupon 2038

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>606 062,13</b>
Interest on:		
- bank accounts	(Notes 2, 3)	372,58
<b>Total income</b>		<b>372,58</b>
Management fee	(Note 6)	(1 552,76)
Depository fee	(Note 7)	(24,95)
Subscription tax	(Note 4)	(31,57)
Other charges and taxes	(Note 5)	(459,29)
<b>Total expenses</b>		<b>(2 068,57)</b>
<b>Net investment income / (loss)</b>		<b>(1 695,99)</b>
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	28 965,43
<b>Net result of operations for the period</b>		<b>27 269,44</b>
Subscriptions for the period		61 397,81
Redemptions for the period		(10 054,14)
<b>Net assets at the end of the period</b>		<b>684 675,24</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2038

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>599 808,33</b>	<b>675 118,13</b>	<b>98,60</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>118 028,43</b>	<b>115 321,29</b>	<b>16,84</b>
<b>Zero-Coupon Bonds</b>			<b>118 028,43</b>	<b>115 321,29</b>	<b>16,84</b>
<b>FRANCE</b>			<b>118 028,43</b>	<b>115 321,29</b>	<b>16,84</b>
<b>Government</b>			<b>118 028,43</b>	<b>115 321,29</b>	<b>16,84</b>
95 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/04/2038	EUR	65 588,23	60 872,20	8,89
86 200,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/10/2038	EUR	52 440,20	54 449,09	7,95
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>481 779,90</b>	<b>559 796,84</b>	<b>81,76</b>
<b>Zero-Coupon Bonds</b>			<b>481 779,90</b>	<b>559 796,84</b>	<b>81,76</b>
<b>ITALY</b>			<b>481 779,90</b>	<b>559 796,84</b>	<b>81,76</b>
<b>Government</b>			<b>481 779,90</b>	<b>559 796,84</b>	<b>81,76</b>
299 600,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2039	EUR	96 178,22	155 774,02	22,75
273 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2038	EUR	121 800,69	151 149,18	22,08
257 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2038	EUR	111 202,49	137 520,70	20,08
190 400,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/09/2038	EUR	144 171,53	105 102,70	15,35
16 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2037	EUR	7 838,34	9 130,88	1,33
1 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/02/2037	EUR	359,96	598,93	0,09
1 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/08/2039	EUR	228,67	520,43	0,08
<b>Total Portfolio</b>			<b>599 808,33</b>	<b>675 118,13</b>	<b>98,60</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2039

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	450 731,55	
Banks	(Note 3)	9 036,43	
<b>Total Assets</b>		<b>459 767,98</b>	
<b>Liabilities</b>			
Other liabilities		(713,94)	
<b>Total liabilities</b>		<b>(713,94)</b>	
<b>Total net assets</b>		<b>459 054,04</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	21,63	21 219,073

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2039

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>468 879,21</b>
Interest on:		
- bank accounts	(Notes 2, 3)	156,24
<b>Total income</b>		<b>156,24</b>
Management fee	(Note 6)	(1 093,82)
Depositary fee	(Note 7)	(17,40)
Subscription tax	(Note 4)	(21,47)
Other charges and taxes	(Note 5)	(473,71)
<b>Total expenses</b>		<b>(1 606,40)</b>
<b>Net investment income / (loss)</b>		<b>(1 450,16)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	4 091,26
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	14 986,91
<b>Net result of operations for the period</b>		<b>17 628,01</b>
Subscriptions for the period		29 863,10
Redemptions for the period		(57 316,28)
<b>Net assets at the end of the period</b>		<b>459 054,04</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2039

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>374 999,09</b>	<b>450 731,55</b>	<b>98,19</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>113 991,76</b>	<b>114 805,45</b>	<b>25,01</b>
<b>Zero-Coupon Bonds</b>			<b>113 991,76</b>	<b>114 805,45</b>	<b>25,01</b>
<b>FRANCE</b>			<b>113 991,76</b>	<b>114 805,45</b>	<b>25,01</b>
<b>Government</b>			<b>113 991,76</b>	<b>114 805,45</b>	<b>25,01</b>
158 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/04/2039	EUR	89 488,36	98 135,38	21,38
27 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/05/2039	EUR	24 503,40	16 670,07	3,63
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>261 007,33</b>	<b>335 926,10</b>	<b>73,18</b>
<b>Zero-Coupon Bonds</b>			<b>261 007,33</b>	<b>335 926,10</b>	<b>73,18</b>
<b>ITALY</b>			<b>261 007,33</b>	<b>335 926,10</b>	<b>73,18</b>
<b>Government</b>			<b>261 007,33</b>	<b>335 926,10</b>	<b>73,18</b>
220 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/08/2039	EUR	86 097,36	114 494,60	24,94
199 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2039	EUR	89 936,16	103 468,06	22,54
121 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2038	EUR	54 247,32	64 747,10	14,11
86 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2038	EUR	27 528,24	47 614,76	10,37
7 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/02/2033	EUR	2 945,74	5 030,90	1,10
1 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2037	EUR	252,51	570,68	0,12
<b>Total Portfolio</b>			<b>374 999,09</b>	<b>450 731,55</b>	<b>98,19</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2040

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	398 267,39	
Banks	(Note 3)	6 338,52	
<b>Total Assets</b>		<b>404 605,91</b>	
<b>Liabilities</b>			
Other liabilities		(659,12)	
<b>Total liabilities</b>		<b>(659,12)</b>	
<b>Total net assets</b>		<b>403 946,79</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	21,73	18 589,171

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2040

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>387 945,93</b>
Interest on:		
- bank accounts	(Notes 2, 3)	78,70
<b>Total income</b>		<b>78,70</b>
Management fee	(Note 6)	(943,20)
Depositary fee	(Note 7)	(15,08)
Subscription tax	(Note 4)	(18,93)
Other charges and taxes	(Note 5)	(450,74)
<b>Total expenses</b>		<b>(1 427,95)</b>
<b>Net investment income / (loss)</b>		<b>(1 349,25)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(2 527,54)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	21 110,21
<b>Net result of operations for the period</b>		<b>17 233,42</b>
Subscriptions for the period		18 497,71
Redemptions for the period		(19 730,27)
<b>Net assets at the end of the period</b>		<b>403 946,79</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2040

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>377 436,81</b>	<b>398 267,39</b>	<b>98,59</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>88 131,36</b>	<b>76 511,06</b>	<b>18,94</b>
<b>Zero-Coupon Bonds</b>			<b>88 131,36</b>	<b>76 511,06</b>	<b>18,94</b>
<b>FRANCE</b>			<b>88 131,36</b>	<b>76 511,06</b>	<b>18,94</b>
<b>Government</b>			<b>88 131,36</b>	<b>76 511,06</b>	<b>18,94</b>
127 900,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/04/2040	EUR	88 131,36	76 511,06	18,94
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>289 305,45</b>	<b>321 756,33</b>	<b>79,65</b>
<b>Zero-Coupon Bonds</b>			<b>289 305,45</b>	<b>321 756,33</b>	<b>79,65</b>
<b>ITALY</b>			<b>289 305,45</b>	<b>321 756,33</b>	<b>79,65</b>
<b>Government</b>			<b>289 305,45</b>	<b>321 756,33</b>	<b>79,65</b>
172 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/03/2041	EUR	66 051,76	84 625,72	20,95
159 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/09/2040	EUR	94 729,34	78 083,31	19,33
131 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/03/2040	EUR	75 193,64	67 195,14	16,63
98 500,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/08/2039	EUR	24 556,94	51 262,36	12,69
44 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2039	EUR	15 732,91	22 877,36	5,66
31 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2038	EUR	12 515,14	16 588,10	4,11
1 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2037	EUR	252,50	570,68	0,14
1 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2038	EUR	273,22	553,66	0,14
<b>Total Portfolio</b>			<b>377 436,81</b>	<b>398 267,39</b>	<b>98,59</b>

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Zero Coupon 2041

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	174 537,66	
Banks	(Note 3)	2 712,49	
<b>Total Assets</b>		<b>177 250,15</b>	
<b>Liabilities</b>			
Other liabilities		(356,21)	
<b>Total liabilities</b>		<b>(356,21)</b>	
<b>Total net assets</b>		<b>176 893,94</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	25,92	6 823,486

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2041

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>170 462,72</b>
<b>Total income</b>		<b>0,00</b>
Management fee	(Note 6)	(416,52)
Depositary fee	(Note 7)	(6,67)
Subscription tax	(Note 4)	(8,35)
Other charges and taxes	(Note 5)	(338,43)
<b>Total expenses</b>		<b>(769,97)</b>
<b>Net investment income / (loss)</b>		<b>(769,97)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	391,37
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	7 900,11
<b>Net result of operations for the period</b>		<b>7 521,51</b>
Subscriptions for the period		5 091,66
Redemptions for the period		(6 181,95)
<b>Net assets at the end of the period</b>		<b>176 893,94</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2041

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>183 654,96</b>	<b>174 537,66</b>	<b>98,67</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>61 944,09</b>	<b>46 346,80</b>	<b>26,20</b>
<b>Zero-Coupon Bonds</b>			<b>61 944,09</b>	<b>46 346,80</b>	<b>26,20</b>
<b>FRANCE</b>			<b>28 937,10</b>	<b>23 762,37</b>	<b>13,43</b>
<b>Government</b>			<b>28 937,10</b>	<b>23 762,37</b>	<b>13,43</b>
41 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/04/2041	EUR	28 937,10	23 762,37	13,43
<b>NETHERLANDS</b>			<b>33 006,99</b>	<b>22 584,43</b>	<b>12,77</b>
<b>Government</b>			<b>33 006,99</b>	<b>22 584,43</b>	<b>12,77</b>
37 000,00	DUTCH FUNGIBLE STRIPS 0.00% 15/01/2042	EUR	33 006,99	22 584,43	12,77
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>121 710,87</b>	<b>128 190,86</b>	<b>72,47</b>
<b>Zero-Coupon Bonds</b>			<b>121 710,87</b>	<b>128 190,86</b>	<b>72,47</b>
<b>ITALY</b>			<b>121 710,87</b>	<b>128 190,86</b>	<b>72,47</b>
<b>Government</b>			<b>121 710,87</b>	<b>128 190,86</b>	<b>72,47</b>
93 146,64	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/09/2041	EUR	40 836,34	43 500,41	24,59
86 257,43	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/03/2041	EUR	45 569,60	42 439,52	23,99
68 959,86	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/09/2040	EUR	28 678,33	33 865,50	19,15
13 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2039	EUR	5 854,14	6 759,22	3,82
1 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2037	EUR	208,84	570,68	0,32
1 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2038	EUR	195,38	535,10	0,30
1 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/08/2039	EUR	368,24	520,43	0,30
<b>Total Portfolio</b>			<b>183 654,96</b>	<b>174 537,66</b>	<b>98,67</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2042

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	84 636,59	
Banks	(Note 3)	1 057,69	
<b>Total Assets</b>		<b>85 694,28</b>	
<b>Liabilities</b>			
Other liabilities		(253,69)	
<b>Total liabilities</b>		<b>(253,69)</b>	
<b>Total net assets</b>		<b>85 440,59</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	19,66	4 346,315

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2042

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>79 129,79</b>
<b>Total income</b>		<b>0,00</b>
Management fee	(Note 6)	(195,32)
Other charges and taxes	(Note 5)	(327,54)
<b>Total expenses</b>		<b>(522,86)</b>
<b>Net investment income / (loss)</b>		<b>(522,86)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	631,58
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	3 105,94
<b>Net result of operations for the period</b>		<b>3 214,66</b>
Subscriptions for the period		3 249,78
Redemptions for the period		(153,64)
<b>Net assets at the end of the period</b>		<b>85 440,59</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2042

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>99 720,11</b>	<b>84 636,59</b>	<b>99,06</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>46 616,04</b>	<b>37 045,81</b>	<b>43,36</b>
<b>Zero-Coupon Bonds</b>			<b>46 616,04</b>	<b>37 045,81</b>	<b>43,36</b>
<b>FRANCE</b>			<b>23 079,58</b>	<b>16 063,03</b>	<b>18,80</b>
<b>Government</b>			<b>23 079,58</b>	<b>16 063,03</b>	<b>18,80</b>
15 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/04/2042	EUR	10 951,26	8 347,35	9,77
14 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/05/2042	EUR	12 128,32	7 715,68	9,03
<b>ITALY</b>			<b>11 248,41</b>	<b>11 370,02</b>	<b>13,31</b>
<b>Government</b>			<b>11 248,41</b>	<b>11 370,02</b>	<b>13,31</b>
27 700,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/09/2044	EUR	11 248,41	11 370,02	13,31
<b>NETHERLANDS</b>			<b>12 288,05</b>	<b>9 612,76</b>	<b>11,25</b>
<b>Government</b>			<b>12 288,05</b>	<b>9 612,76</b>	<b>11,25</b>
10 000,00	NETHERLANDS GOVERNMENT BONDS PRINCIPAL STRIPS 0.00% 15/01/2042	EUR	8 696,12	5 984,20	7,00
6 000,00	NETHERLANDS GOVERNMENT BONDS COUPON STRIPS 0.00% 15/01/2042	EUR	3 591,93	3 628,56	4,25
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>53 104,07</b>	<b>47 590,78</b>	<b>55,70</b>
<b>Zero-Coupon Bonds</b>			<b>53 104,07</b>	<b>47 590,78</b>	<b>55,70</b>
<b>ITALY</b>			<b>53 104,07</b>	<b>47 590,78</b>	<b>55,70</b>
<b>Government</b>			<b>53 104,07</b>	<b>47 590,78</b>	<b>55,70</b>
45 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/09/2042	EUR	23 117,29	19 767,15	23,13
43 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/03/2042	EUR	22 875,99	19 383,11	22,69
14 700,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/09/2041	EUR	6 138,63	6 865,05	8,03
1 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2038	EUR	194,04	535,10	0,63
1 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/08/2039	EUR	384,31	520,43	0,61
1 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2039	EUR	393,81	519,94	0,61
<b>Total Portfolio</b>			<b>99 720,11</b>	<b>84 636,59</b>	<b>99,06</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2043

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	175 160,57	
Banks	(Note 3)	2 541,81	
<b>Total Assets</b>		<b>177 702,38</b>	
<b>Liabilities</b>			
Other liabilities		(271,94)	
<b>Total liabilities</b>		<b>(271,94)</b>	
<b>Total net assets</b>		<b>177 430,44</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	16,43	10 802,765

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2043

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>125 966,29</b>
<b>Total income</b>		<b>0,00</b>
Management fee	(Note 6)	(343,18)
Depositary fee	(Note 7)	(5,69)
Subscription tax	(Note 4)	(7,12)
Other charges and taxes	(Note 5)	(345,38)
<b>Total expenses</b>		<b>(701,37)</b>
<b>Net investment income / (loss)</b>		<b>(701,37)</b>
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	7 352,39
<b>Net result of operations for the period</b>		<b>6 651,02</b>
Subscriptions for the period		44 849,90
Redemptions for the period		(36,77)
<b>Net assets at the end of the period</b>		<b>177 430,44</b>

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Zero Coupon 2043

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>188 672,75</b>	<b>175 160,57</b>	<b>98,72</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>19 141,28</b>	<b>18 616,03</b>	<b>10,49</b>
<b>Zero-Coupon Bonds</b>			<b>19 141,28</b>	<b>18 616,03</b>	<b>10,49</b>
<b>FRANCE</b>			<b>18 175,42</b>	<b>17 362,49</b>	<b>9,78</b>
<b>Government</b>			<b>18 175,42</b>	<b>17 362,49</b>	<b>9,78</b>
31 200,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/04/2042	EUR	18 175,42	17 362,49	9,78
<b>GERMANY</b>			<b>965,86</b>	<b>1 253,54</b>	<b>0,71</b>
<b>Government</b>			<b>965,86</b>	<b>1 253,54</b>	<b>0,71</b>
2 000,00	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0.00% 04/07/2042	EUR	965,86	1 253,54	0,71
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>169 531,47</b>	<b>156 544,54</b>	<b>88,23</b>
<b>Zero-Coupon Bonds</b>			<b>169 531,47</b>	<b>156 544,54</b>	<b>88,23</b>
<b>ITALY</b>			<b>169 531,47</b>	<b>156 544,54</b>	<b>88,23</b>
<b>Government</b>			<b>169 531,47</b>	<b>156 544,54</b>	<b>88,23</b>
105 635,25	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/03/2044	EUR	44 338,26	42 542,48	23,98
92 700,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/09/2043	EUR	42 926,01	38 587,30	21,75
87 861,10	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/03/2043	EUR	43 198,63	37 578,19	21,18
81 207,15	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/09/2042	EUR	37 974,13	35 671,86	20,11
1 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/08/2037	EUR	298,00	570,68	0,32
1 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2038	EUR	282,74	553,66	0,31
1 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/08/2039	EUR	254,73	520,43	0,29
1 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/02/2039	EUR	258,97	519,94	0,29
<b>Total Portfolio</b>			<b>188 672,75</b>	<b>175 160,57</b>	<b>98,72</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2044

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### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	70 534,89	
Banks	(Note 3)	1 752,24	
<b>Total Assets</b>		<b>72 287,13</b>	
<b>Liabilities</b>			
Other liabilities		(165,46)	
<b>Total liabilities</b>		<b>(165,46)</b>	
<b>Total net assets</b>		<b>72 121,67</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	13,80	5 224,532

The accompanying notes form an integral part of these financial statements.

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## Fideuram Fund - Zero Coupon 2044

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>64 150,78</b>
<b>Total income</b>		<b>0,00</b>
Management fee	(Note 6)	(163,29)
Other charges and taxes	(Note 5)	(257,83)
<b>Total expenses</b>		<b>(421,12)</b>
<b>Net investment income / (loss)</b>		<b>(421,12)</b>
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	3 894,41
<b>Net result of operations for the period</b>		<b>3 473,29</b>
Subscriptions for the period		4 523,89
Redemptions for the period		(26,29)
<b>Net assets at the end of the period</b>		<b>72 121,67</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Zero Coupon 2044

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>93 253,87</b>	<b>70 534,89</b>	<b>97,80</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>44 179,12</b>	<b>30 521,95</b>	<b>42,32</b>
<b>Zero-Coupon Bonds</b>			<b>44 179,12</b>	<b>30 521,95</b>	<b>42,32</b>
<b>ITALY</b>			<b>21 581,91</b>	<b>15 597,86</b>	<b>21,63</b>
<b>Government</b>			<b>21 581,91</b>	<b>15 597,86</b>	<b>21,63</b>
38 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/09/2044	EUR	21 581,91	15 597,86	21,63
<b>FRANCE</b>			<b>22 597,21</b>	<b>14 924,09</b>	<b>20,69</b>
<b>Government</b>			<b>22 597,21</b>	<b>14 924,09</b>	<b>20,69</b>
17 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/04/2044	EUR	12 135,41	8 786,45	12,18
12 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 0.00% 25/05/2044	EUR	10 461,80	6 137,64	8,51
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>49 074,75</b>	<b>40 012,94</b>	<b>55,48</b>
<b>Zero-Coupon Bonds</b>			<b>49 074,75</b>	<b>40 012,94</b>	<b>55,48</b>
<b>ITALY</b>			<b>49 074,75</b>	<b>40 012,94</b>	<b>55,48</b>
<b>Government</b>			<b>49 074,75</b>	<b>40 012,94</b>	<b>55,48</b>
40 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/03/2045	EUR	19 273,14	15 628,40	21,67
35 600,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/03/2044	EUR	20 301,78	14 337,19	19,88
16 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/09/2043	EUR	6 618,15	6 660,16	9,23
5 500,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/09/2042	EUR	2 279,41	2 415,99	3,35
1 000,00	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 0.00% 01/08/2039	EUR	321,37	520,43	0,72
1 000,00	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 0.00% 01/03/2042	EUR	280,90	450,77	0,63
<b>Total Portfolio</b>			<b>93 253,87</b>	<b>70 534,89</b>	<b>97,80</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Global Equity

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	1 254 879 465,24	
Banks	(Note 3)	73 010,51	
Other banks and broker accounts	(Notes 2, 3)	235 592,32	
Unrealised profit on future contracts	(Notes 2, 9)	196 579,58	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	77 044,82	
Dividends receivable (net of withholding tax)		1 396 450,98	
Receivable on subscriptions		3 888 404,42	
<b>Total Assets</b>		<b>1 260 746 547,87</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(2 007 855,62)	
Payable on redemptions		(6 157 187,83)	
Other liabilities		(1 641 397,14)	
<b>Total liabilities</b>		<b>(9 806 440,59)</b>	
<b>Total net assets</b>		<b>1 250 940 107,28</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	17,52	71 406 194,407

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Global Equity

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>1 115 657 550,94</b>
Dividends (net of withholding tax)	(Note 2)	6 928 908,38
Interest on:		
- bank accounts	(Notes 2, 3)	5 579,37
Securities lending, net	(Note 12)	47 617,83
Other income		32,55
<b>Total income</b>		<b>6 982 138,13</b>
Interest on bank accounts	(Notes 2, 3)	(23 811,60)
Management fee	(Note 6)	(5 760 665,11)
Central Administration fee	(Note 7)	(723 438,85)
Depositary fee	(Note 7)	(246 284,47)
Subscription tax	(Note 4)	(293 572,60)
Other charges and taxes	(Note 5)	(311 472,74)
<b>Total expenses</b>		<b>(7 359 245,37)</b>
<b>Net investment income / (loss)</b>		<b>(377 107,24)</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	18 584 611,13
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	142 180 155,07
- future contracts	(Note 2)	196 579,58
- foreign currencies and forward foreign exchange contracts	(Note 2)	281 562,99
<b>Net result of operations for the period</b>		<b>160 865 801,53</b>
Subscriptions for the period		237 936 475,70
Redemptions for the period		(263 519 720,89)
<b>Net assets at the end of the period</b>		<b>1 250 940 107,28</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Global Equity

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>1 035 630 555,95</b>	<b>1 254 879 465,24</b>	<b>100,31</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1 035 630 555,95</b>	<b>1 254 879 465,24</b>	<b>100,31</b>
<b>Shares</b>			<b>1 035 630 555,95</b>	<b>1 254 879 465,24</b>	<b>100,31</b>
<b>UNITED STATES</b>			<b>728 351 373,76</b>	<b>902 033 395,53</b>	<b>72,11</b>
<b>Computing and IT</b>			<b>201 352 510,18</b>	<b>294 545 894,01</b>	<b>23,55</b>
164 158,00	MICROSOFT CORP.	USD	43 231 800,30	62 747 578,75	5,02
356 715,00	APPLE, INC.	USD	51 089 289,32	59 581 587,23	4,76
60 340,00	NVIDIA CORP.	USD	15 394 277,59	44 112 336,36	3,53
13 737,00	BROADCOM, INC.	USD	7 978 813,27	16 508 640,33	1,32
15 958,00	ADOBE, INC.	USD	6 892 653,67	8 262 205,09	0,66
8 789,00	LAM RESEARCH CORP.	USD	4 606 311,04	7 620 271,20	0,61
50 997,00	QUALCOMM, INC.	USD	6 461 154,91	7 435 950,59	0,59
39 535,00	APPLIED MATERIALS, INC.	USD	4 327 777,77	7 365 932,66	0,59
11 169,00	KLA CORP.	USD	4 583 594,16	7 042 097,81	0,56
9 407,00	SERVICENOW, INC.	USD	4 326 801,01	6 705 163,74	0,54
34 343,00	ADVANCED MICRO DEVICES, INC.	USD	3 277 869,74	6 110 110,03	0,49
20 796,00	SALESFORCE, INC.	USD	3 830 950,60	5 934 684,25	0,47
226 247,00	PALANTIR TECHNOLOGIES, INC.	USD	3 568 685,73	5 243 517,86	0,42
55 003,00	MICRON TECHNOLOGY, INC.	USD	4 126 981,77	4 605 479,98	0,37
6 465,00	MONOLITHIC POWER SYSTEMS, INC.	USD	3 179 672,78	4 301 674,48	0,34
41 452,00	SKYWORKS SOLUTIONS, INC.	USD	3 993 421,85	4 018 982,93	0,32
23 066,00	ONTO INNOVATION, INC.	USD	2 603 726,43	3 925 364,45	0,31
35 597,00	ORACLE CORP.	USD	2 978 754,00	3 673 678,90	0,29
5 987,00	INTUIT, INC.	USD	2 501 517,44	3 667 440,83	0,29
89 690,00	INTEL CORP.	USD	3 004 501,01	3 568 038,82	0,29
24 194,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	3 322 446,57	3 284 963,48	0,26
30 272,00	AKAMAI TECHNOLOGIES, INC.	USD	2 522 943,81	3 102 868,47	0,25
19 638,00	TEXAS INSTRUMENTS, INC.	USD	3 087 898,41	3 036 571,12	0,24
10 447,00	CADENCE DESIGN SYSTEMS, INC.	USD	2 046 296,41	2 938 462,13	0,24
15 083,00	ELECTRONIC ARTS, INC.	USD	1 762 431,94	1 944 070,72	0,16
10 722,00	ANALOG DEVICES, INC.	USD	1 706 983,44	1 900 562,17	0,15
13 417,00	FISERV, INC.	USD	1 542 368,70	1 850 718,40	0,15
8 623,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	1 036 512,21	1 474 391,86	0,12
4 161,00	CROWDSTRIKE HOLDINGS, INC.	USD	632 575,31	1 246 396,25	0,10
17 431,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	1 532 264,12	1 114 494,74	0,09
2 094,00	QORVO, INC.	USD	201 234,87	221 658,38	0,02
<b>Telecommunication</b>			<b>109 348 569,33</b>	<b>136 277 985,11</b>	<b>10,89</b>
230 049,00	AMAZON.COM, INC.	USD	28 825 363,97	37 576 535,23	3,00
272 078,00	ALPHABET, INC.	USD	29 834 641,65	34 812 093,74	2,78
49 362,00	META PLATFORMS, INC.	USD	11 729 792,15	22 357 149,14	1,79
74 076,00	WALT DISNEY CO.	USD	8 121 354,79	7 637 940,50	0,61
162 563,00	VERIZON COMMUNICATIONS, INC.	USD	6 880 086,48	6 011 892,14	0,48
9 547,00	NETFLIX, INC.	USD	3 150 445,69	5 319 110,39	0,42
16 209,00	PALO ALTO NETWORKS, INC.	USD	3 558 797,13	4 651 576,27	0,37
24 295,00	T-MOBILE U.S., INC.	USD	3 649 272,97	3 666 194,31	0,29
231 145,00	AT&T, INC.	USD	4 040 007,87	3 616 211,74	0,29
78 393,00	COMCAST CORP.	USD	3 084 854,38	3 104 134,29	0,25
765,00	BOOKING HOLDINGS, INC.	USD	1 710 504,05	2 452 205,39	0,20
50 757,00	CISCO SYSTEMS, INC.	USD	2 393 587,88	2 268 738,41	0,18
5 640,00	ARISTA NETWORKS, INC.	USD	1 058 282,58	1 446 495,47	0,12

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Global Equity

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 818,00	AIRBNB, INC.	USD	1 103 109,80	1 137 642,70	0,09
1 272,00	F5, INC.	USD	208 467,94	220 065,39	0,02
<b>Finance</b>			<b>113 447 737,77</b>	<b>131 880 511,39</b>	<b>10,54</b>
54 339,00	VISA, INC.	USD	10 916 374,35	14 192 459,28	1,13
33 870,00	BERKSHIRE HATHAWAY, INC.	USD	9 486 010,85	12 813 725,78	1,02
27 092,00	MASTERCARD, INC.	USD	8 808 144,85	11 885 777,02	0,95
62 930,00	JPMORGAN CHASE & CO.	USD	7 955 845,24	10 819 897,31	0,87
236 541,00	BANK OF AMERICA CORP.	USD	7 378 777,36	7 545 527,50	0,60
10 009,00	BLACKROCK, INC.	USD	6 909 084,20	7 504 227,08	0,60
52 257,00	INTERCONTINENTAL EXCHANGE, INC.	USD	5 567 026,17	6 684 296,55	0,53
32 623,00	AMERICAN EXPRESS CO.	USD	5 056 954,93	6 614 735,72	0,53
28 192,00	AMERICAN TOWER CORP.	USD	6 108 457,31	5 180 667,41	0,41
37 241,00	SIMON PROPERTY GROUP, INC.	USD	4 165 888,46	5 098 073,18	0,41
75 425,00	WELLS FARGO & CO.	USD	3 035 613,90	3 874 577,78	0,31
36 204,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	3 056 271,67	3 740 337,15	0,30
34 350,00	CROWN CASTLE, INC.	USD	3 962 118,31	3 489 754,41	0,28
12 731,00	PUBLIC STORAGE	USD	3 305 713,52	3 339 599,65	0,27
12 921,00	CME GROUP, INC.	USD	2 498 480,64	2 631 004,38	0,21
7 255,00	GOLDMAN SACHS GROUP, INC.	USD	2 197 479,19	2 608 286,10	0,21
19 581,00	PROLOGIS, INC.	USD	2 369 085,17	2 411 457,74	0,19
41 754,00	CITIGROUP, INC.	USD	2 119 580,54	2 141 042,08	0,17
26 804,00	MORGAN STANLEY	USD	2 172 477,82	2 131 142,07	0,17
15 157,00	EXTRA SPACE STORAGE, INC.	USD	2 220 003,37	1 974 478,19	0,16
10 471,00	MARSH & MCLENNAN COS., INC.	USD	1 702 793,57	1 957 185,66	0,16
15 734,00	ALEXANDRIA REAL ESTATE EQUITIES, INC.	USD	1 915 264,44	1 813 520,46	0,15
29 003,00	CHARLES SCHWAB CORP.	USD	1 695 649,75	1 789 788,56	0,14
14 846,00	BLACKSTONE, INC.	USD	1 305 199,05	1 753 560,12	0,14
43 710,00	U.S. BANCORP	USD	1 942 769,26	1 694 839,89	0,14
1 894,00	EQUINIX, INC.	USD	1 273 645,54	1 555 629,55	0,12
20 476,00	IRON MOUNTAIN, INC.	USD	1 156 034,80	1 487 993,44	0,12
9 701,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	1 120 726,15	1 319 582,98	0,11
10 393,00	DISCOVER FINANCIAL SERVICES	USD	1 099 659,10	1 159 205,91	0,09
13 875,00	REALTY INCOME CORP.	USD	946 608,26	668 138,44	0,05
<b>Health</b>			<b>108 047 866,12</b>	<b>123 660 538,16</b>	<b>9,89</b>
17 247,00	ELI LILLY & CO.	USD	5 083 924,11	12 011 934,20	0,96
57 132,00	ABBVIE, INC.	USD	7 386 668,84	9 294 538,86	0,74
76 093,00	MERCK & CO., INC.	USD	6 487 895,45	8 940 739,92	0,72
17 677,00	UNITEDHEALTH GROUP, INC.	USD	7 802 650,62	8 062 989,67	0,64
69 082,00	ABBOTT LABORATORIES	USD	6 986 561,45	7 573 705,80	0,61
8 036,00	REGENERON PHARMACEUTICALS, INC.	USD	5 894 850,22	7 174 140,96	0,57
13 159,00	THERMO FISHER SCIENTIFIC, INC.	USD	6 616 552,56	6 933 415,98	0,55
44 702,00	JOHNSON & JOHNSON	USD	6 844 270,26	6 666 364,50	0,53
25 079,00	AMGEN, INC.	USD	5 761 107,50	6 346 052,09	0,51
15 285,00	VERTEX PHARMACEUTICALS, INC.	USD	5 411 926,18	5 942 807,14	0,48
26 392,00	ZOETIS, INC.	USD	4 046 444,10	4 836 966,78	0,39
46 477,00	EDWARDS LIFESCIENCES CORP.	USD	3 582 533,83	3 645 059,99	0,29
34 740,00	REVVITY, INC.	USD	3 846 890,05	3 518 140,11	0,28
15 279,00	CENCORA, INC.	USD	2 348 956,18	3 326 462,31	0,27
14 132,00	DANAHER CORP.	USD	3 081 815,20	3 305 801,67	0,26
70 299,00	BRISTOL-MYERS SQUIBB CO.	USD	4 418 604,37	3 296 837,83	0,26
122 043,00	PFIZER, INC.	USD	5 060 500,87	2 995 389,73	0,24
47 937,00	BOSTON SCIENTIFIC CORP.	USD	2 371 471,05	2 932 964,66	0,23

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Global Equity

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 304,00	IDEXX LABORATORIES, INC.	USD	2 109 282,32	2 819 404,79	0,23
7 098,00	INTUITIVE SURGICAL, INC.	USD	1 766 843,07	2 529 213,03	0,20
6 400,00	CIGNA GROUP	USD	1 429 758,35	1 987 982,51	0,16
27 767,00	CVS HEALTH CORP.	USD	2 261 922,67	1 908 266,97	0,15
26 677,00	GILEAD SCIENCES, INC.	USD	1 917 722,53	1 777 397,82	0,14
4 299,00	STRYKER CORP.	USD	1 118 514,69	1 386 731,44	0,11
14 979,00	MODERNA, INC.	USD	1 189 924,21	1 276 775,40	0,10
2 645,00	ELEVANCE HEALTH, INC.	USD	1 250 681,39	1 225 158,99	0,10
5 490,00	BECTON DICKINSON & CO.	USD	1 230 571,33	1 194 999,83	0,10
1 558,00	ALIGN TECHNOLOGY, INC.	USD	408 496,05	435 401,93	0,04
6 367,00	CORTEVA, INC.	USD	330 526,67	314 893,25	0,03
<b>Consumer Retail</b>			<b>84 200 714,16</b>	<b>94 451 701,48</b>	<b>7,55</b>
82 165,00	PROCTER & GAMBLE CO.	USD	11 150 500,69	12 067 921,01	0,97
61 238,00	TESLA, INC.	USD	13 038 398,32	11 424 223,35	0,91
30 576,00	HOME DEPOT, INC.	USD	8 759 056,61	10 754 079,80	0,86
28 905,00	LOWE'S COS., INC.	USD	5 480 745,69	6 428 465,57	0,51
15 818,00	S&P GLOBAL, INC.	USD	5 172 842,00	6 261 712,86	0,50
7 397,00	COSTCO WHOLESALE CORP.	USD	3 480 021,18	5 084 833,42	0,41
93 645,00	WALMART, INC.	USD	4 094 639,78	5 071 876,92	0,41
5 552,00	WW GRAINGER, INC.	USD	3 671 122,92	4 994 361,32	0,40
10 116,00	LULULEMON ATHLETICA, INC.	USD	3 372 212,21	4 366 382,53	0,35
43 337,00	STARBUCKS CORP.	USD	3 778 061,83	3 800 471,21	0,30
14 030,00	MCDONALD'S CORP.	USD	3 328 140,06	3 789 388,74	0,30
37 894,00	TJX COS., INC.	USD	2 409 450,82	3 471 616,60	0,28
26 478,00	NIKE, INC.	USD	2 817 147,53	2 542 953,95	0,20
8 641,00	AUTOMATIC DATA PROCESSING, INC.	USD	1 698 774,94	2 005 279,86	0,16
23 986,00	COLGATE-PALMOLIVE CO.	USD	1 863 894,64	1 917 726,77	0,15
768,00	CHIPOTLE MEXICAN GRILL, INC.	USD	1 871 707,37	1 908 214,82	0,15
11 357,00	ROSS STORES, INC.	USD	1 112 351,01	1 563 312,07	0,13
40 050,00	GENERAL MOTORS CO.	USD	1 521 190,96	1 516 655,22	0,12
186,00	NVR, INC.	USD	1 178 618,75	1 310 682,94	0,11
8 944,00	TARGET CORP.	USD	1 217 010,39	1 263 887,65	0,10
3 562,00	MOODY'S CORP.	USD	1 095 396,75	1 248 896,72	0,10
7 306,00	DOLLAR GENERAL CORP.	USD	1 106 131,09	981 041,91	0,08
4 936,00	ESTEE LAUDER COS., INC.	USD	983 298,62	677 716,24	0,05
<b>Industries</b>			<b>50 386 056,98</b>	<b>58 642 010,97</b>	<b>4,69</b>
26 789,00	CATERPILLAR, INC.	USD	5 274 113,23	8 267 293,29	0,66
28 522,00	WASTE MANAGEMENT, INC.	USD	4 349 525,58	5 420 271,99	0,43
18 966,00	UNION PACIFIC CORP.	USD	3 934 914,03	4 446 225,50	0,36
119 352,00	CSX CORP.	USD	3 626 509,27	4 184 459,97	0,33
15 839,00	ILLINOIS TOOL WORKS, INC.	USD	3 701 519,12	3 836 984,20	0,31
9 367,00	OLD DOMINION FREIGHT LINE, INC.	USD	3 197 073,46	3 830 068,63	0,31
38 546,00	EMERSON ELECTRIC CO.	USD	3 252 426,56	3 805 977,65	0,30
34 243,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	3 577 649,39	3 784 559,84	0,30
22 453,00	GENERAL ELECTRIC CO.	USD	2 942 527,60	3 255 232,63	0,26
78 207,00	VONTIER CORP.	USD	1 829 508,27	3 107 609,73	0,25
19 515,00	DOVER CORP.	USD	2 541 808,75	2 982 386,56	0,24
22 481,00	AGILENT TECHNOLOGIES, INC.	USD	3 076 758,92	2 853 568,47	0,23
10 666,00	ROCKWELL AUTOMATION, INC.	USD	2 838 857,79	2 809 834,37	0,22
15 585,00	UNITED PARCEL SERVICE, INC.	USD	2 718 173,21	2 135 222,77	0,17
5 928,00	DEERE & CO.	USD	2 023 747,49	1 999 737,26	0,16
2 761,00	PARKER-HANNIFIN CORP.	USD	1 046 533,90	1 366 147,90	0,11

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Global Equity

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 913,00	PACKAGING CORP. OF AMERICA	USD	235 638,40	320 303,43	0,03
1 706,00	OWENS CORNING	USD	218 772,01	236 126,78	0,02
<b>Basic Goods</b>			<b>27 227 947,08</b>	<b>27 436 051,46</b>	<b>2,19</b>
171 876,00	COCA-COLA CO.	USD	9 432 417,29	9 532 868,88	0,76
56 696,00	PEPSICO, INC.	USD	9 028 992,43	8 662 489,95	0,69
71 914,00	MONSTER BEVERAGE CORP.	USD	3 753 802,50	3 927 473,99	0,31
10 207,00	CONSTELLATION BRANDS, INC.	USD	2 139 889,13	2 344 076,87	0,19
26 671,00	MONDELEZ INTERNATIONAL, INC.	USD	1 636 951,40	1 800 904,97	0,15
14 053,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	1 235 894,33	1 168 236,80	0,09
<b>Energy</b>			<b>23 127 503,44</b>	<b>24 372 426,61</b>	<b>1,95</b>
116 540,00	EXXON MOBIL CORP.	USD	10 362 271,48	11 256 070,52	0,90
59 584,00	CHEVRON CORP.	USD	8 526 871,35	8 369 783,12	0,67
26 865,00	CONOCOPHILLIPS	USD	2 668 388,92	2 793 869,69	0,22
9 004,00	MARATHON PETROLEUM CORP.	USD	1 047 186,60	1 408 073,20	0,11
9 724,00	OCCIDENTAL PETROLEUM CORP.	USD	522 785,09	544 630,08	0,05
<b>Multi-Utilities</b>			<b>6 975 516,29</b>	<b>6 289 125,08</b>	<b>0,50</b>
43 068,00	NEXTERA ENERGY, INC.	USD	2 638 288,87	2 196 481,19	0,18
19 905,00	DUKE ENERGY CORP.	USD	1 797 152,03	1 689 114,76	0,13
23 209,00	SOUTHERN CO.	USD	1 493 667,71	1 442 318,28	0,11
11 477,00	DOMINION ENERGY, INC.	USD	544 413,34	507 272,31	0,04
4 144,00	AMERICAN WATER WORKS CO., INC.	USD	501 994,34	453 938,54	0,04
<b>Raw materials</b>			<b>4 236 952,41</b>	<b>4 477 151,26</b>	<b>0,36</b>
9 034,00	NUCOR CORP.	USD	1 341 506,11	1 605 357,50	0,13
4 305,00	SHERWIN-WILLIAMS CO.	USD	1 230 998,72	1 320 878,50	0,11
4 176,00	AIR PRODUCTS & CHEMICALS, INC.	USD	1 092 757,26	903 156,41	0,07
8 684,00	CF INDUSTRIES HOLDINGS, INC.	USD	571 690,32	647 758,85	0,05
<b>JAPAN</b>			<b>61 088 250,54</b>	<b>70 522 438,11</b>	<b>5,64</b>
<b>Consumer Retail</b>			<b>20 416 046,07</b>	<b>24 461 891,91</b>	<b>1,95</b>
254 800,00	TOYOTA MOTOR CORP.	JPY	3 779 241,06	5 696 466,93	0,46
85 700,00	NINTENDO CO. LTD.	JPY	3 619 782,06	4 444 651,77	0,36
48 500,00	SONY GROUP CORP.	JPY	4 101 918,47	3 876 336,10	0,31
217 300,00	HONDA MOTOR CO. LTD.	JPY	1 874 789,00	2 390 809,97	0,19
61 800,00	RECRUIT HOLDINGS CO. LTD.	JPY	2 039 517,10	2 306 165,99	0,18
76 000,00	SEKISUI HOUSE LTD.	JPY	1 340 676,89	1 567 247,88	0,12
5 000,00	FAST RETAILING CO. LTD.	JPY	1 056 011,60	1 335 470,05	0,11
57 700,00	MITSUBISHI CORP.	JPY	1 039 975,77	1 141 777,50	0,09
27 200,00	ORIENTAL LAND CO. LTD.	JPY	805 360,30	900 646,43	0,07
11 900,00	SECOM CO. LTD.	JPY	758 773,82	802 319,29	0,06
<b>Industries</b>			<b>18 613 966,23</b>	<b>19 256 152,79</b>	<b>1,54</b>
268 900,00	MITSUBISHI ELECTRIC CORP.	JPY	2 920 060,64	3 953 839,36	0,32
6 500,00	SMC CORP.	JPY	3 123 727,82	3 617 901,34	0,29
23 000,00	HOYA CORP.	JPY	2 474 490,37	2 766 979,10	0,22
115 300,00	MURATA MANUFACTURING CO. LTD.	JPY	2 259 721,88	2 152 013,97	0,17
61 600,00	NIPPON YUSEN KK	JPY	1 464 203,39	1 814 925,40	0,15
69 600,00	CENTRAL JAPAN RAILWAY CO.	JPY	1 629 280,56	1 619 619,55	0,13
40 500,00	NIDEC CORP.	JPY	2 685 327,32	1 420 553,01	0,11
14 900,00	HITACHI LTD.	JPY	1 109 169,03	1 165 115,81	0,09
5 700,00	DAIKIN INDUSTRIES LTD.	JPY	947 985,22	745 205,25	0,06
<b>Computing and IT</b>			<b>7 486 687,66</b>	<b>10 600 278,99</b>	<b>0,85</b>
92 600,00	ADVANTEST CORP.	JPY	2 489 302,32	3 950 632,81	0,32
94 200,00	CANON, INC.	JPY	2 292 674,72	2 545 687,45	0,20

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## Fideuram Fund - Global Equity

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 100,00	TOKYO ELECTRON LTD.	JPY	1 149 437,35	2 299 175,61	0,18
12 500,00	FUJITSU LTD.	JPY	1 555 273,27	1 804 783,12	0,15
<b>Health</b>			<b>7 055 200,70</b>	<b>6 986 825,50</b>	<b>0,56</b>
87 400,00	CHUGAI PHARMACEUTICAL CO. LTD.	JPY	2 490 279,78	3 237 727,66	0,26
69 900,00	TAKEDA PHARMACEUTICAL CO. LTD.	JPY	1 944 954,70	1 893 313,11	0,15
182 000,00	ASTELLAS PHARMA, INC.	JPY	2 619 966,22	1 855 784,73	0,15
<b>Raw materials</b>			<b>4 267 265,74</b>	<b>5 595 732,48</b>	<b>0,45</b>
141 900,00	SHIN-ETSU CHEMICAL CO. LTD.	JPY	4 267 265,74	5 595 732,48	0,45
<b>Energy</b>			<b>2 280 450,28</b>	<b>2 710 462,72</b>	<b>0,22</b>
218 300,00	INPEX CORP.	JPY	2 280 450,28	2 710 462,72	0,22
<b>Finance</b>			<b>488 444,05</b>	<b>606 409,29</b>	<b>0,05</b>
67 900,00	JAPAN POST HOLDINGS CO. LTD.	JPY	488 444,05	606 409,29	0,05
<b>Multi-Utilities</b>			<b>168 173,84</b>	<b>176 132,01</b>	<b>0,01</b>
8 700,00	TOKYO GAS CO. LTD.	JPY	168 173,84	176 132,01	0,01
<b>Telecommunication</b>			<b>312 015,97</b>	<b>128 552,42</b>	<b>0,01</b>
9 700,00	M3, INC.	JPY	312 015,97	128 552,42	0,01
<b>FRANCE</b>			<b>39 822 620,52</b>	<b>45 773 126,00</b>	<b>3,66</b>
<b>Consumer Retail</b>			<b>15 777 688,30</b>	<b>17 965 841,60</b>	<b>1,44</b>
9 670,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	6 517 812,89	8 149 876,00	0,65
13 569,00	L'OREAL SA	EUR	5 128 567,26	5 993 427,30	0,48
5 086,00	KERING SA	EUR	2 711 148,85	2 161 804,30	0,18
718,00	HERMES INTERNATIONAL	EUR	1 420 159,30	1 660 734,00	0,13
<b>Industries</b>			<b>7 357 616,37</b>	<b>10 223 834,40</b>	<b>0,82</b>
32 148,00	SCHNEIDER ELECTRIC SE	EUR	4 569 056,67	6 744 650,40	0,54
29 385,00	VINCI SA	EUR	2 788 559,70	3 479 184,00	0,28
<b>Health</b>			<b>5 788 862,82</b>	<b>5 498 692,90</b>	<b>0,44</b>
13 138,00	SARTORIUS STEDIM BIOTECH	EUR	3 567 754,12	3 340 993,40	0,27
24 550,00	SANOFI SA	EUR	2 221 108,70	2 157 699,50	0,17
<b>Energy</b>			<b>3 516 185,18</b>	<b>3 954 571,62</b>	<b>0,32</b>
67 038,00	TOTALENERGIES SE	EUR	3 516 185,18	3 954 571,62	0,32
<b>Finance</b>			<b>3 326 334,50</b>	<b>3 550 633,32</b>	<b>0,28</b>
64 114,00	BNP PARIBAS SA	EUR	3 326 334,50	3 550 633,32	0,28
<b>Computing and IT</b>			<b>2 313 498,17</b>	<b>2 638 733,06</b>	<b>0,21</b>
61 103,00	DASSAULT SYSTEMES SE	EUR	2 313 498,17	2 638 733,06	0,21
<b>Raw materials</b>			<b>1 742 435,18</b>	<b>1 940 819,10</b>	<b>0,15</b>
10 329,00	AIR LIQUIDE SA	EUR	1 742 435,18	1 940 819,10	0,15
<b>UNITED KINGDOM</b>			<b>40 724 982,32</b>	<b>43 905 256,05</b>	<b>3,51</b>
<b>Consumer Retail</b>			<b>7 482 500,63</b>	<b>8 447 550,24</b>	<b>0,68</b>
90 924,00	RELX PLC	GBP	2 620 010,71	3 678 459,06	0,30
53 896,00	UNILEVER PLC	GBP	2 513 695,92	2 435 904,98	0,20
58 450,00	BURBERRY GROUP PLC	GBP	1 325 733,72	877 957,39	0,07
8 122,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	482 659,20	795 596,38	0,06
9 935,00	ASHTREAD GROUP PLC	GBP	540 401,08	659 632,43	0,05
<b>Industries</b>			<b>7 198 920,40</b>	<b>7 430 507,85</b>	<b>0,59</b>
236 705,00	IMI PLC	GBP	4 441 155,52	4 795 035,08	0,38
731 069,00	ROTORK PLC	GBP	2 757 764,88	2 635 472,77	0,21
<b>Health</b>			<b>6 539 148,93</b>	<b>6 604 160,16</b>	<b>0,53</b>
42 023,00	ASTRAZENECA PLC	GBP	4 959 598,98	4 903 813,21	0,39
87 386,00	GSK PLC	GBP	1 579 549,95	1 700 346,95	0,14
<b>Finance</b>			<b>4 704 079,68</b>	<b>5 451 594,70</b>	<b>0,44</b>
395 094,00	HSBC HOLDINGS PLC	GBP	2 344 184,38	2 837 972,07	0,23

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 558 292,00	LLOYDS BANKING GROUP PLC	GBP	1 249 990,59	1 392 650,51	0,11
11 768,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	1 109 904,71	1 220 972,12	0,10
<b>Energy</b>			<b>5 108 890,18</b>	<b>5 316 746,97</b>	<b>0,42</b>
103 130,00	SHELL PLC	GBP	2 813 453,20	2 961 938,04	0,23
437 272,00	BP PLC	GBP	2 295 436,98	2 354 808,93	0,19
<b>Computing and IT</b>			<b>1 778 040,13</b>	<b>4 410 902,31</b>	<b>0,35</b>
31 393,00	ARM HOLDINGS PLC	USD	1 583 121,98	4 091 546,68	0,33
21 953,00	SAGE GROUP PLC	GBP	194 918,15	319 355,63	0,02
<b>Basic Goods</b>			<b>4 869 745,87</b>	<b>3 928 625,79</b>	<b>0,31</b>
45 146,00	DIAGEO PLC	GBP	1 899 657,53	1 563 112,10	0,12
45 482,00	BRITISH AMERICAN TOBACCO PLC	GBP	1 593 544,05	1 246 717,90	0,10
19 150,00	RECKITT BENCKISER GROUP PLC	GBP	1 376 544,29	1 118 795,79	0,09
<b>Raw materials</b>			<b>3 043 656,50</b>	<b>2 315 168,03</b>	<b>0,19</b>
25 134,00	RIO TINTO PLC	GBP	1 555 308,25	1 492 195,13	0,12
41 390,00	ANGLO AMERICAN PLC	GBP	1 488 348,25	822 972,90	0,07
<b>SWITZERLAND</b>			<b>38 304 191,74</b>	<b>40 605 164,65</b>	<b>3,24</b>
<b>Health</b>			<b>14 264 303,89</b>	<b>14 678 516,78</b>	<b>1,17</b>
57 186,00	NOVARTIS AG	CHF	4 487 003,82	5 370 597,40	0,43
19 599,00	ROCHE HOLDING AG	CHF	6 184 835,48	4 770 750,00	0,38
30 970,00	STRAUMANN HOLDING AG	CHF	3 592 464,59	4 537 169,38	0,36
<b>Basic Goods</b>			<b>10 385 049,41</b>	<b>8 976 882,31</b>	<b>0,72</b>
93 221,00	NESTLE SA	CHF	10 385 049,41	8 976 882,31	0,72
<b>Finance</b>			<b>7 321 116,50</b>	<b>8 810 474,77</b>	<b>0,70</b>
175 790,00	UBS GROUP AG	CHF	3 339 288,44	4 650 775,55	0,37
3 250,00	ZURICH INSURANCE GROUP AG	CHF	1 492 181,55	1 603 022,39	0,13
11 655,00	SWISS RE AG	CHF	1 249 054,34	1 303 850,66	0,10
5 387,00	CHUBB LTD.	USD	1 240 592,17	1 252 826,17	0,10
<b>Industries</b>			<b>4 559 059,29</b>	<b>6 059 147,87</b>	<b>0,48</b>
75 724,00	ABB LTD.	CHF	2 250 652,37	3 235 934,22	0,26
5 588,00	SIKA AG	CHF	1 455 417,22	1 498 323,78	0,12
17 510,00	HOLCIM AG	CHF	852 989,70	1 324 889,87	0,10
<b>Consumer Retail</b>			<b>1 243 217,45</b>	<b>1 508 271,64</b>	<b>0,12</b>
10 222,00	CIE FINANCIERE RICHEMONT SA	CHF	1 243 217,45	1 508 271,64	0,12
<b>Raw materials</b>			<b>531 445,20</b>	<b>571 871,28</b>	<b>0,05</b>
147,00	GIVAUDAN SA	CHF	531 445,20	571 871,28	0,05
<b>GERMANY</b>			<b>21 777 909,36</b>	<b>26 418 448,60</b>	<b>2,11</b>
<b>Industries</b>			<b>6 786 076,54</b>	<b>8 626 356,16</b>	<b>0,69</b>
31 851,00	SIEMENS AG	EUR	4 039 684,56	5 826 821,94	0,47
65 242,00	DEUTSCHE POST AG	EUR	2 746 391,98	2 799 534,22	0,22
<b>Consumer Retail</b>			<b>6 261 523,04</b>	<b>7 111 047,53</b>	<b>0,57</b>
28 991,00	BEIERSDORF AG	EUR	3 389 140,66	3 842 757,05	0,31
44 382,00	MERCEDES-BENZ GROUP AG	EUR	2 872 382,38	3 268 290,48	0,26
<b>Computing and IT</b>			<b>2 363 854,16</b>	<b>3 909 508,32</b>	<b>0,31</b>
22 614,00	SAP SE	EUR	2 363 854,16	3 909 508,32	0,31
<b>Finance</b>			<b>3 558 097,09</b>	<b>3 479 700,55</b>	<b>0,28</b>
7 559,00	ALLIANZ SE	EUR	1 860 901,42	1 918 852,15	0,15
60 498,00	VONOVIA SE	EUR	1 697 195,67	1 560 848,40	0,13
<b>Telecommunication</b>			<b>2 808 358,53</b>	<b>3 291 836,04</b>	<b>0,26</b>
149 731,00	DEUTSCHE TELEKOM AG	EUR	2 808 358,53	3 291 836,04	0,26

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>CANADA</b>			<b>19 076 924,00</b>	<b>19 374 421,49</b>	<b>1,55</b>
<b>Industries</b>			<b>7 243 082,69</b>	<b>7 288 664,35</b>	<b>0,58</b>
46 953,00	CANADIAN PACIFIC KANSAS CITY LTD.	CAD	3 624 734,83	3 686 120,49	0,29
30 049,00	CANADIAN NATIONAL RAILWAY CO.	CAD	3 618 347,86	3 602 543,86	0,29
<b>Finance</b>			<b>6 583 504,53</b>	<b>5 998 531,32</b>	<b>0,48</b>
28 003,00	ROYAL BANK OF CANADA	CAD	2 685 523,66	2 514 551,82	0,20
40 429,00	TORONTO-DOMINION BANK	CAD	2 537 279,66	2 244 594,72	0,18
14 809,00	BANK OF MONTREAL	CAD	1 360 701,21	1 239 384,78	0,10
<b>Computing and IT</b>			<b>1 967 894,35</b>	<b>2 475 243,14</b>	<b>0,20</b>
23 316,00	CGI, INC.	CAD	1 967 894,35	2 475 243,14	0,20
<b>Telecommunication</b>			<b>2 184 396,85</b>	<b>2 342 710,69</b>	<b>0,19</b>
28 968,00	ROGERS COMMUNICATIONS, INC.	CAD	1 118 766,90	1 185 344,14	0,10
16 383,00	SHOPIFY, INC.	CAD	1 065 629,95	1 157 366,55	0,09
<b>Energy</b>			<b>1 098 045,58</b>	<b>1 269 271,99</b>	<b>0,10</b>
19 706,00	CANADIAN NATURAL RESOURCES LTD.	CAD	1 098 045,58	1 269 271,99	0,10
<b>DENMARK</b>			<b>13 156 532,91</b>	<b>18 709 511,27</b>	<b>1,49</b>
<b>Health</b>			<b>8 751 881,11</b>	<b>14 104 577,82</b>	<b>1,13</b>
93 995,00	NOVO NORDISK AS	DKK	5 092 372,34	10 336 179,07	0,83
27 248,00	COLOPLAST AS	DKK	3 111 862,90	3 346 884,71	0,27
1 628,00	GENMAB AS	DKK	547 645,87	421 514,04	0,03
<b>Raw materials</b>			<b>2 695 161,40</b>	<b>3 033 809,63</b>	<b>0,24</b>
58 165,00	NOVOZYMES AS	DKK	2 695 161,40	3 033 809,63	0,24
<b>Industries</b>			<b>1 709 490,40</b>	<b>1 571 123,82</b>	<b>0,12</b>
10 589,00	DSV AS	DKK	1 709 490,40	1 571 123,82	0,12
<b>NETHERLANDS</b>			<b>12 837 675,56</b>	<b>17 061 381,94</b>	<b>1,36</b>
<b>Computing and IT</b>			<b>9 452 708,13</b>	<b>12 640 530,50</b>	<b>1,01</b>
14 521,00	ASML HOLDING NV	EUR	9 452 708,13	12 640 530,50	1,01
<b>Consumer Retail</b>			<b>1 801 697,34</b>	<b>2 910 005,22</b>	<b>0,23</b>
120 572,00	STELLANTIS NV	EUR	1 801 697,34	2 910 005,22	0,23
<b>Telecommunication</b>			<b>1 583 270,09</b>	<b>1 510 846,22</b>	<b>0,12</b>
55 978,00	PROSUS NV	EUR	1 583 270,09	1 510 846,22	0,12
<b>ITALY</b>			<b>11 888 640,35</b>	<b>16 387 115,83</b>	<b>1,31</b>
<b>Finance</b>			<b>9 340 044,02</b>	<b>13 871 551,58</b>	<b>1,11</b>
2 134 168,00	INTESA SANPAOLO SPA	EUR	5 136 166,44	6 270 185,58	0,50
162 568,00	UNICREDIT SPA	EUR	2 029 702,52	5 024 976,88	0,40
117 536,00	ASSICURAZIONI GENERALI SPA	EUR	2 174 175,06	2 576 389,12	0,21
<b>Consumer Retail</b>			<b>1 497 588,74</b>	<b>1 497 116,94</b>	<b>0,12</b>
22 459,00	MONCLER SPA	EUR	1 497 588,74	1 497 116,94	0,12
<b>Multi-Utilities</b>			<b>1 051 007,59</b>	<b>1 018 447,31</b>	<b>0,08</b>
173 117,00	ENEL SPA	EUR	1 051 007,59	1 018 447,31	0,08
<b>IRELAND</b>			<b>12 907 324,41</b>	<b>14 847 070,04</b>	<b>1,19</b>
<b>Industries</b>			<b>4 132 369,53</b>	<b>5 063 516,33</b>	<b>0,41</b>
62 589,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	3 256 633,15	3 428 035,66	0,28
6 124,00	EATON CORP. PLC	USD	875 736,38	1 635 480,67	0,13
<b>Computing and IT</b>			<b>2 810 589,07</b>	<b>3 547 447,44</b>	<b>0,28</b>
10 243,00	ACCENTURE PLC	USD	2 810 589,07	3 547 447,44	0,28
<b>Raw materials</b>			<b>1 915 223,29</b>	<b>2 676 785,39</b>	<b>0,21</b>
6 454,00	LINDE PLC	USD	1 915 223,29	2 676 785,39	0,21
<b>Health</b>			<b>2 637 113,33</b>	<b>2 215 819,98</b>	<b>0,18</b>
28 765,00	MEDTRONIC PLC	USD	2 637 113,33	2 215 819,98	0,18

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<b>Finance</b>			<b>1 412 029,19</b>	<b>1 343 500,90</b>	<b>0,11</b>
4 601,00	AON PLC	USD	1 412 029,19	1 343 500,90	0,11
<b>SWEDEN</b>			<b>9 097 741,35</b>	<b>11 403 023,85</b>	<b>0,91</b>
<b>Industries</b>			<b>7 834 613,02</b>	<b>9 601 629,26</b>	<b>0,77</b>
236 877,00	ATLAS COPCO AB	SEK	2 800 063,29	3 802 514,22	0,31
76 311,00	ALFA LAVAL AB	SEK	2 401 654,82	2 655 807,57	0,21
179 478,00	HEXPOL AB	SEK	1 576 360,81	1 925 011,30	0,15
46 181,00	ASSA ABLOY AB	SEK	1 056 534,10	1 218 296,17	0,10
<b>Consumer Retail</b>			<b>1 263 128,33</b>	<b>1 801 394,59</b>	<b>0,14</b>
70 751,00	VOLVO AB	SEK	1 263 128,33	1 801 394,59	0,14
<b>AUSTRALIA</b>			<b>9 903 913,62</b>	<b>10 342 750,26</b>	<b>0,83</b>
<b>Consumer Retail</b>			<b>2 326 955,96</b>	<b>2 861 592,15</b>	<b>0,23</b>
71 364,00	WESFARMERS LTD.	AUD	2 326 955,96	2 861 592,15	0,23
<b>Raw materials</b>			<b>2 688 597,45</b>	<b>2 736 695,34</b>	<b>0,22</b>
79 939,00	BHP GROUP LTD.	AUD	2 125 646,18	2 113 068,02	0,17
8 373,00	RIO TINTO LTD.	AUD	562 951,27	623 627,32	0,05
<b>Finance</b>			<b>2 578 779,68</b>	<b>2 678 492,16</b>	<b>0,21</b>
38 239,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	2 578 779,68	2 678 492,16	0,21
<b>Health</b>			<b>2 309 580,53</b>	<b>2 065 970,61</b>	<b>0,17</b>
11 995,00	CSL LTD.	AUD	2 309 580,53	2 065 970,61	0,17
<b>NORWAY</b>			<b>5 884 255,05</b>	<b>6 371 697,08</b>	<b>0,51</b>
<b>Energy</b>			<b>3 734 345,70</b>	<b>3 256 263,22</b>	<b>0,26</b>
92 523,00	EQUINOR ASA	NOK	2 593 876,95	2 110 608,58	0,17
50 992,00	AKER BP ASA	NOK	1 140 468,75	1 145 654,64	0,09
<b>Basic Goods</b>			<b>2 149 909,35</b>	<b>3 115 433,86</b>	<b>0,25</b>
53 065,00	SALMAR ASA	NOK	2 149 909,35	3 115 433,86	0,25
<b>SPAIN</b>			<b>2 523 866,29</b>	<b>2 916 818,03</b>	<b>0,23</b>
<b>Multi-Utilities</b>			<b>1 511 588,69</b>	<b>1 524 404,78</b>	<b>0,12</b>
132 949,00	IBERDROLA SA	EUR	1 381 320,46	1 411 918,38	0,11
6 760,00	ENDESA SA	EUR	130 268,23	112 486,40	0,01
<b>Finance</b>			<b>1 012 277,60</b>	<b>1 392 413,25</b>	<b>0,11</b>
362 089,00	BANCO SANTANDER SA	EUR	1 012 277,60	1 392 413,25	0,11
<b>FINLAND</b>			<b>2 978 943,97</b>	<b>2 355 227,79</b>	<b>0,19</b>
<b>Telecommunication</b>			<b>1 882 862,25</b>	<b>1 565 332,84</b>	<b>0,13</b>
37 574,00	ELISA OYJ	EUR	1 882 862,25	1 565 332,84	0,13
<b>Energy</b>			<b>1 096 081,72</b>	<b>789 894,95</b>	<b>0,06</b>
31 135,00	NESTE OYJ	EUR	1 096 081,72	789 894,95	0,06
<b>JERSEY</b>			<b>1 611 307,37</b>	<b>1 954 146,47</b>	<b>0,16</b>
<b>Consumer Retail</b>			<b>1 611 307,37</b>	<b>1 954 146,47</b>	<b>0,16</b>
49 387,00	EXPERIAN PLC	GBP	1 611 307,37	1 954 146,47	0,16
<b>HONG KONG</b>			<b>1 860 992,71</b>	<b>1 873 781,25</b>	<b>0,15</b>
<b>Finance</b>			<b>1 860 992,71</b>	<b>1 873 781,25</b>	<b>0,15</b>
249 600,00	AIA GROUP LTD.	HKD	1 860 992,71	1 873 781,25	0,15
<b>BELGIUM</b>			<b>1 046 954,25</b>	<b>1 080 466,52</b>	<b>0,09</b>
<b>Basic Goods</b>			<b>1 046 954,25</b>	<b>1 080 466,52</b>	<b>0,09</b>
19 391,00	ANHEUSER-BUSCH INBEV SA	EUR	1 046 954,25	1 080 466,52	0,09
<b>CURACAO</b>			<b>786 155,87</b>	<b>944 224,48</b>	<b>0,07</b>
<b>Energy</b>			<b>786 155,87</b>	<b>944 224,48</b>	<b>0,07</b>
21 142,00	SCHLUMBERGER NV	USD	786 155,87	944 224,48	0,07
<b>Total Portfolio</b>			<b>1 035 630 555,95</b>	<b>1 254 879 465,24</b>	<b>100,31</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Global Equity

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>196 579,58</b>	<b>6 178 646,91</b>
50,00	65,00	Purchase	EMINI RUSSELL 2000	15/03/2024	USD	196 579,58	6 178 646,91

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Global Equity

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>					<b>77 044,82</b>
<b>Unrealised profit on forward foreign exchange contracts</b>					<b>77 044,82</b>
17/05/24	4 857 000,00	GBP	5 617 319,34	EUR	45 585,08
17/05/24	21 479 000,00	CAD	14 574 340,57	EUR	31 057,63
17/05/24	50 850,94	EUR	84 000,00	AUD	346,33
17/05/24	3 019,69	EUR	476 000,00	JPY	55,78

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Global Bond

### STATEMENT OF NET ASSETS AS AT 29 FEBRUARY 2024 IN EUR

<b>Assets</b>	<b>Notes</b>		
Investments in securities	(Note 2)	245 411 063,55	
Banks	(Note 3)	9 642 837,38	
Other banks and broker accounts	(Notes 2, 3)	222 664,69	
Options purchased, at market value	(Notes 2, 9)	18 255,00	
Unrealised profit on future contracts	(Notes 2, 9)	6 125,52	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	811 848,70	
Interest receivable (net of withholding tax)		2 143 125,26	
Receivable on subscriptions		1 645 110,76	
<b>Total Assets</b>		<b>259 901 030,86</b>	
<b>Liabilities</b>			
Bank overdrafts	(Note 3)	(3 412 751,52)	
Option contracts, at market value	(Notes 2, 9)	(7 605,00)	
Unrealised loss on future contracts	(Notes 2, 9)	(24 809,96)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(227 805,05)	
Payable on investments purchased		(2 908 296,02)	
Payable on redemptions		(883 720,08)	
Other liabilities		(242 432,06)	
<b>Total liabilities</b>		<b>(7 707 419,69)</b>	
<b>Total net assets</b>		<b>252 193 611,17</b>	
	<b>Currency</b>	<b>Net Asset Value per Unit</b>	<b>Units outstanding</b>
Class A	EUR	9,25	27 252 915,062

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Global Bond

### STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 29 FEBRUARY 2024 IN EUR

<b>Net assets at the beginning of the period</b>	<b>Notes</b>	<b>153 714 354,43</b>
Interest on:		
- bonds	(Note 2)	2 229 897,95
- bank accounts	(Notes 2, 3)	109 121,88
Securities lending, net	(Note 12)	1 214,47
Other income		58,60
<b>Total income</b>		<b>2 340 292,90</b>
Interest on bank accounts	(Notes 2, 3)	(5 018,75)
Management fee	(Note 6)	(635 847,01)
Central Administration fee	(Note 7)	(128 902,77)
Depositary fee	(Note 7)	(43 777,81)
Subscription tax	(Note 4)	(56 122,67)
Other charges and taxes	(Note 5)	(58 343,29)
<b>Total expenses</b>		<b>(928 012,30)</b>
<b>Net investment income / (loss)</b>		<b>1 412 280,60</b>
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(3 494 396,87)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	4 139 564,11
- option contracts	(Note 2)	13 642,50
- future contracts	(Note 2)	(9 957,09)
- foreign currencies and forward foreign exchange contracts	(Note 2)	1 274 267,37
<b>Net result of operations for the period</b>		<b>3 335 400,62</b>
Subscriptions for the period		130 852 993,07
Redemptions for the period		(35 709 136,95)
<b>Net assets at the end of the period</b>		<b>252 193 611,17</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Global Bond

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>PORTFOLIO</b>			<b>259 416 996,83</b>	<b>245 411 063,55</b>	<b>97,31</b>
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING</b>			<b>248 037 647,39</b>	<b>235 324 011,19</b>	<b>93,31</b>
<b>Ordinary Bonds</b>			<b>245 592 209,76</b>	<b>232 857 450,86</b>	<b>92,33</b>
<b>UNITED STATES</b>			<b>96 742 919,77</b>	<b>93 884 729,80</b>	<b>37,23</b>
<b>Government</b>			<b>96 742 919,77</b>	<b>93 884 729,80</b>	<b>37,23</b>
10 471 600,00	U.S. TREASURY NOTES 2.875% 15/05/2032	USD	8 963 450,91	8 749 060,52	3,47
11 758 300,00	U.S. TREASURY NOTES 0.625% 15/05/2030	USD	8 793 501,54	8 726 924,00	3,46
9 845 700,00	U.S. TREASURY NOTES 0.75% 31/01/2028	USD	8 004 348,30	7 935 755,82	3,15
7 661 100,00	U.S. TREASURY NOTES 2.875% 15/08/2028	USD	7 082 911,81	6 673 549,30	2,65
6 844 300,00	U.S. TREASURY NOTES 2.25% 15/11/2025	USD	6 235 475,28	6 070 374,13	2,41
6 841 700,00	U.S. TREASURY NOTES 0.75% 31/08/2026	USD	5 755 215,74	5 768 375,34	2,29
6 352 600,00	U.S. TREASURY NOTES 2.75% 15/05/2025	USD	5 772 578,56	5 721 984,82	2,27
6 666 000,00	U.S. TREASURY NOTES 0.375% 28/02/2029	USD	5 601 924,35	5 680 876,21	2,25
4 617 400,00	U.S. TREASURY NOTES 1.50% 15/02/2025	USD	4 191 741,35	4 123 701,03	1,64
4 489 500,00	U.S. TREASURY NOTES 2.375% 15/05/2027	USD	4 028 591,00	3 900 897,47	1,55
4 573 100,00	U.S. TREASURY NOTES 1.50% 31/01/2027	USD	3 931 840,88	3 890 999,12	1,54
4 200 010,30	U.S. TREASURY INFLATION-INDEXED NOTES 0.625% 15/01/2026	USD	3 936 066,04	3 775 450,38	1,50
3 910 500,00	U.S. TREASURY NOTES 2.00% 15/08/2025	USD	3 510 874,44	3 471 774,77	1,38
4 207 600,00	U.S. TREASURY BONDS 3.00% 15/02/2049	USD	3 470 765,63	3 014 254,11	1,20
4 648 500,00	U.S. TREASURY BONDS 1.125% 15/02/2044	USD	2 851 911,83	2 653 212,69	1,05
2 832 400,00	U.S. TREASURY NOTES 2.375% 15/08/2024	USD	2 669 836,75	2 583 283,67	1,02
2 922 200,00	U.S. TREASURY BONDS 3.75% 15/11/2043	USD	2 838 169,57	2 422 732,92	0,96
3 531 200,00	U.S. TREASURY BONDS 2.00% 15/11/2041	USD	2 380 364,63	2 260 484,05	0,90
3 338 800,00	U.S. TREASURY BONDS 2.00% 15/08/2051	USD	2 025 681,51	1 902 062,89	0,75
3 066 900,00	U.S. TREASURY BONDS 1.875% 15/02/2051	USD	1 835 892,12	1 698 012,09	0,67
918 897,90	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2033	USD	828 022,82	766 069,27	0,30
620 800,00	U.S. TREASURY BONDS 4.00% 15/11/2052	USD	531 929,44	537 504,32	0,21
530 600,00	U.S. TREASURY BONDS 4.50% 15/05/2038	USD	491 558,55	501 658,69	0,20
536 600,00	U.S. TREASURY BONDS 3.625% 15/02/2053	USD	417 400,77	433 842,74	0,17
405 300,00	U.S. TREASURY BONDS 4.125% 15/08/2053	USD	342 576,01	358 907,05	0,14
377 600,00	U.S. TREASURY BONDS 2.875% 15/05/2052	USD	250 289,94	262 982,40	0,10
<b>JAPAN</b>			<b>30 665 857,24</b>	<b>24 979 542,52</b>	<b>9,90</b>
<b>Government</b>			<b>30 665 857,24</b>	<b>24 979 542,52</b>	<b>9,90</b>
950 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2030	JPY	7 053 925,71	5 764 035,05	2,29
769 050 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/12/2033	JPY	6 714 411,79	5 150 742,92	2,04
554 300 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2029	JPY	3 889 869,88	3 374 935,60	1,34
451 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/03/2038	JPY	3 114 500,45	2 587 837,38	1,03
443 050 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/03/2048	JPY	2 631 119,17	2 305 500,42	0,91
319 450 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.90% 20/09/2042	JPY	2 403 900,78	2 144 440,18	0,85
331 850 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.50% 20/03/2045	JPY	2 826 807,76	2 052 745,75	0,81
324 750 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.50% 20/03/2059	JPY	1 725 443,51	1 344 791,94	0,53
41 300 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2026	JPY	305 878,19	254 513,28	0,10
<b>GERMANY</b>			<b>21 678 575,59</b>	<b>21 376 964,61</b>	<b>8,48</b>
<b>Government</b>			<b>21 678 575,59</b>	<b>21 376 964,61</b>	<b>8,48</b>
8 577 594,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	8 314 374,46	8 195 376,41	3,25
4 618 477,36	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	4 164 253,31	4 200 089,50	1,66
3 440 618,55	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	3 395 114,97	3 421 557,52	1,36
1 481 913,13	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	EUR	1 851 764,06	1 723 790,99	0,68
1 736 769,40	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	EUR	1 694 180,96	1 690 241,35	0,67
783 477,67	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	EUR	1 019 740,82	1 009 471,80	0,40

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Global Bond

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
475 194,34	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 04/07/2044	EUR	546 887,96	469 168,88	0,19
610 222,23	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	EUR	483 540,89	467 802,46	0,19
201 708,70	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	EUR	208 718,16	199 465,70	0,08
<b>UNITED KINGDOM</b>			<b>17 233 625,82</b>	<b>15 570 501,45</b>	<b>6,17</b>
<b>Government</b>			<b>17 233 625,82</b>	<b>15 570 501,45</b>	<b>6,17</b>
3 536 279,64	U.K. GILTS 4.25% 07/12/2027	GBP	4 143 914,89	4 153 107,00	1,65
2 269 189,99	U.K. GILTS 4.25% 07/12/2055	GBP	3 292 722,74	2 529 935,32	1,00
2 000 183,40	U.K. GILTS 4.25% 07/03/2036	GBP	2 402 166,57	2 345 518,21	0,93
1 775 443,50	U.K. GILTS 4.25% 07/06/2032	GBP	2 524 623,70	2 113 376,74	0,84
1 212 471,37	U.K. GILTS 2.00% 07/09/2025	GBP	1 449 472,71	1 365 100,86	0,54
945 390,44	U.K. GILTS 4.50% 07/12/2042	GBP	1 154 725,99	1 107 265,38	0,44
898 579,70	U.K. GILTS 4.75% 07/12/2030	GBP	1 277 027,01	1 098 214,58	0,43
371 815,84	U.K. GILTS 3.50% 22/07/2068	GBP	433 870,82	358 977,67	0,14
554 928,87	U.K. GILTS 1.625% 22/10/2071	GBP	362 775,66	301 507,82	0,12
176 416,04	U.K. GILTS 4.25% 07/12/2046	GBP	192 325,73	197 497,87	0,08
<b>CHINA</b>			<b>14 965 610,51</b>	<b>15 467 961,72</b>	<b>6,13</b>
<b>Government</b>			<b>14 965 610,51</b>	<b>15 467 961,72</b>	<b>6,13</b>
32 630 000,00	CHINA GOVERNMENT BONDS 3.01% 13/05/2028	CNH	4 304 978,30	4 320 527,96	1,71
23 220 000,00	CHINA GOVERNMENT BONDS 2.62% 25/06/2030	CNH	2 995 365,20	3 026 801,05	1,20
19 040 000,00	CHINA GOVERNMENT BONDS 2.67% 25/05/2033	CNH	2 457 999,86	2 498 981,05	0,99
15 260 000,00	CHINA GOVERNMENT BONDS 3.19% 15/04/2053	CNH	2 048 050,25	2 243 429,23	0,89
13 480 000,00	CHINA GOVERNMENT BONDS 3.73% 25/05/2070	CNH	2 026 289,70	2 218 250,66	0,88
7 000 000,00	CHINA GOVERNMENT BONDS 4.50% 23/06/2041	CNY	1 132 927,20	1 159 971,77	0,46
<b>ITALY</b>			<b>14 229 430,35</b>	<b>13 084 013,24</b>	<b>5,19</b>
<b>Government</b>			<b>14 229 430,35</b>	<b>13 084 013,24</b>	<b>5,19</b>
6 279 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	EUR	6 917 457,10	6 365 524,62	2,52
1 818 000,00	ITALY BUONI POLIENNALI DEL TESORO 6.00% 01/05/2031	EUR	2 382 979,98	2 107 189,26	0,84
1 340 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2039	EUR	1 449 158,16	1 466 589,80	0,58
940 624,54	ITALY BUONI POLIENNALI DEL TESORO 6.50% 01/11/2027	EUR	1 217 754,24	1 046 623,52	0,42
667 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	929 648,58	711 248,78	0,28
702 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037	EUR	675 816,53	704 414,88	0,28
752 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.70% 01/09/2051	EUR	444 489,96	457 388,96	0,18
246 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2032	EUR	212 125,80	225 033,42	0,09
<b>FRANCE</b>			<b>11 384 305,03</b>	<b>10 056 433,32</b>	<b>3,99</b>
<b>Government</b>			<b>11 384 305,03</b>	<b>10 056 433,32</b>	<b>3,99</b>
2 284 199,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.50% 25/04/2029	EUR	3 082 555,54	2 582 880,86	1,02
1 832 751,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.75% 25/10/2032	EUR	2 845 646,09	2 236 286,12	0,89
2 170 653,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	EUR	2 069 222,69	2 096 112,78	0,83
938 712,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.50% 25/04/2041	EUR	1 119 196,83	1 102 536,02	0,44
546 178,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.25% 25/05/2045	EUR	765 981,24	547 598,06	0,22
415 006,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.75% 25/04/2035	EUR	486 273,36	484 606,66	0,19
269 630,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2060	EUR	319 454,31	308 397,40	0,12
432 893,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2050	EUR	305 210,15	298 756,78	0,12
260 585,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2055	EUR	286 539,86	294 127,50	0,12
175 277,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	104 224,96	105 131,14	0,04
<b>IRELAND</b>			<b>8 651 902,85</b>	<b>8 597 716,06</b>	<b>3,41</b>
<b>Government</b>			<b>8 651 902,85</b>	<b>8 597 716,06</b>	<b>3,41</b>
6 264 000,00	IRELAND GOVERNMENT BONDS 5.40% 13/03/2025	EUR	6 430 497,12	6 388 966,80	2,53
2 297 000,00	IRELAND GOVERNMENT BONDS 1.00% 15/05/2026	EUR	2 221 405,73	2 208 749,26	0,88

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Global Bond

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>CANADA</b>			<b>7 838 218,32</b>	<b>7 856 470,27</b>	<b>3,12</b>
<b>Government</b>			<b>7 838 218,32</b>	<b>7 856 470,27</b>	<b>3,12</b>
4 521 000,00	CANADA GOVERNMENT BONDS 2.50% 01/06/2024	CAD	3 021 898,26	3 061 692,08	1,22
4 069 000,00	CANADA GOVERNMENT BONDS 0.25% 01/03/2026	CAD	2 533 815,39	2 571 015,92	1,02
2 456 000,00	CANADA GOVERNMENT BONDS 1.50% 01/06/2031	CAD	1 488 866,41	1 459 687,02	0,58
606 000,00	CANADA GOVERNMENT BONDS 2.00% 01/12/2051	CAD	321 043,75	310 886,92	0,12
442 000,00	CANADA GOVERNMENT BONDS 3.50% 01/12/2045	CAD	310 628,18	304 298,08	0,12
249 000,00	CANADA GOVERNMENT BONDS 2.75% 01/12/2064	CAD	161 966,33	148 890,25	0,06
<b>NETHERLANDS</b>			<b>7 022 122,74</b>	<b>7 026 528,75</b>	<b>2,79</b>
<b>Government</b>			<b>7 022 122,74</b>	<b>7 026 528,75</b>	<b>2,79</b>
2 544 140,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	2 286 836,86	2 348 775,49	0,93
2 448 150,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2026	EUR	2 336 390,21	2 319 695,57	0,92
1 769 201,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2033	EUR	1 713 954,83	1 751 615,14	0,70
353 844,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	250 645,65	250 705,55	0,10
160 117,00	NETHERLANDS GOVERNMENT BONDS 3.75% 15/01/2042	EUR	232 864,23	181 073,11	0,07
175 200,00	NETHERLANDS GOVERNMENT BONDS 2.75% 15/01/2047	EUR	201 430,96	174 663,89	0,07
<b>AUSTRALIA</b>			<b>4 509 521,26</b>	<b>4 326 870,66</b>	<b>1,72</b>
<b>Government</b>			<b>4 509 521,26</b>	<b>4 326 870,66</b>	<b>1,72</b>
4 119 000,00	AUSTRALIA GOVERNMENT BONDS 2.25% 21/05/2028	AUD	2 393 460,31	2 337 701,99	0,93
2 240 000,00	AUSTRALIA GOVERNMENT BONDS 1.25% 21/05/2032	AUD	1 114 133,26	1 086 677,15	0,43
1 034 000,00	AUSTRALIA GOVERNMENT BONDS 4.25% 21/04/2026	AUD	703 388,70	628 722,52	0,25
432 000,00	AUSTRALIA GOVERNMENT BONDS 1.75% 21/06/2051	AUD	161 932,80	148 713,11	0,06
228 000,00	AUSTRALIA GOVERNMENT BONDS 3.00% 21/11/2033	AUD	136 606,19	125 055,89	0,05
<b>SWEDEN</b>			<b>3 712 202,28</b>	<b>3 864 871,49</b>	<b>1,53</b>
<b>Government</b>			<b>3 712 202,28</b>	<b>3 864 871,49</b>	<b>1,53</b>
23 875 000,00	SWEDEN GOVERNMENT BONDS 2.50% 12/05/2025	SEK	2 078 127,43	2 113 537,78	0,84
21 120 000,00	SWEDEN GOVERNMENT BONDS 0.75% 12/05/2028	SEK	1 634 074,85	1 751 333,71	0,69
<b>BELGIUM</b>			<b>2 135 805,39</b>	<b>2 005 461,18</b>	<b>0,79</b>
<b>Government</b>			<b>2 135 805,39</b>	<b>2 005 461,18</b>	<b>0,79</b>
1 019 388,94	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2027	EUR	1 001 521,41	956 329,54	0,38
322 641,63	KINGDOM OF BELGIUM GOVERNMENT BONDS 5.00% 28/03/2035	EUR	459 087,61	383 007,88	0,15
481 925,45	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.25% 22/06/2057	EUR	382 964,81	374 301,86	0,15
145 336,38	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.75% 22/06/2045	EUR	152 840,15	154 810,86	0,06
121 138,29	KINGDOM OF BELGIUM GOVERNMENT BONDS 4.25% 28/03/2041	EUR	139 391,41	137 011,04	0,05
<b>FINLAND</b>			<b>1 937 106,95</b>	<b>1 948 234,68</b>	<b>0,77</b>
<b>Government</b>			<b>1 937 106,95</b>	<b>1 948 234,68</b>	<b>0,77</b>
2 108 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2027	EUR	1 937 106,95	1 948 234,68	0,77
<b>SPAIN</b>			<b>991 539,92</b>	<b>1 002 129,60</b>	<b>0,40</b>
<b>Government</b>			<b>991 539,92</b>	<b>1 002 129,60</b>	<b>0,40</b>
986 000,00	SPAIN GOVERNMENT BONDS 1.85% 30/07/2035	EUR	840 956,93	846 826,10	0,34
187 000,00	SPAIN GOVERNMENT BONDS 2.70% 31/10/2048	EUR	150 582,99	155 303,50	0,06
<b>PORTUGAL</b>			<b>721 661,09</b>	<b>638 709,30</b>	<b>0,25</b>
<b>Government</b>			<b>721 661,09</b>	<b>638 709,30</b>	<b>0,25</b>
338 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028	EUR	369 811,24	330 986,50	0,13
308 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025	EUR	351 849,85	307 722,80	0,12
<b>MEXICO</b>			<b>530 024,80</b>	<b>612 979,88</b>	<b>0,24</b>
<b>Government</b>			<b>530 024,80</b>	<b>612 979,88</b>	<b>0,24</b>
11 976 800,00	MEXICO BONOS 7.50% 03/06/2027	MXN	530 024,80	612 979,88	0,24

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Global Bond

### PORTFOLIO AS AT 29 FEBRUARY 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
<b>AUSTRIA</b>			<b>531 158,60</b>	<b>446 132,48</b>	<b>0,18</b>
<b>Government</b>			<b>531 158,60</b>	<b>446 132,48</b>	<b>0,18</b>
578 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.70% 20/04/2071	EUR	258 514,83	261 024,80	0,11
184 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.15% 20/06/2044	EUR	272 643,77	185 107,68	0,07
<b>ROMANIA</b>			<b>110 621,25</b>	<b>111 199,85</b>	<b>0,04</b>
<b>Government</b>			<b>110 621,25</b>	<b>111 199,85</b>	<b>0,04</b>
685 000,00	ROMANIA GOVERNMENT BONDS 4.25% 28/04/2036	RON	110 621,25	111 199,85	0,04
<b>Zero-Coupon Bonds</b>			<b>2 445 437,63</b>	<b>2 466 560,33</b>	<b>0,98</b>
<b>AUSTRIA</b>			<b>1 761 516,39</b>	<b>1 820 139,27</b>	<b>0,72</b>
<b>Government</b>			<b>1 761 516,39</b>	<b>1 820 139,27</b>	<b>0,72</b>
2 139 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2030	EUR	1 761 516,39	1 820 139,27	0,72
<b>GERMANY</b>			<b>683 921,24</b>	<b>646 421,06</b>	<b>0,26</b>
<b>Government</b>			<b>683 921,24</b>	<b>646 421,06</b>	<b>0,26</b>
935 841,55	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2052	EUR	451 298,01	463 718,85	0,19
351 790,14	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	232 623,23	182 702,21	0,07
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET</b>			<b>11 379 349,44</b>	<b>10 087 052,36</b>	<b>4,00</b>
<b>Ordinary Bonds</b>			<b>11 379 349,44</b>	<b>10 087 052,36</b>	<b>4,00</b>
<b>SPAIN</b>			<b>8 706 724,96</b>	<b>7 753 203,74</b>	<b>3,07</b>
<b>Government</b>			<b>8 706 724,96</b>	<b>7 753 203,74</b>	<b>3,07</b>
2 385 000,00	SPAIN GOVERNMENT BONDS 5.90% 30/07/2026	EUR	2 571 212,80	2 539 524,15	1,00
1 412 568,37	SPAIN GOVERNMENT BONDS 6.00% 31/01/2029	EUR	1 867 494,98	1 609 777,04	0,64
1 243 000,00	SPAIN GOVERNMENT BONDS 5.75% 30/07/2032	EUR	2 006 819,75	1 484 813,22	0,59
754 000,00	SPAIN GOVERNMENT BONDS 2.75% 31/10/2024	EUR	804 247,30	749 408,14	0,30
487 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2044	EUR	649 092,12	586 591,50	0,23
466 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2066	EUR	436 108,11	422 787,82	0,17
128 000,00	SPAIN GOVERNMENT BONDS 5.75% 30/07/2032	EUR	152 417,28	152 901,12	0,06
105 000,00	SPAIN GOVERNMENT BONDS 4.90% 30/07/2040	EUR	123 658,50	121 152,15	0,05
76 000,00	SPAIN GOVERNMENT BONDS 4.70% 30/07/2041	EUR	95 674,12	86 248,60	0,03
<b>UNITED STATES</b>			<b>2 034 978,62</b>	<b>1 680 646,26</b>	<b>0,67</b>
<b>Government</b>			<b>2 034 978,62</b>	<b>1 680 646,26</b>	<b>0,67</b>
1 847 400,00	U.S. TREASURY BONDS 3.125% 15/02/2043	USD	1 694 326,24	1 401 868,89	0,56
343 928,29	U.S. TREASURY INFLATION-INDEXED BONDS 1.375% 15/02/2044	USD	340 652,38	278 777,37	0,11
<b>FINLAND</b>			<b>637 645,86</b>	<b>653 202,36</b>	<b>0,26</b>
<b>Government</b>			<b>637 645,86</b>	<b>653 202,36</b>	<b>0,26</b>
698 000,00	FINLAND GOVERNMENT BONDS 2.625% 04/07/2042	EUR	637 645,86	653 202,36	0,26
<b>Total Portfolio</b>			<b>259 416 996,83</b>	<b>245 411 063,55</b>	<b>97,31</b>

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Global Bond

### COMMITMENTS ON FUTURE CONTRACTS AS AT 29 FEBRUARY 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
<b>Total Unrealised profit / (loss) on future contracts and commitment</b>						<b>(18 684,44)</b>	<b>18 432 039,34</b>
<b>Unrealised profit on future contracts and commitment</b>						<b>6 125,52</b>	<b>4 369 419,34</b>
100 000,00	(14,00)	Sale	EURO BUND	07/03/2024	EUR	4 075,14	1 857 100,00
100 000,00	(5,00)	Sale	LONG GILT	26/06/2024	GBP	1 227,37	573 298,14
100 000,00	19,00	Purchase	US 10YR NOTE (CBT)	18/06/2024	USD	823,01	1 939 021,20
<b>Unrealised loss on future contracts and commitment</b>						<b>(24 809,96)</b>	<b>14 062 620,00</b>
100 000,00	121,00	Purchase	EURO BOBL	07/03/2024	EUR	(24 809,96)	14 062 620,00

The accompanying notes form an integral part of these financial statements.

## Fideuram Fund - Global Bond

### OPTION CONTRACTS AS AT 29 FEBRUARY 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
<b>Unquoted</b>				<b>(2 992,50)</b>	<b>10 650,00</b>	<b>16 200 750,00</b>
<b>Purchased option contracts</b>				<b>33 082,50</b>	<b>18 255,00</b>	<b>-</b>
2 500 000,00	Call	EUR/USD CALL 1,08 08/03/2024	EUR	15 835,00	10 742,50	-
2 500 000,00	Put	EUR/USD PUT 1,08 08/03/2024	EUR	17 247,50	7 512,50	-
<b>Written option contracts</b>				<b>(36 075,00)</b>	<b>(7 605,00)</b>	<b>16 200 750,00</b>
(7 500 000,00)	Put	EUR/USD PUT 1,07 08/03/2024	EUR	(19 320,00)	(2 977,50)	8 007 750,00
(7 500 000,00)	Call	EUR/USD CALL 1,09 08/03/2024	EUR	(16 755,00)	(4 627,50)	8 193 000,00

The accompanying notes form an integral part of these financial statements.



## Fideuram Fund - Global Bond

### FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 29 FEBRUARY 2024

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
<b>Total Unrealised profit / (loss) on forward foreign exchange contracts</b>			<b>584 043,65</b>
<b>Unrealised profit on forward foreign exchange contracts</b>			<b>811 848,70</b>
05/03/24	24 008 202,07 EUR	3 790 583 000,00 JPY	601 854,48
06/03/24	10 439 986,57 EUR	80 700 000,00 CNH	89 477,05
05/03/24	7 257 382,22 EUR	10 551 000,00 CAD	69 125,00
05/03/24	4 429 698,93 EUR	7 330 000,00 AUD	19 138,91
05/03/24	13 708 087,36 EUR	11 715 000,00 GBP	14 618,18
06/03/24	1 543 190,03 EUR	12 000 000,00 CNH	4 080,81
05/03/24	726 207,46 EUR	1 060 000,00 CAD	4 043,43
05/03/24	3 514 613,39 EUR	3 800 000,00 USD	3 222,87
05/03/24	966 662,15 EUR	10 800 000,00 SEK	2 158,74
05/03/24	3 379 381,06 EUR	3 655 000,00 USD	1 977,81
05/03/24	329 436,70 EUR	355 000,00 USD	1 398,90
06/03/24	1 988 648,28 EUR	15 500 000,00 CNH	632,20
05/03/24	13 981,07 EUR	15 000,00 USD	120,32
<b>Unrealised loss on forward foreign exchange contracts</b>			<b>(227 805,05)</b>
05/03/24	42 539 622,52 EUR	46 125 500,00 USD	(82 652,02)
05/03/24	42 541 505,76 EUR	46 125 500,00 USD	(80 768,78)
05/03/24	2 962 222,42 EUR	33 482 000,00 SEK	(27 916,76)
05/03/24	1 587 175,33 EUR	259 400 000,00 JPY	(14 585,29)
05/03/24	664 947,38 EUR	12 402 000,00 MXN	(6 438,59)
12/03/24	2 500 000,00 USD	2 314 137,72 EUR	(4 645,67)
05/03/24	2 029 758,12 EUR	1 740 000,00 GBP	(4 099,02)
05/03/24	400 000,00 USD	372 890,84 EUR	(3 270,79)
05/03/24	350 000,00 USD	324 930,02 EUR	(1 512,47)
05/03/24	2 540 131,77 EUR	2 750 000,00 USD	(1 006,10)
05/03/24	499 925,61 EUR	542 000,00 USD	(909,56)

The accompanying notes form an integral part of these financial statements.

## 1. ACTIVITY

Fideuram Fund (the “Fund”) was established on 30 March 1999, in the Grand Duchy of Luxembourg under Luxembourg Law in the form of a Mutual Investment Fund (“Fonds Commun de Placement”) with multiple Sub-Funds. The Fund is governed by Part I of the Luxembourg Law of 17 December 2010 relating to undertakings for collective investment (the “Law”).

As of 29 February 2024, the Fund is divided into forty four active Sub-Funds (the “Sub-Fund(s)”), each one having a specific investment policy.

The Sub-Funds named as “Zero Coupon” are reserved for institutional investors being part of the Intesa SanPaolo Group.

The Sub-Funds which are active as at 29 February 2024 are listed below:

Fideuram Fund - Euro Short Term  
Fideuram Fund - Euro Bond Low Risk  
Fideuram Fund - Euro Bond Medium Risk  
Fideuram Fund - Euro Bond Long Risk  
Fideuram Fund - Bond Global High Yield  
Fideuram Fund - Bond US Plus  
Fideuram Fund - Bond Yen  
Fideuram Fund - Equity Europe  
Fideuram Fund - Euro Corporate Bond  
Fideuram Fund - Equity USA  
Fideuram Fund - Equity Japan  
Fideuram Fund - Bond Global Emerging Markets  
Fideuram Fund - Equity Pacific Ex Japan  
Fideuram Fund - Equity Global Emerging Markets  
Fideuram Fund - Euro Defensive Bond  
Fideuram Fund - Inflation Linked  
Fideuram Fund - Equity USA Advantage  
Fideuram Fund - Commodities  
Fideuram Fund - Equity Market Neutral Star  
Fideuram Fund - Equity USA Value  
Fideuram Fund - Zero Coupon 2024  
Fideuram Fund - Zero Coupon 2025  
Fideuram Fund - Zero Coupon 2026  
Fideuram Fund - Zero Coupon 2027  
Fideuram Fund - Zero Coupon 2028  
Fideuram Fund - Zero Coupon 2029  
Fideuram Fund - Zero Coupon 2030  
Fideuram Fund - Zero Coupon 2031  
Fideuram Fund - Zero Coupon 2032  
Fideuram Fund - Zero Coupon 2033  
Fideuram Fund - Zero Coupon 2034  
Fideuram Fund - Zero Coupon 2035  
Fideuram Fund - Zero Coupon 2036  
Fideuram Fund - Zero Coupon 2037  
Fideuram Fund - Zero Coupon 2038  
Fideuram Fund - Zero Coupon 2039  
Fideuram Fund - Zero Coupon 2040  
Fideuram Fund - Zero Coupon 2041  
Fideuram Fund - Zero Coupon 2042  
Fideuram Fund - Zero Coupon 2043  
Fideuram Fund - Zero Coupon 2044  
Fideuram Fund - Global Equity  
Fideuram Fund - Global Bond

The investment policy of the above mentioned Sub-Funds is detailed in the Prospectus available at the registered office of the Fund.

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## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities (UCITS) and with generally accepted accounting principles.

The financial statements for the Fund have been prepared on a going concern basis, with the exception of the Fideuram Fund - Zero Coupon 2023, which has been prepared on a non-going concern basis, following the liquidation of the same Sub-Fund as referred to in Note 17.

For this latter Sub-Fund, the significant accounting policies set out below have been applied consistently with the exception that the carrying value of the remaining assets as at 29 February 2024 are presented at their estimated net realisable values and all liabilities are presented at their estimated settlement amounts.

### a) Combined Statements

The Fund's Combined Statements of Net Assets is the sum of the Statements of each Sub-Fund as at 29 February 2024.

There are no Cross Sub-Funds investments (i.e. where one Sub-Fund has invested in another Sub-Fund of the Fund) as at 29 February 2024.

### b) Net Asset Value per Unit

The Net Asset Value of each Sub-Fund is equal to the difference between the total assets and the liabilities of the Sub-Fund.

The Net Asset Value per Unit of each Class of Units is calculated by dividing the Net Asset Value by the number of Units outstanding on the day of calculation in the respective Classes of Units.

### c) Valuation of investments in securities

The value of all portfolio securities and money market instruments or listed derivatives that are listed on an official stock exchange or traded on any other regulated market are based on the last available price on the principal market on which such securities or money market instruments or listed derivatives are traded. If such prices are not representative of the fair value, such securities, money market instruments or derivatives as well as other permitted assets, the value of such securities and money market instruments or listed derivatives is defined by the Board of Directors of the Management Company based on the reasonably foreseeable sale proceeds determined prudently and in good faith.

The value of securities and money market instruments which are not quoted or dealt in on any regulated market are based on the last available price, unless such price is not representative of their true value; in this case, they may be valued at a fair value at which it is expected that they may be resold, as determined prudently and in good faith by and under the direction of the Board of Directors of the Management Company.

The value of the investment in investment funds shall be based on the last available valuation. Generally, investment in investment funds will be valued in accordance with the methods described in the instruments governing such investment funds. These valuations shall normally be provided by the fund administrator or valuation agent of an investment fund. To ensure consistency within the valuation of each Sub-Fund, if the time at which the valuation of an investment fund was calculated does not coincide with the valuation time of any Sub-Fund, and such valuation is determined to have changed materially since it was calculated, then the Net Asset Value may be adjusted to reflect these changes as determined in good faith by and under the direction of the Board of Directors of the Management Company.

### d) Valuation of securities lending

The Fund may lend securities included in its portfolio to a borrower through a third party broker. The assets continue to be valued as part of the portfolio of the Fund. If the prices of securities lent are not representative of their fair value, all such securities will be valued at their fair value at which it is expected they may be resold as determined in good faith by or under the direction of the Board of Directors of the Management Company. Securities lending generates additional income for the Fund according to the contracts; the remuneration is recorded under the heading "Securities lending, net" in the Statement of Changes in Net Assets.

### e) Income recognition

Interest income is recorded on an accrual basis and dividend income is recorded on a dividend ex-date basis, net of withholding tax if any.

## f) Net realised profit / (loss) on sale of investments

Investments in securities are accounted for on a trade date basis. Net realised profit / (loss) on sale of investments in securities are based on the average cost basis. The net realised profit / (loss) and change in net unrealised appreciation / (depreciation) on investments are recorded in the Statement of Changes in Net Assets.

## g) Transaction costs

Transaction costs are charged by State Street Bank International GmbH for the processing of the Fund's transactions. Transaction costs are included under the heading "Other charges and taxes" of the Statement of Changes in Net Assets.

## h) Allocation of expenses

All the expenses directly and exclusively attributable to a certain Sub-Fund are borne by that Sub-Fund. If it cannot be established that the expenses are directly and exclusively attributable to a certain Sub-Fund, they will be borne proportionally by each Sub-Fund.

## i) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the market forward rates applicable on the valuation date for the remaining period from valuation date to maturity date. The unrealised gains or losses on forward foreign exchange contracts are disclosed in the Statement of Net Assets under the heading "Unrealised profit / (loss) on forward foreign exchange contracts".

## j) Future contracts

Futures contracts are valued using quoted daily settlement prices established by the stock exchange on which they are traded. The Fund and the broker agree to exchange an amount of cash equal to the daily fluctuations in the value of the futures contract (the "variation margin"). For open future contracts, unrealised gains or losses are recorded in the Statement of Net Assets under the heading "Unrealised profit / (loss) on future contracts". Variation margin are recorded in the Statement of Net Assets under the heading "Other banks and broker accounts".

Unrealised profits and losses on future contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on future contracts".

## k) Swap contracts

Swaps are, in general, contracts by which two parties commit themselves during a given period to exchange two flows, one in exchange of the other, determined on the basis of a nominal value. The flows may be linked to interest rate(s), exchange rate(s), share(s), index(es) or credit event(s).

Swap contracts are valued using the difference between the values of forecasted flows the counterparty is to pay to the Sub-Fund and those owed by the Sub-Fund to its counterparty.

Credit Default Swaps and Interest Rate Swaps are valued by reference to the net present value of the expected future cash flows based on the market interest rates and the markets expected default and recovery rate of the underlying asset. Total Return Swaps are valued by reference to the mark to market value based on the market value of the underlying asset. The estimated market value is based on the valuation elements laid down in the contracts, and is obtained from third parties pricing agents, market makers or internal models.

Swap premium is recorded in the Statement of Net Assets under the heading "Interest receivable on swap contracts".

Unrealised profits or losses on swap contracts are recorded in the Statement of Net Assets under the heading "Unrealised profit / (loss) on swap contracts".

Credit Default Swap contracts are presented at clean price; therefore interest income is recorded in the Statement of Changes in Net Assets under the heading "Interest on others".

## l) Option contracts

Option contracts quoted on an official stock exchange or on another regulated market are valued according to the last known market price where the contracts were negotiated by the Fund or, if there are several markets, according to the last known price of the principal market.

Option contracts not quoted on an official stock exchange or on another regulated market are valued at their last known market value or, in the absence of a market value, according to their probable market value in the reasonable estimation of the Board of Directors of the Management Company.

In the case of options on futures, no premium margin is required because here a daily profit and loss adjustment (variation margin) is made by the procedure known as "marking-to-market". The profit of one party to the contract is the loss of the other party. The resulting gains and losses are either debited or credited to the appropriate account on a daily basis via the mark-to-market process.

Unrealised profits and losses are recorded in the Statement of Net Assets. The final valuation is made at the final settlement price of either the expiration date of the option or the day on which it was exercised.

Market value of option contracts is recorded in the Statement of Net Assets.

The variation of unrealised profits and losses on option contracts are recorded in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on option contracts".

m) Translation of items expressed in foreign currencies

Assets and liabilities in foreign currencies are converted into the base currency of the Sub-Fund at the closing exchange rates of the final day of the financial period.

Income and expenses in currencies other than the base currency of the Sub-Fund are converted into the base currency of the Sub-Fund at the closing exchange rates in force on the day of the transaction.

The resulting realised and unrealised profit or loss made on foreign exchange is included in the Statement of Changes in Net Assets; any unrealised profit or loss on cash positions, receivable on assets and payable on liabilities denominated in currencies other than the base currency of the Sub-Fund being recorded under the heading "Net change in unrealised appreciation / (depreciation) on foreign currencies and forward foreign exchange contracts".

The exchange rates as at 29 February 2024 are the following:

1 EUR =	3,974630067 AED
1 EUR =	1,661905927 AUD
1 EUR =	5,376826399 BRL
1 EUR =	1,467774644 CAD
1 EUR =	0,952887502 CHF
1 EUR =	1 046,455632917 CLP
1 EUR =	7,797163900 CNH
1 EUR =	7,784178096 CNY
1 EUR =	4 249,171613897 COP
1 EUR =	7,454176343 DKK
1 EUR =	33,438446205 EGP
1 EUR =	0,855488558 GBP
1 EUR =	8,471938759 HKD
1 EUR =	393,225143547 HUF
1 EUR =	17 005,992948708 IDR
1 EUR =	3,865008235 ILS
1 EUR =	89,727850005 INR
1 EUR =	161,965444775 JPY
1 EUR =	1 440,991422876 KRW
1 EUR =	0,332923559 KWD
1 EUR =	18,468519164 MXN
1 EUR =	5,135344546 MYR
1 EUR =	11,469982231 NOK
1 EUR =	1,776200484 NZD
1 EUR =	4,083927254 PEN
1 EUR =	60,833082635 PHP

1 EUR =	4,315507431 PLN
1 EUR =	3,940109470 QAR
1 EUR =	4,969829648 RON
1 EUR =	98,582545348 RUB
1 EUR =	4,058388505 SAR
1 EUR =	11,197496770 SEK
1 EUR =	1,455059378 SGD
1 EUR =	38,811322756 THB
1 EUR =	33,784463784 TRY
1 EUR =	34,206231888 TWD
1 EUR =	1,082150363 USD
1 EUR =	20,759702019 ZAR

**3. BANKS, BANK OVERDRAFTS AND BROKER ACCOUNTS**

As at 29 February 2024, the counterparty for the "Banks" and "Bank overdrafts" accounts is State Street Bank International GmbH, Luxembourg Branch for all the Sub-Funds. The heading "Other banks and broker accounts" includes cash held with external banks and cash at broker accounts. The heading "Amounts due to brokers" includes amounts payable to brokers. As at 29 February 2024, the counterparty for the headings "Other banks and broker accounts" and "Amounts due to brokers" accounts is J.P. Morgan AG.

The headings "Other banks and broker accounts" consists primarily of cash receivable for collateral from the Portfolios' clearing brokers and various counterparties. The headings "Amounts due to brokers" consists primarily of cash payable for collateral to the Portfolios' clearing brokers and various counterparties.

"Other banks and broker accounts" / "Amounts due to brokers" balances are valued at cost, which approximates market value.

**4. SUBSCRIPTION TAX**

According to Luxembourg Law, the Fund is not subject to any income tax but is liable to a subscription tax ("Taxe d'Abonnement") at an annual rate of 0,05% of Total Net Assets of each of the Sub-Funds, payable quarterly and assessed on the last day of each quarter.

With regard to "Zero Coupon" Sub-Funds, which are exclusively offered to institutional investors being part of the Intesa SanPaolo Group, the rate is reduced to 0,01% per year.

Value of assets represented by units/shares in other Luxembourgish undertakings for collective investment ("UCI") is exempted from the "Taxe d'Abonnement" provided that such units/shares have already been subject to the tax.

**5. OTHER CHARGES AND TAXES**

The heading "Other charges and taxes" is mainly composed of transaction fees, professional fees and miscellaneous fees.

**6. MANAGEMENT FEE**

The Management Company, as remuneration for its services, is entitled to receive a management fee calculated and accrued on each Valuation Day based on the Total Net Assets attributable to the relevant Unit Class. For the period ended 29 February 2024, the rates effective for each Sub-Fund are the following:

<b>Annual management fee rate by Unit Class:</b>		
<b>Sub-Fund</b>	<b>Class A</b>	<b>Class A and H</b>
Fideuram Fund - Euro Short Term	0,50%	-
Fideuram Fund - Euro Bond Low Risk	1,00%	-
Fideuram Fund - Euro Bond Medium Risk	1,10%	-
Fideuram Fund - Euro Bond Long Risk	1,10%	-
Fideuram Fund - Bond Global High Yield	1,20%	-
Fideuram Fund - Bond US Plus	1,20%	-
Fideuram Fund - Bond Yen	1,20%	-
Fideuram Fund - Equity Europe	1,80%	-

Annual management fee rate by Unit Class:		
Sub-Fund	Class A	Class A and H
Fideuram Fund - Euro Corporate Bond	1,20%	-
Fideuram Fund - Equity USA	-	1,80%
Fideuram Fund - Equity Japan	-	1,80%
Fideuram Fund - Bond Global Emerging Markets	1,20%	-
Fideuram Fund - Equity Pacific Ex Japan	1,80%	-
Fideuram Fund - Equity Global Emerging Markets	1,00%	-
Fideuram Fund - Euro Defensive Bond	0,85%	-
Fideuram Fund - Inflation Linked	1,10%	-
Fideuram Fund - Equity USA Advantage	2,00%	-
Fideuram Fund - Commodities	1,80%	-
Fideuram Fund - Equity Market Neutral Star	1,00%	-
Fideuram Fund - Equity USA Value	2,00%	-
Fideuram Fund - Zero Coupon 2023 <sup>1</sup>	0,50%	-
Fideuram Fund - Zero Coupon 2024	0,50%	-
Fideuram Fund - Zero Coupon 2025	0,50%	-
Fideuram Fund - Zero Coupon 2026	0,50%	-
Fideuram Fund - Zero Coupon 2027	0,50%	-
Fideuram Fund - Zero Coupon 2028	0,50%	-
Fideuram Fund - Zero Coupon 2029	0,50%	-
Fideuram Fund - Zero Coupon 2030	0,50%	-
Fideuram Fund - Zero Coupon 2031	0,50%	-
Fideuram Fund - Zero Coupon 2032	0,50%	-
Fideuram Fund - Zero Coupon 2033	0,50%	-
Fideuram Fund - Zero Coupon 2034	0,50%	-
Fideuram Fund - Zero Coupon 2035	0,50%	-
Fideuram Fund - Zero Coupon 2036	0,50%	-
Fideuram Fund - Zero Coupon 2037	0,50%	-
Fideuram Fund - Zero Coupon 2038	0,50%	-
Fideuram Fund - Zero Coupon 2039	0,50%	-
Fideuram Fund - Zero Coupon 2040	0,50%	-
Fideuram Fund - Zero Coupon 2041	0,50%	-
Fideuram Fund - Zero Coupon 2042	0,50%	-
Fideuram Fund - Zero Coupon 2043	0,50%	-
Fideuram Fund - Zero Coupon 2044	0,50%	-
Fideuram Fund - Global Equity	1,00%	-
Fideuram Fund - Global Bond	0,65%	-

<sup>1</sup>Sub-Fund closed on 15 December 2023.

The management fee is paid monthly on the basis of the monthly average Net Asset Value of each Sub-Fund. For "Zero Coupon" Sub-Funds, the management fee is paid annually on the basis of the average Net Asset Value. The distribution fees are paid by the Management Company out of the management fees paid by the Sub-Funds.

## 7. DEPOSITARY AND CENTRAL ADMINISTRATION FEE

The Management Company has appointed State Street Bank International GmbH, Luxembourg Branch as Depositary and Paying Agent. The Sub-Funds, except for the "Zero Coupon" Sub-Funds, pay a maximum depositary fee equal to 0,045% per year, calculated on the basis of the end of month Net Asset Value of each Sub-Fund and payable at the beginning of the following month.

"Zero Coupon" Sub-Funds are only subject to safe keeping fees equal to 0,008% per year.

The central administration fee is equal to 0,135% per year calculated on the basis of the end of month Net Asset Value of each Sub-Fund and payable to the Management Company at the beginning of the following month.

“Zero Coupon” Sub-Funds are not subject to central administration fees.

**8. SWAP CONTRACTS**

During the financial period, certain Sub-Funds have taken out swap contracts. Details of open positions as at 29 February 2024 are disclosed following the Portfolios of the concerned Sub-Funds.

Swaps, comprising Interest Rate Swaps, Inflation Swaps, Credit Default Swaps and Total Return Swaps can be linked to any number of underlying investments and indexes, and swap terms can vary greatly. Cash flows are exchanged based on the underlying. Swap agreements are carried at market value and the value of the swap agreement is based on a counterparty independent provided price, third party pricing service or valuation model. The model considers various inputs including the market value of the underlying, the risks associated with the underlying and the specific terms of the contract.

For the swap contracts the counterparties are disclosed in the portfolios.

The open positions as at 29 February 2024 are disclosed in the “swap contracts” sections of the relevant Sub-Funds and detailed below:

**Credit Default Swaps**

<b>Sub-Fund</b>	<b>Currency</b>	<b>Counterparty</b>	<b>Index</b>	<b>Rate</b>	<b>Position</b>	<b>Notional amount</b>
Fideuram Fund - Euro Short Term	EUR	Barclays Bank PLC	Markit Itraxx Europe Senior Financial Index, S32	Fixed 1.000%	L	300 000,00
Fideuram Fund - Bond Global High Yield	EUR	Citigroup Global Markets Limited	Itraxx Europe Crossover, S40	Fixed 5.000%	L	170 000,00
Fideuram Fund - Bond Global High Yield	USD	Citigroup Global Markets Limited	Markit CDX North America Investment Grade Index, S32	Fixed 5.000%	L	100 000,00
Fideuram Fund - Bond Global High Yield	EUR	Merrill Lynch International	Markit iTraxx Europe Crossover Index, S40	Fixed 5.000%	L	400 000,00
Fideuram Fund - Bond US Plus	USD	Morgan Stanley & Co. International LLC	AT&T, Inc.	Fixed 1.000%	S	100 000,00
Fideuram Fund - Bond US Plus	USD	Goldman Sachs International	Republic of Colombia	Fixed 1.000%	L	24 000,00
Fideuram Fund - Bond US Plus	USD	Morgan Stanley & Co. International LLC	Republic of Colombia	Fixed 1.000%	L	26 000,00
Fideuram Fund - Bond US Plus	USD	Goldman Sachs International	Republic of South Africa	Fixed 1.000%	L	70 000,00
Fideuram Fund - Bond US Plus	USD	BofA Securities Europe S.A.	Republic of South Africa	Fixed 1.000%	L	100 000,00
Fideuram Fund - Euro Corporate Bond	EUR	BNP Paribas S.A.	Banco Santander S.A.	Fixed 1.000%	L	200 000,00
Fideuram Fund - Euro Corporate Bond	EUR	BNP Paribas S.A.	Barclays Bank PLC	Fixed 1.000%	L	200 000,00
Fideuram Fund - Euro Corporate Bond	EUR	BofA Securities Europe S.A.	Bertelsmann SE & Co. KGaA	Fixed 1.000%	L	100 000,00



Sub-Fund	Currency	Counterparty	Index	Rate	Position	Notional amount
Fideuram Fund - Euro Corporate Bond	EUR	Barclays Bank PLC	Bertelsmann SE & Co. KGaA	Fixed 1.000%	L	100 000,00
Fideuram Fund - Euro Corporate Bond	EUR	Citigroup Global Markets Europe AG	BP Capital Markets PLC	Fixed 1.000%	L	300 000,00
Fideuram Fund - Euro Corporate Bond	EUR	Société Générale S.A.	Cie Generale Des Etablissements Michelin SCA	Fixed 1.000%	L	100 000,00
Fideuram Fund - Euro Corporate Bond	EUR	Barclays Bank PLC	Compagnie De Saint-Gobain S.A.	Fixed 1.000%	L	100 000,00
Fideuram Fund - Euro Corporate Bond	EUR	Citigroup Global Markets Europe AG	Compagnie De Saint-Gobain S.A.	Fixed 1.000%	L	100 000,00
Fideuram Fund - Euro Corporate Bond	EUR	Société Générale S.A.	Deutsche Bank AG	Fixed 1.000%	L	175 000,00
Fideuram Fund - Euro Corporate Bond	EUR	Barclays Bank PLC	Deutsche Bank AG	Fixed 1.000%	L	175 000,00
Fideuram Fund - Euro Corporate Bond	EUR	Société Générale S.A.	Enel Finance International NV	Fixed 1.000%	L	100 000,00
Fideuram Fund - Euro Corporate Bond	EUR	Barclays Bank PLC	Engie S.A.	Fixed 1.000%	L	200 000,00
Fideuram Fund - Euro Corporate Bond	EUR	Morgan Stanley & Co. International LLC	Glaxosmithkline Capital PLC	Fixed 1.000%	L	100 000,00
Fideuram Fund - Euro Corporate Bond	EUR	J.P. Morgan Securities PLC	Hannover Rueck SE	Fixed 1.000%	L	200 000,00
Fideuram Fund - Euro Corporate Bond	EUR	BNP Paribas S.A.	HSBC Holdings PLC	Fixed 1.000%	L	150 000,00
Fideuram Fund - Euro Corporate Bond	EUR	Deutsche Bank AG	Koninklijke Ahold Dhaize	Fixed 1.000%	L	100 000,00
Fideuram Fund - Euro Corporate Bond	EUR	Citigroup Global Markets Europe AG	Markit Itraxx Europe Index, S32	Fixed 1.000%	L	200 000,00

<b>Sub-Fund</b>	<b>Currency</b>	<b>Counterparty</b>	<b>Index</b>	<b>Rate</b>	<b>Position</b>	<b>Notional amount</b>
Fideuram Fund - Euro Corporate Bond	EUR	Citigroup Global Markets Europe AG	Markit Itraxx Europe Index, S32	Fixed 1.000%	L	200 000,00
Fideuram Fund - Euro Corporate Bond	EUR	Barclays Bank PLC	Markit Itraxx Europe Index, S40	Fixed 1.000%	L	500 000,00
Fideuram Fund - Euro Corporate Bond	EUR	BofA Securities Europe S.A.	Markit Itraxx Europe Index, S40	Fixed 1.000%	L	100 000,00
Fideuram Fund - Euro Corporate Bond	EUR	Barclays Bank PLC	Markit Itraxx Europe Index, S40	Fixed 1.000%	L	300 000,00
Fideuram Fund - Euro Corporate Bond	EUR	J.P. Morgan Securities PLC	Mercedes Benz Group AG	Fixed 1.000%	L	100 000,00
Fideuram Fund - Euro Corporate Bond	EUR	J.P. Morgan Securities PLC	Munich RE	Fixed 1.000%	L	200 000,00
Fideuram Fund - Euro Corporate Bond	EUR	BofA Securities Europe S.A.	National Grid North America, Inc.	Fixed 1.000%	L	100 000,00
Fideuram Fund - Euro Corporate Bond	EUR	Barclays Bank PLC	Telefonica Emisiones SAU Company	Fixed 1.000%	L	100 000,00
Fideuram Fund - Euro Corporate Bond	EUR	J.P. Morgan Securities PLC	Telia Company AB	Fixed 1.000%	L	100 000,00
Fideuram Fund - Euro Corporate Bond	EUR	BNP Paribas S.A.	Unilever PLC	Fixed 1.000%	L	200 000,00
Fideuram Fund - Euro Corporate Bond	EUR	BNP Paribas S.A.	United Utilities PLC	Fixed 1.000%	L	60 000,00
Fideuram Fund - Euro Corporate Bond	EUR	Deutsche Bank AG	Volkswagen NV	Fixed 1.000%	L	100 000,00
Fideuram Fund - Bond Global Emerging Markets	USD	Barclays Bank PLC	Markit CDX Emerging Markets Index, S40	Fixed 1.000%	L	400 000,00
Fideuram Fund - Bond Global Emerging Markets	USD	Barclays Bank PLC	Markit CDX Emerging Markets Index, S40	Fixed 1.000%	L	160 000,00

**Total Return Swaps**

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Fideuram Fund - Commodities	EUR	Citigroup Global Markets Europe AG	FIXED 0,000%	EUR-EuroSTR-COMPOUND	39 756 060,00
Fideuram Fund - Commodities	USD	Goldman Sachs International	FIXED 0,000%	EUR-EuroSTR-COMPOUND	37 704 636,00
Fideuram Fund - Commodities	EUR	Goldman Sachs International	FIXED 0,000%	EUR-EuroSTR-COMPOUND	100 000 020,41
Fideuram Fund - Equity Market Neutral Star	EUR	Morgan Stanley Capital Services LLC	FIXED 0,000%	EUR-EURIBOR-Reuters 3M	126 556 016,43

**Interest Rate Swaps**

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Fideuram Fund - Bond US Plus	JPY	Morgan Stanley & Co. International PLC	Fixed 0.400%	JPY TONA OIS COMPOUND	15 000 000,00
Fideuram Fund - Bond US Plus	JPY	Morgan Stanley & Co. International LLC	FIXED 0,764%	JPY-TONA-OIS-COMPOUND	500 000,00
Fideuram Fund - Bond US Plus	JPY	Morgan Stanley & Co. International LLC	FIXED 0,492%	JPY-TONA-OIS-COMPOUND	34 000 000,00
Fideuram Fund - Bond US Plus	JPY	Morgan Stanley & Co. International LLC	FIXED 0,645%	JPY-TONA-OIS-COMPOUND	2 000 000,00
Fideuram Fund - Bond US Plus	USD	Morgan Stanley & Co. International LLC	FIXED 7,098%	USD-SOFR-COMPOUND	400 000,00
Fideuram Fund - Bond US Plus	USD	Morgan Stanley & Co. International PLC	USD-SOFR-COMPOUND	FIXED 9,289%	100 000,00
Fideuram Fund - Bond US Plus	CAD	Morgan Stanley & Co. International LLC	CAD-CORRA-OIS-COMPOUND	FIXED 8,815%	900 000,00
Fideuram Fund - Bond US Plus	USD	Morgan Stanley & Co. International PLC	USD-SOFR-COMPOUND	FIXED 9,335%	100 000,00
Fideuram Fund - Bond US Plus	AUD	Morgan Stanley & Co. International LLC	AUD-BBR-BBSW 6M	FIXED 4,750%	500 000,00
Fideuram Fund - Bond US Plus	USD	Morgan Stanley & Co. International PLC	USD-SOFR-COMPOUND	FIXED 9,551%	100 000,00
Fideuram Fund - Bond US Plus	USD	Morgan Stanley & Co. International PLC	USD-SOFR-COMPOUND	FIXED 9,602%	100 000,00
Fideuram Fund - Bond US Plus	USD	Morgan Stanley & Co. International LLC	FIXED 3,750%	USD-SOFR-COMPOUND	100 000,00
Fideuram Fund - Bond US Plus	USD	Morgan Stanley & Co. International LLC	FIXED 3,500%	USD-SOFR-COMPOUND	100 000,00

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Fideuram Fund - Bond US Plus	USD	Morgan Stanley & Co. International PLC	FIXED 9,001%	USD-SOFR-COMPOUND	100 000,00
Fideuram Fund - Bond US Plus	USD	Morgan Stanley & Co. International LLC	FIXED 3,604%	USD-SOFR-COMPOUND	100 000,00
Fideuram Fund - Bond US Plus	USD	Morgan Stanley & Co. International LLC	FIXED 3,608%	USD-SOFR-COMPOUND	200 000,00
Fideuram Fund - Bond US Plus	USD	Morgan Stanley & Co. International LLC	FIXED 3,619%	USD-SOFR-COMPOUND	100 000,00
Fideuram Fund - Bond US Plus	JPY	Morgan Stanley & Co. International LLC	JPY-TONA-OIS-COMPOUND	FIXED 0,427%	50 000 000,00
Fideuram Fund - Bond US Plus	USD	Morgan Stanley & Co. International PLC	USD SOFR COMPOUND	Fixed 1.400%	900 000,00
Fideuram Fund - Bond US Plus	USD	Morgan Stanley & Co. International LLC	USD SOFR COMPOUND	Fixed 1.750%	500 000,00
Fideuram Fund - Bond US Plus	USD	Morgan Stanley & Co. International LLC	USD-SOFR-COMPOUND	FIXED 7,146%	200 000,00
Fideuram Fund - Bond US Plus	USD	Morgan Stanley & Co. International LLC	USD-SOFR-COMPOUND	FIXED 8,368%	500 000,00
Fideuram Fund - Bond US Plus	CAD	Morgan Stanley & Co. International LLC	FIXED 3,500%	CAD-CORRA-OIS-COMPOUND	100 000,00
Fideuram Fund - Bond US Plus	USD	Morgan Stanley & Co. International PLC	USD-SOFR-COMPOUND	FIXED 9,098%	100 000,00

**Total Return Swaps**

The following summarises the aggregate value of total return swaps, analysed by counterparty as at 29 February 2024:

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Total Return Swaps	% of Net Assets
Fideuram Fund - Commodities	EUR	Citigroup Global Markets Europe AG	United States	128 988,00	0,07
Fideuram Fund - Commodities	EUR	Goldman Sachs International	United Kingdom	390 007,85	0,23
Fideuram Fund - Equity Market Neutral Star	EUR	Morgan Stanley Capital Services LLC	United Kingdom	3 865 291,34	2,80

The following table details provide an analysis of the maturity tenor of total return swaps transactions outstanding as at 29 February 2024:

Sub-Fund	Currency	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Total
<b>(Absolute values)</b>								
Fideuram Fund - Commodities	EUR					518 995,85		518 995,85
Fideuram Fund - Equity Market Neutral Star	EUR				3 865 291,34			3 865 291,34

The above maturity tenor analysis has been based on the contractual maturity date of the relevant total return swap transaction as at 29 February 2024.

Total return swaps and more specifically OTC derivative transactions are entered into by the parties under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Sub-Fund and a counterparty that governs OTC derivative transactions (including total return swaps) entered into by the parties.

All returns from OTC derivative transactions will accrue to the Sub-Fund and are not subject to any returns sharing arrangements with the Portfolio's Manager or any other third parties.

<b>Sub-Fund</b>	<b>Change in unrealised</b>	<b>Realised</b>	<b>Return</b>	<b>% of Avg Net Assets</b>
Fideuram Fund - Commodities	(2 228 328,35)	(12 127 843,53)	9 899 515,18	5,66
Fideuram Fund - Equity Market Neutral Star	3 296 788,84	2 456 616,64	840 172,20	0,50

The figures disclosed above are the sum of Total Return Swaps contracts.

### **Fideuram Fund - Equity Market Neutral Star**

As of 29 February 2024, the Sub-Fund Fideuram Fund - Equity Market Neutral Star is exposed to a Reference Portfolio through Total Return Swaps. It is a Market Neutral Equity Long-Short strategy with a multi-manager structure that seeks to generate returns with low correlation to traditional asset class returns. It is highly diversified, composed by a very large number of equities and CFDs with emphasis on stock specific risk and a wide range of currencies. In the event that the performance of the underlying portfolio for each period from 1 January to 31 December is not greater than 3%, the Sub-Fund is entitled to receive a reimbursement (trailer fees) amounting to the 50% of the management fee perceived from the investment manager in the context of the management of the underlying portfolio of the TRS. As of 29 February 2024, there was no management fees reimbursement accrued.

### **9. FORWARD FOREIGN EXCHANGE CONTRACTS, FUTURE CONTRACTS AND OPTION CONTRACTS**

During the financial period, certain Sub-Funds have taken out forward foreign exchange contracts, future contracts and option contracts. Details of open positions as at 29 February 2024 are disclosed following the Portfolios of the concerned Sub-Funds.

As at 29 February 2024, J.P. Morgan is the broker for all the future contracts.

The counterparties (unquoted options) / brokers (listed options) for the option contracts as at 29 February 2024, are listed below:

<b>Sub-Fund</b>	<b>Counterparty</b>
Fideuram Fund - Euro Bond Low Risk	Citigroup Global Markets Europe AG
Fideuram Fund - Euro Bond Medium Risk	Citigroup Global Markets Europe AG
Fideuram Fund - Euro Bond Long Risk	Citigroup Global Markets Europe AG
Fideuram Fund - Bond US Plus	Morgan Stanley & Co. LLC
Fideuram Fund - Euro Defensive Bond	Citigroup Global Markets Europe AG
Fideuram Fund - Global Bond	Citigroup Global Markets Europe AG

The counterparties for the forward foreign exchange contracts as at 29 February 2024, are listed below:

<b>Sub-Fund</b>	<b>Counterparty</b>
Fideuram Fund - Euro Bond Low Risk	UBS AG
Fideuram Fund - Euro Bond Medium Risk	UBS AG
Fideuram Fund - Euro Bond Long Risk	UBS AG
Fideuram Fund - Bond Global High Yield	Barclays Bank PLC BNP Paribas S.A. Brown Brothers Harriman & Co. Canadian Imperial Bank of Commerce Citibank N.A. Deutsche Bank AG HSBC Bank PLC JPMorgan Chase Bank N.A. Morgan Stanley & Co. International PLC Royal Bank of Canada
Fideuram Fund - Bond US Plus	Bank of America N.A. Barclays Bank PLC BNP Paribas S.A. Citibank N.A. Deutsche Bank AG HSBC Bank PLC JPMorgan Chase Bank N.A. Morgan Stanley & Co. International PLC Standard Chartered Bank
Fideuram Fund - Equity Europe	Citigroup Global Markets Europe AG HSBC Continental Europe Morgan Stanley Europe SE Société Générale S.A.
Fideuram Fund - Equity USA	Citigroup Global Markets Europe AG Crédit Agricole CIB Deutsche Bank AG HSBC Continental Europe Société Générale S.A.

<b>Sub-Fund</b>	<b>Counterparty</b>
Fideuram Fund - Bond Global Emerging Markets	BofA Securities Europe S.A. Citigroup Global Markets Europe AG Crédit Agricole CIB Deutsche Bank AG Goldman Sachs International HSBC Continental Europe J.P. Morgan Securities PLC Morgan Stanley Europe SE Nomura Financial Products Europe GmbH Société Générale S.A. UBS AG
Fideuram Fund - Equity Global Emerging Markets	Nomura Financial Products Europe GmbH
Fideuram Fund - Euro Defensive Bond	UBS AG
Fideuram Fund - Inflation Linked	BofA Securities Europe S.A. Crédit Agricole CIB HSBC Continental Europe J.P. Morgan Securities PLC Nomura Financial Products Europe GmbH Société Générale S.A. UBS AG
Fideuram Fund - Global Equity	Deutsche Bank AG J.P. Morgan Securities PLC Morgan Stanley Europe SE Nomura Financial Products Europe GmbH
Fideuram Fund - Global Bond	Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs International HSBC Continental Europe J.P. Morgan Securities PLC Morgan Stanley Europe SE Nomura Financial Products Europe GmbH Société Générale S.A. UBS AG

## 10. BROKERAGE FEES

For the period ended 29 February 2024, the Fund incurred brokerage fees (composed of broker fees and stamp duties) relating to the purchase or sale of investment securities. These brokerage fees are part of the acquisition cost / sale price of the related assets and, for the period from 1 September 2023 to 29 February 2024, amount as follows (in EUR):

<b>Sub-Fund</b>	<b>Brokerage fees (as part of acquisition cost/sale price of the related assets) in EUR</b>
Fideuram Fund - Equity USA	18 811,32
Fideuram Fund - Equity Japan	3 983,57
Fideuram Fund - Equity Pacific Ex Japan	1 454,09
Fideuram Fund - Equity Global Emerging Markets	7 006,94
Fideuram Fund - Equity USA Advantage	986,41

Sub-Fund	Brokerage fees (as part of acquisition cost/sale price of the related assets) in EUR
Fideuram Fund - Equity USA Value	2 707,34
Fideuram Fund - Global Equity	270 047,19
<b>Total</b>	<b>304 996,86</b>

**11. CHANGES IN THE COMPOSITION OF PORTFOLIO**

The list of movements in the portfolio composition for the financial period from 1 September 2023 to 29 February 2024 is available free of charge upon request at the registered office of the Administrative Agent.

**12. SECURITIES LENDING TRANSACTIONS**

The Fund’s portfolio securities may be lent to credit institutions and other financial institutions of high standing. The Fund has the right to request, at any moment, the termination of the contract and the return of securities.

Securities lending is guaranteed by government securities and other bonds with a minimum rating of upper medium grade. Any transaction expenses in connection with such loans are charged to the borrowers.

The Management Company has designated Intesa SanPaolo Wealth Management S.A. as Securities Lending Agent for the Sub-Funds that engage in securities lending transactions under a securities lending authorization agreement.

Intesa Sanpaolo Wealth Management S.A. is a related party to the Management Company being fully owned by ISP group.

For the financial period ended 29 February 2024, Intesa Sanpaolo Wealth Management S.A. acting as Securities Lending Agent had a Securities Lending Agency Agreement in place with Goldman Sachs International Bank for equity portfolio and lending securities to approved borrowers. With regard to bond portfolio, securities lending transactions were mainly conducted under a Principal Lending Program with Goldman Sachs International Bank coupled with an automated Agency Lending Program.

The following summarises the value of securities lent analysed by borrowing counterparty as at 29 February 2024:

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Fideuram Fund - Euro Bond Low Risk	EUR	Goldman Sachs International Bank	United Kingdom	629 263,25	3,40%	3,44%	988 352,55
Fideuram Fund - Euro Bond Medium Risk	EUR	Goldman Sachs International Bank	United Kingdom	3 251 078,85	7,20%	7,42%	3 322 979,37
Fideuram Fund - Equity Europe	EUR	Goldman Sachs International Bank	United Kingdom	171 087,89	0,47%	0,47%	0,00
Fideuram Fund - Commodities	EUR	Goldman Sachs International Bank	United Kingdom	84 097 909,00	49,02%	52,45%	101 238 367,40
Fideuram Fund - Equity Market Neutral Star	EUR	Goldman Sachs International Bank	United Kingdom	55 974 510,00	40,53%	46,50%	59 950 822,02
Fideuram Fund - Global Equity	EUR	Goldman Sachs International Bank	United Kingdom	1 594 557,87	0,13%	0,13%	1 677 367,43
Fideuram Fund - Global Bond	EUR	Goldman Sachs International Bank	United Kingdom	7 878 458,37	3,12%	3,21%	8 094 172,25

The following provides an analysis of the maturity tenor of securities on loan as at 29 February 2024 (the analysis is based on the contractual maturity date of the securities on loan):

Sub-Fund	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions (in EUR)	Total
Fideuram Fund - Euro Bond Low Risk						629 263,25		629 263,25
Fideuram Fund - Euro Bond Medium Risk						3 251 078,85		3 251 078,85



Sub-Fund	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions (in EUR)	Total
Fideuram Fund - Equity Europe							171 087,89	171 087,89
Fideuram Fund - Commodities				41 488 839,00	42 609 070,00			84 097 909,00
Fideuram Fund - Equity Market Neutral Star				12 255 843,00	34 195 263,00	9 523 404,00		55 974 510,00
Fideuram Fund - Global Equity							1 594 557,87	1 594 557,87
Fideuram Fund - Global Bond						7 878 458,37		7 878 458,37

Securities lending transactions are entered into by the Fund under a securities lending agreement. All collateral received by the Fund under the securities lending agreement is transferred under a title transfer arrangement. The collateral is held in custody by a sub-custodian of the depositary for the duration of the transaction.

For the financial period ended 29 February 2024, income and charges arising from securities lending are described in the following table:

Sub-Fund	Currency	Gross Income Earned for the period ended 29 February 2024	Fees Charged for the period ended 29 February 2024	Net Income Earned for the period ended 29 February 2024
Fideuram Fund - Euro Bond Low Risk	EUR	370,65	92,66	277,99
Fideuram Fund - Euro Bond Medium Risk	EUR	2 254,29	563,57	1 690,72
Fideuram Fund - Bond Global High Yield	EUR	1 620,18	405,05	1 215,13
Fideuram Fund - Equity Europe	EUR	2 712,28	678,08	2 034,20
Fideuram Fund - Euro Defensive Bond	EUR	180,93	45,23	135,70
Fideuram Fund - Commodities	EUR	19 109,92	4 777,48	14 332,44
Fideuram Fund - Equity Market Neutral Star	EUR	19 143,11	4 785,77	14 357,34
Fideuram Fund - Zero Coupon 2023 <sup>1</sup>	EUR	691,32	172,83	518,49
Fideuram Fund - Global Equity	EUR	63 490,44	15 872,61	47 617,83
Fideuram Fund - Global Bond	EUR	1 619,31	404,84	1 214,47
<b>Total</b>		<b>111 192,43</b>	<b>27 798,12</b>	<b>83 394,31</b>

<sup>1</sup>Sub-Fund closed on 15 December 2023.

### 13. GLOBAL CONFLICTS

While the ongoing Israeli-Palestinian conflict, and the continuing Russia-Ukraine war outcomes are uncertain, no significant impacts have been registered in terms of going concern or operations during the financial period. The Board of Directors of the Fund continues to monitor the evolving situation and its potential impact on the financial position of the Sub-Funds impacted.

On the 21 August 2023, the Management Company made the decision in relation to the treatment of dividends and coupons received in Russian rouble sanctioned bank accounts in the NAV of Fideuram Fund - Equity Global Emerging Markets. Considering that the income is not available to the relevant Fund due to sanctions and given the uncertainty surrounding the availability of the income, it was decided to exclude such income from the NAV. This caused no significant impact on the relevant Fund.

### 14. CASH BALANCES FOR LIQUIDATED SUB-FUND

The outstanding cash represents the equivalent of payables/provisions that were reflected in the liquidation NAV but for which the respective invoices were expected to be received post liquidation. The Management Company will, however, ensure that any remaining cash amount (post the payment of any pending bills) will be distributed to the last known investors.

Cash balances for the liquidated Sub-Fund as of period end is disclosed in the below table:

Sub-Fund	Currency	Cash balances as of 29 February 2024
Fideuram Fund - Zero Coupon 2023	EUR	12 521,51

**15. EVENTS OCCURED DURING THE PERIOD**

The following Sub-Fund was liquidated on 15 December 2023:

- Fideuram Fund - Zero Coupon 2023

**16. INDIAN SECURITIES SUBJECT TO CGT AND TAX ON OTHER INCOME**

As of 29 February 2024, the Sub-Fund Fideuram Fund Equity Global Emerging Markets (the Sub-Fund) had exposure to Indian securities subject to CGT and tax on other income.

With effective date 2 October 2023 (the Effective Date), the accounting policy of the Management Company is to record both Indian CGT and tax on other income (i.e. dividend income, interest income, surcharges and cess) on a cash basis for realised gains and through accruals on unrealised gains, where they are not already withheld at source. The tax provision liability accruals - if any - is reflected in the net asset value of the relevant Sub-Fund.

With specific reference to the Sub-Fund, from the Effective Date to 29 February 2024, it has been considered there was no need to record a tax provision for India CGT due to the small amount of potential tax on unrealised gains. Consequently, the former accounting practices of applying Indian CGT on a cash basis only, remained unchanged. Nevertheless, in case the potential impact of the tax would significantly grow, the accrual methodology will be applied in order to include in the net asset value of the Sub-Fund a tax liability to reflect the potential tax debt. As such, it should be noted that the tax provision could be either in excess or insufficient compared to the actual tax that the Sub-Fund will have to pay following the sale of securities in scope for the tax given that the sell price is expected not to correspond exactly to the market price previously considered when calculating the accrual.

**17. SUBSEQUENT EVENTS**

Ms Elisabetta Pagnini has been approved as director of the Management Company by the Central Bank of Ireland on 14 March 2024.

Starting from the 15 March 2024, Fideuram Fund Equity Global Emerging Markets (the Sub-Fund) an accrual has been recorded in order to include in the net asset value a tax provision to reflect any increase in the India CGT potential debt, calculated at single security level, on a weekly basis. As such, it should be noted that the tax provision could be either in excess or insufficient compared to the actual tax that the Sub-Fund will have to pay following the sale of securities in scope for the tax given that the sell price is expected not to correspond exactly to the market price previously considered when calculating the accrual.

Mr Gianluca Serafini, director of the Management Company resigned effective 16 April 2024. Mr Davide Elli was appointed director on 23 April 2024, subject to Central Bank of Ireland approval.

With effective date 30 April 2024, the Sub-Fund Fideuram Fund Equity Market Neutral Star changed investment manager from Fideuram Asset Management (Ireland) dac to Man Asset Management (Ireland) Limited.

Effective from 30 April 2024, the SFDR category uplifted to Article 8 for the Sub-Fund Fideuram Fund Euro Corporate Bond.

Effective from 30 April 2024, the Sub-Fund Fideuram Fund Equity Europe changed the benchmark component from "MSCI Pan-EURO" Price Return in USD, converted in EUR to "MSCI Europe" Price Return in USD, converted in EUR.

## Collateral Disclosures

The following table provides an analysis of the type and quality of non-cash collateral received and given by the Sub-Funds in respect of securities lending transactions and OTC derivative transactions, as at 29 February 2024:

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
<b>Fideuram Fund - Euro Bond Low Risk</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	988 352,55	-	-
<b>Total</b>	<b>988 352,55</b>	<b>-</b>	<b>-</b>
<b>Fideuram Fund - Euro Bond Medium Risk</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	3 322 979,37	-	-
<b>Total</b>	<b>3 322 979,37</b>	<b>-</b>	<b>-</b>
<b>Fideuram Fund - Commodities</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	101 238 367,40	-	-
<b>Total</b>	<b>101 238 367,40</b>	<b>-</b>	<b>-</b>
<b>Fideuram Fund - Equity Market Neutral Star</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	59 950 822,02	-	-
<b>Total</b>	<b>59 950 822,02</b>	<b>-</b>	<b>-</b>
<b>Fideuram Fund - Global Equity</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	1 677 367,43	-	-
<b>Total</b>	<b>1 677 367,43</b>	<b>-</b>	<b>-</b>
<b>Fideuram Fund - Global Bond</b>			
<b>Equity</b>			
Common Stocks	-	-	-
<b>Fixed Income</b>			
Government Bonds	8 094 172,25	-	-
<b>Total</b>	<b>8 094 172,25</b>	<b>-</b>	<b>-</b>

The following table provides a currency analysis of the cash and non-cash collateral received and given by each Sub-Fund, in respect of securities lending transactions and OTC derivative transactions, as at 29 February 2024:

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
<b>Fideuram Fund</b>				
<b>Fideuram Fund - Euro Bond Low Risk</b>				
<b>Securities lending transactions</b>				
EUR	-	-	-	988 352,55
<b>OTC derivative transactions</b>				
<b>Total</b>	-	-	-	<b>988 352,55</b>
<b>Fideuram Fund - Euro Bond Medium Risk</b>				
<b>Securities lending transactions</b>				
EUR	-	-	-	3 322 979,37
<b>OTC derivative transactions</b>				
<b>Total</b>	-	-	-	<b>3 322 979,37</b>
<b>Fideuram Fund - Bond US Plus</b>				
<b>Securities lending transactions</b>				
<b>OTC derivative transactions</b>				
USD	-	259 000,00	-	-
<b>Total</b>	-	<b>259 000,00</b>	-	-
<b>Fideuram Fund - Euro Corporate Bond</b>				
<b>Securities lending transactions</b>				
<b>OTC derivative transactions</b>				
EUR	-	85 000,00	-	-
<b>Total</b>	-	<b>85 000,00</b>	-	-
<b>Fideuram Fund - Commodities</b>				
<b>Securities lending transactions</b>				
EUR	-	-	-	101 238 367,40
<b>OTC derivative transactions</b>				
EUR	1 430 000,00	-	-	-
<b>Total</b>	<b>1 430 000,00</b>	-	-	<b>101 238 367,40</b>
<b>Fideuram Fund - Equity Market Neutral Star</b>				
<b>Securities lending transactions</b>				
EUR	-	-	-	59 950 822,02
<b>OTC derivative transactions</b>				
EUR	2 350 000,00	-	-	-
<b>Total</b>	<b>2 350 000,00</b>	-	-	<b>59 950 822,02</b>
<b>Fideuram Fund - Global Equity</b>				
<b>Securities lending transactions</b>				
EUR	-	-	-	1 677 367,43
<b>OTC derivative transactions</b>				
<b>Total</b>	-	-	-	<b>1 677 367,43</b>

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
<b>Fideuram Fund</b>				
<b>Fideuram Fund - Global Bond</b>				
<b>Securities lending transactions</b>				
EUR	-	-	-	8 094 172,25
<b>OTC derivative transactions</b>				
EUR	1 006 476,86	-	-	-
<b>Total</b>	<b>1 006 476,86</b>	<b>-</b>	<b>-</b>	<b>8 094 172,25</b>

The following table provides an analysis of the maturity tenor of non-cash collateral received and posted by each Sub-Fund, in respect of securities lending transactions and OTC derivative transactions, as at 29 February 2024:

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
<b>Fideuram Fund - Euro Bond Low Risk</b>			
31 to 90 days	239 763,24	-	-
Above one year	748 589,31	-	-
<b>Total (EUR)</b>	<b>988 352,55</b>	<b>-</b>	<b>-</b>
<b>Fideuram Fund - Euro Bond Medium Risk</b>			
31 to 90 days	618 648,36	-	-
91 to 365 days	98,87	-	-
Above one year	2 704 232,14	-	-
<b>Total (EUR)</b>	<b>3 322 979,37</b>	<b>-</b>	<b>-</b>
<b>Fideuram Fund - Commodities</b>			
31 to 90 days	17 841 545,93	-	-
Above one year	83 396 821,47	-	-
<b>Total (EUR)</b>	<b>101 238 367,40</b>	<b>-</b>	<b>-</b>
<b>Fideuram Fund - Equity Market Neutral Star</b>			
31 to 90 days	4 195 363,36	-	-
91 to 365 days	4 916 126,52	-	-
Above one year	50 839 332,14	-	-
<b>Total (EUR)</b>	<b>59 950 822,02</b>	<b>-</b>	<b>-</b>
<b>Fideuram Fund - Global Equity</b>			
Above one year	1 677 367,43	-	-
<b>Total (EUR)</b>	<b>1 677 367,43</b>	<b>-</b>	<b>-</b>
<b>Fideuram Fund - Global Bond</b>			
31 to 90 days	824 864,48	-	-
Above one year	7 269 307,77	-	-
<b>Total (EUR)</b>	<b>8 094 172,25</b>	<b>-</b>	<b>-</b>

The following table lists the ten largest issuers by market value of non-cash collateral received by the Portfolios by way of title transfer collateral arrangement across securities lending transactions as at 29 February 2024:

<b>Non-cash collateral issuer</b>	<b>Value (in EUR)</b>	<b>% of the Sub-Fund's NAV</b>
<b>Fideuram Fund - Euro Bond Low Risk</b>		
GERMAN GOVERNMENT	244 068,45	1,32%
FINLAND GOVERNMENT	240 659,64	1,30%
AUSTRIA GOVERNMENT	221 235,90	1,19%
NETHERLANDS GOVERNMENT	96 876,00	0,52%
KINGDOM OF BELGIUM	96 690,87	0,52%
FRANCE GOVERNMENT	88 821,69	0,48%
<b>Total</b>	<b>988 352,55</b>	<b>5,33%</b>
<b>Fideuram Fund - Euro Bond Medium Risk</b>		
AUSTRIA GOVERNMENT	1 084 799,25	2,40%
GERMAN GOVERNMENT	627 899,25	1,39%
FINLAND GOVERNMENT	618 648,36	1,37%
FRANCE GOVERNMENT	517 706,40	1,15%
NETHERLANDS GOVERNMENT	473 926,11	1,05%
<b>Total</b>	<b>3 322 979,37</b>	<b>7,36%</b>
<b>Fideuram Fund - Commodities</b>		
FRANCE GOVERNMENT	28 439 148,48	16,58%
KINGDOM OF BELGIUM	19 626 034,06	11,44%
JAPAN GOVERNMENT	17 841 545,93	10,40%
UNITED STATES TREASURY	11 628 798,16	6,78%
GERMAN GOVERNMENT	10 991 901,45	6,41%
NETHERLANDS GOVERNMENT	10 739 881,21	6,26%
UNITED KINGDOM	1 968 920,09	1,15%
AUSTRIA GOVERNMENT	1 466,60	0,00%
CANADA GOVERNMENT	671,42	0,00%
<b>Total</b>	<b>101 238 367,40</b>	<b>59,02%</b>
<b>Fideuram Fund - Equity Market Neutral Star</b>		
GERMAN GOVERNMENT	15 618 139,11	11,31%
NETHERLANDS GOVERNMENT	11 764 159,75	8,52%
FRANCE GOVERNMENT	11 738 446,70	8,50%
KINGDOM OF BELGIUM	4 935 143,92	3,57%
AUSTRIA GOVERNMENT	4 917 382,20	3,56%
FINLAND GOVERNMENT	4 889 176,96	3,54%
UNITED KINGDOM	4 874 126,05	3,53%
UNITED STATES TREASURY	1 214 247,33	0,88%
<b>Total</b>	<b>59 950 822,02</b>	<b>43,41%</b>
<b>Fideuram Fund - Global Equity</b>		
UNITED STATES TREASURY	219 364,67	0,02%
GERMAN GOVERNMENT	219 087,71	0,02%
UNITED KINGDOM	217 802,17	0,02%

<b>Non-cash collateral issuer</b>	<b>Value (in EUR)</b>	<b>% of the Sub-Fund's NAV</b>
FRANCE GOVERNMENT	216 118,94	0,02%
NETHERLANDS GOVERNMENT	53 671,88	0,00%
<b>Total</b>	<b>926 045,37</b>	<b>0,08%</b>
<b>Fideuram Fund - Global Bond</b>		
NETHERLANDS GOVERNMENT	1 532 750,20	0,61%
GERMAN GOVERNMENT	1 512 758,95	0,60%
AUSTRIA GOVERNMENT	1 458 542,70	0,58%
UNITED STATES TREASURY	1 241 984,24	0,49%
FINLAND GOVERNMENT	824 864,48	0,33%
KINGDOM OF BELGIUM	763 867,52	0,30%
FRANCE GOVERNMENT	759 404,16	0,30%
	751 322,06	0,30%
<b>Total</b>	<b>8 845 494,31</b>	<b>3,51%</b>

As at the balance sheet date all of the cash collateral received in respect of OTC derivatives transactions (including total return swaps), is not part of any reinvestment program.

Non-cash collateral received in respect of securities lending transactions cannot be sold, re-invested or pledged.

The following table provides an analysis of the amounts of non-cash collateral received by the Fund in respect of securities lending transactions held by a custodian, as at the balance sheet date:

<b>Custodian</b>	<b>Market Value of Non-cash collateral received Securities lending</b>
State Street Bank International GmbH, Luxembourg Branch	175 272 061,02
<b>Total (EUR)</b>	<b>175 272 061,02</b>

Non-cash collateral received from the counterparty by way of a security collateral arrangement in relation to OTC derivatives (including total return swaps) is kept in a segregated account.

**Sustainable Finance Disclosure Regulation (SFDR)**

Sub-Funds categorized under Article 8 of SFDR:

- Fideuram Fund - Global Equity
- Fideuram Fund - Global Bond

The Management Company has adopted a specific framework that defines how the "Principal Adverse Impact indicators" ("PAI") are taken into account within the assets managed, in accordance with the provisions of the Regulatory Technical Standards (RTS) of Regulation 2019/2088. This framework provides for the use of specific indicators, as declined in the RTS17, on the basis of the guidelines already defined by Fideuram Asset Management Ireland according to the characteristics and objectives of the individual financial products, which provide for the use of mechanisms of (i) negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors deemed not "socially responsible" (such as, among others, the exposure to the unconventional weapons sector) or characterized by environmental, social or corporate governance criticalities, (ii) positive integration of ESG factors in the analysis, selection and composition of financial portfolios (ESG Score), (iii) active shareholders vis-à-vis investee issuers and (iv) identification of sustainable investments under the SFDR Regulation through the methodology for assessing the degree of alignment with each of the SDGs, or pursuing measurable positive impacts. The selected environmental PAI refer instead to the CO2 emissions Scope1 and Scope2 and GHG Intensity, in view of the topics related to the Net Zero Asset Managers Initiative. Two social PAI were selected to limit exposures to violations of the UNGC principles/OECD guidelines and exposure to controversial weapons sector.

Financial products within the Sub-Funds take into consideration Principal Adverse Impact indicators ("PAI"), specifically consider the following indicators:

<b>PRINCIPAL ADVERSE IMPACT (PAI)</b>	<b>PAI CATEGORY</b>
<b>PAI applicable to equity instruments</b>	
Carbon emission (Scope 1 + 2)	Environmental
GHG intensity of investee companies	Environmental
Violations of UNGC principles and OECD guidelines for Multinational Enterprises	Social
Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons)	Social
<b>PAI applicable to government bond and supranationals</b>	
GHG intensity	Environmental
Investee Countries subject to social violations	Social

The other Sub-Funds are currently classified under Article 6 of SFDR.

In addition to integrating sustainability risks into investment decisions, the Management Company considers ESG factors in the analysis and selection of financial instruments with the aim of achieving an ESG score, calculated at the overall portfolio level, which is higher than the ESG score of the investment universe or of the benchmark, if any, using data from the specialised info-provider "MSCI ESG Research". The ESG score of the Sub-Fund is calculated as a weighted average of the ESG scores of the issuers of the financial instruments in the portfolio.

Without prejudice to the integration of sustainability risk analysis, all Sub-Funds belonging to the Fund do not, however, promote the specific environmental objectives identified in Regulation (EU) 2020/852 of the European Parliament and of the Council of June 18, 2020 establishing a framework for sustainable investment and amending Regulation (EU) 2019/2088. The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities.

**Outcome:**

During the financial period the Management Company ensured compliance with the sustainability processes established for each category corresponding to Articles 6, 8 or 9.





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